

THE UNIVERSITY OF TEXAS SYSTEM  
OFFICE OF THE CONTROLLER

---

MONTHLY FINANCIAL REPORT  
*(unaudited)*

MARCH 2017



---

201 Seventh Street, ASH 5<sup>th</sup> Floor  
Austin, Texas 78701  
512.499.4527  
[www.utsystem.edu/cont](http://www.utsystem.edu/cont)



**THE UNIVERSITY OF TEXAS SYSTEM  
MONTHLY FINANCIAL REPORT  
(Unaudited)  
FOR THE SEVEN MONTHS ENDING  
March 31, 2017**

**(This page intentionally left blank)**

## TABLE OF CONTENTS

FOREWORD.....	7
SYSTEMWIDE COMPARISONS OF ACTUAL .....	9
YEAR-TO-DATE INCOME (LOSS) SUMMARY BY INSTITUTION .....	11
EXPLANATIONS OF VARIANCES .....	12
GLOSSARY OF TERMS .....	14
U. T. SYSTEM ADMINISTRATION .....	17
U. T. ARLINGTON .....	18
U. T. AUSTIN.....	19
U. T. DALLAS .....	20
U. T. EL PASO .....	21
U. T. PERMIAN BASIN .....	22
U. T. RIO GRANDE VALLEY.....	23
U. T. SAN ANTONIO.....	24
U. T. TYLER .....	25
U. T. SOUTHWESTERN MEDICAL CENTER.....	26
U. T. MEDICAL BRANCH - GALVESTON .....	27
U. T. HEALTH SCIENCE CENTER - HOUSTON.....	28
U. T. HEALTH SCIENCE CENTER - SAN ANTONIO.....	29
U. T. M. D. ANDERSON CANCER CENTER .....	30
U. T. HEALTH SCIENCE CENTER - TYLER.....	31

**(This page intentionally left blank)**

**The University of Texas System  
Monthly Financial Report**

**Foreword**

The Monthly Financial Report (MFR) compares the results of operations between the current year-to-date cumulative amounts and the prior year-to-date cumulative amounts. Explanations are provided for institutions having the largest variances in Adjusted Income (Loss) year-to-date as compared to the prior year, both in terms of dollars and percentages. In addition, although no significant variance may exist, institutions with losses may be discussed.

The data is reported in three sections: (1) Operating Revenues, (2) Operating Expenses, and (3) Other Nonoperating Adjustments. Presentation of state appropriation revenues are required under GASB 35 to be reflected as nonoperating revenues, so all institutions will report an Operating Loss prior to this adjustment. The MFR provides an Adjusted Income (Loss), which takes into account the nonoperating adjustments associated with core operating activities. An Adjusted Margin (as a percentage of operating and nonoperating revenue adjustments) is calculated for each period and is intended to reflect relative operating contributions to financial health.

**(This page intentionally left blank)**



## UNAUDITED

The University of Texas System Consolidated  
Monthly Financial Report, Comparison of Operating Results and Margin  
For the Period Ending March 31, 2017

	March Year-to-Date FY 2017	March Year-to-Date FY 2016	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	1,013,951,598.82	957,955,280.56	55,996,318.26	5.8%
Sponsored Programs	1,852,348,483.01	1,795,627,618.51	56,720,864.50	3.2%
Net Sales and Services of Educational Activities	378,052,712.31	363,160,571.04	14,892,141.27	4.1%
Net Sales and Services of Hospitals	3,310,364,615.02	3,125,647,854.25	184,716,760.77	5.9%
Net Professional Fees	1,038,101,078.77	957,804,352.55	80,296,726.22	8.4%
Net Auxiliary Enterprises	406,698,768.16	360,809,591.61	45,889,176.55	12.7%
Other Operating Revenues	300,895,164.26	259,944,938.51	40,950,225.75	15.8%
<b>Total Operating Revenues</b>	<b>8,300,412,420.35</b>	<b>7,820,950,207.03</b>	<b>479,462,213.32</b>	<b>6.1%</b>
<b>Operating Expenses</b>				
Salaries and Wages	4,929,702,868.86	4,657,822,206.98	271,880,661.88	5.8%
Payroll Related Costs	1,360,568,245.18	1,264,680,089.15	95,888,156.03	7.6%
Membership Dues	17,677,098.71	-	17,677,098.71	100.0%
Registration Fees/Meetings/Conferences	35,813,803.26	-	35,813,803.26	100.0%
Cost of Goods Sold	89,715,632.58	85,926,963.88	3,788,668.70	4.4%
Professional Fees and Services	284,720,344.21	314,793,772.42	(30,073,428.21)	-9.6%
Other Contracted Services	494,168,751.35	467,376,756.16	26,791,995.19	5.7%
Fees and Other Charges	36,787,628.73	-	36,787,628.73	100.0%
Travel	85,397,715.21	80,371,587.71	5,026,127.50	6.3%
Materials and Supplies	1,093,584,829.62	1,030,114,692.16	63,470,137.46	6.2%
Utilities	164,893,204.68	159,423,667.93	5,469,536.75	3.4%
Communications	64,987,945.09	67,218,682.53	(2,230,737.44)	-3.3%
Repairs and Maintenance	196,144,923.01	186,857,716.52	9,287,206.49	5.0%
Rentals and Leases	102,005,600.11	99,137,237.34	2,868,362.77	2.9%
Printing and Reproduction	21,811,697.99	21,832,603.11	(20,905.12)	-0.1%
Royalty Payments	8,881,148.12	-	8,881,148.12	100.0%
Bad Debt Expense	641,467.70	561,534.61	79,933.09	14.2%
Insurance Costs/Premiums	45,449,664.87	-	45,449,664.87	100.0%
Claims and Losses	11,542,081.31	5,451,402.66	6,090,678.65	111.7%
Increase in Net OPEB Obligation	412,434,268.17	388,991,548.75	23,442,719.42	6.0%
Pension Expense	146,023,729.25	124,188,614.35	21,835,114.90	17.6%
Scholarships and Fellowships	274,050,875.47	264,421,854.02	9,629,021.45	3.6%
Depreciation and Amortization	804,190,718.99	740,161,045.75	64,029,673.24	8.7%
Federal Sponsored Program Pass-Through to Other State Agencies	13,960,199.43	15,617,314.73	(1,657,115.30)	-10.6%
State Sponsored Program Pass-Through to Other State Agencies	3,221,057.48	10,973,801.85	(7,752,744.37)	-70.6%
Other Operating Expenses	118,353,365.68	262,687,623.84	(144,334,258.16)	-54.9%
<b>Total Operating Expenses</b>	<b>10,816,728,865.06</b>	<b>10,248,610,716.45</b>	<b>568,118,148.61</b>	<b>5.5%</b>
<b>Operating Loss</b>	<b>(2,516,316,444.71)</b>	<b>(2,427,660,509.42)</b>	<b>(88,655,935.29)</b>	<b>-3.7%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	1,348,193,530.47	1,318,904,661.42	29,288,869.05	2.2%
Nonexchange Sponsored Programs	194,799,219.70	208,773,612.15	(13,974,392.45)	-6.7%
Gift Contributions for Operations	262,943,742.04	300,918,649.54	(37,974,907.50)	-12.6%
Net Investment Income	618,463,206.76	525,845,686.13	92,617,520.63	17.6%
Interest Expense on Capital Asset Financings	(200,439,593.90)	(159,452,753.75)	(40,986,840.15)	-25.7%
<b>Net Other Nonoperating Adjustments</b>	<b>2,223,960,105.07</b>	<b>2,194,989,855.49</b>	<b>28,970,249.58</b>	<b>1.3%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>(292,356,339.64)</b>	<b>(232,670,653.93)</b>	<b>(59,685,685.71)</b>	<b>-25.7%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>-2.7%</b>	<b>-2.3%</b>		
Investment Gain (Losses)	1,888,724,653.12	(1,222,227,534.72)	3,110,952,187.84	254.5%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>1,596,368,313.48</b>	<b>(1,454,898,188.65)</b>	<b>3,051,266,502.13</b>	<b>209.7%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>12.7%</b>	<b>-16.3%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>511,834,379.35</b>	<b>507,490,391.82</b>	<b>4,343,987.53</b>	<b>0.9%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>4.8%</b>	<b>5.0%</b>		

**(This page intentionally left blank)**

**The University of Texas System  
Comparison of Adjusted Income (Loss)  
For the Seven Months Ending March 31, 2017**

	<b>Including Depreciation and Amortization Expense</b>				
	<b>March</b>		<b>March</b>		<b>Fluctuation Percentage</b>
	<b>Year-to-Date</b>	<b>Year-to-Date</b>	<b>Variance</b>		
<b>FY 2017</b>	<b>FY 2016</b>				
U. T. System Administration	\$ (473,813,385.08) (1)	\$ (485,556,831.45)	11,743,446.37		2.4%
U. T. Arlington	12,598,463.70	23,555,053.75	(10,956,590.05) (2)		-46.5%
U. T. Austin	106,127,849.98	124,610,715.07	(18,482,865.09)		-14.8%
U. T. Dallas	(7,372,252.50)	4,406,214.94	(11,778,467.44) (3)		-267.3%
U. T. El Paso	(12,530,536.58) (4)	(11,138,662.30)	(1,391,874.28)		-12.5%
U. T. Permian Basin	1,562,814.94	(3,263,086.51)	4,825,901.45 (5)		147.9%
U. T. Rio Grande Valley	577,813.60	7,670,604.43	(7,092,790.83) (6)		-92.5%
U. T. San Antonio	(8,990,974.12)	3,099,158.19	(12,090,132.31) (7)		-390.1%
U. T. Tyler	(2,045,885.93)	(6,518,211.60)	4,472,325.67 (8)		68.6%
U. T. Southwestern Medical Center	68,596,093.87	119,451,557.31	(50,855,463.44) (9)		-42.6%
U. T. Medical Branch - Galveston	(9,266,459.72)	(13,311,551.83)	4,045,092.11 (10)		30.4%
U. T. Health Science Center - Houston	19,484,442.70	53,916,808.49	(34,432,365.79) (11)		-63.9%
U. T. Health Science Center - San Antonio	8,054,179.63	13,669,697.80	(5,615,518.17) (12)		-41.1%
U. T. M. D. Anderson Cancer Center	216,398,795.91	122,906,414.92	93,492,380.99 (13)		76.1%
U. T. Health Science Center - Tyler	(10,633,379.30)	(8,393,419.56)	(2,239,959.74) (14)		-26.7%
Elimination of AUF Transfer	(201,103,920.74)	(177,775,115.58)	(23,328,805.16)		-13.1%
Total Adjusted Income (Loss)	(292,356,339.64)	(232,670,653.93)	(59,685,685.71)		-25.7%
Investment Gains (Losses)	1,888,724,653.12	(1,222,227,534.72)	3,110,952,187.84		254.5%
<b>Total Adjusted Income (Loss) with Investment Gains (Losses) Including Depreciation and Amortization</b>	<b>\$ 1,596,368,313.48</b>	<b>\$ (1,454,898,188.65)</b>	<b>\$ 3,051,266,502.13</b>		<b>209.7%</b>

