

**The University of Texas at Arlington  
Department of Intercollegiate Athletics  
Agreed-Upon Procedures Report  
For the Fiscal Year Ended August 31, 2024**



**January 2025**

PERFORMED BY BAKER TILLY ON BEHALF OF  
THE UNIVERSITY OF TEXAS SYSTEM AUDIT OFFICE

# **The University of Texas at Arlington Department of Intercollegiate Athletics**

Agreed-Upon Procedures Report

August 31, 2024

**The University of Texas at Arlington**  
**Department of Intercollegiate Athletics**

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## Independent Accountants' Report

Jennifer Cowley, Ph.D., President  
The University of Texas at Arlington

National Collegiate Athletic Association

We have performed the procedures enumerated below to confirm whether the accompanying schedule of revenue and expenses (unaudited) (the Schedule) of The University of Texas at Arlington (the University) Department of Intercollegiate Athletics is in compliance with National Collegiate Athletic Association (NCAA) Bylaw 20.2.4.17 for the year ended August 31, 2024 (the reporting period). The University's management is responsible for the accompanying Schedule.

The University has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement of complying with NCAA Bylaw 20.2.4.17. Additionally, the NCAA has specified in their Bylaws the procedures to be performed and, therefore, has agreed to and acknowledged that the procedures performed are appropriate to meet their purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

Material exceptions for reporting are defined as errors or misclassifications equal to or greater than 1% of total revenues or expenses.

The procedures we performed, and our associated findings are as follows:

### Agreed-Upon Procedures Related to the Schedule of Revenues and Expenses

- We obtained the Schedule for the year ended August 31, 2024, as prepared by management. We compared the amounts reported on the Schedule to the University's general ledger.

We found no exceptions as a result of these procedures.

### Revenue General

- Compared and agreed each operating revenue category reported in the Schedule during the reporting period to supporting schedules provided by the University. If a specific reporting category was less than 4% of the total operating revenues, net of the University's direct and indirect support, no procedures were required for that specific category.

We found no exceptions as a result of these procedures.

- Compared and agreed a sample of 25 operating revenue receipts obtained from the above operating revenue supporting schedules to adequate supporting documentation. The sample was selected from revenue categories that exceeded 4% of total operating revenues, net of the University's direct and indirect support.

We found no exceptions as a result of these procedures.

- Compared each major revenue account over 10% of the total revenues, net of the University's direct and indirect support, to prior period amounts and budget estimates. Obtained and documented an explanation from management of any variations greater than 10%. The analysis is included as a supplement to this report.

We found no exceptions as a result of these procedures

The above-referenced testing included the following procedures for specific revenue sources:

#### **Ticket Sales**

- As the total of ticket sales reported on the Schedule was less than 4% of total revenues, net of the University's direct and indirect support, no procedures were performed.

#### **Direct State or Other Government Support**

- There was no direct state or other governmental support reported on the Schedule, so no procedures were performed.

#### **Student Fees**

- Selected a sample of student fees transactions during the reporting period and agreed each selection to the institution's general ledger and/or the Schedule and recalculate totals.
- Compared and agreed student fees reported by the University in the Schedule for the reporting period to student enrollments during the same reporting period and recalculated totals.
- Obtained documentation of the University's methodology for allocating student fees to intercollegiate athletics programs.
- If the athletics department is reporting that an allocation of student fees should be countable as generated revenue, recalculated the totals of their methodology for supporting that they are able to count each sport. Tied the calculation to supporting documents such as seat manifests, ticket sales reports and student fee totals.

We found no exceptions as a result of these procedures.

#### **Direct Institutional Support**

- Compared the direct institutional support recorded by the University during the reporting period with the institutional supporting budget transfers documentation and other corroborative supporting documentation.
- Recalculated totals.

We found no exceptions as a result of these procedures.

#### **Less Transfers to Institution**

- There were no transfers to institution reported on the Schedule so no procedures were performed.

