

THE UNIVERSITY OF TEXAS SYSTEM  
OFFICE OF THE CONTROLLER

---

MONTHLY FINANCIAL REPORT  
*(unaudited)*

APRIL 2018



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**THE UNIVERSITY OF TEXAS SYSTEM  
MONTHLY FINANCIAL REPORT  
(Unaudited)  
FOR THE EIGHT MONTHS ENDING  
April 30, 2018**

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**The University of Texas System  
Monthly Financial Report**

**Foreword**

The Monthly Financial Report (MFR) compares the results of operations between the current year-to-date cumulative amounts and the prior year-to-date cumulative amounts. Explanations are provided for institutions having the largest variances in Adjusted Income (Loss) year-to-date as compared to the prior year, both in terms of dollars and percentages. In addition, although no significant variance may exist, institutions with losses may be discussed.

The data is reported in three sections: (1) Operating Revenues, (2) Operating Expenses, and (3) Other Nonoperating Adjustments. Presentation of state appropriation revenues are required under GASB 35 to be reflected as nonoperating revenues, so all institutions will report an Operating Loss prior to this adjustment. The MFR provides an Adjusted Income (Loss), which takes into account the nonoperating adjustments associated with core operating activities. An Adjusted Margin (as a percentage of operating and nonoperating revenue adjustments) is calculated for each period and is intended to reflect relative operating contributions to financial health.

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UNAUDITED

The University of Texas System Consolidated  
Monthly Financial Report, Comparison of Operating Results and Margin  
For the Period Ending April 30, 2018

	April Year-to-Date FY 2018	April Year-to-Date FY 2017	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	1,193,583,314.20	1,154,686,791.08	38,896,523.12	3.4%
Sponsored Programs	2,188,636,749.78	2,100,338,181.38	88,298,568.40	4.2%
Net Sales and Services of Educational Activities	455,014,005.75	426,439,244.43	28,574,761.32	6.7%
Net Sales and Services of Hospitals	4,159,327,437.27	3,788,245,668.98	371,081,768.29	9.8%
Net Professional Fees	1,254,308,601.29	1,183,113,868.06	71,194,733.23	6.0%
Net Auxiliary Enterprises	474,590,222.11	463,643,285.23	10,946,936.88	2.4%
Other Operating Revenues	319,625,537.05	366,076,974.54	(46,451,437.49)	-12.7%
<b>Total Operating Revenues</b>	<b>10,045,085,867.45</b>	<b>9,482,544,013.70</b>	<b>562,541,853.75</b>	<b>5.9%</b>
<b>Operating Expenses</b>				
Salaries and Wages	5,827,633,096.75	5,634,457,608.13	193,175,488.62	3.4%
Payroll Related Costs	1,592,718,908.70	1,556,059,971.69	36,658,937.01	2.4%
Membership Dues	22,026,794.74	19,297,046.42	2,729,748.32	14.1%
Registration Fees, Meetings, Conferences	43,989,726.77	40,693,160.39	3,296,566.38	8.1%
Cost of Goods Sold	106,800,973.06	102,557,868.66	4,243,104.40	4.1%
Professional Fees and Services	310,319,662.61	333,955,314.79	(23,635,652.18)	-7.1%
Other Contracted Services	571,904,400.15	558,415,638.14	13,488,762.01	2.4%
Fees and Other Charges	46,302,189.79	41,297,991.08	5,004,198.71	12.1%
Travel	102,551,630.49	99,611,867.49	2,939,763.00	3.0%
Materials and Supplies	1,362,269,037.06	1,243,196,559.69	119,072,477.37	9.6%
Utilities	194,512,177.28	188,505,113.04	6,007,064.24	3.2%
Communications	64,317,367.66	71,686,223.38	(7,368,855.72)	-10.3%
Repairs and Maintenance	224,294,607.82	218,603,762.07	5,690,845.75	2.6%
Rentals and Leases	115,710,908.00	116,598,010.28	(887,102.28)	-0.8%
Printing and Reproduction	23,101,021.21	24,778,034.30	(1,677,013.09)	-6.8%
Royalty Payments	8,548,126.09	9,721,030.37	(1,172,904.28)	-12.1%
Bad Debt Expense	2,316,975.00	697,979.32	1,618,995.68	232.0%
Impairment of Capital Assets	-	11,797,588.77	(11,797,588.77)	-100.0%
Insurance Costs/Premiums	60,809,173.40	53,601,767.32	7,207,406.08	13.4%
Claims and Losses	16,281,591.41	11,465,740.37	4,815,851.04	42.0%
OPEB Expense	701,333,333.33	471,353,449.33	229,979,884.00	48.8%
Pension Expense	245,156,230.67	166,884,262.00	78,271,968.67	46.9%
Scholarships and Fellowships	302,821,667.70	291,744,871.57	11,076,796.13	3.8%
Depreciation and Amortization	959,665,809.30	917,162,522.94	42,503,286.36	4.6%
Federal Sponsored Program Pass-Through to Other State Agencies	13,718,283.89	16,094,272.94	(2,375,989.05)	-14.8%
State Sponsored Program Pass-Through to Other State Agencies	12,512,166.58	3,610,270.27	8,901,896.31	246.6%
Other Operating Expenses	171,843,814.66	140,054,864.80	31,788,949.86	22.7%
<b>Total Operating Expenses</b>	<b>13,103,459,674.12</b>	<b>12,343,902,789.55</b>	<b>759,556,884.57</b>	<b>6.2%</b>
<b>Operating Loss</b>	<b>(3,058,373,806.67)</b>	<b>(2,861,358,775.85)</b>	<b>(197,015,030.82)</b>	<b>-6.9%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	1,534,778,290.26	1,541,152,763.49	(6,374,473.23)	-0.4%
Nonexchange Sponsored Programs	227,034,464.62	211,040,396.69	15,994,067.93	7.6%
Gift Contributions for Operations	291,424,500.88	291,099,183.74	325,317.14	0.1%
Net Investment Income	964,811,736.06	696,068,081.54	268,743,654.52	38.6%
Interest Expense on Capital Asset Financings	(200,844,773.02)	(229,396,492.16)	28,551,719.14	12.4%
<b>Net Other Nonoperating Adjustments</b>	<b>2,817,204,218.80</b>	<b>2,509,963,933.30</b>	<b>307,240,285.50</b>	<b>12.2%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>(241,169,587.87)</b>	<b>(351,394,842.55)</b>	<b>110,225,254.68</b>	<b>31.4%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>-1.8%</b>	<b>-2.9%</b>		
Investment Gain (Losses)	2,525,438,761.11	2,128,210,765.52	397,227,995.59	18.7%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>2,284,269,173.24</b>	<b>1,776,815,922.97</b>	<b>507,453,250.27</b>	<b>28.6%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>14.7%</b>	<b>12.4%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>718,496,221.43</b>	<b>565,767,680.39</b>	<b>152,728,541.04</b>	<b>27.0%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>5.5%</b>	<b>4.6%</b>		

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**The University of Texas System  
Comparison of Adjusted Income (Loss)  
For the Eight Months Ending April 30, 2018**

<b>Including Depreciation and Amortization Expense</b>				
	<b>April Year-to-Date FY 2018</b>	<b>April Year-to-Date FY 2017</b>	<b>Variance</b>	<b>Fluctuation Percentage</b>
U. T. System Administration	\$ (611,825,280.05) (1)	\$ (549,544,631.12)	(62,280,648.93)	-11.3%
U. T. Arlington	12,458,260.74	10,449,222.37	2,009,038.37	19.2%
U. T. Austin	64,960,330.90	109,018,077.46	(44,057,746.56) (2)	-40.4%
U. T. Dallas	(23,873,848.46)	(11,929,839.15)	(11,944,009.31) (3)	-100.1%
U. T. El Paso	(5,120,426.76)	(12,537,057.98)	7,416,631.22 (4)	59.2%
U. T. Permian Basin	(6,970,040.28)	892,048.90	(7,862,089.18) (5)	-881.4%
U. T. Rio Grande Valley	2,957,863.57	5,879,408.66	(2,921,545.09) (6)	-49.7%
U. T. San Antonio	7,985,526.02	(10,879,726.82)	18,865,252.84 (7)	173.4%
U. T. Tyler	(155,945.99)	(3,921,874.13)	3,765,928.14 (8)	96.0%
U. T. Southwestern Medical Center	97,989,342.40	83,112,298.44	14,877,043.96	17.9%
U. T. Medical Branch - Galveston	(5,957,871.04) (9)	(6,921,569.28)	963,698.24	13.9%
U. T. Health Science Center - Houston	1,400,526.85	21,506,352.21	(20,105,825.36) (10)	-93.5%
U. T. Health Science Center - San Antonio	(646,327.11)	7,121,557.79	(7,767,884.90) (11)	-109.1%
U. T. M. D. Anderson Cancer Center	491,183,066.09	247,610,175.44	243,572,890.65 (12)	98.4%
U. T. Health Science Center - Tyler	(20,381,180.04)	(11,416,233.07)	(8,964,946.97) (13)	-78.5%
Elimination of AUF Transfer	(245,173,584.71)	(229,833,052.27)	(15,340,532.44)	-6.7%
Total Adjusted Income (Loss)	(241,169,587.87)	(351,394,842.55)	110,225,254.68	31.4%
Investment Gains (Losses)	2,525,438,761.11	2,128,210,765.52	397,227,995.59	18.7%
<b>Total Adjusted Income (Loss) with Investment Gains (Losses) Including Depreciation and Amortization</b>	<b>\$ 2,284,269,173.24</b>	<b>\$ 1,776,815,922.97</b>	<b>\$ 507,453,250.27</b>	<b>28.6%</b>

<b>Excluding Depreciation and Amortization Expense</b>				
	<b>April Year-to-Date FY 2018</b>	<b>April Year-to-Date FY 2017</b>	<b>Variance</b>	<b>Fluctuation Percentage</b>
U. T. System Administration	\$ (595,214,415.71)	\$ (537,235,847.45)	(57,978,568.26)	-10.8%
U. T. Arlington	42,175,713.37	43,472,350.38	(1,296,637.01)	-3.0%
U. T. Austin	274,293,664.23	293,684,744.13	(19,391,079.90)	-6.6%
U. T. Dallas	30,490,488.19	37,029,346.20	(6,538,858.01)	-17.7%
U. T. El Paso	15,227,216.68	7,975,443.45	7,251,773.23	90.9%
U. T. Permian Basin	3,592,305.72	10,205,538.99	(6,613,233.27)	-64.8%
U. T. Rio Grande Valley	28,946,026.00	31,838,574.66	(2,892,548.66)	-9.1%
U. T. San Antonio	40,665,658.10	21,172,732.45	19,492,925.65	92.1%
U. T. Tyler	10,112,990.01	5,998,213.87	4,114,776.14	68.6%
U. T. Southwestern Medical Center	211,991,613.27	191,770,152.96	20,221,460.31	10.5%
U. T. Medical Branch - Galveston	96,803,916.00	91,970,086.81	4,833,829.19	5.3%
U. T. Health Science Center - Houston	43,539,315.54	62,533,218.19	(18,993,902.65)	-30.4%
U. T. Health Science Center - San Antonio	36,353,672.89	41,788,224.46	(5,434,551.57)	-13.0%
U. T. M. D. Anderson Cancer Center	735,838,677.57	496,866,138.82	238,972,538.75	48.1%
U. T. Health Science Center - Tyler	(11,147,035.72)	(3,468,185.26)	(7,678,850.46)	-221.4%
Elimination of AUF Transfer	(245,173,584.71)	(229,833,052.27)	(15,340,532.44)	-6.7%
Total Adjusted Income (Loss)	718,496,221.43	565,767,680.39	152,728,541.04	27.0%
<b>Total Adjusted Income (Loss) Excluding Depreciation and Amortization</b>	<b>\$ 718,496,221.43</b>	<b>\$ 565,767,680.39</b>	<b>\$ 152,728,541.04</b>	<b>27.0%</b>

THE UNIVERSITY OF TEXAS SYSTEM  
EXPLANATION OF VARIANCES ON THE MONTHLY FINANCIAL REPORT  
For the Eight Months Ending April 30, 2018

Explanations are provided for institutions having the largest variances in adjusted income (loss) year-to-date as compared to the prior year, both in terms of dollars and percentages. Explanations are also provided for institutions with a current year-to-date adjusted loss and/or a projected year-to-date loss.

