



UTSaver Deferred Compensation Plan Purchase Agreement

Direction of Unused Annual Leave Payment to the UTSaver 457(b) Deferred Compensation Program:

I request that The University of Texas _____ reduce my payment for unused annual leave for the purchase of an annuity contract or otherwise authorized investment product in lieu of the full payment for unused annual leave otherwise payable directly to me. This agreement is executed to be effective with respect to the amount paid after the execution of this agreement, and pursuant to the provisions of Sections 457(b) and 415 of the *Internal Revenue Code of 1986*, as amended.

FOR SUCH PURPOSE, I HEREBY AUTHORIZE YOU TO TAKE THE ACTION INDICATED BELOW:

Reduce my unused annual leave payment by the sum of \$ _____. Apply said sum to an investment contract selected by me and issued by (must equal 100%):

Company Name	Percentage
_____	_____ %
_____	_____ %
_____	_____ %
_____	_____ %

The amount above includes (check if applicable):

___ Age 50 Catch-Up

___ Special Catch-Up

I release all rights, present and future, to receive payment in any form of amounts agreed upon as stated above.

I understand that federal income taxes will not be withheld for the amount I defer to the UTSaver DCP, but deductions for Social Security and Medicare will be withheld.

It is also my understanding that in the event of an adverse ruling by the Internal Revenue Service concerning the federal income tax liability of individuals who elect to participate under this program; it will be my responsibility to satisfy any federal income tax deficiency.

Name (Print) _____ Employee Identifier _____

Employee Signature _____ Date _____

To be completed by Human Resources/Benefits Office:

Authorized Signature _____ Date _____