	<b>Excluding Depreciation and Amortization Expense</b>				
	<b>March</b>		<b>March</b>		<b>Fluctuation Percentage</b>
	<b>Year-to-Date</b>	<b>Year-to-Date</b>	<b>Variance</b>		
<b>FY 2017</b>	<b>FY 2016</b>				
U. T. System Administration	\$ (463,083,819.25)	\$ (475,114,297.69)	12,030,478.44		2.5%
U. T. Arlington	41,471,825.71	50,258,275.78	(8,786,450.07)		-17.5%
U. T. Austin	267,711,183.31	268,985,715.07	(1,274,531.76)		-0.5%
U. T. Dallas	35,508,809.47	41,495,714.94	(5,986,905.47)		-14.4%
U. T. El Paso	5,466,048.83	7,110,582.37	(1,644,533.54)		-23.1%
U. T. Permian Basin	9,712,118.77	4,883,163.49	4,828,955.28		98.9%
U. T. Rio Grande Valley	23,271,717.86	29,747,306.94	(6,475,589.08)		-21.8%
U. T. San Antonio	19,063,931.48	31,014,836.58	(11,950,905.10)		-38.5%
U. T. Tyler	6,712,976.07	1,586,684.13	5,126,291.94		323.1%
U. T. Southwestern Medical Center	163,363,464.62	210,864,671.73	(47,501,207.11)		-22.5%
U. T. Medical Branch - Galveston	77,705,230.89	55,453,183.58	22,252,047.31		40.1%
U. T. Health Science Center - Houston	55,344,658.60	89,916,303.38	(34,571,644.78)		-38.4%
U. T. Health Science Center - San Antonio	38,387,512.96	44,586,364.47	(6,198,851.51)		-13.9%
U. T. M. D. Anderson Cancer Center	436,007,811.31	326,532,063.47	109,475,747.84		33.5%
U. T. Health Science Center - Tyler	(3,705,170.54)	(2,055,060.84)	(1,650,109.70)		-80.3%
Elimination of AUF Transfer	(201,103,920.74)	(177,775,115.58)	(23,328,805.16)		-13.1%
Total Adjusted Income (Loss)	511,834,379.35	507,490,391.82	4,343,987.53		0.9%
<b>Total Adjusted Income (Loss) Excluding Depreciation and Amortization</b>	<b>\$ 511,834,379.35</b>	<b>\$ 507,490,391.82</b>	<b>\$ 4,343,987.53</b>		<b>0.9%</b>

THE UNIVERSITY OF TEXAS SYSTEM  
EXPLANATION OF VARIANCES ON THE MONTHLY FINANCIAL REPORT  
For the Seven Months Ending March 31, 2017

Explanations are provided for institutions having the largest variances in adjusted income (loss) year-to-date as compared to the prior year, both in terms of dollars and percentages. Explanations are also provided for institutions with a current year-to-date adjusted loss and/or a projected year-to-date loss.

- (1) *U. T. System Administration* incurred a year-to-date loss of \$473.8 million primarily as a result of an accrual of \$412.4 million for other postemployment benefits (OPEB) expense and an accrual of \$146.0 million for pension expense for the entire *U. T. System* for the first seven months of 2017. Excluding depreciation and amortization expense, *U. T. System Administration's* adjusted loss was \$463.1 million or -149.7% of revenues. *U. T. System Administration* anticipates ending the year with a \$914.9 million loss, -213.9% of projected revenues, which includes \$18.4 million of depreciation and amortization expense, as well as a \$707.0 million accrual for OPEB and a \$250.3 million accrual for pension expense.
- (2) *U. T. Arlington* - The \$11.0 million (46.5%) decrease in adjusted income over the same period last year was primarily attributable to an increase in other contracted services due to payments in 2017 for services incurred in 2016 for the Accelerated Online Programs, as well as increased expenses for the Accelerated Online Programs due to increased enrollment. Excluding depreciation and amortization expense, *U. T. Arlington's* adjusted income was \$41.5 million or 11.1% of revenues.
- (3) *U. T. Dallas* - The \$11.8 million (267.3%) decrease in adjusted income over the same period last year was primarily attributable to the following: a decrease in nonexchange sponsored programs as a result of a reduction in the Texas Research Incentive Program funds received in 2017; an increase in depreciation and amortization expense as a result of the addition of new buildings and infrastructure; and an increase in interest expense on capital asset financings due to debt issued for the new Engineering Building. As a result of these factors, *U. T. Dallas* incurred a year-to-date loss of \$7.4 million. Excluding depreciation and amortization expense, *U. T. Dallas'* adjusted income was \$35.5 million or 9.9% of revenues. *U. T. Dallas* anticipates ending the year with a \$12.6 million loss, -2.0% of projected revenues, which includes \$73.5 million of depreciation and amortization expense.
- (4) *U. T. El Paso* incurred a year-to-date loss of \$12.5 million primarily due to the following: an increase in salaries and wages and payroll related costs due to a 2% merit increase for faculty and staff implemented in 2017; an increase in tuition exemption scholarship expense, primarily related to the Hazelwood and Hazelwood Legacy programs; an increase in depreciation expense over the last five years as a result of the rapid growth of new buildings and enhanced research infrastructure; and an increase in interest expense on capital asset financings. Excluding depreciation and amortization expense, *U. T. El Paso's* adjusted income was \$5.5 million or 2.1% of revenues. *U. T. El Paso* anticipates ending the year with a \$14.5 million loss, -3.4% of projected revenues, which includes \$32.0 million of depreciation and amortization expense. *U. T. El Paso* is continuing measures to reduce spending, including a hiring freeze on positions that are not mission critical, a freeze on all non-academic travel, mandatory departmental budget cuts, restrictions on the purchase of equipment and capital assets, utility savings efforts, and other cost savings measures.
- (5) *U. T. Permian Basin* - The \$4.8 million (147.9%) increase in adjusted income over the same period last year was primarily attributable to an increase in state appropriations related to Tuition Revenue Bonds authorized by the Texas Legislature. Although *U. T. Permian Basin* is currently reporting a positive margin of \$1.6 million, *U. T. Permian Basin* anticipates ending the year with a \$1.4 million loss, -1.5% of projected revenues, which includes \$14.8 million of depreciation and amortization expense. The projected loss is primarily attributable to the following: an increase in salaries and wages to accommodate enrollment growth combined with a 2% salary increase; an increase in payroll related costs due to rising premium sharing costs; an increase in materials and supplies as a result of noncapital furnishings purchased for the new residence/dining hall and the Student Success Center; and an increase in other contracted services due to increased payments to Chartwells for dining services and increased support for the Wagner Noel Performing Arts Center. Excluding depreciation and amortization expense, *U. T. Permian Basin's* adjusted income was \$9.7 million or 17.0% of revenues.
- (6) *U. T. Rio Grande Valley* - The \$7.1 million (92.5%) decrease in adjusted income over the same period last year was primarily attributable to an increase in salaries and wages and payroll related costs as a result of one-time merit payments in 2017 and an increase in the number of full-time equivalents. In addition, other contracted services increased primarily due to increased expenses for the new School of Medicine and the Pharr San Juan Alamo Independent School District Early Head Start Center. Materials and supplies also increased as a result of increased expenses for the new School of Medicine, the Mathematics and Science Academy, Graduate College Office, Library and Learning Enrichment, vivarium activity, computing system maintenance and noncapital facility renovations. Excluding depreciation and amortization expense, *U. T. Rio Grande Valley's* adjusted income was \$23.3 million or 8.0% of revenues.
- (7) *U. T. San Antonio* - The \$12.1 million (390.1%) decrease in adjusted income over the same period last year was primarily due to following: a decrease in net investment income; a decrease in state appropriations due to an overstatement throughout the prior year; and an increase in interest expense on capital asset financings due to debt issued for athletic projects, fire and safety renovations, and network upgrades, as well as the new Science and Engineering Building. As a result, *U. T. San Antonio* incurred a year-to-date loss of \$9.0 million. Excluding depreciation and amortization expense, *U. T. San Antonio's* adjusted income was \$19.1 million or 6.2% of revenues. *U. T. San Antonio* anticipates ending the year with a \$15.5 million loss, -2.9% of projected revenues, which includes \$48.1 million of depreciation and amortization expense.

- (8) U. T. Tyler - The \$4.5 million (68.6%) decrease in adjusted loss over the same period last year was primarily due to an increase in net student tuition and fees as a result of increased enrollment and designated tuition rates. Net sales and services of educational activities also increased as a result of pharmacy revenue now including the second year student cohort. Despite the decrease in adjusted loss, U. T. Tyler still incurred a year-to-date loss of \$2.0 million primarily due to the following: an increase in salaries and wages and payroll related costs driven by merit increases and an increase in the number of full-time equivalents; an increase in interest expense on capital asset financings due to debt issued for the new STEM Business Building; and a decrease in gift contributions for operations as a result of one-time gifts received in 2016. Excluding depreciation and amortization expense, U. T. Tyler's adjusted income was \$6.7 million or 7.9% of revenues. U. T. Tyler anticipates ending the year with a \$7.7 million loss, -5.5% of projected revenues, which includes \$15.0 million of depreciation and amortization expense.
- (9) U. T. Southwestern Medical Center - The \$50.9 million (42.6%) decrease in adjusted income over the same period last year was primarily attributable to a decrease in gift contributions for operations as a result of a number of large gifts received in 2016 with no such comparable gifts in 2017. Excluding depreciation and amortization expense, Southwestern's adjusted income was \$163.4 million or 10.0% of revenues.
- (10) U. T. Medical Branch - Galveston - The \$4.0 million (30.4%) decrease in adjusted loss over the same period last year was primarily attributable to an increase in net sales and services of hospitals and net professional fees as a result of volume growth, higher acuity cases and growth in private prison contract revenue. Despite the decrease in adjusted loss, UTMB still incurred a year-to-date loss of \$9.3 million as a result of the following: an increase in salaries and wages and payroll related costs; an increase in depreciation and amortization expense mainly due to the completion of the Jennie Sealy Hospital and League City Campus Hospital, as well as software upgrades; an increase in cost of goods sold largely due to increased pharmacy costs; and an increase in interest expense on capital asset financings due to debt issued for the Jennie Sealy Hospital. Additionally, on January 4, 2017, UTMB experienced a fire in the John Sealy Hospital building which required the evacuation and subsequent relocation of more than 100 patients. The loss of the space in the John Sealy Hospital and the relocation of those services to the Jennie Sealy Hospital had a negative impact on net patient care revenue of approximately \$9.3 million. PricewaterhouseCoopers has been engaged to assist in computing the business interruption loss. Excluding depreciation and amortization expense, UTMB's adjusted income was \$77.7 million or 6.5% of revenues. UTMB anticipates ending the year with a \$20.2 million loss, which represents -1.0% of projected revenues and includes \$161.0 million of depreciation and amortization expense. This projection does not include any potential insurance recoveries related to business interruption as a result of the fire in the John Sealy Hospital.
- (11) U. T. Health Science Center - Houston - The \$34.4 million (63.9%) decrease in adjusted income as compared to the same period last year was primarily attributable to an increase in salaries and wages and payroll related costs due to the addition of numerous positions to accommodate the planned growth of the physician practice plan. Excluding depreciation and amortization expense, UTHSC-Houston's adjusted income was \$55.3 million or 6.0% of revenues.
- (12) U. T. Health Science Center - San Antonio - The \$5.6 million (41.1%) decrease in adjusted income over the same period last year was primarily due to an increase in salaries and wages and payroll related costs. In addition, interest expense on capital asset financings increased due to debt issued to acquire the Professional Administrative Resource Center and to construct a new ambulatory facility, as well as increased debt service for Tuition Revenue Bonds authorized by the Texas Legislature. Excluding depreciation and amortization expense, UTHSC-San Antonio's adjusted income was \$38.4 million or 7.8% of revenues.
- (13) U. T. M. D. Anderson Cancer Center - The \$93.5 million (76.1%) increase in adjusted income over the same period last year was primarily attributable to an increase in net sales and services of hospitals due to an increase in inpatient and outpatient activity. A decrease in professional fees and services expense as a result of the completion of the Electronic Health Record system (EHR) and ICD-10 also contributed to the increase in adjusted income. Excluding depreciation and amortization expense, M. D. Anderson's adjusted income was \$436.0 million or 15.9% of revenues.
- (14) U. T. Health Science Center - Tyler - The \$2.2 million (26.7%) increase in adjusted loss over the same period last year was primarily due to an increase in salaries and wages and payroll related costs as a result of a larger employee base, accompanied by increased compensable absence expenses and premium sharing costs. Professional fees and services expense also increased due to higher usage levels of contracted physician services and new contractual expenses related to the Northeast Texas Initiative Texas Community College Consortium subcontract. UTHSC-Tyler also recognized \$3.6 million less in Delivery System Reform Incentive Payments (DSRIP) revenue as compared to the prior year. In addition, UTHSC-Tyler recorded a one-time charge of \$1.3 million in February 2017 to reserve for the possibility of a Medicare recoupment from a 2011 claims outlier review. As a result of these factors, UTHSC-Tyler incurred a year-to-date loss of \$10.6 million. Excluding depreciation and amortization expense, UTHSC-Tyler's adjusted loss was \$3.7 million or -3.3% of revenues. UTHSC-Tyler anticipates ending the year at break-even as a result of ongoing expense reduction initiatives, continued growth in clinical services with a corresponding increase in net patient revenues, and additional DSRIP and sponsored programs revenue recognized once metrics and deliverables are fully achieved.