- (1) U. T. System Administration incurred a year-to-date loss of \$611.8 million primarily due to an accrual of \$701.3 million for other postemployment benefits (OPEB) expense and an accrual of \$245.2 million for pension expense both for the entire *U. T. System* for the first eight months of 2018. *U. T. System Administration* anticipates ending the year with a \$1.1 billion loss, -176.8% of projected revenues, which includes a \$1.1 billion accrual for OPEB expense under GASB 75 effective in 2018 and a \$367.7 million accrual for pension expense.
- (2) U. T. Austin - The \$44.1 million (40.4%) decrease in adjusted income over the same period last year was primarily attributable to an increase in salaries and wages and payroll related costs due to continued growth of the Dell Medical School, facility recruitment and merit increases, as well as the transition of personnel from the Office of Facilities, Planning and Construction from *U. T. System Administration* to *U. T. Austin*. Depreciation and amortization also increased as a result of the addition of new buildings including the Dell Medical School. Excluding depreciation and amortization expense, *U. T. Austin's* adjusted income was \$274.3 million or 13.2% of revenues.
- (3) U. T. Dallas - The \$11.9 million (100.1%) increase in adjusted loss over the same period last year was primarily attributable to the following: an increase in salaries and wages and payroll related costs as a result of increased faculty and staff and annual merit increases; an increase in depreciation and amortization expense as a result of the addition of new buildings and infrastructure; a decrease in nonexchange sponsored programs as a result of a reduction in the Texas Research Incentive Program (TRIP) funds received in 2018; and an increase in interest expense on capital asset financings due to debt issued for new buildings and infrastructure. As a result of these factors, *U. T. Dallas* incurred a year-to-date loss of \$23.9 million. Excluding depreciation and amortization expense, *U. T. Dallas'* adjusted income was \$30.5 million or 7.2% of revenues. *U. T. Dallas* anticipates ending the year with a \$35.8 million loss, -5.6% of projected revenues, which includes \$81.5 million of depreciation and amortization expense.
- (4) U. T. El Paso - The \$7.4 million (59.2%) decrease in adjusted loss over the same period last year was largely attributable to the following: an increase in net student tuition and fees as a result of increased designated tuition and technology fee rates, increased enrollment and improved student retention; an increase in net investment income; and a decrease in interest expense on capital asset financings. Despite the decrease in adjusted loss, *U. T. El Paso* still incurred a year-to-date loss of \$5.1 million. This loss was due to an increase in tuition exemption scholarship expense, primarily related to the Hazelwood and Hazelwood Legacy programs, and an increase in depreciation expense over the last five years due to new buildings and enhanced research infrastructure. Excluding depreciation and amortization expense, *U. T. El Paso's* adjusted income was \$15.2 million or 5.0% of revenues. *U. T. El Paso* anticipates ending the year with a \$9.4 million loss, -2.1% of projected revenues, which includes \$31.7 million of depreciation and amortization expense.
- (5) U. T. Permian Basin - The \$7.9 million (881.4%) increase in adjusted loss over the same period last year was primarily attributable to a decrease in state appropriations, which was overstated in the prior year, an increase in repairs and maintenance due to hail damage sustained in June 2017, and an increase in depreciation due to ongoing campus renovations. As a result of these factors, *U. T. Permian Basin* incurred a year-to-date loss of \$7.0 million. Excluding depreciation and amortization expense, *U. T. Permian Basin's* adjusted income was \$3.6 million or 5.8% of revenues. *U. T. Permian Basin* anticipates ending the year with an \$8.1 million loss, -9.0% of projected revenues, which includes \$15.8 million of depreciation and amortization expense.
- (6) U. T. Rio Grande Valley - The \$2.9 million (49.7%) decrease in adjusted income over the same period last year was primarily attributable to a decrease in state appropriations funding of Special Items during the 85th Legislative Session and a decrease in formula funding due to the decline in graduate enrollment. Excluding depreciation and amortization expense, *U. T. Rio Grande Valley's* adjusted income was \$28.9 million or 8.8% of revenues.
- (7) U. T. San Antonio - The \$18.9 million (173.4%) increase in adjusted income over the same period last year was primarily attributable to an increase in nonexchange sponsored programs due to increased TRIP funds and Pell funding, an increase in state appropriations, and a decrease in salaries and wages and payroll related costs as a result of budget cuts and vacant positions. Excluding depreciation and amortization expense, *U. T. San Antonio's* adjusted income was \$40.7 million or 10.7% of revenues.
- (8) U. T. Tyler - The \$3.8 million (96.0%) decrease in adjusted loss over the same period last year was primarily due to an increase in net student tuition and fees as a result of increased enrollment and designated tuition rates and an increase in net sales and services of educational activities as a result of pharmacy revenue now including the third-year student cohort.

Despite these factors, *U. T. Tyler* still incurred a year-to-date loss of \$0.2 million as a result of an increase in personnel across the campus and Pharmacy start-up costs funded with prior year balances. Excluding depreciation and amortization expense, *U. T. Tyler's* adjusted income was \$10.1 million or 10.0% of revenues. *U. T. Tyler* anticipates ending the year with a \$5.5 million adjusted loss, -3.7% of projected revenues, which includes \$15.4 million of depreciation and amortization expense.

(9) *U. T. Medical Branch - Galveston* incurred a year-to-date loss of \$6.0 million primarily due to an increase in salaries and wages and payroll related costs, some of which related to cost-reimbursable Correctional Managed Care. Excluding depreciation and amortization expense, *UTMB's* adjusted income was \$96.8 million or 6.9% of revenues. *UTMB* anticipates ending the year with a \$37.3 million adjusted loss, -1.8% of projected revenues, due to lower than planned net patient care revenue as a result of the business interruption related to Hurricane *Harvey*. The projected loss includes \$167.8 million of depreciation and amortization expense.

(10) *U. T. Health Science Center - Houston* - The \$20.1 million (93.5%) decrease in adjusted income as compared to the same period last year was primarily attributable to an increase in salaries and wages and payroll related costs due to the addition of numerous positions to accommodate the planned growth of the physician practice plan. In addition, there was an increase in materials and supplies attributable to noncapital expenses to remediate and restore buildings to pre-Hurricane *Harvey* condition, as well as an increase for pharmaceutical and medical supplies in the physician practice plan. Excluding depreciation and amortization expense, *UTHSC-Houston's* adjusted income was \$43.5 million or 4.0% of revenues.

(11) *U. T. Health Science Center - San Antonio* - The \$7.8 million (109.1%) increase in adjusted loss over the same period last year was primarily due to a decrease in gift contributions for operations as a result of a \$17.0 million gift received in 2017 with no such comparable gift in 2018. Additionally, there was a \$1.3 million repayment of the Perkins Loan balance due to the dissolution of the program. As a result, *UTHSC-San Antonio* incurred a year-to-date loss of \$0.6 million. Excluding depreciation and amortization expense, *UTHSC-San Antonio's* adjusted income was \$36.4 million or 6.4% of revenues. *UTHSC-San Antonio* anticipates ending the year with a \$2.2 million positive margin as clinical fee-for-service and contract revenues normalize throughout the remainder of the year. The projected positive margin of \$2.2 million represents 0.3% of projected revenues and includes \$55.5 million of depreciation and amortization expense.

(12) *U. T. M. D. Anderson Cancer Center* - The \$243.6 million (98.4%) increase in adjusted income over the same period last year was primarily attributable to an increase in net sales and services of hospitals and net professional fees due to an increase in inpatient and

outpatient activity. An increase in net investment income also contributed to the favorable variance. Excluding depreciation and amortization expense, *M. D. Anderson's* adjusted income was \$735.8 million or 21.7% of revenues.

(13) *U. T. Health Science Center - Tyler* - The \$9.0 million (78.5%) increase in adjusted loss over the same period last year was primarily due to the following: increased salaries and wages and payroll related costs as a result of a larger employee base; an increase in professional fees and services as a result of one-time consulting, legal, and workforce restructuring expenses associated with UT Health East Texas; an increase in materials and supplies primarily attributable to cancer-related pharmaceuticals; and an increase in depreciation and amortization expense due to significant capital construction projects and system implementations completed over the past year. As a result of these factors, *UTHSC-Tyler* incurred a year-to-date loss of \$20.4 million. Excluding depreciation and amortization expense, *UTHSC-Tyler's* adjusted loss was \$11.1 million or -8.3% of revenues. *UTHSC-Tyler* anticipates ending the year with a \$23.7 million loss, -11.7% of projected revenues, which includes \$13.9 million of depreciation and amortization expense. While workforce-related reductions associated with being part of UT Health East Texas will begin, *UTHSC-Tyler* will experience significant one-time costs related to workforce restructuring, as well as additional post-transaction consulting and legal expenses associated with UT Health East Texas. Additionally, less 1115 Waiver Delivery System Reform Incentive Payment (DSRIP) revenue will be earned in 2018 because of a statewide change to the program, contributing to a larger projected loss for the year. In consultation with professional accounting advisors, *UTHSC-Tyler* will continue to assess the potential effect of UT Health East Texas on the current year's anticipated year-end margin and will progressively refine its forecasts as the health system begins to see financial results and the accounting guidance is finalized.

## GLOSSARY OF TERMS

### **OPERATING REVENUES:**

**NET STUDENT TUITION** - All student tuition and fee revenues earned at the UT institution for educational purposes, net of tuition discounting.

**SPONSORED PROGRAMS** - Funding received from local, state and federal governments or private agencies, organizations or individuals, excluding Federal Pell Grant Program which is reported as nonoperating. Includes amounts received for services performed on grants, contracts, and agreements from these entities for current operations. This also includes indirect cost recoveries and pass-through federal and state grants.

**NET SALES AND SERVICES OF EDUCATIONAL ACTIVITIES** - Revenues that are related to the conduct of instruction, research, and public service and revenues from activities that exist to provide an instructional and laboratory experience for students that create goods and services that may be sold.

**NET SALES AND SERVICES OF HOSPITALS** - Revenues (net of discounts, allowances, and bad debt expense) generated from UT health institution's daily patient care, special or other services, as well as revenues from health clinics that are part of a hospital.

**NET PROFESSIONAL FEES** - Revenues (net of discounts, allowances, and bad debt expense) derived from the fees charged by the professional staffs at UT health institutions as part of the Medical Practice Plans. These revenues are also identified as Practice Plan income. Examples of such fees include doctor's fees for clinic visits, medical and dental procedures, professional opinions, and anatomical procedures, such as analysis of specimens after a surgical procedure, etc.

**NET AUXILIARY ENTERPRISES** - Revenues derived from a service to students, faculty, or staff in which a fee is charged that is directly related to, although not necessarily equal to the cost of the service (e.g., bookstores, dormitories, dining halls, snack bars, inter-collegiate athletic programs, etc.).

**OTHER OPERATING REVENUES** - Other revenues generated from sales or services provided to meet current fiscal year operating expenses, which are not included in the preceding categories (e.g., certified nonprofit healthcare company revenues, donated drugs, interest on student loans, etc.) Other receipts for settlements, judgments and lawsuits are considered nonoperating revenues.

### **OPERATING EXPENSES:**

**SALARIES AND WAGES** - Expenses for all salaries and wages of individuals employed by the institution including full-time, part-time, longevity, hourly, seasonal, etc. Includes salary augmentation and incentive compensation.

**PAYROLL RELATED COSTS** - Expenses for all employee benefits paid by the institution or paid by the state on behalf of the institution. Includes supplemental retirement annuities.

**MEMBERSHIP DUES** - Payments for professional memberships and community organization memberships for employees.

**REGISTRATION FEES/MEETINGS/CONFERENCES** - Payments made for employees to attend professional conferences and meetings.

**COST OF GOODS SOLD** - Purchases of goods for resale and raw materials purchased for use in the manufacture of products intended for sale to others.

**PROFESSIONAL FEES AND SERVICES** - Payments for services rendered on a fee, contract, or other basis by a person, firm, corporation, or company recognized as possessing a high degree of learning and responsibility. Includes such items as services of a consultant, legal counsel, financial or audit fees, medical contracted services, guest lecturers (not employees) and expert witnesses.

**OTHER CONTRACTED SERVICES** - Payments for services rendered on a contractual basis by a person, firm, corporation or company that possess a lesser degree of learning and responsibility than that required for Professional Fees and Services. Includes such items as temporary employment expenses, janitorial services, dry cleaning services, etc.

**FEES AND OTHER CHARGES** - Payments for various fees such as estate settlements, court costs, document filing fees, etc.

**TRAVEL** - Payments for travel costs incurred by employees and board members for meetings and training.

**MATERIALS AND SUPPLIES** - Payments for consumable items. Includes, but is not limited to: computer consumables, office supplies, paper products, soap, lights, plants, fuels and lubricants, chemicals and gasses, medical supplies and copier supplies. Also includes software licenses not meeting the definition of capital, postal services, and subscriptions and other publications not for permanent retention.

**UTILITIES** - Payments for the purchase of electricity, natural gas, water, and thermal energy.

**COMMUNICATIONS** - Electronically transmitted communications services (telephone, internet, computation center services, etc.).