### **Indirect Institutional Support**

- Compared the indirect institutional support recorded by the University during the reporting period with expense payments, cost allocation detail and other corroborative supporting documentation.
- Recalculated totals.

We found no exceptions as a result of these procedures.

### **Guarantees**

- Selected a sample of settlement reports for away games during the reporting period and agreed each selection to the University's general ledger and/or the Schedule and recalculate totals.
- Selected a sample of contractual agreements pertaining to revenues derived from guaranteed contests during the reporting period. Compared and agreed each selection to the University's general ledger and/or the Schedule and recalculate totals.

We found no exceptions as a result of these procedures.

### **Contributions**

- As the total contributions reported on the Schedule was less than 4% of total revenues, net of the University's direct and indirect support, no procedures were performed.

### **In-Kind**

- As the total in-kind contributions reported on the Schedule was less than 4% of total revenues, net of the University's direct and indirect support, no procedures were performed.

### **Compensation and Benefits Provided by a Third Party**

- There was no compensation and benefits provided by a third party reported on the Schedule, so no procedures were performed.

### **Media Rights**

- There were no media rights reported on the Schedule, so no procedures were performed.

### **NCAA Distributions**

- Selected a sample and compared the amounts recorded in the revenue and expense reporting to general ledger detail for NCAA distributions and other corroborative supporting documents.
- Recalculated totals.

We found no exceptions as a result of these procedures.

### **Conference Distributions and Conference Distribution of Football Bowl Generated Revenue**

- As the total conference distributions and conference distribution of football bowl generated revenue reported on the Schedule was less than 4% of total revenues, net of the University's direct and indirect support, no procedures were performed.

### **Program, Novelty, Parking and Concession Sales**

- As the total program, novelty, parking and concession sales reported on the Schedule was less than 4% of total revenues, net of the University's direct and indirect support, no procedures were performed.

### **Royalties, Licensing, Advertisements and Sponsorships**

- As the total royalties, licensing, advertisements and sponsorships reported on the Schedule was less than 4% of total revenues, net of the University's direct and indirect support, no procedures were performed.

### **Sports Camp Revenues**

- As the total sports camp revenues reported on the Schedule was less than 4% of total revenues, net of the University's direct and indirect support, no procedures were performed.

### **Athletics Restricted Endowment and Investment Income**

- As the total athletics restricted endowment and investment income reported on the Schedule was less than 4% of total revenues, net of the University's direct and indirect support, no procedures were performed.

### **Other Operating Revenue**

- Selected a sample and performed minimum agreed-upon procedures referenced for all other revenue categories.
- Recalculated totals.

We found no exceptions as a result of these procedures.

### **Football Bowl Revenue**

- There was no football bowl revenue reported on the Schedule, so no procedures were performed.

### **Expense General**

- Compared and agreed each expense category reported in the Schedule during the reporting period to supporting schedules provided by the University. If a specific reporting category was less than 4% of the total expenses, net of the University's athletic student aid and indirect support, no procedures were required for that specific category.

We found no exceptions as a result of these procedures.

- Compared and agreed a sample of 25 expenses obtained from the above operating expense supporting schedules to supporting documentation. The sample was selected from expense categories that exceeded 4% of total operating expenses, net of the University's athletic student aid and indirect support.

We found no exceptions as a result of these procedures.

- Compared each major expense account over 10% of the total expenses, net of the University's athletic student aid and indirect support, to prior period amounts and budget estimates. Obtained and documented an explanation from management of any variations greater than 10%. The analysis is included as a supplement to this report.

We found no exceptions as a result of these procedures.

The above referenced testing included the following procedures for specific operating expense transactions:

#### **Athletic Student Aid**

- Selected a sample of 30 students (10% of the total student athletes) from the listing of institutional student aid recipients during the reporting period.
- Obtained individual student account detail for each selection and compared total aid in the University's student system to the student's detail in Compliance Assistant (CA) or University's report that ties directly to the NCAA Membership Financial Reporting System.
- Performed a check of each student selected to determine whether their information was reported accurately in either the NCAA's CA software or entered directly into the NCAA Membership Financial Reporting System using the criteria as defined by the 2024 NCAA Agreed Upon Procedures Manual page 32-34.
- Recalculated totals for each sport and overall.

