

U.T. System Administration
Discount Rates for Present Valuing Gift Pledges

Source: The Wall Street Journal

Period	Date	FY 17	FY 18	FY 19	FY 20	FY 21
		Discount Rates ¹	Discount Rates ²	Discount Rates ³	Discount Rates ⁴	Discount Rates ⁵
	Sep-17	0.70%				
	Sep-18	0.82%	1.23%			
	Sep-19	0.94%	1.34%	2.49%		
	Sep-20	1.11%	1.48%	2.65%	1.70%	
1	Sep-21	1.23%	1.64%	2.73%	1.45%	0.11%
2	Sep-22	1.36%	1.76%	2.76%	1.38%	0.11%
3	Sep-23	1.44%	1.88%	2.79%	1.36%	0.13%
4	Sep-24	1.50%	1.99%	2.83%	1.37%	0.19%
5	Sep-25	1.56%	2.07%	2.85%	1.40%	0.26%
6	Sep-26	1.57%	2.13%	2.84%	1.41%	0.37%
7	Sep-27	1.59%	2.16%	2.90%	1.43%	0.45%
8	Sep-28	1.65%	2.18%	2.90%	1.44%	0.52%
9	Sep-29	1.68%	2.22%	2.91%	1.46%	0.60%
10	Sep-30	1.69%	2.24%	2.92%	1.47%	0.67%
11	Sep-31	1.69%	2.25%	2.93%	1.49%	0.62%
12	Sep-32	1.69%	2.25%	2.93%	1.49%	0.62%
13	Sep-33	1.69%	2.25%	2.93%	1.49%	0.62%
14	Sep-34	1.69%	2.25%	2.93%	1.49%	0.62%
15	Sep-35	1.69%	2.25%	2.93%	1.49%	0.62%
16	Sep-36	1.85%	2.42%	2.95%	1.64%	0.89%
17	Sep-37	1.91%	2.48%	2.96%	1.66%	0.94%
18	Sep-38	1.97%	2.54%	2.98%	1.71%	1.00%
19	Sep-39	2.06%	2.60%	3.01%	1.76%	1.08%
20	Sep-40	2.11%	2.65%	3.03%	1.80%	1.20%
21	Sep-41	2.13%	2.67%	3.05%	1.85%	1.19%
22	Sep-42		2.72%	3.06%	1.89%	1.25%
23	Sep-43			3.07%	1.89%	1.28%
24	Sep-44				1.91%	1.33%
25	Sep-45					1.35%

Notes:

¹ Based on September 2, 2016 edition of WSJ Online, asked yields for Treasury Notes and Bonds.

² Based on September 5, 2017 edition of WSJ Online, asked yields for Treasury Notes and Bonds.

³ Based on September 5, 2018 edition of WSJ Online, asked yields for Treasury Notes and Bonds.

⁴ Based on September 4, 2019 edition of WSJ Online, asked yields for Treasury Notes and Bonds.

⁵ Based on September 1, 2020 edition of WSJ Online, asked yields for Treasury Notes and Bonds.