**REPAIRS AND MAINTENANCE** - Payments for the maintenance and repair of equipment, furnishings, motor vehicles, buildings and other plant facilities, and waste disposal. Includes, but is not limited to repair and maintenance to copy machines, furnishings, equipment - including medical and laboratory equipment, office equipment and aircraft.

**RENTALS AND LEASES** - Payments for rentals or leases of furnishings and equipment, vehicles, land and office buildings (all rental of space).

**PRINTING AND REPRODUCTION** - Printing and reproduction costs associated with the printing/copying of the institution's documents and publications.

**ROYALTY PAYMENTS** - Payments incurred for copyright and patent royalties.

**BAD DEBT EXPENSE** - Expenses incurred by the university related to nonrevenue receivables such as non-payment of student loans.

INSURANCE COSTS/PREMIUMS - Insurance premiums and fees associated with the various self-insurance programs, including professional medical liability.

CLAIMS AND LOSSES - Payments for claims from self-insurance programs. Other claims for settlements, judgments and lawsuits are considered nonoperating expenses.

OPEB EXPENSE - An estimate of year-end expense from the actuarial valuation of the OPEB plan.

PENSION EXPENSE - An estimate of year-end expense which will be allocated from the Texas Comptroller's Office based upon prior year amounts.

SCHOLARSHIPS AND FELLOWSHIPS - Payments made for scholarship grants to students authorized by law, net of tuition discounting.

DEPRECIATION AND AMORTIZATION - Depreciation on capital assets and amortization expense on intangible assets.

FEDERAL SPONSORED PROGRAM PASS-THROUGHS TO OTHER STATE AGENCIES - Pass-throughs to other Texas state agencies, including other universities, of federal grants and contracts.

STATE SPONSORED PROGRAM PASS-THROUGHS TO OTHER STATE AGENCIES - Pass-throughs to other Texas state agencies, including Texas universities.

OTHER OPERATING EXPENSES - Other operating expenses not identified in other line items above (e.g., certified non-profit healthcare company expenses, property taxes, credit card fees, hazardous waste disposal expenses, etc.). Other claims for settlements, judgments and lawsuits are considered nonoperating expenses.

**OPERATING LOSS** - Total operating revenues less total operating expenses before other nonoperating adjustments like state appropriations.

**OTHER NONOPERATING ADJUSTMENTS:**

STATE APPROPRIATIONS - Appropriations from the State General Revenue fund, which supplement the UT institutional revenue in meeting operating expenses, such as faculty salaries, utilities, and institutional support.

NONEXCHANGE SPONSORED PROGRAMS - Funding received for the Federal Pell Grant Program, the portion of "state appropriations" funded by the American Recovery and Reinvestment Act, Texas Research Incentive Program (TRIP) and Enrollment Growth funding.

GIFT CONTRIBUTIONS FOR OPERATIONS - Consist of gifts from donors received for use in current operations, excluding gifts for capital acquisition and endowment gifts. Gifts for capital acquisition which can only be used to build or buy capital assets are excluded because they cannot be used to support current operations. Endowment gifts must be held in perpetuity and cannot be spent. The distributed income from endowment gifts must be spent according to the donor's stipulations.

NET INVESTMENT INCOME (on institutions' sheets) - Interest and dividend income on treasury balances, bank accounts, Short Term Fund, Intermediate Term Fund and Long Term Fund. It also includes distributed earnings from the Permanent Health Fund and patent and royalty income.

NET INVESTMENT INCOME (on the consolidated sheet) - Interest and dividend earnings of the Permanent University Fund, Short Term Fund, Intermediate Term Fund, Long Term Fund and Permanent Health Fund. This line item also includes the Available University Fund surface income, oil and gas royalties, and mineral lease bonus sales.

INTEREST EXPENSE ON CAPITAL ASSET FINANCINGS - Interest expenses associated with bond and note borrowings utilized to finance capital improvement projects by an institution. This consists of the interest portion of mandatory debt service transfers under the Revenue Financing System, Tuition Revenue bond and Permanent University Fund (PUF) bond programs. PUF interest expense is reported on System Administration as the debt legally belongs to the Board of Regents.

**ADJUSTED INCOME (LOSS) including Depreciation and Amortization** - Total operating revenues less total operating expenses including depreciation and amortization expense plus net other nonoperating adjustments.

**ADJUSTED MARGIN % including Depreciation and Amortization** - Percentage of Adjusted Income (Loss) including depreciation and amortization expense divided by Total Operating Revenues plus Net Nonoperating Adjustments less Interest Expense on Capital Asset Financings.

AVAILABLE UNIVERSITY FUND TRANSFER - Includes Available University Fund (AUF) transfer to System Administration for Educational and General operations and to UT Austin for Excellence Funding. These transfers are funded by investment earnings from the Permanent University Fund (PUF), which are required by law to be reported in the PUF at System Administration. On the MFR, investment income for System Administration has been reduced for the amount of the System Administration transfer so as not to overstate investment income for System Administration. The AUF transfers are eliminated at the consolidated level to avoid overstating System-wide revenues, as the amounts will be reflected as transfers at year-end.

INVESTMENT GAINS (LOSSES) - Realized and unrealized gains and losses on investments.

**ADJUSTED INCOME (LOSS) excluding Depreciation and Amortization** - Total operating revenues less total operating expenses excluding depreciation and amortization expense plus net other nonoperating adjustments.

**ADJUSTED MARGIN % excluding Depreciation and Amortization** - Percentage of Adjusted Income (Loss) excluding depreciation and amortization expense divided by Total Operating Revenues plus Net Nonoperating Adjustments less Interest Expense on Capital Asset Financings.

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UNAUDITED

The University of Texas System Administration  
Monthly Financial Report, Comparison of Operating Results and Margin  
For the Period Ending April 30, 2018

	April Year-to-Date FY 2018	April Year-to-Date FY 2017	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Sponsored Programs	20,563,479.86	10,800,719.59	9,762,760.27	90.4%
Net Sales and Services of Educational Activities	30,859,240.11	22,257,716.93	8,601,523.18	38.6%
Other Operating Revenues	26,570,130.63	60,369,592.30	(33,799,461.67)	-56.0%
<b>Total Operating Revenues</b>	<b>77,992,850.60</b>	<b>93,428,028.82</b>	<b>(15,435,178.22)</b>	<b>-16.5%</b>
<b>Operating Expenses</b>				
Salaries and Wages	49,599,065.38	53,108,849.06	(3,509,783.68)	-6.6%
Payroll Related Costs	10,223,663.57	12,023,528.36	(1,799,864.79)	-15.0%
Membership Dues	314,391.79	455,268.33	(140,876.54)	-30.9%
Registration Fees, Meetings, Conferences	302,284.01	334,690.66	(32,406.65)	-9.7%
Professional Fees and Services	8,371,635.56	9,267,306.54	(895,670.98)	-9.7%
Other Contracted Services	27,275,770.05	27,651,069.35	(375,299.30)	-1.4%
Fees and Other Charges	(52,601.27)	60,974.21	(113,575.48)	-186.3%
Travel	1,101,407.24	1,188,311.92	(86,904.68)	-7.3%
Materials and Supplies	18,105,270.01	15,290,565.65	2,814,704.36	18.4%
Utilities	425,797.67	344,996.16	80,801.51	23.4%
Communications	4,375,322.82	6,156,798.16	(1,781,475.34)	-28.9%
Repairs and Maintenance	6,149,149.20	10,002,468.53	(3,853,319.33)	-38.5%
Rentals and Leases	3,027,900.62	4,973,371.27	(1,945,470.65)	-39.1%
Printing and Reproduction	301,920.24	252,056.75	49,863.49	19.8%
Impairment of Capital Assets	-	11,797,588.77	(11,797,588.77)	-100.0%
Insurance Costs/Premiums	26,868,775.87	20,963,324.60	5,905,451.27	28.2%
Claims and Losses	16,281,591.41	11,465,740.37	4,815,851.04	42.0%
OPEB Expense	701,333,333.33	471,353,449.33	229,979,884.00	48.8%
Pension Expense	245,156,230.67	166,884,262.00	78,271,968.67	46.9%
Scholarships and Fellowships	489,750.00	513,377.16	(23,627.16)	-4.6%
Depreciation and Amortization	16,610,864.34	12,308,783.67	4,302,080.67	35.0%
State Sponsored Program Pass-Through to Other State Agencies	1,829,620.39	1,909,861.07	(80,240.68)	-4.2%
Other Operating Expenses	1,154,537.37	2,810,945.29	(1,656,407.92)	-58.9%
<b>Total Operating Expenses</b>	<b>1,139,245,680.27</b>	<b>841,117,587.21</b>	<b>298,128,093.06</b>	<b>35.4%</b>
<b>Operating Loss</b>	<b>(1,061,252,829.67)</b>	<b>(747,689,558.39)</b>	<b>(313,563,271.28)</b>	<b>-41.9%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	2,207,095.33	1,681,951.03	525,144.30	31.2%
Nonexchange Sponsored Programs	13,602,131.90	13,631,388.87	(29,256.97)	-0.2%
Gift Contributions for Operations	807,320.27	876,063.64	(68,743.37)	-7.8%
Net Investment Income	382,357,264.20	166,655,157.20	215,702,107.00	129.4%
Interest Expense on Capital Asset Financings	(16,409,595.41)	(58,964,607.47)	42,555,012.06	72.2%
<b>Net Other Nonoperating Adjustments</b>	<b>382,564,216.29</b>	<b>123,879,953.27</b>	<b>258,684,263.02</b>	<b>208.8%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>(678,688,613.38)</b>	<b>(623,809,605.12)</b>	<b>(54,879,008.26)</b>	<b>-8.8%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>-142.3%</b>	<b>-225.8%</b>		
Available University Fund Transfer	66,863,333.33	74,264,974.00	(7,401,640.67)	-10.0%
<b>Adjusted Income (Loss) with AUF Transfer</b>	<b>(611,825,280.05)</b>	<b>(549,544,631.12)</b>	<b>(62,280,648.93)</b>	<b>-11.3%</b>
<b>Adjusted Margin % with AUF Transfer</b>	<b>-112.5%</b>	<b>-156.8%</b>		
Investment Gain (Losses)	2,017,524,847.43	1,721,049,859.40	296,474,988.03	17.2%
<b>Adj. Inc. (Loss) with AUF Transfer &amp; Invest. Gains (Losses)</b>	<b>\$1,405,699,567.38</b>	<b>\$1,171,505,228.28</b>	<b>\$234,194,339.10</b>	<b>20.0%</b>
<b>Adj. Margin % with AUF Transfer &amp; Invest. Gains (Losses)</b>	<b>54.9%</b>	<b>56.6%</b>		
<b>Adjusted Income (Loss) with AUF Transfer excluding Depreciation &amp; Amortization</b>	<b>(595,214,415.71)</b>	<b>(537,235,847.45)</b>	<b>(57,978,568.26)</b>	<b>-10.8%</b>
<b>Adjusted Margin % with AUF Transfer excluding Depreciation &amp; Amortization</b>	<b>-109.4%</b>	<b>-153.3%</b>		

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The University of Texas at Arlington  
Monthly Financial Report, Comparison of Operating Results and Margin  
For the Period Ending April 30, 2018