We found no exceptions as a result of these procedures.

#### **Guarantees**

- As the total guarantees reported on the Schedule were less than 4% of total expenses, net of the University's athletic student aid and indirect support, no procedures were performed.

#### **Coaching Salaries, Benefits and Bonuses Paid by the University and Related Entities**

- Obtained and inspected a listing of coaches employed by the University and related entities during the reporting period. Selected a sample of coaches' contracts that included football and men's and women's basketball from the listing.
- Compared and agreed the financial terms and conditions of each selection to the related coaching salaries, benefits and bonuses recorded by the University in the Schedule during the reporting period.
- Obtained and inspected payroll summary registers for the reporting period for each selection. Compared and agreed payroll summary registers from the reporting period to the related coaching salaries, benefits and bonuses paid by the University and recorded by the University in the Schedule during the reporting period.
- Compared and agreed the totals recorded to any employment contracts executed for the sample selected.
- Recalculated totals.

We found no exceptions as a result of these procedures.

#### **Coaching Salaries, Benefits and Bonuses Paid by Third Party**

- There were no coaching other compensation and benefits paid by third party reported on the Schedule, so no procedures were performed.



### **Support Staff/Administrative Salaries, Benefits and Bonuses Paid by the University and Related Entities**

- Selected a sample of support staff/administrative personnel employed by the University during the reporting period.
- Obtained and inspected the reporting period summary payroll register for each selection. Compared and agreed related summary payroll register to the related support staff administrative salaries, benefits and bonuses paid by the University and recorded by the University in the Schedule during the reporting period.
- Recalculated totals.

We found no exceptions as a result of these procedures.

### **Support Staff/Administrative Salaries, Benefits and Bonuses Paid by a Third Party**

- There were no support staff/administrative other compensation and benefits paid by a third party reported on the Schedule, so no procedures were performed.

### **Severance Payments**

- There were no severance payments reported on the Schedule, so no procedures were performed.

### **Recruiting**

- As the total recruiting reported on the Schedule was less than 4% of total expenses, net of the University's athletic student aid and indirect support, no procedures were performed.

### **Team Travel**

- Selected a sample of team travel transactions during the reporting period and agreed each selection to the institution's general ledger and/or the Schedule and recalculate totals.
- Obtained a copy of the University's team travel policies. Compared and agreed existing University team travel policies to NCAA related policies.
- Obtained general ledger detail and compared to the total expenses reported.
- Recalculated totals.

We found no exceptions as a result of these procedures.

### **Sports Equipment, Uniforms and Supplies**

- Obtained general ledger detail and compared to the total expenses reported.
- Selected a sample of transactions to validate existence of transaction and accuracy of recording and recalculated totals.

We found no exceptions as a result of these procedures.

### **Game Expenses**

- Obtained general ledger detail and compared to the total expenses reported. Selected a sample of transactions to validate existence of transaction and accuracy of recording.
- Recalculated totals.

We found no exceptions as a result of these procedures.

### **Fundraising, Marketing and Promotion**

- As the total of fund raising, marketing and promotion reported on the Schedule was less than 4% of total operating expenses, net of the University's athletic student aid and indirect support, no procedures were performed.

### **Sports Camp Expenses**

- As the total of sports camp expenses reported on the Schedule was less than 4% of total operating expenses, net of the University's athletic student aid and indirect support, no procedures were performed.

### **Spirit Groups**

- As the total of spirit groups reported on the Schedule was less than 4% of total expenses, net of the University's athletic student aid and indirect support, no procedures were performed.

### **Athletic Facilities Debt Service, Leases and Rental Fees**

- As the total of athletic facilities debt service, leases and rental fees reported on the Schedule was less than 4% of total operating expenses, net of the University's athletic student aid and indirect support, no procedures were performed.