## GLOSSARY OF TERMS

### **OPERATING REVENUES:**

**NET STUDENT TUITION** - All student tuition and fee revenues earned at the UT institution for educational purposes, net of tuition discounting.

**SPONSORED PROGRAMS** - Funding received from local, state and federal governments or private agencies, organizations or individuals, excluding Federal Pell Grant Program which is reported as nonoperating. Includes amounts received for services performed on grants, contracts, and agreements from these entities for current operations. This also includes indirect cost recoveries and pass-through federal and state grants.

**NET SALES AND SERVICES OF EDUCATIONAL ACTIVITIES** - Revenues that are related to the conduct of instruction, research, and public service and revenues from activities that exist to provide an instructional and laboratory experience for students that create goods and services that may be sold.

**NET SALES AND SERVICES OF HOSPITALS** - Revenues (net of discounts, allowances, and bad debt expense) generated from UT health institution's daily patient care, special or other services, as well as revenues from health clinics that are part of a hospital.

**NET PROFESSIONAL FEES** - Revenues (net of discounts, allowances, and bad debt expense) derived from the fees charged by the professional staffs at UT health institutions as part of the Medical Practice Plans. These revenues are also identified as Practice Plan income. Examples of such fees include doctor's fees for clinic visits, medical and dental procedures, professional opinions, and anatomical procedures, such as analysis of specimens after a surgical procedure, etc.

**NET AUXILIARY ENTERPRISES** - Revenues derived from a service to students, faculty, or staff in which a fee is charged that is directly related to, although not necessarily equal to the cost of the service (e.g., bookstores, dormitories, dining halls, snack bars, inter-collegiate athletic programs, etc.).

**OTHER OPERATING REVENUES** - Other revenues generated from sales or services provided to meet current fiscal year operating expenses, which are not included in the preceding categories (e.g., certified nonprofit healthcare company revenues, donated drugs, interest on student loans, etc.) Other receipts for settlements, judgments and lawsuits are considered nonoperating revenues.

### **OPERATING EXPENSES:**

**SALARIES AND WAGES** - Expenses for all salaries and wages of individuals employed by the institution including full-time, part-time, longevity, hourly, seasonal, etc. Includes salary augmentation and incentive compensation.

**PAYROLL RELATED COSTS** - Expenses for all employee benefits paid by the institution or paid by the state on behalf of the institution. Includes supplemental retirement annuities.

**MEMBERSHIP DUES** - Payments for professional memberships and community organization memberships for employees.

**REGISTRATION FEES/MEETINGS/CONFERENCES** - Payments made for employees to attend professional conferences and meetings.

**COST OF GOODS SOLD** - Purchases of goods for resale and raw materials purchased for use in the manufacture of products intended for sale to others.

**PROFESSIONAL FEES AND SERVICES** - Payments for services rendered on a fee, contract, or other basis by a person, firm, corporation, or company recognized as possessing a high degree of learning and responsibility. Includes such items as services of a consultant, legal counsel, financial or audit fees, medical contracted services, guest lecturers (not employees) and expert witnesses.

**OTHER CONTRACTED SERVICES** - Payments for services rendered on a contractual basis by a person, firm, corporation or company that possess a lesser degree of learning and responsibility than that required for Professional Fees and Services. Includes such items as temporary employment expenses, janitorial services, dry cleaning services, etc.

**FEES AND OTHER CHARGES** - Payments for various fees such as estate settlements, court costs, document filing fees, etc.

**TRAVEL** - Payments for travel costs incurred by employees and board members for meetings and training.

**MATERIALS AND SUPPLIES** - Payments for consumable items. Includes, but is not limited to: computer consumables, office supplies, paper products, soap, lights, plants, fuels and lubricants, chemicals and gasses, medical supplies and copier supplies. Also includes postal services, and subscriptions and other publications not for permanent retention.

**UTILITIES** - Payments for the purchase of electricity, natural gas, water, and thermal energy.

**COMMUNICATIONS** - Electronically transmitted communications services (telephone, internet, computation center services, etc.).

**REPAIRS AND MAINTENANCE** - Payments for the maintenance and repair of equipment, furnishings, motor vehicles, buildings and other plant facilities, and waste disposal. Includes, but is not limited to repair and maintenance to copy machines, furnishings, equipment - including medical and laboratory equipment, office equipment and aircraft.

**RENTALS AND LEASES** - Payments for rentals or leases of furnishings and equipment, vehicles, land and office buildings (all rental of space).

**PRINTING AND REPRODUCTION** - Printing and reproduction costs associated with the printing/copying of the institution's documents and publications.

**ROYALTY PAYMENTS** - Payments incurred for copyright and patent royalties.

**BAD DEBT EXPENSE** - Expenses incurred by the university related to nonrevenue receivables such as non-payment of student loans.

INSURANCE COSTS/PREMIUMS - Insurance premiums and fees associated with the various self-insurance programs, including professional medical liability.

CLAIMS AND LOSSES - Payments for claims from self-insurance programs. Other claims for settlements, judgments and lawsuits are considered nonoperating expenses.

INCREASE IN NET OPEB OBLIGATION - The change in the actuarially estimated liability of the cost of providing healthcare benefits to UT System's employees after they separate from employment (retire).

PENSION EXPENSE - An estimate of year-end expense which will be allocated from the Texas Comptroller's Office based upon prior year amounts.

SCHOLARSHIPS AND FELLOWSHIPS - Payments made for scholarship grants to students authorized by law, net of tuition discounting.

DEPRECIATION AND AMORTIZATION - Depreciation on capital assets and amortization expense on intangible assets.

FEDERAL SPONSORED PROGRAM PASS-THROUGHS TO OTHER STATE AGENCIES - Pass-throughs to other Texas state agencies, including other universities, of federal grants and contracts.

STATE SPONSORED PROGRAM PASS-THROUGHS TO OTHER STATE AGENCIES - Pass-throughs to other Texas state agencies, including Texas universities.

OTHER OPERATING EXPENSES - Other operating expenses not identified in other line items above (e.g., certified non-profit healthcare company expenses, property taxes, credit card fees, hazardous waste disposal expenses, etc.). Other claims for settlements, judgments and lawsuits are considered nonoperating expenses.

**OPERATING LOSS** - Total operating revenues less total operating expenses before other nonoperating adjustments like state appropriations.

**OTHER NONOPERATING ADJUSTMENTS:**

STATE APPROPRIATIONS - Appropriations from the State General Revenue fund, which supplement the UT institutional revenue in meeting operating expenses, such as faculty salaries, utilities, and institutional support.

NONEXCHANGE SPONSORED PROGRAMS - Funding received for the Federal Pell Grant Program, the portion of "state appropriations" funded by the American Recovery and Reinvestment Act, Texas Research Incentive Program (TRIP) and Enrollment Growth funding.

GIFT CONTRIBUTIONS FOR OPERATIONS - Consist of gifts from donors received for use in current operations, excluding gifts for capital acquisition and endowment gifts. Gifts for capital acquisition which can only be used to build or buy capital assets are excluded because they cannot be used to support current operations. Endowment gifts must be held in perpetuity and cannot be spent. The distributed income from endowment gifts must be spent according to the donor's stipulations.

NET INVESTMENT INCOME (on institutions' sheets) - Interest and dividend income on treasury balances, bank accounts, Short Term Fund, Intermediate Term Fund and Long Term Fund. It also includes distributed earnings from the Permanent Health Fund and patent and royalty income.

NET INVESTMENT INCOME (on the consolidated sheet) - Interest and dividend earnings of the Permanent University Fund, Short Term Fund, Intermediate Term Fund, Long Term Fund and Permanent Health Fund. This line item also includes the Available University Fund surface income, oil and gas royalties, and mineral lease bonus sales.

INTEREST EXPENSE ON CAPITAL ASSET FINANCINGS - Interest expenses associated with bond and note borrowings utilized to finance capital improvement projects by an institution. This consists of the interest portion of mandatory debt service transfers under the Revenue Financing System, Tuition Revenue bond and Permanent University Fund (PUF) bond programs. PUF interest expense is reported on System Administration as the debt legally belongs to the Board of Regents.

**ADJUSTED INCOME (LOSS) including Depreciation and Amortization** - Total operating revenues less total operating expenses including depreciation and amortization expense plus net other nonoperating adjustments.

**ADJUSTED MARGIN % including Depreciation and Amortization** - Percentage of Adjusted Income (Loss) including depreciation and amortization expense divided by Total Operating Revenues plus Net Nonoperating Adjustments less Interest Expense on Capital Asset Financings.

AVAILABLE UNIVERSITY FUND TRANSFER - Includes Available University Fund (AUF) transfer to System Administration for Educational and General operations and to UT Austin for Excellence Funding. These transfers are funded by investment earnings from the Permanent University Fund (PUF), which are required by law to be reported in the PUF at System Administration. On the MFR, investment income for System Administration has been reduced for the amount of the System Administration transfer so as not to overstate investment income for System Administration. The AUF transfers are eliminated at the consolidated level to avoid overstating System-wide revenues, as the amounts will be reflected as transfers at year-end.

