

Meeting No. 1,191

THE MINUTES OF THE BOARD OF REGENTS
OF
THE UNIVERSITY OF TEXAS SYSTEM

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February 13, 2019

Austin, Texas

MEETING NO. 1,191

WEDNESDAY, FEBRUARY 13, 2019.--The members of the Board of Regents of The University of Texas System convened a special called meeting at 3:01 p.m. via telephone conference call on Wednesday, February 13, 2019, in the Board Room, Second Floor, The University of Texas System Building, 210 West Seventh Street, Austin, Texas, with the following participation:

ATTENDANCE.--

Present

Chairman Eltife (in person)
Vice Chairman Hildebrand
Vice Chairman Foster
Regent Aliseda
Regent Beck
Regent Hicks
Regent Longoria
Regent Weaver
Regent Jewell, Student Regent, nonvoting

Absent

Regent Tucker*

In accordance with a notice being duly posted with the Secretary of State and there being a quorum present on the telephone, Chairman Eltife called the meeting to order in Open Session.

RECESS TO EXECUTIVE SESSION.--At 3:01 p.m., the Board recessed to Executive Session, pursuant to *Texas Government Code* Sections 551.071, 551.073, and 551.074, to consider the matters listed on the Executive Session agenda.

RECONVENE THE BOARD IN OPEN SESSION TO CONSIDER ACTION, IF ANY, ON EXECUTIVE SESSION ITEMS AND TO CONSIDER AGENDA ITEMS.--The Board reconvened in Open Session at 3:32 p.m. to consider the following actions on Executive Session Agenda Items 1b and 2b and to consider the following Agenda Items.

- 1a. U. T. System Academic Institutions: Discussion and appropriate action regarding proposed negotiated gifts, including potential naming features

No action was taken on this item.

* Regent Tucker gave notice of intent to resign from the Board of Regents effective January 15, 2019. Her term ended later in April 2019.

1b. U. T. System Health Institutions: Discussion and appropriate action regarding proposed negotiated gifts, including potential naming features

Vice Chairman Hildebrand made the following motion:

I move that the U. T. System Board of Regents authorize the Vice Chancellor for External Relations, the Chancellor, and the President of U. T. Health Science Center - Houston to conclude negotiations necessary to finalize, approve, and accept gifts and to finalize and execute agreements with potential naming features for the benefit of U. T. Health Science Center - Houston consistent with the terms and conditions outlined and recommended in Executive Session.

Regent Beck seconded the motion, which carried unanimously.

2a. U. T. System: Discussion and appropriate action regarding individual personnel matters relating to appointment, employment, evaluation, compensation, assignment, and duties of presidents (academic and health institutions); U. T. System Administration officers (Executive Vice Chancellors and Vice Chancellors); other officers reporting directly to the Board (such as Chancellor, General Counsel to the Board, and Chief Audit Executive); Board members; and U. T. System and institutional employees

No action was taken on this item.

2b. U. T. El Paso: Discussion and appropriate action concerning individual personnel matters related to the search for a president, including discussion of candidates

Vice Chairman Foster made the following motion:

I move that the U. T. System Board of Regents authorize the Chairman, Chancellor, and the Executive Vice Chancellor for Academic Affairs to take action as recommended and discussed in Executive Session, to invite candidates for the U. T. El Paso presidency, to interview with the Board at a future meeting of the Board. This motion is made with the understanding that the names of finalists for the presidency will be made public at least 21 days before a vote to name a president.

Regent Aliseda seconded the motion, which carried unanimously.

3. U. T. System Board of Regents: Discussion with Counsel on pending legal issues

No action was taken on this item.