### **Direct Overhead and Administrative Expenses**

- Obtained general ledger detail and compared to the total expenses reported. Selected a sample of transactions to validate existence of transaction and accuracy of recording.
- Compared amounts recorded to amounts listed in the general ledger.
- Recalculated totals.

We found no exceptions as a result of these procedures.

### **Indirect Institutional Support**

- See procedures performed in the revenue section - Indirect Institutional Support

We found no exceptions as a result of these procedures.

### **Medical Expenses and Insurance**

- As the total of medical expenses and insurance reported on the Schedule was less than 4% of total operating expenses, net of the University's athletic student aid and indirect support, no procedures were performed.

### **Memberships and Dues**

- As the total of memberships and dues reported on the Schedule was less than 4% of total operating expenses, net of the University's athletic student aid and indirect support, no procedures were performed.

### **Student-Athlete Meals (Nontravel)**

- As the total of student-athletes meals (nontravel) expenses reported on the Schedule was less than 4% of total operating expenses, net of the University's athletic student aid and indirect support, no procedures were performed.

### **Other Operating Expenses**

- As the total of other operating expenses and transfers to Institution reported on the Schedule was less than 4% of total operating expenses, net of the University's athletic student aid and indirect support, no procedures were performed.

### **Football Bowl Expenses**

- There were no football bowl expenses reported on the Schedule, so no procedures were performed.

### **Additional Minimum Agreed-Upon Procedures**

- For Grants-in-Aid - Compared and agreed the sports sponsored reported in the NCAA Membership Financial Reporting System to the Calculation of Revenue Distribution Equivalencies Report (CRDE) from Compliance Assistant (CA) or other report that supports the equivalency calculations from the University.
- For Grants-in-Aid - We also compared the current year Grants-in-Aid revenue distribution equivalencies to prior year reported equivalencies per the Membership Financial Report submission and documented an explanation for any variations greater than +/- 4%.

We found no exceptions as a result of these procedures.

- For Sports Sponsorship - Compared the Sports Sponsorship and Demographics Forms to the minimum requirements set forth in Bylaw 20.10.6.3, related to the number of contests and the number of participants. We compared the sponsored sports to the countable sports for revenue distribution reported in the NCAA Membership Financial Reporting System.
- We also compared the current year number of sports sponsored to prior year reported total per the Membership Financial Report submission and inquired and documented an explanation for any variance.

We found no exceptions as a result of these procedures.

- For Pell Grants - Agreed the total number of Division I student athletes who, during the academic year, received a Pell Grant award (e.g., Pell Grant recipients on Full Grants-in-Aid, Pell Grant recipients on Partial Grants-in Aid and Pell Grant recipients with no Grants-in-Aid) and the total value of these Pell Grants reported in the NCAA Membership Financial Reporting System to a report, generated out of the University's financial aid records, of all student-athlete Pell Grants. Also agreed the students selected in the Athletic Student Aid procedures noted above who received Pell grants back to the report generated from the University's financial aid records of all student athlete Pell grant recipients.
- For Pell Grants - Compared the current year total Pell Grants to the prior year reported total per the Membership Financial Report submission for any variance greater than 20 grants. There was not a variance greater than +/-20 grants.

We found no exceptions as a result of the procedures.

### **Minimum Agreed-Upon Procedures Program for Other Reporting Items**

The following is a complete listing of the minimum agreed-upon procedures for other reporting items, by category performed:

### **Excess Transfers to Institution and Conference Realignment Expenses**

- There were no excess transfers to the University and conference realignment expenses reported on the Schedule, so no procedures were performed.

### **Total Athletics Related Debt**

- Obtained repayment schedules for all outstanding intercollegiate athletics debt during the reporting period. Recalculated annual maturities (consisting of principal and interest) provided in the schedules obtained.
- Agreed the total annual maturities and total outstanding athletic related debt to supporting documentation and the University's general ledger, as applicable.

We found no exceptions as a result of these procedures.