INVESTMENT GAINS (LOSSES) - Realized and unrealized gains and losses on investments.

**ADJUSTED INCOME (LOSS) excluding Depreciation and Amortization** - Total operating revenues less total operating expenses excluding depreciation and amortization expense plus net other nonoperating adjustments.

**ADJUSTED MARGIN % excluding Depreciation and Amortization** - Percentage of Adjusted Income (Loss) excluding depreciation and amortization expense divided by Total Operating Revenues plus Net Nonoperating Adjustments less Interest Expense on Capital Asset Financings.

**(This page intentionally left blank)**



UNAUDITED

The University of Texas System Administration  
 Monthly Financial Report, Comparison of Operating Results and Margin  
 For the Period Ending March 31, 2017

	March Year-to-Date FY 2017	March Year-to-Date FY 2016	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Sponsored Programs	10,380,608.87	11,631,794.00	(1,251,185.13)	-10.8%
Net Sales and Services of Educational Activities	20,348,799.79	24,147,196.07	(3,798,396.28)	-15.7%
Other Operating Revenues	50,470,688.93	15,286,810.39	35,183,878.54	230.2%
<b>Total Operating Revenues</b>	<b>81,200,097.59</b>	<b>51,065,800.46</b>	<b>30,134,297.13</b>	<b>59.0%</b>
<b>Operating Expenses</b>				
Salaries and Wages	45,944,368.64	38,020,732.36	7,923,636.28	20.8%
Payroll Related Costs	10,330,912.07	8,624,368.54	1,706,543.53	19.8%
Membership Dues	439,483.99	-	439,483.99	100.0%
Registration Fees/Meetings/Conferences	316,467.20	-	316,467.20	100.0%
Professional Fees and Services	8,357,731.10	8,671,708.18	(313,977.08)	-3.6%
Other Contracted Services	25,691,311.20	15,342,152.01	10,349,159.19	67.5%
Fees and Other Charges	55,857.83	-	55,857.83	100.0%
Travel	984,181.93	887,253.00	96,928.93	10.9%
Materials and Supplies	14,818,040.44	12,769,789.26	2,048,251.18	16.0%
Utilities	291,181.21	193,850.79	97,330.42	50.2%
Communications	6,036,933.22	6,086,758.44	(49,825.22)	-0.8%
Repairs and Maintenance	9,760,599.52	15,310,072.95	(5,549,473.43)	-36.2%
Rentals and Leases	4,521,113.65	3,393,535.52	1,127,578.13	33.2%
Printing and Reproduction	190,323.65	1,048,401.17	(858,077.52)	-81.8%
Insurance Costs/Premiums	18,786,993.60	-	18,786,993.60	100.0%
Claims and Losses	11,542,081.31	5,451,402.66	6,090,678.65	111.7%
Increase in Net OPEB Obligation	412,434,268.17	388,991,548.75	23,442,719.42	6.0%
Pension Expense	146,023,729.25	124,188,614.35	21,835,114.90	17.6%
Scholarships and Fellowships	513,177.16	393,891.67	119,285.49	30.3%
Depreciation and Amortization	10,729,565.83	10,442,533.76	287,032.07	2.7%
State Sponsored Program Pass-Through to Other State Agencies	1,550,627.43	1,112,462.12	438,165.31	39.4%
Other Operating Expenses	2,494,731.52	23,987,369.06	(21,492,637.54)	-89.6%
<b>Total Operating Expenses</b>	<b>731,813,679.92</b>	<b>664,916,444.59</b>	<b>66,897,235.33</b>	<b>10.1%</b>
<b>Operating Loss</b>	<b>(650,613,582.33)</b>	<b>(613,850,644.13)</b>	<b>(36,762,938.20)</b>	<b>-6.0%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	1,473,617.69	1,654,901.11	(181,283.42)	-11.0%
Nonexchange Sponsored Programs	13,631,388.87	13,712,379.80	(80,990.93)	-0.6%
Gift Contributions for Operations	863,781.97	881,522.07	(17,740.10)	-2.0%
Net Investment Income	147,190,234.84	89,758,103.22	57,432,131.62	64.0%
Interest Expense on Capital Asset Financings	(51,340,678.37)	(37,884,758.35)	(13,455,920.02)	-35.5%
<b>Net Other Nonoperating Adjustments</b>	<b>111,818,345.00</b>	<b>68,122,147.85</b>	<b>43,696,197.15</b>	<b>64.1%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>(538,795,237.33)</b>	<b>(545,728,496.28)</b>	<b>6,933,258.95</b>	<b>1.3%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>-220.5%</b>	<b>-347.4%</b>		
Available University Fund Transfer	64,981,852.25	60,171,664.83	4,810,187.42	8.0%
<b>Adjusted Income (Loss) with AUF Transfer</b>	<b>(473,813,385.08)</b>	<b>(485,556,831.45)</b>	<b>11,743,446.37</b>	<b>2.4%</b>
<b>Adjusted Margin % with AUF Transfer</b>	<b>-153.2%</b>	<b>-223.5%</b>		
Investment Gain (Losses)	1,534,971,880.45	(571,598,248.97)	2,106,570,129.42	368.5%
<b>Adj. Inc. (Loss) with AUF Transfer &amp; Invest. Gains (Losses)</b>	<b>\$1,061,158,495.37</b>	<b>(1,057,155,080.42)</b>	<b>\$2,118,313,575.79</b>	<b>200.4%</b>
<b>Adj. Margin % with AUF Transfer &amp; Invest. Gains (Losses)</b>	<b>57.5%</b>	<b>298.3%</b>		
<b>Adjusted Income (Loss) with AUF Transfer excluding Depreciation &amp; Amortization</b>	<b>(463,083,819.25)</b>	<b>(475,114,297.69)</b>	<b>12,030,478.44</b>	<b>2.5%</b>
<b>Adjusted Margin % with AUF Transfer excluding Depreciation &amp; Amortization</b>	<b>-149.7%</b>	<b>-218.7%</b>		

## UNAUDITED

The University of Texas at Arlington  
Monthly Financial Report, Comparison of Operating Results and Margin  
For the Period Ending March 31, 2017

	March Year-to-Date FY 2017	March Year-to-Date FY 2016	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	164,704,428.45	143,024,341.81	21,680,086.64	15.2%
Sponsored Programs	41,455,028.07	38,284,667.65	3,170,360.42	8.3%
Net Sales and Services of Educational Activities	10,888,318.25	11,326,892.60	(438,574.35)	-3.9%
Net Auxiliary Enterprises	24,226,761.45	23,795,175.43	431,586.02	1.8%
Other Operating Revenues	6,553,214.80	5,395,264.13	1,157,950.67	21.5%
<b>Total Operating Revenues</b>	<b>247,827,751.02</b>	<b>221,826,341.62</b>	<b>26,001,409.40</b>	<b>11.7%</b>
<b>Operating Expenses</b>				
Salaries and Wages	163,083,928.40	146,105,563.29	16,978,365.11	11.6%
Payroll Related Costs	40,490,665.69	35,960,137.32	4,530,528.37	12.6%
Membership Dues	704,651.36	-	704,651.36	100.0%
Registration Fees/Meetings/Conferences	877,591.63	-	877,591.63	100.0%
Cost of Goods Sold	3,767.88	3,622.76	145.12	4.0%
Professional Fees and Services	7,446,385.37	5,366,058.37	2,080,327.00	38.8%
Other Contracted Services	41,461,939.05	32,196,174.35	9,265,764.70	28.8%
Fees and Other Charges	537,766.64	-	537,766.64	100.0%
Travel	4,446,766.71	3,956,893.59	489,873.12	12.4%
Materials and Supplies	14,029,824.06	13,681,606.21	348,217.85	2.5%
Utilities	5,833,333.57	5,833,333.33	0.24	-
Communications	4,216,400.95	4,883,593.72	(667,192.77)	-13.7%
Repairs and Maintenance	6,184,504.94	4,199,576.61	1,984,928.33	47.3%
Rentals and Leases	1,881,867.01	2,229,248.64	(347,381.63)	-15.6%
Printing and Reproduction	1,702,548.46	1,584,452.38	118,096.08	7.5%
Royalty Payments	98,715.69	-	98,715.69	100.0%
Bad Debt Expense	116,413.41	153,796.71	(37,383.30)	-24.3%
Insurance Costs/Premiums	162,435.84	-	162,435.84	100.0%
Scholarships and Fellowships	20,781,350.09	19,129,784.92	1,651,565.17	8.6%
Depreciation and Amortization	28,873,362.01	26,703,222.03	2,170,139.98	8.1%
Federal Sponsored Program Pass-Through to Other State Agencies	3,560,477.97	2,785,271.93	775,206.04	27.8%
State Sponsored Program Pass-Through to Other State Agencies	97,359.61	85,184.27	12,175.34	14.3%
Other Operating Expenses	6,489,613.56	7,660,874.05	(1,171,260.49)	-15.3%
<b>Total Operating Expenses</b>	<b>353,081,669.90</b>	<b>312,518,394.48</b>	<b>40,563,275.42</b>	<b>13.0%</b>
<b>Operating Loss</b>	<b>(105,253,918.88)</b>	<b>(90,692,052.86)</b>	<b>(14,561,866.02)</b>	<b>-16.1%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	80,937,243.92	76,698,411.42	4,238,832.50	5.5%
Nonexchange Sponsored Programs	32,105,665.70	33,955,734.98	(1,850,069.28)	-5.4%
Gift Contributions for Operations	3,173,438.14	2,891,666.96	281,771.18	9.7%
Net Investment Income	8,824,215.75	7,550,197.62	1,274,018.13	16.9%
Interest Expense on Capital Asset Financings	(7,188,180.93)	(6,848,904.37)	(339,276.56)	-5.0%
<b>Net Other Nonoperating Adjustments</b>	<b>117,852,382.58</b>	<b>114,247,106.61</b>	<b>3,605,275.97</b>	<b>3.2%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>12,598,463.70</b>	<b>23,555,053.75</b>	<b>(10,956,590.05)</b>	<b>-46.5%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>3.4%</b>	<b>6.9%</b>		
Investment Gain (Losses)	4,108,703.97	(20,834,453.97)	24,943,157.94	119.7%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>16,707,167.67</b>	<b>2,720,599.78</b>	<b>13,986,567.89</b>	<b>514.1%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>4.4%</b>	<b>0.8%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>41,471,825.71</b>	<b>50,258,275.78</b>	<b>(8,786,450.07)</b>	<b>-17.5%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>11.1%</b>	<b>14.7%</b>		

UNAUDITED

The University of Texas at Austin  
 Monthly Financial Report, Comparison of Operating Results and Margin  
 For the Period Ending March 31, 2017