	April Year-to-Date FY 2018	April Year-to-Date FY 2017	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	200,227,399.00	187,120,537.28	13,106,861.72	7.0%
Sponsored Programs	49,386,954.54	46,819,572.04	2,567,382.50	5.5%
Net Sales and Services of Educational Activities	13,753,318.80	12,229,909.86	1,523,408.94	12.5%
Net Auxiliary Enterprises	29,237,563.24	27,831,413.64	1,406,149.60	5.1%
Other Operating Revenues	3,257,818.69	8,257,964.15	(5,000,145.46)	-60.5%
<b>Total Operating Revenues</b>	<b>295,863,054.27</b>	<b>282,259,396.97</b>	<b>13,603,657.30</b>	<b>4.8%</b>
<b>Operating Expenses</b>				
Salaries and Wages	192,535,998.59	186,875,071.38	5,660,927.21	3.0%
Payroll Related Costs	50,861,742.84	49,414,959.59	1,446,783.25	2.9%
Membership Dues	1,254,006.12	817,627.33	436,378.79	53.4%
Registration Fees, Meetings, Conferences	979,016.80	993,073.46	(14,056.66)	-1.4%
Cost of Goods Sold	5,738.20	4,596.27	1,141.93	24.8%
Professional Fees and Services	8,758,852.84	8,559,858.48	198,994.36	2.3%
Other Contracted Services	48,394,982.52	47,240,057.23	1,154,925.29	2.4%
Fees and Other Charges	743,201.08	642,025.60	101,175.48	15.8%
Travel	6,311,691.48	5,184,895.89	1,126,795.59	21.7%
Materials and Supplies	19,082,615.00	15,766,744.69	3,315,870.31	21.0%
Utilities	6,666,666.67	6,676,566.67	(9,900.00)	-0.1%
Communications	3,074,100.03	4,563,762.00	(1,489,661.97)	-32.6%
Repairs and Maintenance	6,226,334.47	7,245,151.44	(1,018,816.97)	-14.1%
Rentals and Leases	1,985,954.72	2,114,581.15	(128,626.43)	-6.1%
Printing and Reproduction	1,825,430.35	1,982,356.65	(156,926.30)	-7.9%
Royalty Payments	91,544.68	98,868.39	(7,323.71)	-7.4%
Bad Debt Expense	666,666.67	133,043.89	533,622.78	401.1%
Insurance Costs/Premiums	335,157.40	529,823.44	(194,666.04)	-36.7%
Scholarships and Fellowships	29,403,705.27	23,750,114.39	5,653,590.88	23.8%
Depreciation and Amortization	29,717,452.63	33,023,128.01	(3,305,675.38)	-10.0%
Federal Sponsored Program Pass-Through to Other State Agencies	1,417,873.89	3,986,540.43	(2,568,666.54)	-64.4%
State Sponsored Program Pass-Through to Other State Agencies	18,193.29	107,156.44	(88,963.15)	-83.0%
Other Operating Expenses	10,225,140.27	7,257,466.36	2,967,673.91	40.9%
<b>Total Operating Expenses</b>	<b>420,582,065.81</b>	<b>406,967,469.18</b>	<b>13,614,596.63</b>	<b>3.3%</b>
<b>Operating Loss</b>	<b>(124,719,011.54)</b>	<b>(124,708,072.21)</b>	<b>(10,939.33)</b>	<b>-</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	87,701,276.00	92,499,707.33	(4,798,431.33)	-5.2%
Nonexchange Sponsored Programs	42,354,948.41	36,692,189.37	5,662,759.04	15.4%
Gift Contributions for Operations	2,379,632.91	3,380,919.21	(1,001,286.30)	-29.6%
Net Investment Income	13,249,446.48	10,799,542.59	2,449,903.89	22.7%
Interest Expense on Capital Asset Financings	(8,508,031.52)	(8,215,063.92)	(292,967.60)	-3.6%
<b>Net Other Nonoperating Adjustments</b>	<b>137,177,272.28</b>	<b>135,157,294.58</b>	<b>2,019,977.70</b>	<b>1.5%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>12,458,260.74</b>	<b>10,449,222.37</b>	<b>2,009,038.37</b>	<b>19.2%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>2.8%</b>	<b>2.5%</b>		
Investment Gain (Losses)	13,124,703.11	5,772,795.17	7,351,907.94	127.4%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>25,582,963.85</b>	<b>16,222,017.54</b>	<b>9,360,946.31</b>	<b>57.7%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>5.6%</b>	<b>3.8%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>42,175,713.37</b>	<b>43,472,350.38</b>	<b>(1,296,637.01)</b>	<b>-3.0%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>9.6%</b>	<b>10.2%</b>		

UNAUDITED

The University of Texas at Austin  
Monthly Financial Report, Comparison of Operating Results and Margin  
For the Period Ending April 30, 2018

	April Year-to-Date FY 2018	April Year-to-Date FY 2017	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	323,333,333.33	326,666,666.67	(3,333,333.34)	-1.0%
Sponsored Programs	385,091,096.68	371,067,390.05	14,023,706.63	3.8%
Net Sales and Services of Educational Activities	302,439,790.62	288,698,588.52	13,741,202.10	4.8%
Net Professional Fees	735,462.50	-	735,462.50	100.0%
Net Auxiliary Enterprises	265,972,627.51	260,716,061.86	5,256,565.65	2.0%
Other Operating Revenues	6,769,250.28	7,895,646.85	(1,126,396.57)	-14.3%
<b>Total Operating Revenues</b>	<b>1,284,341,560.92</b>	<b>1,255,044,353.95</b>	<b>29,297,206.97</b>	<b>2.3%</b>
<b>Operating Expenses</b>				
Salaries and Wages	882,215,806.84	835,658,605.97	46,557,200.87	5.6%
Payroll Related Costs	251,476,402.48	243,073,416.08	8,402,986.40	3.5%
Membership Dues	2,371,773.30	2,192,705.27	179,068.03	8.2%
Registration Fees, Meetings, Conferences	21,669,623.81	19,848,351.40	1,821,272.41	9.2%
Cost of Goods Sold	17,776,982.07	16,974,025.02	802,957.05	4.7%
Professional Fees and Services	21,785,866.89	22,266,792.37	(480,925.48)	-2.2%
Other Contracted Services	117,995,925.33	116,858,801.40	1,137,123.93	1.0%
Fees and Other Charges	11,176,667.70	8,464,861.28	2,711,806.42	32.0%
Travel	30,711,901.97	30,058,128.45	653,773.52	2.2%
Materials and Supplies	101,155,732.60	94,437,500.19	6,718,232.41	7.1%
Utilities	65,571,501.64	60,363,522.78	5,207,978.86	8.6%
Communications	23,986,128.44	23,185,765.30	800,363.14	3.5%
Repairs and Maintenance	42,726,981.71	44,426,033.29	(1,699,051.58)	-3.8%
Rentals and Leases	15,739,406.25	14,930,883.81	808,522.44	5.4%
Printing and Reproduction	5,725,505.15	5,685,387.53	40,117.62	0.7%
Royalty Payments	2,307,693.05	3,597,678.24	(1,289,985.19)	-35.9%
Bad Debt Expense	421,220.96	316,781.09	104,439.87	33.0%
Insurance Costs/Premiums	643,789.65	939,922.26	(296,132.61)	-31.5%
Scholarships and Fellowships	93,333,333.33	93,333,333.33	-	-
Depreciation and Amortization	209,333,333.33	184,666,666.67	24,666,666.66	13.4%
Federal Sponsored Program Pass-Through to Other State Agencies	2,641,479.73	2,019,279.70	622,200.03	30.8%
State Sponsored Program Pass-Through to Other State Agencies	9,377,821.06	146,355.51	9,231,465.55	6,307.6%
Other Operating Expenses	42,791,749.96	40,625,614.23	2,166,135.73	5.3%
<b>Total Operating Expenses</b>	<b>1,972,936,627.25</b>	<b>1,864,070,411.17</b>	<b>108,866,216.08</b>	<b>5.8%</b>
<b>Operating Loss</b>	<b>(688,595,066.33)</b>	<b>(609,026,057.22)</b>	<b>(79,569,009.11)</b>	<b>-13.1%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	240,404,962.00	233,554,450.67	6,850,511.33	2.9%
Nonexchange Sponsored Programs	28,666,666.67	28,668,910.77	(2,244.10)	-
Gift Contributions for Operations	115,765,368.22	109,185,437.92	6,579,930.30	6.0%
Net Investment Income	170,597,107.47	151,965,260.17	18,631,847.30	12.3%
Interest Expense on Capital Asset Financings	(47,052,291.84)	(35,162,977.12)	(11,889,314.72)	-33.8%
<b>Net Other Nonoperating Adjustments</b>	<b>508,381,812.52</b>	<b>488,211,082.41</b>	<b>20,170,730.11</b>	<b>4.1%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>(180,213,253.81)</b>	<b>(120,814,974.81)</b>	<b>(59,398,279.00)</b>	<b>-49.2%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>-9.8%</b>	<b>-6.8%</b>		
Available University Fund Transfer	245,173,584.71	229,833,052.27	15,340,532.44	6.7%
<b>Adjusted Income (Loss) with AUF Transfer</b>	<b>64,960,330.90</b>	<b>109,018,077.46</b>	<b>(44,057,746.56)</b>	<b>-40.4%</b>
<b>Adjusted Margin % with AUF Transfer</b>	<b>3.1%</b>	<b>5.4%</b>		
Investment Gain (Losses)	161,927,129.77	134,781,110.43	27,146,019.34	20.1%
<b>Adj. Inc. (Loss) with AUF Transfer &amp; Invest. Gains (Losses)</b>	<b>\$226,887,460.67</b>	<b>\$243,799,187.89</b>	<b>(16,911,727.22)</b>	<b>-6.9%</b>
<b>Adj. Margin % with AUF Transfer &amp; Invest. Gains (Losses)</b>	<b>10.1%</b>	<b>11.4%</b>		
<b>Adjusted Income (Loss) with AUF Transfer excluding Depreciation &amp; Amortization</b>	<b>274,293,664.23</b>	<b>293,684,744.13</b>	<b>(19,391,079.90)</b>	<b>-6.6%</b>
<b>Adjusted Margin % with AUF Transfer excluding Depreciation &amp; Amortization</b>	<b>13.2%</b>	<b>14.6%</b>		

UNAUDITED

The University of Texas at Dallas  
Monthly Financial Report, Comparison of Operating Results and Margin  
For the Period Ending April 30, 2018

	April Year-to-Date FY 2018	April Year-to-Date FY 2017	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	211,105,625.85	203,844,694.81	7,260,931.04	3.6%
Sponsored Programs	40,750,108.52	40,850,259.43	(100,150.91)	-0.2%
Net Sales and Services of Educational Activities	13,801,910.60	13,365,616.93	436,293.67	3.3%
Net Auxiliary Enterprises	24,944,478.72	22,254,292.78	2,690,185.94	12.1%
Other Operating Revenues	3,662,177.60	3,324,425.90	337,751.70	10.2%
<b>Total Operating Revenues</b>	<b>294,264,301.29</b>	<b>283,639,289.85</b>	<b>10,625,011.44</b>	<b>3.7%</b>
<b>Operating Expenses</b>				
Salaries and Wages	211,904,350.27	199,623,905.53	12,280,444.74	6.2%
Payroll Related Costs	49,824,932.21	47,705,879.90	2,119,052.31	4.4%
Membership Dues	614,212.35	683,088.85	(68,876.50)	-10.1%
Registration Fees, Meetings, Conferences	2,809,222.76	1,964,827.21	844,395.55	43.0%
Professional Fees and Services	7,289,153.60	5,986,947.15	1,302,206.45	21.8%
Other Contracted Services	10,749,267.64	11,287,054.56	(537,786.92)	-4.8%
Fees and Other Charges	953,813.64	759,172.78	194,640.86	25.6%
Travel	6,054,929.66	5,177,458.32	877,471.34	16.9%
Materials and Supplies	21,747,596.59	21,129,929.65	617,666.94	2.9%
Utilities	6,711,981.08	7,051,923.80	(339,942.72)	-4.8%
Communications	1,125,339.91	1,185,150.75	(59,810.84)	-5.0%
Repairs and Maintenance	5,728,553.26	5,608,488.61	120,064.65	2.1%
Rentals and Leases	5,559,592.30	4,913,660.87	645,931.43	13.1%
Printing and Reproduction	1,105,066.09	1,300,167.62	(195,101.53)	-15.0%
Royalty Payments	1,053,160.56	776,602.67	276,557.89	35.6%
Bad Debt Expense	42,560.00	42,560.00	-	-
Insurance Costs/Premiums	7,609,148.00	7,432,800.64	176,347.36	2.4%
Scholarships and Fellowships	29,473,795.46	28,503,268.17	970,527.29	3.4%
Depreciation and Amortization	54,364,336.65	48,959,185.35	5,405,151.30	11.0%
Federal Sponsored Program Pass-Through to Other State Agencies	196,735.93	67,065.43	129,670.50	193.3%
State Sponsored Program Pass-Through to Other State Agencies	71,367.30	84,722.37	(13,355.07)	-15.8%
Other Operating Expenses	4,432,271.05	4,111,844.93	320,426.12	7.8%
<b>Total Operating Expenses</b>	<b>429,421,386.31</b>	<b>404,355,705.16</b>	<b>25,065,681.15</b>	<b>6.2%</b>
<b>Operating Loss</b>	<b>(135,157,085.02)</b>	<b>(120,716,415.31)</b>	<b>(14,440,669.71)</b>	<b>-12.0%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	82,665,513.33	78,034,441.33	4,631,072.00	5.9%
Nonexchange Sponsored Programs	18,459,821.62	21,538,386.04	(3,078,564.42)	-14.3%
Gift Contributions for Operations	9,018,011.26	8,292,651.79	725,359.47	8.7%
Net Investment Income	20,226,698.66	17,654,847.67	2,571,850.99	14.6%
Interest Expense on Capital Asset Financings	(19,086,808.31)	(16,733,750.67)	(2,353,057.64)	-14.1%
<b>Net Other Nonoperating Adjustments</b>	<b>111,283,236.56</b>	<b>108,786,576.16</b>	<b>2,496,660.40</b>	<b>2.3%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>(23,873,848.46)</b>	<b>(11,929,839.15)</b>	<b>(11,944,009.31)</b>	<b>-100.1%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>-5.6%</b>	<b>-2.9%</b>		
Investment Gain (Losses)	10,183,843.36	10,392,056.44	(208,213.08)	-2.0%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>(13,690,005.10)</b>	<b>(1,537,782.71)</b>	<b>(12,152,222.39)</b>	<b>-790.2%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>-3.1%</b>	<b>-0.4%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>30,490,488.19</b>	<b>37,029,346.20</b>	<b>(6,538,858.01)</b>	<b>-17.7%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>7.2%</b>	<b>9.1%</b>		