### **Total Institutional Debt**

- Agreed the total outstanding debt to supporting documentation and the University's audited financial statements, if available, or the University's general ledger.

We found no exceptions as a result of these procedures, we agreed the total outstanding debt for the University into the University of Texas system audited financial statements since the debt is not held at the University level.

### **Value of Athletics Dedicated Endowments**

- Obtained a schedule of all athletics dedicated endowments maintained by athletics, the University, and affiliated organizations. Agreed the fair value in the Schedule to supporting documentation, the University's general ledger, and audited financial statements, if available.

We found no exceptions as a result of these procedures.

### **Value of Institutional Endowments**

- Agreed the fair value of the University's endowments to supporting documentation, the University's general ledger and/or audited financial statements, if available.

We found no exceptions as a result of these procedures.

### **Total Athletics Related Capital Expenditures**

- Obtained a schedule of athletics related capital expenditures made by athletics, the University and affiliated organizations during the reporting period.
- Obtained general ledger detail and compared to the total expenses reported. Selected a sample of transactions to validate existence of transactions and accuracy of recording.
- Recalculate totals.

We found no exceptions as a result of these procedures.

We were engaged by the University to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an audit or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the accompanying Schedule of the University for the year ended August 31, 2024. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the University and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of the President and members of management of the University and an authorized representative of the NCAA, and is not intended to be, and should not be, used by anyone other than these specified parties.

*Baker Tilly US, LLP*

Pittsburgh, Pennsylvania  
January 14, 2025

**The University of Texas at Arlington**  
**Department of Intercollegiate Athletics**

Schedule of Revenues and Expenses (Unaudited)  
Year Ended August 31, 2024

	Men's Basketball	Men's Other	Women's Basketball	Women's Other	Nonprogram Specific	Total
<b>Operating Revenues</b>						
Ticket sales	\$ 96,641	\$ 19,106	\$ 29,938	\$ 27,606	\$ 33,350	\$ 206,641
Direct state or other government support	-	-	-	-	-	-
Student fees	-	-	-	-	5,701,570	5,701,570
Direct institutional support	303,646	2,016,106	303,850	1,395,332	4,766,128	8,785,062
Less transfers to institution	-	-	-	-	-	-
Indirect institutional support	215,793	-	185,666	142,851	269,425	813,735
Indirect institutional support, athletic facilities debt service, lease and rental fees	-	171,100	-	171,100	-	342,200
Guarantees	305,000	-	62,000	1,500	-	368,500
Contributions	1,000	92,275	4,712	35,880	339,908	473,775
In-kind	-	-	-	1,915	21,874	23,789
Compensation and benefits provided by a third party	-	-	-	-	-	-
Media rights	-	-	-	-	31,429	31,429
NCAA distributions	48,829	4,728	-	802	726,962	781,321
Conference distributions (nonmedia and nonfootball bowl)	-	-	-	-	150,000	150,000
Conference distributions of football bowl generated revenue	-	-	-	-	-	-
Program, novelty, parking and concession sales	-	6,724	-	6,724	4,037	17,485
Royalties, licensing, advertisements and sponsorships	-	-	-	-	174,770	174,770
Sports camp revenues	-	39,031	-	127,062	-	166,093
Athletics restricted endowment and investment income	8,528	13,989	-	-	51,268	73,785
Other operating revenue	-	-	-	-	380,422	380,422
Football bowl revenues	-	-	-	-	-	-
<b>Total operating revenues</b>	<b>979,437</b>	<b>2,363,059</b>	<b>586,166</b>	<b>1,910,772</b>	<b>12,651,143</b>	<b>18,490,577</b>
<b>Operating Expenses</b>						
Athletic student aid	569,966	1,056,971	555,174	1,638,092	320,655	4,140,858
Guarantees	4,995	-	2,000	4,000	-	10,995
Coaching salaries, benefits and bonuses paid by the University and related entities	1,040,594	862,626	846,297	1,116,991	293,549	4,160,057
Coaching salaries, benefits and bonuses paid by a third party	-	-	-	-	-	-
Support staff/administrative compensation, benefits and bonuses paid by the University and related entities	276	-	2,234	-	3,983,246	3,985,756
Support staff/administrative compensation, benefits and bonuses paid by third party	-	-	-	-	-	-
Severance payments	-	-	-	-	-	-
Recruiting	160,922	29,943	39,237	57,581	-	287,683
Team travel	486,666	692,060	455,154	745,728	544	2,380,152
Sports equipment, uniforms and supplies	115,467	263,786	127,544	189,229	26,439	722,465
Game expenses	168,106	41,843	168,496	153,983	171,296	703,724
Fundraising, marketing and promotion	-	-	-	10,322	183,054	193,376
Sports camp expenses	-	4,582	-	39,469	-	44,051
Spirit groups	12,500	-	12,500	1,000	-	26,000
Athletic facilities debt service, leases and rental fees	-	12,500	-	12,500	475,970	500,970
Direct overhead and administrative expenses	24,100	31,838	9,885	59,704	1,228,276	1,353,803
Indirect institutional support	215,793	-	185,666	142,851	269,425	813,735
Medical expenses and insurance	1,120	-	-	35	336,534	337,689
Memberships and dues	820	3,729	3,310	2,766	118,033	128,658
Student-athlete meals (nontravel)	89,067	60,514	35,101	41,081	104,773	330,536
Other operating expenses	17,983	7,178	37,544	44,063	171,201	277,969
Football bowl expenses	-	-	-	-	-	-
Football bowl expenses, coaching compensation/bonuses	-	-	-	-	-	-
<b>Total operating expenses</b>	<b>2,908,375</b>	<b>3,067,570</b>	<b>2,480,142</b>	<b>4,259,395</b>	<b>7,682,995</b>	<b>20,398,477</b>
Excess (deficiency) of revenues over (under) expenses	<u>\$ (1,928,938)</u>	<u>\$ (704,511)</u>	<u>\$ (1,893,976)</u>	<u>\$ (2,348,623)</u>	<u>\$ 4,968,148</u>	<u>\$ (1,907,900)</u>