	March Year-to-Date FY 2017	March Year-to-Date FY 2016	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	285,833,333.33	281,166,666.67	4,666,666.66	1.7%
Sponsored Programs	331,746,294.04	326,365,780.49	5,380,513.55	1.6%
Net Sales and Services of Educational Activities	256,594,158.00	240,196,827.99	16,397,330.01	6.8%
Net Auxiliary Enterprises	227,508,190.53	193,055,611.13	34,452,579.40	17.8%
Other Operating Revenues	7,190,665.38	4,815,551.72	2,375,113.66	49.3%
<b>Total Operating Revenues</b>	<b>1,108,872,641.28</b>	<b>1,045,600,438.00</b>	<b>63,272,203.28</b>	<b>6.1%</b>
<b>Operating Expenses</b>				
Salaries and Wages	728,755,968.22	691,808,442.20	36,947,526.02	5.3%
Payroll Related Costs	211,657,466.62	200,962,639.40	10,694,827.22	5.3%
Membership Dues	2,165,346.39	-	2,165,346.39	100.0%
Registration Fees/Meetings/Conferences	17,608,774.84	-	17,608,774.84	100.0%
Cost of Goods Sold	14,390,124.43	15,528,251.44	(1,138,127.01)	-7.3%
Professional Fees and Services	19,250,737.99	17,617,827.23	1,632,910.76	9.3%
Other Contracted Services	103,371,976.41	90,066,337.17	13,305,639.24	14.8%
Fees and Other Charges	8,179,038.64	-	8,179,038.64	100.0%
Travel	25,859,328.31	23,554,917.96	2,304,410.35	9.8%
Materials and Supplies	83,373,228.86	75,816,348.48	7,556,880.38	10.0%
Utilities	53,313,998.99	49,874,055.96	3,439,943.03	6.9%
Communications	20,797,041.27	22,738,691.39	(1,941,650.12)	-8.5%
Repairs and Maintenance	40,528,306.50	41,119,163.90	(590,857.40)	-1.4%
Rentals and Leases	13,461,491.43	12,936,171.63	525,319.80	4.1%
Printing and Reproduction	4,968,591.53	4,909,457.47	59,134.06	1.2%
Royalty Payments	3,559,411.16	-	3,559,411.16	100.0%
Bad Debt Expense	316,841.09	275,316.10	41,524.99	15.1%
Insurance Costs/Premiums	881,517.86	-	881,517.86	100.0%
Scholarships and Fellowships	81,666,666.67	70,000,000.00	11,666,666.67	16.7%
Depreciation and Amortization	161,583,333.33	144,375,000.00	17,208,333.33	11.9%
Federal Sponsored Program Pass-Through to Other State Agencies	1,770,645.11	2,088,476.20	(317,831.09)	-15.2%
State Sponsored Program Pass-Through to Other State Agencies	136,301.40	9,230,625.00	(9,094,323.60)	-98.5%
Other Operating Expenses	36,122,016.99	67,428,440.53	(31,306,423.54)	-46.4%
<b>Total Operating Expenses</b>	<b>1,633,718,154.04</b>	<b>1,540,330,162.06</b>	<b>93,387,991.98</b>	<b>6.1%</b>
<b>Operating Loss</b>	<b>(524,845,512.76)</b>	<b>(494,729,724.06)</b>	<b>(30,115,788.70)</b>	<b>-6.1%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	202,395,739.33	215,070,564.63	(12,674,825.30)	-5.9%
Nonexchange Sponsored Programs	25,085,577.43	25,666,666.67	(581,089.24)	-2.3%
Gift Contributions for Operations	98,986,350.25	95,314,044.74	3,672,305.51	3.9%
Net Investment Income	134,169,379.97	132,275,055.35	1,894,324.62	1.4%
Interest Expense on Capital Asset Financings	(30,767,604.98)	(26,761,007.84)	(4,006,597.14)	-15.0%
<b>Net Other Nonoperating Adjustments</b>	<b>429,869,442.00</b>	<b>441,565,323.55</b>	<b>(11,695,881.55)</b>	<b>-2.6%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>(94,976,070.76)</b>	<b>(53,164,400.51)</b>	<b>(41,811,670.25)</b>	<b>-78.6%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>-6.1%</b>	<b>-3.5%</b>		
Available University Fund Transfer	201,103,920.74	177,775,115.58	23,328,805.16	13.1%
<b>Adjusted Income (Loss) with AUF Transfer</b>	<b>106,127,849.98</b>	<b>124,610,715.07</b>	<b>(18,482,865.09)</b>	<b>-14.8%</b>
<b>Adjusted Margin % with AUF Transfer</b>	<b>6.0%</b>	<b>7.4%</b>		
Investment Gain (Losses)	122,935,726.44	(196,921,355.19)	319,857,081.63	162.4%
<b>Adj. Inc. (Loss) with AUF Transfer &amp; Invest. Gains (Losses)</b>	<b>\$229,063,576.42</b>	<b>(72,310,640.12)</b>	<b>\$301,374,216.54</b>	<b>416.8%</b>
<b>Adj. Margin % with AUF Transfer &amp; Invest. Gains (Losses)</b>	<b>12.1%</b>	<b>-4.8%</b>		
<b>Adjusted Income (Loss) with AUF Transfer excluding Depreciation &amp; Amortization</b>	<b>267,711,183.31</b>	<b>268,985,715.07</b>	<b>(1,274,531.76)</b>	<b>-0.5%</b>
<b>Adjusted Margin % with AUF Transfer excluding Depreciation &amp; Amortization</b>	<b>15.1%</b>	<b>15.9%</b>		

UNAUDITED

The University of Texas at Dallas  
 Monthly Financial Report, Comparison of Operating Results and Margin  
 For the Period Ending March 31, 2017

	March Year-to-Date FY 2017	March Year-to-Date FY 2016	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	178,277,436.29	165,902,459.09	12,374,977.20	7.5%
Sponsored Programs	35,743,977.00	34,103,711.31	1,640,265.69	4.8%
Net Sales and Services of Educational Activities	11,940,822.90	10,665,571.87	1,275,251.03	12.0%
Net Auxiliary Enterprises	19,472,506.18	16,261,330.91	3,211,175.27	19.7%
Other Operating Revenues	2,956,385.56	2,679,908.70	276,476.86	10.3%
<b>Total Operating Revenues</b>	<b>248,391,127.93</b>	<b>229,612,981.88</b>	<b>18,778,146.05</b>	<b>8.2%</b>
<b>Operating Expenses</b>				
Salaries and Wages	174,727,142.75	166,212,902.41	8,514,240.34	5.1%
Payroll Related Costs	41,692,221.68	39,039,536.07	2,652,685.61	6.8%
Membership Dues	662,651.12	-	662,651.12	100.0%
Registration Fees/Meetings/Conferences	1,592,930.14	-	1,592,930.14	100.0%
Professional Fees and Services	5,438,984.71	6,042,457.82	(603,473.11)	-10.0%
Other Contracted Services	9,421,494.73	9,209,761.07	211,733.66	2.3%
Fees and Other Charges	683,084.37	-	683,084.37	100.0%
Travel	4,310,764.71	3,740,655.60	570,109.11	15.2%
Materials and Supplies	18,488,688.44	19,307,223.83	(818,535.39)	-4.2%
Utilities	6,177,309.80	6,492,063.06	(314,753.26)	-4.8%
Communications	1,029,135.51	422,249.78	606,885.73	143.7%
Repairs and Maintenance	5,259,680.82	3,465,406.81	1,794,274.01	51.8%
Rentals and Leases	4,299,453.26	4,173,831.85	125,621.41	3.0%
Printing and Reproduction	1,137,646.67	1,227,743.20	(90,096.53)	-7.3%
Royalty Payments	679,527.33	-	679,527.33	100.0%
Bad Debt Expense	37,240.00	-	37,240.00	100.0%
Insurance Costs/Premiums	6,491,935.33	-	6,491,935.33	100.0%
Scholarships and Fellowships	24,228,704.54	23,506,454.47	722,250.07	3.1%
Depreciation and Amortization	42,881,061.97	37,089,500.00	5,791,561.97	15.6%
Federal Sponsored Program Pass-Through to Other State Agencies	58,682.25	43,753.14	14,929.11	34.1%
State Sponsored Program Pass-Through to Other State Agencies	74,132.08	232,682.37	(158,550.29)	-68.1%
Other Operating Expenses	3,568,549.01	12,932,738.27	(9,364,189.26)	-72.4%
<b>Total Operating Expenses</b>	<b>352,941,021.22</b>	<b>333,138,959.75</b>	<b>19,802,061.47</b>	<b>5.9%</b>
<b>Operating Loss</b>	<b>(104,549,893.29)</b>	<b>(103,525,977.87)</b>	<b>(1,023,915.42)</b>	<b>-1.0%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	69,427,638.58	64,529,784.77	4,897,853.81	7.6%
Nonexchange Sponsored Programs	18,846,087.79	31,194,407.42	(12,348,319.63)	-39.6%
Gift Contributions for Operations	8,750,000.00	7,583,333.33	1,166,666.67	15.4%
Net Investment Income	14,795,946.25	13,601,894.15	1,194,052.10	8.8%
Interest Expense on Capital Asset Financings	(14,642,031.83)	(8,977,226.86)	(5,664,804.97)	-63.1%
<b>Net Other Nonoperating Adjustments</b>	<b>97,177,640.79</b>	<b>107,932,192.81</b>	<b>(10,754,552.02)</b>	<b>-10.0%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>(7,372,252.50)</b>	<b>4,406,214.94</b>	<b>(11,778,467.44)</b>	<b>-267.3%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>-2.0%</b>	<b>1.3%</b>		
Investment Gain (Losses)	7,997,335.08	(13,492,246.50)	21,489,581.58	159.3%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>625,082.58</b>	<b>(9,086,031.56)</b>	<b>9,711,114.14</b>	<b>106.9%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>0.2%</b>	<b>-2.7%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>35,508,809.47</b>	<b>41,495,714.94</b>	<b>(5,986,905.47)</b>	<b>-14.4%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>9.9%</b>	<b>12.0%</b>		

UNAUDITED

The University of Texas at El Paso  
 Monthly Financial Report, Comparison of Operating Results and Margin  
 For the Period Ending March 31, 2017