UNAUDITED

The University of Texas at El Paso  
Monthly Financial Report, Comparison of Operating Results and Margin  
For the Period Ending April 30, 2018

	April Year-to-Date FY 2018	April Year-to-Date FY 2017	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	88,221,155.00	82,282,838.00	5,938,317.00	7.2%
Sponsored Programs	65,686,043.61	61,776,733.05	3,909,310.56	6.3%
Net Sales and Services of Educational Activities	4,730,206.87	3,880,913.90	849,292.97	21.9%
Net Auxiliary Enterprises	26,061,932.11	23,035,723.84	3,026,208.27	13.1%
Other Operating Revenues	17,029.52	96,889.79	(79,860.27)	-82.4%
<b>Total Operating Revenues</b>	<b>184,716,367.11</b>	<b>171,073,098.58</b>	<b>13,643,268.53</b>	<b>8.0%</b>
<b>Operating Expenses</b>				
Salaries and Wages	134,765,424.95	133,944,705.11	820,719.84	0.6%
Payroll Related Costs	37,611,215.91	35,733,368.57	1,877,847.34	5.3%
Membership Dues	669,781.76	611,597.99	58,183.77	9.5%
Registration Fees, Meetings, Conferences	502,579.68	518,582.63	(16,002.95)	-3.1%
Professional Fees and Services	9,966,533.24	9,215,509.80	751,023.44	8.1%
Other Contracted Services	11,691,811.96	9,136,953.78	2,554,858.18	28.0%
Fees and Other Charges	1,964,252.15	2,504,200.92	(539,948.77)	-21.6%
Travel	5,578,684.38	5,878,519.03	(299,834.65)	-5.1%
Materials and Supplies	11,747,876.08	12,742,157.16	(994,281.08)	-7.8%
Utilities	5,541,439.87	5,674,999.81	(133,559.94)	-2.4%
Communications	1,184,454.03	1,125,421.38	59,032.65	5.2%
Repairs and Maintenance	5,990,691.56	5,344,428.26	646,263.30	12.1%
Rentals and Leases	760,460.82	1,687,076.11	(926,615.29)	-54.9%
Printing and Reproduction	900,543.61	877,181.68	23,361.93	2.7%
Royalty Payments	203.57	-	203.57	100.0%
Insurance Costs/Premiums	576,504.84	687,818.68	(111,313.84)	-16.2%
Scholarships and Fellowships	44,241,626.71	42,575,716.96	1,665,909.75	3.9%
Depreciation and Amortization	20,347,643.44	20,512,501.43	(164,857.99)	-0.8%
Federal Sponsored Program Pass-Through to Other State Agencies	462,726.70	615,129.17	(152,402.47)	-24.8%
Other Operating Expenses	6,627,694.89	5,766,035.38	861,659.51	14.9%
<b>Total Operating Expenses</b>	<b>301,132,150.15</b>	<b>295,151,903.85</b>	<b>5,980,246.30</b>	<b>2.0%</b>
<b>Operating Loss</b>	<b>(116,415,783.04)</b>	<b>(124,078,805.27)</b>	<b>7,663,022.23</b>	<b>6.2%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	73,350,592.00	77,998,960.00	(4,648,368.00)	-6.0%
Nonexchange Sponsored Programs	29,698,961.11	27,204,709.26	2,494,251.85	9.2%
Gift Contributions for Operations	4,768,254.91	5,274,588.50	(506,333.59)	-9.6%
Net Investment Income	10,313,706.98	9,133,280.89	1,180,426.09	12.9%
Interest Expense on Capital Asset Financings	(6,836,158.72)	(8,069,791.36)	1,233,632.64	15.3%
<b>Net Other Nonoperating Adjustments</b>	<b>111,295,356.28</b>	<b>111,541,747.29</b>	<b>(246,391.01)</b>	<b>-0.2%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>(5,120,426.76)</b>	<b>(12,537,057.98)</b>	<b>7,416,631.22</b>	<b>59.2%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>-1.7%</b>	<b>-4.3%</b>		
Investment Gain (Losses)	10,679,518.39	9,231,947.65	1,447,570.74	15.7%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>5,559,091.63</b>	<b>(3,305,110.33)</b>	<b>8,864,201.96</b>	<b>268.2%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>1.8%</b>	<b>-1.1%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>15,227,216.68</b>	<b>7,975,443.45</b>	<b>7,251,773.23</b>	<b>90.9%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>5.0%</b>	<b>2.7%</b>		

UNAUDITED

The University of Texas of the Permian Basin  
Monthly Financial Report, Comparison of Operating Results and Margin  
For the Period Ending April 30, 2018

	April Year-to-Date FY 2018	April Year-to-Date FY 2017	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	16,077,706.02	11,042,056.07	5,035,649.95	45.6%
Sponsored Programs	3,895,647.04	7,746,040.62	(3,850,393.58)	-49.7%
Net Sales and Services of Educational Activities	905,918.83	1,089,439.15	(183,520.32)	-16.8%
Net Auxiliary Enterprises	5,897,576.30	6,788,244.80	(890,668.50)	-13.1%
Other Operating Revenues	1,155,516.60	346,664.35	808,852.25	233.3%
<b>Total Operating Revenues</b>	<b>27,932,364.79</b>	<b>27,012,444.99</b>	<b>919,919.80</b>	<b>3.4%</b>
<b>Operating Expenses</b>				
Salaries and Wages	23,218,869.12	24,077,142.69	(858,273.57)	-3.6%
Payroll Related Costs	6,467,502.67	6,473,650.10	(6,147.43)	-0.1%
Membership Dues	212,028.09	137,537.70	74,490.39	54.2%
Registration Fees, Meetings, Conferences	97,842.02	106,022.19	(8,180.17)	-7.7%
Cost of Goods Sold	2,581.35	-	2,581.35	100.0%
Professional Fees and Services	3,643,439.74	2,398,763.36	1,244,676.38	51.9%
Other Contracted Services	2,987,190.54	3,627,259.92	(640,069.38)	-17.6%
Fees and Other Charges	35,440.69	15,929.26	19,511.43	122.5%
Travel	1,351,112.08	1,340,777.81	10,334.27	0.8%
Materials and Supplies	2,933,371.95	3,689,083.07	(755,711.12)	-20.5%
Utilities	1,276,932.57	1,762,663.97	(485,731.40)	-27.6%
Communications	535,943.82	263,232.47	272,711.35	103.6%
Repairs and Maintenance	2,859,636.44	672,658.64	2,186,977.80	325.1%
Rentals and Leases	633,814.85	572,513.91	61,300.94	10.7%
Printing and Reproduction	33,291.90	74,065.32	(40,773.42)	-55.1%
Royalty Payments	6.00	840.00	(834.00)	-99.3%
Bad Debt Expense	-	1,898.85	(1,898.85)	-100.0%
Insurance Costs/Premiums	114,084.49	164,111.00	(50,026.51)	-30.5%
Scholarships and Fellowships	6,770,608.99	3,237,896.15	3,532,712.84	109.1%
Depreciation and Amortization	10,562,346.00	9,313,490.09	1,248,855.91	13.4%
Federal Sponsored Program Pass-Through to Other State Agencies	-	(45,152.53)	45,152.53	100.0%
Other Operating Expenses	444,905.63	288,576.10	156,329.53	54.2%
<b>Total Operating Expenses</b>	<b>64,180,948.94</b>	<b>58,172,960.07</b>	<b>6,007,988.87</b>	<b>10.3%</b>
<b>Operating Loss</b>	<b>(36,248,584.15)</b>	<b>(31,160,515.08)</b>	<b>(5,088,069.07)</b>	<b>-16.3%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	24,435,025.33	28,009,768.00	(3,574,742.67)	-12.8%
Nonexchange Sponsored Programs	4,434,321.17	6,498,283.00	(2,063,961.83)	-31.8%
Gift Contributions for Operations	3,885,424.67	1,654,569.81	2,230,854.86	134.8%
Net Investment Income	1,638,787.66	1,287,541.97	351,245.69	27.3%
Interest Expense on Capital Asset Financings	(5,115,014.96)	(5,397,598.80)	282,583.84	5.2%
<b>Net Other Nonoperating Adjustments</b>	<b>29,278,543.87</b>	<b>32,052,563.98</b>	<b>(2,774,020.11)</b>	<b>-8.7%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>(6,970,040.28)</b>	<b>892,048.90</b>	<b>(7,862,089.18)</b>	<b>-881.4%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>-11.2%</b>	<b>1.4%</b>		
Investment Gain (Losses)	1,902,182.92	1,506,577.76	395,605.16	26.3%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>(5,067,857.36)</b>	<b>2,398,626.66</b>	<b>(7,466,484.02)</b>	<b>-311.3%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>-7.9%</b>	<b>3.6%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>3,592,305.72</b>	<b>10,205,538.99</b>	<b>(6,613,233.27)</b>	<b>-64.8%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>5.8%</b>	<b>15.8%</b>		

UNAUDITED

The University of Texas Rio Grande Valley  
Monthly Financial Report, Comparison of Operating Results and Margin  
For the Period Ending April 30, 2018

	April Year-to-Date FY 2018	April Year-to-Date FY 2017	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	66,947,196.01	75,458,014.51	(8,510,818.50)	-11.3%
Sponsored Programs	93,854,064.87	64,062,777.81	29,791,287.06	46.5%
Net Sales and Services of Educational Activities	3,770,792.70	4,476,953.29	(706,160.59)	-15.8%
Net Professional Fees	2,503,779.17	(573,988.48)	3,077,767.65	536.2%
Net Auxiliary Enterprises	7,732,875.45	7,759,390.39	(26,514.94)	-0.3%
Other Operating Revenues	9,750,553.87	21,708,617.60	(11,958,063.73)	-55.1%
<b>Total Operating Revenues</b>	<b>184,559,262.07</b>	<b>172,891,765.12</b>	<b>11,667,496.95</b>	<b>6.7%</b>
<b>Operating Expenses</b>				
Salaries and Wages	152,547,265.33	144,036,638.36	8,510,626.97	5.9%
Payroll Related Costs	45,333,106.80	42,817,040.28	2,516,066.52	5.9%
Membership Dues	553,938.61	709,500.63	(155,562.02)	-21.9%
Registration Fees, Meetings, Conferences	830,819.69	561,753.64	269,066.05	47.9%
Cost of Goods Sold	238,246.63	182,655.96	55,590.67	30.4%
Professional Fees and Services	1,560,057.43	1,271,354.76	288,702.67	22.7%
Other Contracted Services	13,900,400.72	11,495,201.26	2,405,199.46	20.9%
Fees and Other Charges	10,764,144.97	1,777,540.58	8,986,604.39	505.6%
Travel	5,465,460.30	5,179,464.72	285,995.58	5.5%
Materials and Supplies	12,379,425.91	13,212,910.29	(833,484.38)	-6.3%
Utilities	5,174,878.91	5,296,994.13	(122,115.22)	-2.3%
Communications	698,778.12	398,693.51	300,084.61	75.3%
Repairs and Maintenance	4,961,542.27	4,454,884.37	506,657.90	11.4%
Rentals and Leases	3,594,325.48	3,446,660.89	147,664.59	4.3%
Printing and Reproduction	393,712.79	463,937.42	(70,224.63)	-15.1%
Royalty Payments	8,996.35	25,000.00	(16,003.65)	-64.0%
Bad Debt Expense	1,062,361.83	53,798.61	1,008,563.22	1,874.7%
Insurance Costs/Premiums	720,897.77	411,195.11	309,702.66	75.3%
Scholarships and Fellowships	31,594,323.28	44,936,877.07	(13,342,553.79)	-29.7%
Depreciation and Amortization	25,988,162.43	25,959,166.00	28,996.43	0.1%
Federal Sponsored Program Pass-Through to Other State Agencies	110,730.70	436,317.36	(325,586.66)	-74.6%
Other Operating Expenses	2,550,263.56	3,549,249.55	(998,985.99)	-28.1%
<b>Total Operating Expenses</b>	<b>320,431,839.88</b>	<b>310,676,834.50</b>	<b>9,755,005.38</b>	<b>3.1%</b>
<b>Operating Loss</b>	<b>(135,872,577.81)</b>	<b>(137,785,069.38)</b>	<b>1,912,491.57</b>	<b>1.4%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	97,847,598.69	105,098,293.33	(7,250,694.64)	-6.9%
Nonexchange Sponsored Programs	35,749,192.05	33,738,572.88	2,010,619.17	6.0%
Gift Contributions for Operations	3,358,394.71	4,861,104.56	(1,502,709.85)	-30.9%
Net Investment Income	7,443,504.33	6,001,059.21	1,442,445.12	24.0%
Interest Expense on Capital Asset Financings	(5,568,248.40)	(6,034,551.94)	466,303.54	7.7%
<b>Net Other Nonoperating Adjustments</b>	<b>138,830,441.38</b>	<b>143,664,478.04</b>	<b>(4,834,036.66)</b>	<b>-3.4%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>2,957,863.57</b>	<b>5,879,408.66</b>	<b>(2,921,545.09)</b>	<b>-49.7%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>0.9%</b>	<b>1.8%</b>		
Investment Gain (Losses)	2,491,654.22	2,030,281.15	461,373.07	22.7%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>5,449,517.79</b>	<b>7,909,689.81</b>	<b>(2,460,172.02)</b>	<b>-31.1%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>1.6%</b>	<b>2.4%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>28,946,026.00</b>	<b>31,838,574.66</b>	<b>(2,892,548.66)</b>	<b>-9.1%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>8.8%</b>	<b>9.9%</b>		

