

Meeting No. 1,255

THE MINUTES OF THE BOARD OF REGENTS
OF
THE UNIVERSITY OF TEXAS SYSTEM

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May 30, 2025

Austin, Texas

MEETING NO. 1,255

FRIDAY, MAY 30, 2025.--The members of the Board of Regents of The University of Texas System convened a special called meeting in Open Session on Friday, May 30, 2025 at 3:00 p.m. via telephone conference call, in the Board Room, Second Floor, The University of Texas System Building, 210 West Seventh Street, Austin, Texas, with the following participation:

ATTENDANCE.--

Present

Chairman Eltife
Vice Chairman Longoria
Vice Chairman Weaver
Regent Crain
Regent Jiles
Regent Perez
Regent Stedman
Regent Dragun, Student Regent, nonvoting

Absent

Regent Gauntt
Regent Warren

CONVENE THE BOARD IN OPEN SESSION.--At 3:00 p.m., in accordance with a notice being duly posted with the Secretary of State and there being a quorum present, Chairman Eltife called the meeting to order in Open Session to consider action on the following agenda items.

AGENDA ITEMS

1. U.T. Dallas: Discussion and appropriate action regarding the appointment of Prabhas V. Moghe, Ph.D., as President

Regent Crain made the following motion:

I move that Dr. Prabhas V. Moghe, currently Executive Vice President for Academic Affairs and Distinguished Professor at Rutgers University, be selected President of the University of Texas at Dallas, with terms of the appointment and compensation to be commensurate with the responsibilities of the office, negotiated in accordance with The University of Texas System policies, and submitted to the Board for approval via the usual budgetary procedures.

I further move that the Minutes reflect that, by approval of this motion, the Board has made a finding, as required by state law, that this appointment is in the best interest of U.T. Dallas and U.T. System.

The motion was seconded by Vice Chairman Longoria and carried unanimously.

2. U.T. System Board of Regents: Discussion and appropriate action regarding proposed appointment to the Board of Directors of The University of Texas/Texas A&M Investment Management Company (UTIMCO)

For Item 2, after consultation with Vice Chairman Weaver, Chairman Eltife recommended that the Board appoint Jonathan Pruitt to replace Chancellor Milliken on the UTIMCO board. In addition to the three U.T. System Regents who serve on the UTIMCO board, state law provides for a “qualified individual” to serve as well. Chancellor Milliken has served in this role since 2022 and based on Mr. Pruitt’s extensive expertise and his direct responsibilities related to UTIMCO, Chairman Eltife recommended him for full board consideration.

Vice Chairman Longoria moved approval, which was seconded by Vice Chairman Weaver and carried unanimously.

ADJOURNMENT.--There being no further business, the meeting was adjourned at 3:02 p.m.

/s/

Jasmina Hasanovic

Assistant Secretary to the Board of Regents

May 30, 2025