	March Year-to-Date FY 2017	March Year-to-Date FY 2016	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	73,409,565.00	68,496,426.95	4,913,138.05	7.2%
Sponsored Programs	56,548,697.89	53,407,478.56	3,141,219.33	5.9%
Net Sales and Services of Educational Activities	3,507,504.24	4,552,768.20	(1,045,263.96)	-23.0%
Net Auxiliary Enterprises	19,069,576.51	18,682,205.90	387,370.61	2.1%
Other Operating Revenues	89,310.29	(7,902.63)	97,212.92	1,230.1%
<b>Total Operating Revenues</b>	<b>152,624,653.93</b>	<b>145,130,976.98</b>	<b>7,493,676.95</b>	<b>5.2%</b>
<b>Operating Expenses</b>				
Salaries and Wages	117,040,053.50	110,369,830.70	6,670,222.80	6.0%
Payroll Related Costs	32,407,914.74	29,084,382.17	3,323,532.57	11.4%
Membership Dues	591,013.67	-	591,013.67	100.0%
Registration Fees/Meetings/Conferences	453,508.76	-	453,508.76	100.0%
Professional Fees and Services	8,016,420.28	6,701,928.24	1,314,492.04	19.6%
Other Contracted Services	7,238,591.06	7,145,995.90	92,595.16	1.3%
Fees and Other Charges	2,403,354.50	-	2,403,354.50	100.0%
Travel	5,207,182.17	4,717,252.62	489,929.55	10.4%
Materials and Supplies	11,931,294.01	11,542,976.33	388,317.68	3.4%
Utilities	4,983,594.71	4,982,683.03	911.68	-
Communications	1,031,259.33	595,559.89	435,699.44	73.2%
Repairs and Maintenance	4,862,469.16	3,823,783.97	1,038,685.19	27.2%
Rentals and Leases	1,604,809.37	1,931,081.53	(326,272.16)	-16.9%
Printing and Reproduction	744,886.28	682,625.19	62,261.09	9.1%
Insurance Costs/Premiums	687,315.16	-	687,315.16	100.0%
Scholarships and Fellowships	44,016,692.67	44,818,748.16	(802,055.49)	-1.8%
Depreciation and Amortization	17,996,585.41	18,249,244.67	(252,659.26)	-1.4%
Federal Sponsored Program Pass-Through to Other State Agencies	410,243.69	2,971,813.54	(2,561,569.85)	-86.2%
Other Operating Expenses	5,155,349.72	7,223,002.91	(2,067,653.19)	-28.6%
<b>Total Operating Expenses</b>	<b>266,782,538.19</b>	<b>254,840,908.85</b>	<b>11,941,629.34</b>	<b>4.7%</b>
<b>Operating Loss</b>	<b>(114,157,884.26)</b>	<b>(109,709,931.87)</b>	<b>(4,447,952.39)</b>	<b>-4.1%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	69,264,167.00	65,232,895.00	4,031,272.00	6.2%
Nonexchange Sponsored Programs	27,061,141.69	26,615,854.72	445,286.97	1.7%
Gift Contributions for Operations	4,731,222.84	3,694,877.54	1,036,345.30	28.0%
Net Investment Income	7,631,883.59	7,216,784.26	415,099.33	5.8%
Interest Expense on Capital Asset Financings	(7,061,067.44)	(4,189,141.95)	(2,871,925.49)	-68.6%
<b>Net Other Nonoperating Adjustments</b>	<b>101,627,347.68</b>	<b>98,571,269.57</b>	<b>3,056,078.11</b>	<b>3.1%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>(12,530,536.58)</b>	<b>(11,138,662.30)</b>	<b>(1,391,874.28)</b>	<b>-12.5%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>-4.8%</b>	<b>-4.5%</b>		
Investment Gain (Losses)	8,330,600.38	(14,234,379.75)	22,564,980.13	158.5%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>(4,199,936.20)</b>	<b>(25,373,042.05)</b>	<b>21,173,105.85</b>	<b>83.4%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>-1.6%</b>	<b>-10.9%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>5,466,048.83</b>	<b>7,110,582.37</b>	<b>(1,644,533.54)</b>	<b>-23.1%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>2.1%</b>	<b>2.9%</b>		

UNAUDITED

The University of Texas of the Permian Basin  
 Monthly Financial Report, Comparison of Operating Results and Margin  
 For the Period Ending March 31, 2017

	March Year-to-Date FY 2017	March Year-to-Date FY 2016	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	8,560,261.27	9,265,786.80	(705,525.53)	-7.6%
Sponsored Programs	6,965,562.05	5,095,986.05	1,869,576.00	36.7%
Net Sales and Services of Educational Activities	958,942.23	1,215,740.12	(256,797.89)	-21.1%
Net Auxiliary Enterprises	6,775,274.97	4,186,008.05	2,589,266.92	61.9%
Other Operating Revenues	271,209.61	230,247.19	40,962.42	17.8%
<b>Total Operating Revenues</b>	<b>23,531,250.13</b>	<b>19,993,768.21</b>	<b>3,537,481.92</b>	<b>17.7%</b>
<b>Operating Expenses</b>				
Salaries and Wages	20,983,772.58	19,556,541.93	1,427,230.65	7.3%
Payroll Related Costs	5,623,687.59	4,680,804.85	942,882.74	20.1%
Membership Dues	130,632.24	-	130,632.24	100.0%
Registration Fees/Meetings/Conferences	92,554.19	-	92,554.19	100.0%
Cost of Goods Sold	-	5,935.29	(5,935.29)	-100.0%
Professional Fees and Services	1,742,981.60	1,875,547.04	(132,565.44)	-7.1%
Other Contracted Services	3,174,851.04	2,019,824.18	1,155,026.86	57.2%
Fees and Other Charges	14,876.26	-	14,876.26	100.0%
Travel	1,111,341.24	842,571.23	268,770.01	31.9%
Materials and Supplies	3,388,424.41	3,149,841.82	238,582.59	7.6%
Utilities	1,508,077.55	1,274,876.10	233,201.45	18.3%
Communications	264,134.27	403,309.40	(139,175.13)	-34.5%
Repairs and Maintenance	569,461.88	(151,416.11)	720,877.99	476.1%
Rentals and Leases	516,265.91	377,234.83	139,031.08	36.9%
Printing and Reproduction	72,204.32	75,135.70	(2,931.38)	-3.9%
Royalty Payments	840.00	-	840.00	100.0%
Bad Debt Expense	1,898.85	-	1,898.85	100.0%
Insurance Costs/Premiums	163,680.14	-	163,680.14	100.0%
Scholarships and Fellowships	3,198,748.87	4,474,389.10	(1,275,640.23)	-28.5%
Depreciation and Amortization	8,149,303.83	8,146,250.00	3,053.83	-
Federal Sponsored Program Pass-Through to Other State Agencies	(45,152.53)	(44,024.12)	(1,128.41)	-2.6%
Other Operating Expenses	210,055.95	824,150.36	(614,094.41)	-74.5%
<b>Total Operating Expenses</b>	<b>50,872,640.19</b>	<b>47,510,971.60</b>	<b>3,361,668.59</b>	<b>7.1%</b>
<b>Operating Loss</b>	<b>(27,341,390.06)</b>	<b>(27,517,203.39)</b>	<b>175,813.33</b>	<b>0.6%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	24,508,547.00	20,750,980.40	3,757,566.60	18.1%
Nonexchange Sponsored Programs	6,501,728.00	4,169,136.83	2,332,591.17	55.9%
Gift Contributions for Operations	1,329,286.98	1,622,197.90	(292,910.92)	-18.1%
Net Investment Income	1,287,541.97	860,369.62	427,172.35	49.6%
Interest Expense on Capital Asset Financings	(4,722,898.95)	(3,148,567.87)	(1,574,331.08)	-50.0%
<b>Net Other Nonoperating Adjustments</b>	<b>28,904,205.00</b>	<b>24,254,116.88</b>	<b>4,650,088.12</b>	<b>19.2%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>1,562,814.94</b>	<b>(3,263,086.51)</b>	<b>4,825,901.45</b>	<b>147.9%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>2.7%</b>	<b>-6.9%</b>		
Investment Gain (Losses)	1,407,476.59	(2,361,006.68)	3,768,483.27	159.6%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>2,970,291.53</b>	<b>(5,624,093.19)</b>	<b>8,594,384.72</b>	<b>152.8%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>5.1%</b>	<b>-12.5%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>9,712,118.77</b>	<b>4,883,163.49</b>	<b>4,828,955.28</b>	<b>98.9%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>17.0%</b>	<b>10.3%</b>		

UNAUDITED

The University of Texas Rio Grande Valley  
 Monthly Financial Report, Comparison of Operating Results and Margin  
 For the Period Ending March 31, 2017

	March Year-to-Date FY 2017	March Year-to-Date FY 2016	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	67,606,018.16	70,639,809.87	(3,033,791.71)	-4.3%
Sponsored Programs	61,082,523.15	58,742,553.62	2,339,969.53	4.0%
Net Sales and Services of Educational Activities	3,999,128.83	2,612,790.46	1,386,338.37	53.1%
Net Professional Fees	(655,807.72)	131,602.58	(787,410.30)	-598.3%
Net Auxiliary Enterprises	7,425,781.06	6,646,340.37	779,440.69	11.7%
Other Operating Revenues	14,669,489.64	5,701,254.46	8,968,235.18	157.3%
<b>Total Operating Revenues</b>	<b>154,127,133.12</b>	<b>144,474,351.36</b>	<b>9,652,781.76</b>	<b>6.7%</b>
<b>Operating Expenses</b>				
Salaries and Wages	125,827,549.83	115,595,441.93	10,232,107.90	8.9%
Payroll Related Costs	37,199,949.46	33,825,127.04	3,374,822.42	10.0%
Membership Dues	633,444.18	-	633,444.18	100.0%
Registration Fees/Meetings/Conferences	453,418.87	-	453,418.87	100.0%
Cost of Goods Sold	139,260.03	269,059.21	(129,799.18)	-48.2%
Professional Fees and Services	1,119,125.77	1,259,013.11	(139,887.34)	-11.1%
Other Contracted Services	10,356,486.36	4,995,024.36	5,361,462.00	107.3%
Fees and Other Charges	1,653,176.07	-	1,653,176.07	100.0%
Travel	4,486,923.01	4,113,082.38	373,840.63	9.1%
Materials and Supplies	11,891,856.26	8,448,457.49	3,443,398.77	40.8%
Utilities	4,621,352.47	4,542,672.12	78,680.35	1.7%
Communications	360,473.28	304,706.14	55,767.14	18.3%
Repairs and Maintenance	4,096,189.41	2,749,680.95	1,346,508.46	49.0%
Rentals and Leases	3,062,015.14	2,812,593.75	249,421.39	8.9%
Printing and Reproduction	407,498.01	400,059.74	7,438.27	1.9%
Bad Debt Expense	44,349.76	4,700.38	39,649.38	843.5%
Insurance Costs/Premiums	207,277.61	-	207,277.61	100.0%
Scholarships and Fellowships	51,234,669.03	59,267,930.11	(8,033,261.08)	-13.6%
Depreciation and Amortization	22,693,904.26	22,076,702.51	617,201.75	2.8%
Federal Sponsored Program Pass-Through to Other State Agencies	401,000.21	145,273.37	255,726.84	176.0%
Other Operating Expenses	3,266,840.39	4,849,838.52	(1,582,998.13)	-32.6%
<b>Total Operating Expenses</b>	<b>284,156,759.41</b>	<b>265,659,363.11</b>	<b>18,497,396.30</b>	<b>7.0%</b>
<b>Operating Loss</b>	<b>(130,029,626.29)</b>	<b>(121,185,011.75)</b>	<b>(8,844,614.54)</b>	<b>-7.3%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	91,961,006.67	88,992,512.00	2,968,494.67	3.3%
Nonexchange Sponsored Programs	33,598,650.38	34,458,985.07	(860,334.69)	-2.5%
Gift Contributions for Operations	4,841,729.89	5,653,670.05	(811,940.16)	-14.4%
Net Investment Income	5,504,213.59	3,435,857.92	2,068,355.67	60.2%
Interest Expense on Capital Asset Financings	(5,298,160.64)	(3,685,408.86)	(1,612,751.78)	-43.8%
<b>Net Other Nonoperating Adjustments</b>	<b>130,607,439.89</b>	<b>128,855,616.18</b>	<b>1,751,823.71</b>	<b>1.4%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>577,813.60</b>	<b>7,670,604.43</b>	<b>(7,092,790.83)</b>	<b>-92.5%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>0.2%</b>	<b>2.8%</b>		
Investment Gain (Losses)	1,210,610.56	(4,268,324.63)	5,478,935.19	128.4%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>1,788,424.16</b>	<b>3,402,279.80</b>	<b>(1,613,855.64)</b>	<b>-47.4%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>0.6%</b>	<b>1.2%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>23,271,717.86</b>	<b>29,747,306.94</b>	<b>(6,475,589.08)</b>	<b>-21.8%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>8.0%</b>	<b>10.7%</b>		