UNAUDITED

The University of Texas at San Antonio  
Monthly Financial Report, Comparison of Operating Results and Margin  
For the Period Ending April 30, 2018

	April Year-to-Date FY 2018	April Year-to-Date FY 2017	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	139,714,384.39	129,570,276.40	10,144,107.99	7.8%
Sponsored Programs	47,501,318.31	52,891,773.17	(5,390,454.86)	-10.2%
Net Sales and Services of Educational Activities	10,978,738.01	8,379,486.41	2,599,251.60	31.0%
Net Auxiliary Enterprises	29,596,413.47	29,354,542.58	241,870.89	0.8%
Other Operating Revenues	2,880,247.49	2,931,370.11	(51,122.62)	-1.7%
<b>Total Operating Revenues</b>	<b>230,671,101.67</b>	<b>223,127,448.67</b>	<b>7,543,653.00</b>	<b>3.4%</b>
<b>Operating Expenses</b>				
Salaries and Wages	163,954,557.78	169,384,882.53	(5,430,324.75)	-3.2%
Payroll Related Costs	44,569,112.03	45,733,918.28	(1,164,806.25)	-2.5%
Membership Dues	962,251.75	1,046,334.20	(84,082.45)	-8.0%
Registration Fees, Meetings, Conferences	659,369.42	825,452.81	(166,083.39)	-20.1%
Cost of Goods Sold	201,102.77	324,331.51	(123,228.74)	-38.0%
Professional Fees and Services	7,699,852.18	6,075,525.71	1,624,326.47	26.7%
Other Contracted Services	10,934,637.71	8,610,178.81	2,324,458.90	27.0%
Fees and Other Charges	670,990.81	780,063.26	(109,072.45)	-14.0%
Travel	7,805,328.51	8,028,651.63	(223,323.12)	-2.8%
Materials and Supplies	16,523,621.59	16,954,712.23	(431,090.64)	-2.5%
Utilities	9,600,533.33	8,801,390.67	799,142.66	9.1%
Communications	2,204,161.69	2,354,198.77	(150,037.08)	-6.4%
Repairs and Maintenance	7,208,517.31	7,213,796.38	(5,279.07)	-0.1%
Rentals and Leases	1,245,374.00	1,230,666.47	14,707.53	1.2%
Printing and Reproduction	1,053,523.25	974,679.21	78,844.04	8.1%
Royalty Payments	19,333.33	4,000.00	15,333.33	383.3%
Bad Debt Expense	121,018.00	149,896.88	(28,878.88)	-19.3%
Insurance Costs/Premiums	414,393.43	95,627.34	318,766.09	333.3%
Scholarships and Fellowships	40,467,726.05	33,490,390.00	6,977,336.05	20.8%
Depreciation and Amortization	32,680,132.08	32,052,459.27	627,672.81	2.0%
Federal Sponsored Program Pass-Through to Other State Agencies	1,171,333.33	1,051,782.31	119,551.02	11.4%
Other Operating Expenses	11,463,368.33	7,442,794.12	4,020,574.21	54.0%
<b>Total Operating Expenses</b>	<b>361,630,238.68</b>	<b>352,625,732.39</b>	<b>9,004,506.29</b>	<b>2.6%</b>
<b>Operating Loss</b>	<b>(130,959,137.01)</b>	<b>(129,498,283.72)</b>	<b>(1,460,853.29)</b>	<b>-1.1%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	89,688,714.00	82,982,725.33	6,705,988.67	8.1%
Nonexchange Sponsored Programs	43,483,730.14	32,649,000.00	10,834,730.14	33.2%
Gift Contributions for Operations	5,333,333.33	5,333,333.33	-	-
Net Investment Income	10,346,128.44	9,153,301.68	1,192,826.76	13.0%
Interest Expense on Capital Asset Financings	(9,907,242.88)	(11,499,803.44)	1,592,560.56	13.8%
<b>Net Other Nonoperating Adjustments</b>	<b>138,944,663.03</b>	<b>118,618,556.90</b>	<b>20,326,106.13</b>	<b>17.1%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>7,985,526.02</b>	<b>(10,879,726.82)</b>	<b>18,865,252.84</b>	<b>173.4%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>2.1%</b>	<b>-3.1%</b>		
Investment Gain (Losses)	9,637,864.71	21,244,455.57	(11,606,590.86)	-54.6%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>17,623,390.73</b>	<b>10,364,728.75</b>	<b>7,258,661.98</b>	<b>70.0%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>4.5%</b>	<b>2.8%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>40,665,658.10</b>	<b>21,172,732.45</b>	<b>19,492,925.65</b>	<b>92.1%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>10.7%</b>	<b>6.0%</b>		



UNAUDITED

The University of Texas at Tyler  
Monthly Financial Report, Comparison of Operating Results and Margin  
For the Period Ending April 30, 2018

	April Year-to-Date FY 2018	April Year-to-Date FY 2017	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	34,426,498.00	31,108,266.00	3,318,232.00	10.7%
Sponsored Programs	8,888,731.87	9,318,488.10	(429,756.23)	-4.6%
Net Sales and Services of Educational Activities	9,747,107.26	7,984,070.44	1,763,036.82	22.1%
Net Auxiliary Enterprises	6,470,464.00	6,053,704.00	416,760.00	6.9%
Other Operating Revenues	185,361.46	136,431.40	48,930.06	35.9%
<b>Total Operating Revenues</b>	<b>59,718,162.59</b>	<b>54,600,959.94</b>	<b>5,117,202.65</b>	<b>9.4%</b>
<b>Operating Expenses</b>				
Salaries and Wages	49,416,048.13	48,141,589.21	1,274,458.92	2.6%
Payroll Related Costs	13,420,447.54	12,921,222.29	499,225.25	3.9%
Membership Dues	237,597.06	156,684.45	80,912.61	51.6%
Registration Fees, Meetings, Conferences	240,687.20	273,335.54	(32,648.34)	-11.9%
Cost of Goods Sold	17,412.46	24,782.01	(7,369.55)	-29.7%
Professional Fees and Services	2,691,823.43	1,686,063.02	1,005,760.41	59.7%
Other Contracted Services	4,542,660.48	4,264,612.86	278,047.62	6.5%
Fees and Other Charges	125,518.63	124,731.37	787.26	0.6%
Travel	1,277,763.86	1,456,721.58	(178,957.72)	-12.3%
Materials and Supplies	3,873,541.71	4,990,208.85	(1,116,667.14)	-22.4%
Utilities	1,215,044.27	1,607,647.88	(392,603.61)	-24.4%
Communications	791,040.92	469,391.48	321,649.44	68.5%
Repairs and Maintenance	1,871,889.39	1,743,854.39	128,035.00	7.3%
Rentals and Leases	499,671.57	327,046.60	172,624.97	52.8%
Printing and Reproduction	531,526.06	693,873.09	(162,347.03)	-23.4%
Royalty Payments	9,740.30	6,482.68	3,257.62	50.3%
Bad Debt Expense	1,250.10	-	1,250.10	100.0%
Insurance Costs/Premiums	21,722.44	49,725.20	(28,002.76)	-56.3%
Scholarships and Fellowships	5,573,456.00	4,562,864.00	1,010,592.00	22.1%
Depreciation and Amortization	10,268,936.00	9,920,088.00	348,848.00	3.5%
Federal Sponsored Program Pass-Through to Other State Agencies	(47,477.07)	-	(47,477.07)	100.0%
Other Operating Expenses	815,602.64	1,692,930.69	(877,328.05)	-51.8%
<b>Total Operating Expenses</b>	<b>97,395,903.12</b>	<b>95,113,855.19</b>	<b>2,282,047.93</b>	<b>2.4%</b>
<b>Operating Loss</b>	<b>(37,677,740.53)</b>	<b>(40,512,895.25)</b>	<b>2,835,154.72</b>	<b>7.0%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	29,308,440.00	29,669,776.00	(361,336.00)	-1.2%
Nonexchange Sponsored Programs	7,711,600.00	7,406,832.00	304,768.00	4.1%
Gift Contributions for Operations	889,681.14	719,212.34	170,468.80	23.7%
Net Investment Income	3,326,529.72	2,884,300.46	442,229.26	15.3%
Interest Expense on Capital Asset Financings	(3,714,456.32)	(4,089,099.68)	374,643.36	9.2%
<b>Net Other Nonoperating Adjustments</b>	<b>37,521,794.54</b>	<b>36,591,021.12</b>	<b>930,773.42</b>	<b>2.5%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>(155,945.99)</b>	<b>(3,921,874.13)</b>	<b>3,765,928.14</b>	<b>96.0%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>-0.2%</b>	<b>-4.1%</b>		
Investment Gain (Losses)	3,712,785.85	3,241,049.15	471,736.70	14.6%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>3,556,839.86</b>	<b>(680,824.98)</b>	<b>4,237,664.84</b>	<b>622.4%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>3.4%</b>	<b>-0.7%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>10,112,990.01</b>	<b>5,998,213.87</b>	<b>4,114,776.14</b>	<b>68.6%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>10.0%</b>	<b>6.3%</b>		

UNAUDITED

The University of Texas Southwestern Medical Center  
Monthly Financial Report, Comparison of Operating Results and Margin  
For the Period Ending April 30, 2018

	April Year-to-Date FY 2018	April Year-to-Date FY 2017	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	16,546,509.17	15,731,794.40	814,714.77	5.2%
Sponsored Programs	393,969,515.49	376,749,921.48	17,219,594.01	4.6%
Net Sales and Services of Educational Activities	9,799,264.73	8,521,330.76	1,277,933.97	15.0%
Net Sales and Services of Hospitals	858,092,977.85	744,157,013.18	113,935,964.67	15.3%
Net Professional Fees	438,756,396.59	414,391,144.53	24,365,252.06	5.9%
Net Auxiliary Enterprises	17,538,938.72	19,011,545.26	(1,472,606.54)	-7.7%
Other Operating Revenues	71,113,295.59	85,198,635.49	(14,085,339.90)	-16.5%
<b>Total Operating Revenues</b>	<b>1,805,816,898.14</b>	<b>1,663,761,385.10</b>	<b>142,055,513.04</b>	<b>8.5%</b>
<b>Operating Expenses</b>				
Salaries and Wages	970,497,098.87	919,730,431.36	50,766,667.51	5.5%
Payroll Related Costs	252,363,429.22	243,331,711.12	9,031,718.10	3.7%
Membership Dues	5,052,904.28	2,388,555.67	2,664,348.61	111.5%
Registration Fees, Meetings, Conferences	3,858,619.56	4,244,715.05	(386,095.49)	-9.1%
Cost of Goods Sold	4,443,168.75	4,190,065.37	253,103.38	6.0%
Professional Fees and Services	46,589,950.80	42,873,887.63	3,716,063.17	8.7%
Other Contracted Services	94,032,624.17	84,146,901.91	9,885,722.26	11.7%
Fees and Other Charges	1,209,561.53	3,049,864.83	(1,840,303.30)	-60.3%
Travel	9,264,024.37	8,683,707.89	580,316.48	6.7%
Materials and Supplies	317,826,238.21	288,095,762.69	29,730,475.52	10.3%
Utilities	15,747,564.13	15,100,285.82	647,278.31	4.3%
Communications	5,775,540.75	7,755,608.25	(1,980,067.50)	-25.5%
Repairs and Maintenance	14,932,778.26	12,293,584.08	2,639,194.18	21.5%
Rentals and Leases	7,763,286.92	6,249,182.03	1,514,104.89	24.2%
Printing and Reproduction	1,855,320.52	1,805,053.46	50,267.06	2.8%
Royalty Payments	1,064,599.91	1,642,811.27	(578,211.36)	-35.2%
Insurance Costs/Premiums	1,620,418.99	1,845,246.40	(224,827.41)	-12.2%
Scholarships and Fellowships	1,114,758.73	1,233,620.15	(118,861.42)	-9.6%
Depreciation and Amortization	114,002,270.87	108,657,854.52	5,344,416.35	4.9%
Federal Sponsored Program Pass-Through to Other State Agencies	2,148,416.81	1,455,810.20	692,606.61	47.6%
Other Operating Expenses	49,825,853.05	18,170,311.62	31,655,541.43	174.2%
<b>Total Operating Expenses</b>	<b>1,920,988,428.70</b>	<b>1,776,944,971.32</b>	<b>144,043,457.38</b>	<b>8.1%</b>
<b>Operating Loss</b>	<b>(115,171,530.56)</b>	<b>(113,183,586.22)</b>	<b>(1,987,944.34)</b>	<b>-1.8%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	128,872,217.00	125,960,233.55	2,911,983.45	2.3%
Gift Contributions for Operations	30,472,889.80	18,379,157.56	12,093,732.24	65.8%
Net Investment Income	78,279,055.04	73,425,744.67	4,853,310.37	6.6%
Interest Expense on Capital Asset Financings	(24,463,288.88)	(21,469,251.12)	(2,994,037.76)	-13.9%
<b>Net Other Nonoperating Adjustments</b>	<b>213,160,872.96</b>	<b>196,295,884.66</b>	<b>16,864,988.30</b>	<b>8.6%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>97,989,342.40</b>	<b>83,112,298.44</b>	<b>14,877,043.96</b>	<b>17.9%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>4.8%</b>	<b>4.4%</b>		
Investment Gain (Losses)	65,442,094.39	57,085,412.05	8,356,682.34	14.6%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>163,431,436.79</b>	<b>140,197,710.49</b>	<b>23,233,726.30</b>	<b>16.6%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>7.7%</b>	<b>7.2%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>211,991,613.27</b>	<b>191,770,152.96</b>	<b>20,221,460.31</b>	<b>10.5%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>10.4%</b>	<b>10.2%</b>		