See notes to schedule of revenues and expenses (unaudited)

**The University of Texas at Arlington**  
**Department of Intercollegiate Athletics**

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Notes to Schedule of Revenues and Expenses (Unaudited)  
Year Ended August 31, 2024

**1. Basis of Presentation**

The accompanying schedule of revenues and expenses (the Schedule) for the fiscal year ended August 31, 2024 includes the revenues and expenses of the Department of Intercollegiate Athletics of The University of Texas at Arlington (the University) and its intercollegiate athletic programs.

The activities reported within the Schedule include all men's and women's intercollegiate athletic programs. Certain shared costs are allocated to the individual sports based on the relative benefits provided by such activities.

In accordance with National Collegiate Athletic Association (NCAA) financial agreed-upon procedures guidelines, restricted gifts and endowment earnings are reported in the Schedule based upon the existence of conditions placed upon the use of the award by the donor. In addition, plant-related activity such as depreciation is not included in the Schedule. However, the University's policy in regard to property, plant and equipment is to record such assets at cost, or if acquired by gift, at fair value at the date of the gift. Assets are depreciated using the straight-line method over the estimated useful lives of the assets. As assets are retired, sold or otherwise disposed of, the cost and related accumulated depreciation are removed from the accounts, and gains and losses resulting from such transactions are recorded. Maintenance and repairs are expensed as incurred.

The accompanying Schedule has been prepared on the accrual basis of accounting and in accordance with NCAA Bylaws, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Equipment purchases and debt principal payments, which are reported as expenses in the accompanying Schedule, would be capitalized and presented as assets or as a reduction of liabilities, respectively, on the statement of financial position of financial statements prepared in conformity with accounting principles generally accepted in the United States of America.