## UNAUDITED

The University of Texas at San Antonio  
Monthly Financial Report, Comparison of Operating Results and Margin  
For the Period Ending March 31, 2017

	March Year-to-Date FY 2017	March Year-to-Date FY 2016	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	113,957,325.19	106,898,041.77	7,059,283.42	6.6%
Sponsored Programs	45,118,120.02	35,805,583.55	9,312,536.47	26.0%
Net Sales and Services of Educational Activities	7,239,723.55	8,809,640.02	(1,569,916.47)	-17.8%
Net Auxiliary Enterprises	25,447,438.18	26,409,668.51	(962,230.33)	-3.6%
Other Operating Revenues	2,523,100.20	2,148,351.51	374,748.69	17.4%
<b>Total Operating Revenues</b>	<b>194,285,707.14</b>	<b>180,071,285.36</b>	<b>14,214,421.78</b>	<b>7.9%</b>
<b>Operating Expenses</b>				
Salaries and Wages	147,824,978.42	141,659,109.11	6,165,869.31	4.4%
Payroll Related Costs	39,912,744.17	36,232,619.35	3,680,124.82	10.2%
Membership Dues	871,063.07	-	871,063.07	100.0%
Registration Fees/Meetings/Conferences	726,586.99	-	726,586.99	100.0%
Cost of Goods Sold	255,300.40	175,000.00	80,300.40	45.9%
Professional Fees and Services	5,291,615.43	3,734,088.73	1,557,526.70	41.7%
Other Contracted Services	7,476,342.49	8,225,082.85	(748,740.36)	-9.1%
Fees and Other Charges	613,514.07	-	613,514.07	100.0%
Travel	6,574,837.17	6,343,774.17	231,063.00	3.6%
Materials and Supplies	14,585,808.23	17,842,970.14	(3,257,161.91)	-18.3%
Utilities	7,467,883.50	7,226,784.33	241,099.17	3.3%
Communications	2,105,036.75	1,727,996.26	377,040.49	21.8%
Repairs and Maintenance	6,211,249.15	4,894,097.83	1,317,151.32	26.9%
Rentals and Leases	1,118,310.16	1,353,955.77	(235,645.61)	-17.4%
Printing and Reproduction	896,970.24	868,683.48	28,286.76	3.3%
Royalty Payments	3,500.00	-	3,500.00	100.0%
Bad Debt Expense	124,724.59	127,721.42	(2,996.83)	-2.3%
Insurance Costs/Premiums	95,477.34	-	95,477.34	100.0%
Scholarships and Fellowships	28,720,757.92	25,811,258.67	2,909,499.25	11.3%
Depreciation and Amortization	28,054,905.60	27,915,678.39	139,227.21	0.5%
Federal Sponsored Program Pass-Through to Other State Agencies	1,033,743.18	962,430.23	71,312.95	7.4%
Other Operating Expenses	7,102,569.69	8,884,592.41	(1,782,022.72)	-20.1%
<b>Total Operating Expenses</b>	<b>307,067,918.56</b>	<b>293,985,843.14</b>	<b>13,082,075.42</b>	<b>4.4%</b>
<b>Operating Loss</b>	<b>(112,782,211.42)</b>	<b>(113,914,557.78)</b>	<b>1,132,346.36</b>	<b>1.0%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	72,609,884.67	75,099,225.25	(2,489,340.58)	-3.3%
Nonexchange Sponsored Programs	28,567,875.00	29,895,801.25	(1,327,926.25)	-4.4%
Gift Contributions for Operations	4,666,666.67	4,666,666.67	-	-
Net Investment Income	8,009,138.97	15,938,570.49	(7,929,431.52)	-49.7%
Interest Expense on Capital Asset Financings	(10,062,328.01)	(8,586,547.69)	(1,475,780.32)	-17.2%
<b>Net Other Nonoperating Adjustments</b>	<b>103,791,237.30</b>	<b>117,013,715.97</b>	<b>(13,222,478.67)</b>	<b>-11.3%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>(8,990,974.12)</b>	<b>3,099,158.19</b>	<b>(12,090,132.31)</b>	<b>-390.1%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>-2.9%</b>	<b>1.0%</b>		
Investment Gain (Losses)	19,975,394.70	(25,643,439.57)	45,618,834.27	177.9%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>10,984,420.58</b>	<b>(22,544,281.38)</b>	<b>33,528,701.96</b>	<b>148.7%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>3.3%</b>	<b>-8.1%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>19,063,931.48</b>	<b>31,014,836.58</b>	<b>(11,950,905.10)</b>	<b>-38.5%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>6.2%</b>	<b>10.1%</b>		



## UNAUDITED

The University of Texas at Tyler  
Monthly Financial Report, Comparison of Operating Results and Margin  
For the Period Ending March 31, 2017

	March Year-to-Date FY 2017	March Year-to-Date FY 2016	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	27,208,714.75	23,683,559.68	3,525,155.07	14.9%
Sponsored Programs	8,830,513.26	6,783,132.57	2,047,380.69	30.2%
Net Sales and Services of Educational Activities	7,657,414.46	4,152,620.05	3,504,794.41	84.4%
Net Auxiliary Enterprises	5,239,297.00	4,879,623.00	359,674.00	7.4%
Other Operating Revenues	126,909.78	255,285.77	(128,375.99)	-50.3%
<b>Total Operating Revenues</b>	<b>49,062,849.25</b>	<b>39,754,221.07</b>	<b>9,308,628.18</b>	<b>23.4%</b>
<b>Operating Expenses</b>				
Salaries and Wages	42,089,625.46	39,856,303.94	2,233,321.52	5.6%
Payroll Related Costs	11,235,606.12	9,514,736.43	1,720,869.69	18.1%
Membership Dues	143,715.93	-	143,715.93	100.0%
Registration Fees/Meetings/Conferences	231,665.40	-	231,665.40	100.0%
Cost of Goods Sold	20,297.08	17,739.57	2,557.51	14.4%
Professional Fees and Services	1,403,547.57	1,529,431.13	(125,883.56)	-8.2%
Other Contracted Services	3,982,607.10	3,392,945.10	589,662.00	17.4%
Fees and Other Charges	118,150.15	-	118,150.15	100.0%
Travel	1,218,290.58	1,149,158.90	69,131.68	6.0%
Materials and Supplies	4,588,086.55	4,902,407.84	(314,321.29)	-6.4%
Utilities	1,437,438.05	1,510,742.36	(73,304.31)	-4.9%
Communications	390,826.72	374,860.10	15,966.62	4.3%
Repairs and Maintenance	1,617,891.58	1,582,664.13	35,227.45	2.2%
Rentals and Leases	294,871.08	396,617.03	(101,745.95)	-25.7%
Printing and Reproduction	634,006.47	811,876.41	(177,869.94)	-21.9%
Royalty Payments	6,482.68	-	6,482.68	100.0%
Insurance Costs/Premiums	48,092.70	-	48,092.70	100.0%
Scholarships and Fellowships	3,593,814.00	1,624,136.62	1,969,677.38	121.3%
Depreciation and Amortization	8,758,862.00	8,104,895.73	653,966.27	8.1%
Other Operating Expenses	1,538,518.18	2,064,322.21	(525,804.03)	-25.5%
<b>Total Operating Expenses</b>	<b>83,352,395.40</b>	<b>76,832,837.50</b>	<b>6,519,557.90</b>	<b>8.5%</b>
<b>Operating Loss</b>	<b>(34,289,546.15)</b>	<b>(37,078,616.43)</b>	<b>2,789,070.28</b>	<b>7.5%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	25,961,054.00	23,243,528.00	2,717,526.00	11.7%
Nonexchange Sponsored Programs	6,495,580.00	5,718,524.00	777,056.00	13.6%
Gift Contributions for Operations	620,014.11	1,061,227.15	(441,213.04)	-41.6%
Net Investment Income	2,744,974.33	2,584,275.89	160,698.44	6.2%
Interest Expense on Capital Asset Financings	(3,577,962.22)	(2,047,150.21)	(1,530,812.01)	-74.8%
<b>Net Other Nonoperating Adjustments</b>	<b>32,243,660.22</b>	<b>30,560,404.83</b>	<b>1,683,255.39</b>	<b>5.5%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>(2,045,885.93)</b>	<b>(6,518,211.60)</b>	<b>4,472,325.67</b>	<b>68.6%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>-2.4%</b>	<b>-9.0%</b>		
Investment Gain (Losses)	2,914,330.04	(3,775,564.56)	6,689,894.60	177.2%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>868,444.11</b>	<b>(10,293,776.16)</b>	<b>11,162,220.27</b>	<b>108.4%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>1.0%</b>	<b>-15.0%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>6,712,976.07</b>	<b>1,586,684.13</b>	<b>5,126,291.94</b>	<b>323.1%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>7.9%</b>	<b>2.2%</b>		

UNAUDITED

The University of Texas Southwestern Medical Center  
 Monthly Financial Report, Comparison of Operating Results and Margin  
 For the Period Ending March 31, 2017