UNAUDITED

The University of Texas Medical Branch at Galveston  
Monthly Financial Report, Comparison of Operating Results and Margin  
For the Period Ending April 30, 2018

	April Year-to-Date FY 2018	April Year-to-Date FY 2017	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	27,579,192.73	25,837,383.66	1,741,809.07	6.7%
Sponsored Programs	130,799,235.10	129,144,024.74	1,655,210.36	1.3%
Net Sales and Services of Educational Activities	9,141,317.73	12,976,969.65	(3,835,651.92)	-29.6%
Net Sales and Services of Hospitals	766,653,332.87	738,854,556.14	27,798,776.73	3.8%
Net Professional Fees	130,956,791.27	130,796,274.10	160,517.17	0.1%
Net Auxiliary Enterprises	8,407,635.13	7,621,092.55	786,542.58	10.3%
Other Operating Revenues	39,753,510.07	36,389,439.33	3,364,070.74	9.2%
<b>Total Operating Revenues</b>	<b>1,113,291,014.90</b>	<b>1,081,619,740.17</b>	<b>31,671,274.73</b>	<b>2.9%</b>
<b>Operating Expenses</b>				
Salaries and Wages	702,236,886.12	684,038,496.18	18,198,389.94	2.7%
Payroll Related Costs	193,078,735.21	188,315,356.51	4,763,378.70	2.5%
Membership Dues	1,462,015.87	1,492,690.78	(30,674.91)	-2.1%
Registration Fees, Meetings, Conferences	1,699,812.06	2,005,458.05	(305,645.99)	-15.2%
Cost of Goods Sold	68,118,368.52	65,807,818.92	2,310,549.60	3.5%
Professional Fees and Services	22,827,236.48	26,912,895.80	(4,085,659.32)	-15.2%
Other Contracted Services	77,816,945.15	77,882,811.00	(65,865.85)	-0.1%
Fees and Other Charges	947,509.15	1,080,134.11	(132,624.96)	-12.3%
Travel	4,432,385.49	5,085,477.46	(653,091.97)	-12.8%
Materials and Supplies	112,253,752.33	104,947,378.46	7,306,373.87	7.0%
Utilities	21,187,883.75	21,953,832.63	(765,948.88)	-3.5%
Communications	6,372,972.03	6,799,324.04	(426,352.01)	-6.3%
Repairs and Maintenance	34,066,408.05	31,123,559.64	2,942,848.41	9.5%
Rentals and Leases	17,078,633.17	17,201,399.28	(122,766.11)	-0.7%
Printing and Reproduction	981,739.21	995,782.92	(14,043.71)	-1.4%
Royalty Payments	2,026,870.19	1,803,008.33	223,861.86	12.4%
Insurance Costs/Premiums	7,102,566.80	6,968,902.23	133,664.57	1.9%
Scholarships and Fellowships	4,643,034.20	5,023,606.95	(380,572.75)	-7.6%
Depreciation and Amortization	102,761,787.04	98,891,656.09	3,870,130.95	3.9%
Federal Sponsored Program Pass-Through to Other State Agencies	744,785.45	501,504.59	243,280.86	48.5%
Other Operating Expenses	10,873,023.22	11,248,194.06	(375,170.84)	-3.3%
<b>Total Operating Expenses</b>	<b>1,392,713,349.49</b>	<b>1,360,079,288.03</b>	<b>32,634,061.46</b>	<b>2.4%</b>
<b>Operating Loss</b>	<b>(279,422,334.59)</b>	<b>(278,459,547.86)</b>	<b>(962,786.73)</b>	<b>-0.3%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	246,430,149.48	249,756,507.23	(3,326,357.75)	-1.3%
Nonexchange Sponsored Programs	690,107.00	664,420.00	25,687.00	3.9%
Gift Contributions for Operations	6,401,475.96	5,157,537.18	1,243,938.78	24.1%
Net Investment Income	35,042,049.05	31,430,816.09	3,611,232.96	11.5%
Interest Expense on Capital Asset Financings	(15,099,317.94)	(15,471,301.92)	371,983.98	2.4%
<b>Net Other Nonoperating Adjustments</b>	<b>273,464,463.55</b>	<b>271,537,978.58</b>	<b>1,926,484.97</b>	<b>0.7%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>(5,957,871.04)</b>	<b>(6,921,569.28)</b>	<b>963,698.24</b>	<b>13.9%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>-0.4%</b>	<b>-0.5%</b>		
Investment Gain (Losses)	27,875,140.61	23,881,083.40	3,994,057.21	16.7%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>21,917,269.57</b>	<b>16,959,514.12</b>	<b>4,957,755.45</b>	<b>29.2%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>1.5%</b>	<b>1.2%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>96,803,916.00</b>	<b>91,970,086.81</b>	<b>4,833,829.19</b>	<b>5.3%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>6.9%</b>	<b>6.7%</b>		

UNAUDITED

The University of Texas Health Science Center at Houston  
Monthly Financial Report, Comparison of Operating Results and Margin  
For the Period Ending April 30, 2018

	April Year-to-Date FY 2018	April Year-to-Date FY 2017	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	39,109,370.61	37,153,060.79	1,956,309.82	5.3%
Sponsored Programs	490,326,834.63	481,599,427.34	8,727,407.29	1.8%
Net Sales and Services of Educational Activities	24,296,333.31	25,534,632.36	(1,238,299.05)	-4.8%
Net Sales and Services of Hospitals	47,555,097.14	45,802,881.02	1,752,216.12	3.8%
Net Professional Fees	241,652,889.47	228,816,844.72	12,836,044.75	5.6%
Net Auxiliary Enterprises	21,034,182.48	19,637,584.59	1,396,597.89	7.1%
Other Operating Revenues	41,868,833.57	31,197,279.62	10,671,553.95	34.2%
<b>Total Operating Revenues</b>	<b>905,843,541.21</b>	<b>869,741,710.44</b>	<b>36,101,830.77</b>	<b>4.2%</b>
<b>Operating Expenses</b>				
Salaries and Wages	649,644,925.48	607,741,771.27	41,903,154.21	6.9%
Payroll Related Costs	146,659,220.55	134,073,951.05	12,585,269.50	9.4%
Membership Dues	1,419,126.58	1,433,470.73	(14,344.15)	-1.0%
Registration Fees, Meetings, Conferences	1,979,238.11	2,072,054.37	(92,816.26)	-4.5%
Cost of Goods Sold	14,327,096.30	13,395,134.81	931,961.49	7.0%
Professional Fees and Services	38,071,558.02	41,048,816.59	(2,977,258.57)	-7.3%
Other Contracted Services	50,643,100.76	50,411,423.58	231,677.18	0.5%
Fees and Other Charges	8,243,652.14	8,313,352.99	(69,700.85)	-0.8%
Travel	6,843,407.81	7,121,712.52	(278,304.71)	-3.9%
Materials and Supplies	44,773,654.14	39,375,380.38	5,398,273.76	13.7%
Utilities	10,788,833.42	10,678,170.38	110,663.04	1.0%
Communications	1,916,916.37	4,340,659.19	(2,423,742.82)	-55.8%
Repairs and Maintenance	11,916,117.75	9,324,571.28	2,591,546.47	27.8%
Rentals and Leases	24,846,921.39	23,799,111.32	1,047,810.07	4.4%
Printing and Reproduction	3,600,701.88	4,161,901.58	(561,199.70)	-13.5%
Royalty Payments	1,612,391.56	1,174,269.56	438,122.00	37.3%
Insurance Costs/Premiums	7,920,133.45	6,739,172.69	1,180,960.76	17.5%
Scholarships and Fellowships	3,952,855.55	2,988,359.30	964,496.25	32.3%
Depreciation and Amortization	42,138,788.69	41,026,865.98	1,111,922.71	2.7%
Federal Sponsored Program Pass-Through to Other State Agencies	2,891,852.00	4,153,121.53	(1,261,269.53)	-30.4%
Other Operating Expenses	9,789,242.58	10,398,881.41	(609,638.83)	-5.9%
<b>Total Operating Expenses</b>	<b>1,083,979,734.53</b>	<b>1,023,772,152.51</b>	<b>60,207,582.02</b>	<b>5.9%</b>
<b>Operating Loss</b>	<b>(178,136,193.32)</b>	<b>(154,030,442.07)</b>	<b>(24,105,751.25)</b>	<b>-15.6%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	143,436,925.35	144,601,887.89	(1,164,962.54)	-0.8%
Nonexchange Sponsored Programs	914,962.34	302,871.29	612,091.05	202.1%
Gift Contributions for Operations	15,073,846.24	14,977,956.47	95,889.77	0.6%
Net Investment Income	27,913,727.12	23,670,564.23	4,243,162.89	17.9%
Interest Expense on Capital Asset Financings	(7,802,740.88)	(8,016,485.60)	213,744.72	2.7%
<b>Net Other Nonoperating Adjustments</b>	<b>179,536,720.17</b>	<b>175,536,794.28</b>	<b>3,999,925.89</b>	<b>2.3%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>1,400,526.85</b>	<b>21,506,352.21</b>	<b>(20,105,825.36)</b>	<b>-93.5%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>0.1%</b>	<b>2.0%</b>		
Investment Gain (Losses)	25,283,579.83	21,239,216.58	4,044,363.25	19.0%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>26,684,106.68</b>	<b>42,745,568.79</b>	<b>(16,061,462.11)</b>	<b>-37.6%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>2.4%</b>	<b>4.0%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>43,539,315.54</b>	<b>62,533,218.19</b>	<b>(18,993,902.65)</b>	<b>-30.4%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>4.0%</b>	<b>5.9%</b>		

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The University of Texas Health Science Center at San Antonio  
Monthly Financial Report, Comparison of Operating Results and Margin  
For the Period Ending April 30, 2018