**2. Capital Assets**

Athletics acquires, approves, depreciates and disposes assets in accordance with the University's institutional policy as follows:

- Acquisition - Athletics acquires capital assets through the normal process at the University. All purchases are centralized and are to be made using the method that provides the best value to the University. Informal quotes are required for purchases above \$15,000, and competitive procurement is required for all assets above \$50,000. The capitalization threshold is \$5,000.
- Approval - Capital asset purchases are approved by the Senior Associate Athletic Director.
- Depreciation - Depreciation is allocated to Athletics assets, or portions of real-assets, under the control of Athletics. Depreciation is calculated on a straight-line basis.
- Disposal - Disposal of capital assets must be done in accordance with State of Texas law and institutional policy.

**3. Athletics Long-Term Debt**

Total University debt outstanding, net of issuance cost, at August 31, 2024 was \$261,480,307.

**The University of Texas at Arlington**  
**Department of Intercollegiate Athletics**

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Notes to the Statement of Revenues and Expenses (Unaudited)  
Year Ended August 31, 2024

Total debt service related to athletic facilities (principal and interest) for the year ended August 31, 2024 was \$443,200. The aggregate future scheduled principal and interest payments on athletics related debt at August 31, 2024 is as follows:

Years ending August 31:	
2025	\$ 1,139,896
2026	340,480
2027	340,200
2028	340,600
2029	339,640
Thereafter	<u>3,086,080</u>
Total	<u>\$ 5,586,896</u>

**4. Intercollegiate Athletics-Related Property and Equipment**

Property, plant and equipment, net as of August 31, 2024 was \$580,513. Additions and deletions for the year ended August 31, 2024 were \$0.

**5. Intercollegiate Athletics Endowment Funds**

The value of endowment funds at August 31, 2024 dedicated to the sole support of athletics totaled \$2,422,233.

**6. Intercollegiate Athletics Pledge Receivables**

The value of outstanding pledge receivables at August 31, 2024 to support athletics totaled \$626,682.



**The University of Texas at Arlington**  
**Department of Intercollegiate Athletics**

Reportable Variances in Revenues and Expenses to Budget and Prior Period (Unaudited)

Year Ended August 31, 2024

	<u>2024 Actual</u>	<u>2024 Budget</u>	<u>Budget to Actual Variance</u>	<u>2023 Actual</u>	<u>2024 to 2023 Variance</u>	
<b>Operating Revenues</b>						
Student fees	\$ 5,701,570	\$ 6,030,265	\$ (328,695)	\$ 5,549,683	\$ 151,887	
Direct institutional support	8,785,062	8,785,062	-	8,705,822	79,240	
Guarantees	368,500	238,983	129,517	222,000	146,500	<b>A</b>
NCAA distributions	781,321	490,745	290,576	470,365	310,956	<b>B</b>
<b>Operating Expenses</b>						
Athletic student aid	4,140,858	3,637,566	503,292	3,637,566	503,292	<b>C</b>
Coaching salaries, benefits and bonuses paid by the University and related entities	4,160,057	3,912,227	247,830	3,912,227	247,830	
Support staff/administrative compensation, benefits and bonuses paid by the University and related entities	3,985,756	3,778,424	207,332	3,783,506	202,250	
Team travel	2,380,152	1,716,910	663,242	1,716,910	663,242	<b>D</b>
Sports equipment, uniforms and supplies	722,465	569,639	152,826	569,639	152,826	<b>E</b>
Direct overhead and administrative expenses	1,353,803	1,715,718	(361,915)	1,715,718	(361,915)	<b>F</b>
Indirect institutional support	813,735	1,011,800	(198,065)	1,011,800	(198,065)	<b>G</b>

**A** Increase due to more guarantee games in men's and women's basketball.

**B** Increase due to additional WAC distributions from NCAA funds split amongst fewer schools.

**C** Increase due to graduate student-athlete enrollment and higher summer school costs.

**D** Increase due to more team travel spending across all teams.

**E** Increase due to new uniforms for various sports and higher spending.

**F** Decrease due to movement of administrative travel to other operating expenses.

**G** Decrease due to a successful effort to reduce campus expenses.