AGENDA ITEMS

1. U. T. System Board of Regents: Approval of aggregate amount of \$7,000,000 of supplemental equipment financing for Fiscal Year 2019; and resolution regarding parity debt

The Board approved the following recommendation:

The Executive Vice Chancellor for Business Affairs recommends approval of an additional \$7,000,000 of supplemental equipment financing for Fiscal Year 2019 for The University of Texas at San Antonio to finance the acquisition of modular buildings and related costs to be repaid with designated tuition. U. T. San Antonio therefore requests that the Board resolve, in accordance with Section 5 of the Amended and Restated Master Resolution Establishing The University of Texas System Revenue Financing System (RFS), the findings that are stated below:

- parity debt shall be issued to fund all or a portion of the project, including any costs, prior to the issuance of such parity debt;
- sufficient funds will be available to meet the financial obligations of the U. T. System, including sufficient Pledged Revenues as defined in the RFS Master Resolution to satisfy the Annual Debt Service Requirements of the Financing System, and to meet all financial obligations of the U. T. System Board of Regents relating to the Financing System;
- U. T. San Antonio, which is a “Member” as such term is used in the RFS Master Resolution, possesses the financial capacity to satisfy its direct obligation as defined in the Master Resolution relating to the issuance by the U. T. System Board of Regents of parity debt in an aggregate amount of \$7,000,000; and
- this resolution satisfies the official intent requirements set forth in Section 1.150-2 of the *Code of Federal Regulations* that evidences the Board’s intention to reimburse project expenditures with bond proceeds.

2. U. T. Austin: Request to approve the honorific naming of the Institute for Computational Engineering and Sciences as the Oden Institute for Computational Engineering and Sciences

Following remarks by President Fenves, a motion to approve the following recommendation was made by Regent Longoria and seconded by Regent Beck. The motion carried unanimously.

RECOMMENDATION

The Chancellor concurs in the recommendation of the Executive Vice Chancellor for Academic Affairs, the Vice Chancellor for External Relations, and the institutional president that the U. T. System Board of Regents approve the honorific naming of the Institute for Computational Engineering and Sciences at U. T. Austin as the Oden Institute for Computational Engineering and Sciences.

BACKGROUND INFORMATION

In recognition of Dr. J. Tinsley Oden's leadership and long history of generous financial support to the University, U. T. Austin would like to name its Institute for Computational Engineering and Sciences (ICES) as the *Oden Institute for Computational Engineering and Sciences*.

ICES is dedicated to both research and graduate study in computational engineering and science, with a strong core in computational and applied mathematics. The Institute provides an interdisciplinary hub at U. T. Austin for geoscientists, mathematicians, biologists, chemists, engineers, physicists, and physicians fostering research collaborations on issues not supported through the conventional university structure.

In 2017, ICES was ranked No. 1 worldwide in the field of interdisciplinary mathematics.

Dr. Oden joined U. T. Austin in 1973 and has served as Associate Vice President for Research since 2003. He most recently served as Founding Director of ICES (2003-2017). He is a member of the National Academy of Engineering, a fellow of the American Academy of Arts and Sciences, and an honorary member of the American Society of Mechanical Engineers. In addition, Dr. Oden is a fellow of seven international scientific/technical societies, the recipient of numerous awards, and holds five honorary doctorates. He has authored more than 600 scientific publications and is cited as a primary asset in establishing computational mechanics as a fundamental discipline throughout the world.

In 2004, Dr. Oden was among seven U. T. Austin engineering faculty listed as the most highly cited researchers in the world from 1981-1999 in refereed, peer-reviewed journals, according to the International Scientific Index.

This naming proposal is consistent with Regents' *Rules and Regulations*, Rule 80307, relating to the honorific naming of programs to recognize the leadership and generous support provided by Dr. J. Tinsley Oden. While Regents' Rule 80307 indicates that namings typically occur after campus employment has concluded, recognition at this time is appropriate based on the long-standing, significant contributions Dr. Oden has provided to ICES.

ADJOURNMENT.--There being no further business, the meeting was adjourned at 3:38 p.m.

/s/ Tina E. Montemayor
Assistant Secretary to the Board of Regents

February 13, 2019