	April Year-to-Date FY 2018	April Year-to-Date FY 2017	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	29,225,254.00	26,949,318.67	2,275,935.33	8.4%
Sponsored Programs	204,836,837.16	198,693,337.18	6,143,499.98	3.1%
Net Sales and Services of Educational Activities	16,631,761.58	13,828,122.74	2,803,638.84	20.3%
Net Professional Fees	138,391,482.33	126,458,690.68	11,932,791.65	9.4%
Net Auxiliary Enterprises	2,959,355.66	3,878,943.46	(919,587.80)	-23.7%
Other Operating Revenues	24,620,297.21	23,995,792.34	624,504.87	2.6%
<b>Total Operating Revenues</b>	<b>416,664,987.94</b>	<b>393,804,205.07</b>	<b>22,860,782.87</b>	<b>5.8%</b>
<b>Operating Expenses</b>				
Salaries and Wages	303,516,117.42	291,652,910.55	11,863,206.87	4.1%
Payroll Related Costs	86,472,327.09	82,260,570.76	4,211,756.33	5.1%
Membership Dues	2,073,479.36	2,432,057.34	(358,577.98)	-14.7%
Registration Fees, Meetings, Conferences	4,959,083.50	4,384,295.24	574,788.26	13.1%
Professional Fees and Services	17,777,417.26	15,639,297.07	2,138,120.19	13.7%
Other Contracted Services	12,660,695.72	18,727,065.65	(6,066,369.93)	-32.4%
Fees and Other Charges	1,679,508.91	1,385,877.13	293,631.78	21.2%
Travel	3,479,622.45	3,248,911.40	230,711.05	7.1%
Materials and Supplies	41,654,567.77	37,845,279.16	3,809,288.61	10.1%
Utilities	11,766,666.67	12,384,460.00	(617,793.33)	-5.0%
Communications	3,630,635.24	4,101,292.85	(470,657.61)	-11.5%
Repairs and Maintenance	10,464,898.02	5,152,727.28	5,312,170.74	103.1%
Rentals and Leases	2,973,392.45	3,014,161.20	(40,768.75)	-1.4%
Printing and Reproduction	1,347,116.62	1,545,022.61	(197,905.99)	-12.8%
Royalty Payments	77,388.14	62,908.64	14,479.50	23.0%
Bad Debt Expense	1,897.44	-	1,897.44	100.0%
Insurance Costs/Premiums	994,016.10	843,198.40	150,817.70	17.9%
Scholarships and Fellowships	8,832,053.81	5,305,698.28	3,526,355.53	66.5%
Depreciation and Amortization	37,000,000.00	34,666,666.67	2,333,333.33	6.7%
Federal Sponsored Program Pass-Through to Other State Agencies	1,166,666.67	1,166,666.67	-	-
Other Operating Expenses	13,302,884.78	18,049,620.33	(4,746,735.55)	-26.3%
<b>Total Operating Expenses</b>	<b>565,830,435.42</b>	<b>543,868,687.23</b>	<b>21,961,748.19</b>	<b>4.0%</b>
<b>Operating Loss</b>	<b>(149,165,447.48)</b>	<b>(150,064,482.16)</b>	<b>899,034.68</b>	<b>0.6%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	115,122,660.00	115,731,176.00	(608,516.00)	-0.5%
Nonexchange Sponsored Programs	833,333.33	833,333.33	-	-
Gift Contributions for Operations	10,047,719.94	21,236,573.91	(11,188,853.97)	-52.7%
Net Investment Income	29,252,781.98	25,999,017.03	3,253,764.95	12.5%
Interest Expense on Capital Asset Financings	(6,737,374.88)	(6,614,060.32)	(123,314.56)	-1.9%
<b>Net Other Nonoperating Adjustments</b>	<b>148,519,120.37</b>	<b>157,186,039.95</b>	<b>(8,666,919.58)</b>	<b>-5.5%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>(646,327.11)</b>	<b>7,121,557.79</b>	<b>(7,767,884.90)</b>	<b>-109.1%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>-0.1%</b>	<b>1.3%</b>		
Investment Gain (Losses)	30,560,541.90	24,076,491.13	6,484,050.77	26.9%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>29,914,214.79</b>	<b>31,198,048.92</b>	<b>(1,283,834.13)</b>	<b>-4.1%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>5.0%</b>	<b>5.4%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>36,353,672.89</b>	<b>41,788,224.46</b>	<b>(5,434,551.57)</b>	<b>-13.0%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>6.4%</b>	<b>7.5%</b>		

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The University of Texas M. D. Anderson Cancer Center  
Monthly Financial Report, Comparison of Operating Results and Margin  
For the Period Ending April 30, 2018

	April Year-to-Date FY 2018	April Year-to-Date FY 2017	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	911,733.29	1,814,820.08	(903,086.79)	-49.8%
Sponsored Programs	230,869,853.33	226,816,786.79	4,053,066.54	1.8%
Net Sales and Services of Educational Activities	1,713,901.57	1,567,403.50	146,498.07	9.3%
Net Sales and Services of Hospitals	2,442,830,579.14	2,219,927,187.60	222,903,391.54	10.0%
Net Professional Fees	289,525,230.38	270,716,309.41	18,808,920.97	6.9%
Net Auxiliary Enterprises	28,624,337.74	29,566,542.90	(942,205.16)	-3.2%
Other Operating Revenues	71,458,147.43	72,099,256.08	(641,108.65)	-0.9%
<b>Total Operating Revenues</b>	<b>3,065,933,782.88</b>	<b>2,822,508,306.36</b>	<b>243,425,476.52</b>	<b>8.6%</b>
<b>Operating Expenses</b>				
Salaries and Wages	1,271,051,567.14	1,270,540,000.61	511,566.53	-
Payroll Related Costs	382,605,352.07	390,804,702.50	(8,199,350.43)	-2.1%
Membership Dues	4,682,585.69	4,544,187.31	138,398.38	3.0%
Registration Fees, Meetings, Conferences	3,254,422.95	2,331,542.92	922,880.03	39.6%
Cost of Goods Sold	1,596,213.65	1,577,186.00	19,027.65	1.2%
Professional Fees and Services	98,933,234.16	132,075,553.15	(33,142,318.99)	-25.1%
Other Contracted Services	80,749,307.20	80,929,446.58	(180,139.38)	-0.2%
Fees and Other Charges	6,916,631.18	11,622,576.20	(4,705,945.02)	-40.5%
Travel	12,338,093.91	11,454,909.12	883,184.79	7.7%
Materials and Supplies	618,298,847.27	558,599,449.57	59,699,397.70	10.7%
Utilities	31,383,577.98	29,336,035.30	2,047,542.68	7.0%
Communications	7,881,481.34	8,225,954.60	(344,473.26)	-4.2%
Repairs and Maintenance	65,311,226.83	69,845,225.28	(4,533,998.45)	-6.5%
Rentals and Leases	28,971,270.01	30,974,101.32	(2,002,831.31)	-6.5%
Printing and Reproduction	3,405,359.21	3,907,507.69	(502,148.48)	-12.9%
Royalty Payments	276,198.45	528,560.59	(252,362.14)	-47.7%
Insurance Costs/Premiums	5,703,038.17	5,787,212.33	(84,174.16)	-1.5%
Scholarships and Fellowships	2,889,177.92	2,211,199.10	677,978.82	30.7%
Depreciation and Amortization	244,655,611.48	249,255,963.38	(4,600,351.90)	-1.8%
Federal Sponsored Program Pass-Through to Other State Agencies	538,749.03	249,190.29	289,558.74	116.2%
State Sponsored Program Pass-Through to Other State Agencies	1,215,164.54	1,362,174.88	(147,010.34)	-10.8%
Other Operating Expenses	6,607,786.90	6,375,693.80	232,093.10	3.6%
<b>Total Operating Expenses</b>	<b>2,879,264,897.08</b>	<b>2,872,538,372.52</b>	<b>6,726,524.56</b>	<b>0.2%</b>
<b>Operating Loss</b>	<b>186,668,885.80</b>	<b>(50,030,066.16)</b>	<b>236,698,951.96</b>	<b>473.1%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	139,240,460.41	138,672,400.52	568,059.89	0.4%
Nonexchange Sponsored Programs	434,688.88	1,211,499.88	(776,811.00)	-64.1%
Gift Contributions for Operations	82,861,869.61	91,423,174.71	(8,561,305.10)	-9.4%
Net Investment Income	105,309,483.79	88,956,573.13	16,352,910.66	18.4%
Interest Expense on Capital Asset Financings	(23,332,322.40)	(22,623,406.64)	(708,915.76)	-3.1%
<b>Net Other Nonoperating Adjustments</b>	<b>304,514,180.29</b>	<b>297,640,241.60</b>	<b>6,873,938.69</b>	<b>2.3%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>491,183,066.09</b>	<b>247,610,175.44</b>	<b>243,572,890.65</b>	<b>98.4%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>14.5%</b>	<b>7.9%</b>		
Investment Gain (Losses)	142,694,176.22	90,664,694.06	52,029,482.16	57.4%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>633,877,242.31</b>	<b>338,274,869.50</b>	<b>295,602,372.81</b>	<b>87.4%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>17.9%</b>	<b>10.5%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>735,838,677.57</b>	<b>496,866,138.82</b>	<b>238,972,538.75</b>	<b>48.1%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>21.7%</b>	<b>15.8%</b>		

UNAUDITED

The University of Texas Health Science Center at Tyler  
Monthly Financial Report, Comparison of Operating Results and Margin  
For the Period Ending April 30, 2018

	April Year-to-Date FY 2018	April Year-to-Date FY 2017	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	157,956.80	107,063.74	50,893.06	47.5%
Sponsored Programs	22,217,028.77	22,000,929.99	216,098.78	1.0%
Net Sales and Services of Educational Activities	2,444,403.03	1,648,089.99	796,313.04	48.3%
Net Sales and Services of Hospitals	44,195,450.27	39,504,031.04	4,691,419.23	11.9%
Net Professional Fees	11,786,569.58	12,508,593.10	(722,023.52)	-5.8%
Net Auxiliary Enterprises	111,841.58	134,202.58	(22,361.00)	-16.7%
Other Operating Revenues	16,563,367.04	12,128,969.23	4,434,397.81	36.6%
<b>Total Operating Revenues</b>	<b>97,476,617.07</b>	<b>88,031,879.67</b>	<b>9,444,737.40</b>	<b>10.7%</b>
<b>Operating Expenses</b>				
Salaries and Wages	70,529,115.33	65,902,608.32	4,626,507.01	7.0%
Payroll Related Costs	21,751,718.51	21,376,696.30	375,022.21	1.8%
Membership Dues	146,702.13	195,739.84	(49,037.71)	-25.1%
Registration Fees, Meetings, Conferences	147,105.20	229,005.22	(81,900.02)	-35.8%
Cost of Goods Sold	74,062.36	77,272.79	(3,210.43)	-4.2%
Professional Fees and Services	14,353,050.98	8,676,743.36	5,676,307.62	65.4%
Other Contracted Services	7,529,080.20	6,146,800.25	1,382,279.95	22.5%
Fees and Other Charges	923,898.48	716,686.56	207,211.92	28.9%
Travel	535,816.98	524,219.75	11,597.23	2.2%
Materials and Supplies	19,912,925.90	16,119,497.65	3,793,428.25	23.5%
Utilities	1,452,875.32	1,471,623.04	(18,747.72)	-1.3%
Communications	764,552.15	760,970.63	3,581.52	0.5%
Repairs and Maintenance	3,879,883.30	4,152,330.60	(272,447.30)	-6.6%
Rentals and Leases	1,030,903.45	1,163,594.05	(132,690.60)	-11.4%
Printing and Reproduction	40,264.33	59,060.77	(18,796.44)	-31.8%
Insurance Costs/Premiums	164,526.00	143,687.00	20,839.00	14.5%
Scholarships and Fellowships	41,462.40	78,550.56	(37,088.16)	-47.2%
Depreciation and Amortization	9,234,144.32	7,948,047.81	1,286,096.51	16.2%
Federal Sponsored Program Pass-Through to Other State Agencies	274,410.72	437,017.79	(162,607.07)	-37.2%
Other Operating Expenses	939,490.43	2,266,706.93	(1,327,216.50)	-58.6%
<b>Total Operating Expenses</b>	<b>153,725,988.49</b>	<b>138,446,859.22</b>	<b>15,279,129.27</b>	<b>11.0%</b>
<b>Operating Loss</b>	<b>(56,249,371.42)</b>	<b>(50,414,979.55)</b>	<b>(5,834,391.87)</b>	<b>-11.6%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	34,066,661.34	36,900,485.28	(2,833,823.94)	-7.7%
Gift Contributions for Operations	361,277.91	346,902.81	14,375.10	4.1%
Net Investment Income	2,652,131.81	2,786,100.55	(133,968.74)	-4.8%
Interest Expense on Capital Asset Financings	(1,211,879.68)	(1,034,742.16)	(177,137.52)	-17.1%
<b>Net Other Nonoperating Adjustments</b>	<b>35,868,191.38</b>	<b>38,998,746.48</b>	<b>(3,130,555.10)</b>	<b>-8.0%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>(20,381,180.04)</b>	<b>(11,416,233.07)</b>	<b>(8,964,946.97)</b>	<b>-78.5%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>-15.1%</b>	<b>-8.9%</b>		
Investment Gain (Losses)	2,398,698.40	2,013,735.58	384,962.82	19.1%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>(17,982,481.64)</b>	<b>(9,402,497.49)</b>	<b>(8,579,984.15)</b>	<b>-91.3%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>-13.1%</b>	<b>-7.2%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>(11,147,035.72)</b>	<b>(3,468,185.26)</b>	<b>(7,678,850.46)</b>	<b>-221.4%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>-8.3%</b>	<b>-2.7%</b>		