	March Year-to-Date FY 2017	March Year-to-Date FY 2016	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	13,765,320.10	13,257,600.53	507,719.57	3.8%
Sponsored Programs	336,084,913.19	329,949,473.17	6,135,440.02	1.9%
Net Sales and Services of Educational Activities	6,572,189.88	7,929,856.35	(1,357,666.47)	-17.1%
Net Sales and Services of Hospitals	651,758,263.84	621,759,202.72	29,999,061.12	4.8%
Net Professional Fees	365,326,090.70	311,576,860.13	53,749,230.57	17.3%
Net Auxiliary Enterprises	17,478,287.76	16,526,135.19	952,152.57	5.8%
Other Operating Revenues	60,107,961.13	65,371,049.15	(5,263,088.02)	-8.1%
<b>Total Operating Revenues</b>	<b>1,451,093,026.60</b>	<b>1,366,370,177.24</b>	<b>84,722,849.36</b>	<b>6.2%</b>
<b>Operating Expenses</b>				
Salaries and Wages	804,218,067.75	747,121,152.63	57,096,915.12	7.6%
Payroll Related Costs	215,717,230.78	198,252,657.07	17,464,573.71	8.8%
Membership Dues	2,187,761.64	-	2,187,761.64	100.0%
Registration Fees/Meetings/Conferences	3,686,511.64	-	3,686,511.64	100.0%
Cost of Goods Sold	3,771,131.74	3,775,035.09	(3,903.35)	-0.1%
Professional Fees and Services	37,610,448.34	48,674,644.52	(11,064,196.18)	-22.7%
Other Contracted Services	74,954,798.39	68,970,563.04	5,984,235.35	8.7%
Fees and Other Charges	2,836,032.58	-	2,836,032.58	100.0%
Travel	7,423,100.37	6,970,597.89	452,502.48	6.5%
Materials and Supplies	252,188,505.14	218,992,367.21	33,196,137.93	15.2%
Utilities	13,306,937.72	11,168,148.18	2,138,789.54	19.2%
Communications	7,136,389.03	6,623,593.35	512,795.68	7.7%
Repairs and Maintenance	10,567,415.85	8,204,766.90	2,362,648.95	28.8%
Rentals and Leases	5,555,693.95	4,973,795.06	581,898.89	11.7%
Printing and Reproduction	1,596,367.27	1,389,159.17	207,208.10	14.9%
Royalty Payments	1,558,323.53	-	1,558,323.53	100.0%
Insurance Costs/Premiums	1,575,995.11	-	1,575,995.11	100.0%
Scholarships and Fellowships	1,079,417.63	796,576.81	282,840.82	35.5%
Depreciation and Amortization	94,767,370.75	91,413,114.42	3,354,256.33	3.7%
Federal Sponsored Program Pass-Through to Other State Agencies	1,231,661.09	1,346,014.18	(114,353.09)	-8.5%
Other Operating Expenses	10,180,389.94	37,585,576.95	(27,405,187.01)	-72.9%
<b>Total Operating Expenses</b>	<b>1,553,149,550.24</b>	<b>1,456,257,762.47</b>	<b>96,891,787.77</b>	<b>6.7%</b>
<b>Operating Loss</b>	<b>(102,056,523.64)</b>	<b>(89,887,585.23)</b>	<b>(12,168,938.41)</b>	<b>-13.5%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	109,393,605.00	108,354,051.00	1,039,554.00	1.0%
Gift Contributions for Operations	8,187,187.56	60,708,408.67	(52,521,221.11)	-86.5%
Net Investment Income	71,857,419.68	58,122,477.06	13,734,942.62	23.6%
Interest Expense on Capital Asset Financings	(18,785,594.73)	(17,845,794.19)	(939,800.54)	-5.3%
<b>Net Other Nonoperating Adjustments</b>	<b>170,652,617.51</b>	<b>209,339,142.54</b>	<b>(38,686,525.03)</b>	<b>-18.5%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>68,596,093.87</b>	<b>119,451,557.31</b>	<b>(50,855,463.44)</b>	<b>-42.6%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>4.2%</b>	<b>7.5%</b>		
Investment Gain (Losses)	47,788,343.33	(84,252,207.79)	132,040,551.12	156.7%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>116,384,437.20</b>	<b>35,199,349.52</b>	<b>81,185,087.68</b>	<b>230.6%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>6.9%</b>	<b>2.3%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>163,363,464.62</b>	<b>210,864,671.73</b>	<b>(47,501,207.11)</b>	<b>-22.5%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>10.0%</b>	<b>13.2%</b>		

UNAUDITED

The University of Texas Medical Branch at Galveston  
 Monthly Financial Report, Comparison of Operating Results and Margin  
 For the Period Ending March 31, 2017

	March Year-to-Date FY 2017	March Year-to-Date FY 2016	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	22,673,642.90	21,139,899.21	1,533,743.69	7.3%
Sponsored Programs	113,133,153.89	114,019,923.76	(886,769.87)	-0.8%
Net Sales and Services of Educational Activities	11,336,047.68	9,714,844.83	1,621,202.85	16.7%
Net Sales and Services of Hospitals	645,844,330.62	585,067,584.96	60,776,745.66	10.4%
Net Professional Fees	115,646,076.01	101,506,757.14	14,139,318.87	13.9%
Net Auxiliary Enterprises	6,692,254.82	5,721,001.21	971,253.61	17.0%
Other Operating Revenues	31,081,995.63	25,606,765.36	5,475,230.27	21.4%
<b>Total Operating Revenues</b>	<b>946,407,501.55</b>	<b>862,776,776.47</b>	<b>83,630,725.08</b>	<b>9.7%</b>
<b>Operating Expenses</b>				
Salaries and Wages	599,520,203.05	560,193,185.56	39,327,017.49	7.0%
Payroll Related Costs	164,697,984.51	152,883,681.10	11,814,303.41	7.7%
Membership Dues	1,360,545.65	-	1,360,545.65	100.0%
Registration Fees/Meetings/Conferences	1,730,565.25	-	1,730,565.25	100.0%
Cost of Goods Sold	58,061,908.59	50,625,760.74	7,436,147.85	14.7%
Professional Fees and Services	24,189,439.21	21,446,257.16	2,743,182.05	12.8%
Other Contracted Services	68,158,784.80	68,752,014.89	(593,230.09)	-0.9%
Fees and Other Charges	923,540.19	-	923,540.19	100.0%
Travel	4,349,674.02	4,208,558.69	141,115.33	3.4%
Materials and Supplies	92,462,611.66	91,547,172.79	915,438.87	1.0%
Utilities	19,106,621.03	20,001,062.95	(894,441.92)	-4.5%
Communications	5,949,576.14	5,648,374.17	301,201.97	5.3%
Repairs and Maintenance	26,859,435.67	27,286,075.55	(426,639.88)	-1.6%
Rentals and Leases	15,167,250.35	15,110,731.50	56,518.85	0.4%
Printing and Reproduction	866,437.17	878,129.89	(11,692.72)	-1.3%
Royalty Payments	1,405,955.83	-	1,405,955.83	100.0%
Insurance Costs/Premiums	6,106,048.68	-	6,106,048.68	100.0%
Scholarships and Fellowships	4,818,175.62	4,472,004.10	346,171.52	7.7%
Depreciation and Amortization	86,971,690.61	68,764,735.41	18,206,955.20	26.5%
Federal Sponsored Program Pass-Through to Other State Agencies	409,168.23	378,557.09	30,611.14	8.1%
Other Operating Expenses	10,169,434.24	21,132,205.68	(10,962,771.44)	-51.9%
<b>Total Operating Expenses</b>	<b>1,193,285,050.50</b>	<b>1,113,328,507.27</b>	<b>79,956,543.23</b>	<b>7.2%</b>
<b>Operating Loss</b>	<b>(246,877,548.95)</b>	<b>(250,551,730.80)</b>	<b>3,674,181.85</b>	<b>1.5%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	218,604,976.30	211,836,667.82	6,768,308.48	3.2%
Nonexchange Sponsored Programs	664,420.00	769,013.20	(104,593.20)	-13.6%
Gift Contributions for Operations	4,699,160.63	5,382,584.52	(683,423.89)	-12.7%
Net Investment Income	27,133,010.22	27,000,071.84	132,938.38	0.5%
Interest Expense on Capital Asset Financings	(13,490,477.92)	(7,748,158.41)	(5,742,319.51)	-74.1%
<b>Net Other Nonoperating Adjustments</b>	<b>237,611,089.23</b>	<b>237,240,178.97</b>	<b>370,910.26</b>	<b>0.2%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>(9,266,459.72)</b>	<b>(13,311,551.83)</b>	<b>4,045,092.11</b>	<b>30.4%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>-0.8%</b>	<b>-1.2%</b>		
Investment Gain (Losses)	21,034,641.22	(47,735,678.36)	68,770,319.58	144.1%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>11,768,181.50</b>	<b>(61,047,230.19)</b>	<b>72,815,411.69</b>	<b>119.3%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>1.0%</b>	<b>-5.8%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>77,705,230.89</b>	<b>55,453,183.58</b>	<b>22,252,047.31</b>	<b>40.1%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>6.5%</b>	<b>5.0%</b>		

UNAUDITED

The University of Texas Health Science Center at Houston  
 Monthly Financial Report, Comparison of Operating Results and Margin  
 For the Period Ending March 31, 2017

	March Year-to-Date FY 2017	March Year-to-Date FY 2016	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	32,769,143.55	30,681,191.32	2,087,952.23	6.8%
Sponsored Programs	417,365,245.89	412,305,157.48	5,060,088.41	1.2%
Net Sales and Services of Educational Activities	21,430,734.11	22,660,649.48	(1,229,915.37)	-5.4%
Net Sales and Services of Hospitals	40,483,571.95	43,940,018.48	(3,456,446.53)	-7.9%
Net Professional Fees	201,809,177.17	196,276,117.75	5,533,059.42	2.8%
Net Auxiliary Enterprises	17,803,570.37	16,839,652.03	963,918.34	5.7%
Other Operating Revenues	29,738,532.89	34,272,159.18	(4,533,626.29)	-13.2%
<b>Total Operating Revenues</b>	<b>761,399,975.93</b>	<b>756,974,945.72</b>	<b>4,425,030.21</b>	<b>0.6%</b>
<b>Operating Expenses</b>				
Salaries and Wages	532,268,878.28	486,477,071.19	45,791,807.09	9.4%
Payroll Related Costs	116,709,232.78	110,919,538.94	5,789,693.84	5.2%
Membership Dues	1,214,827.29	-	1,214,827.29	100.0%
Registration Fees/Meetings/Conferences	1,711,337.91	-	1,711,337.91	100.0%
Cost of Goods Sold	11,602,114.98	13,978,456.70	(2,376,341.72)	-17.0%
Professional Fees and Services	36,558,486.28	40,820,702.37	(4,262,216.09)	-10.4%
Other Contracted Services	45,652,169.24	44,636,010.71	1,016,158.53	2.3%
Fees and Other Charges	7,490,071.52	-	7,490,071.52	100.0%
Travel	6,094,211.60	6,068,202.64	26,008.96	0.4%
Materials and Supplies	34,499,568.23	35,578,277.38	(1,078,709.15)	-3.0%
Utilities	9,423,816.37	9,462,858.39	(39,042.02)	-0.4%
Communications	3,793,507.18	3,285,035.39	508,471.79	15.5%
Repairs and Maintenance	8,335,766.50	7,557,428.44	778,338.06	10.3%
Rentals and Leases	20,865,736.36	20,040,181.33	825,555.03	4.1%
Printing and Reproduction	3,803,675.66	3,992,081.17	(188,405.51)	-4.7%
Royalty Payments	995,451.28	-	995,451.28	100.0%
Insurance Costs/Premiums	4,346,088.00	-	4,346,088.00	100.0%
Scholarships and Fellowships	2,988,359.30	3,542,013.26	(553,653.96)	-15.6%
Depreciation and Amortization	35,860,215.90	35,999,494.89	(139,278.99)	-0.4%
Federal Sponsored Program Pass-Through to Other State Agencies	3,633,981.34	3,542,361.24	91,620.10	2.6%
Other Operating Expenses	10,033,946.70	23,808,795.52	(13,774,848.82)	-57.9%
<b>Total Operating Expenses</b>	<b>897,881,442.70</b>	<b>849,708,509.56</b>	<b>48,172,933.14</b>	<b>5.7%</b>
<b>Operating Loss</b>	<b>(136,481,466.77)</b>	<b>(92,733,563.84)</b>	<b>(43,747,902.93)</b>	<b>-47.2%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	126,602,722.20	120,176,139.09	6,426,583.11	5.3%
Nonexchange Sponsored Programs	300,438.29	339,112.00	(38,673.71)	-11.4%
Gift Contributions for Operations	14,335,469.37	11,913,016.89	2,422,452.48	20.3%
Net Investment Income	21,741,704.51	20,574,274.32	1,167,430.19	5.7%
Interest Expense on Capital Asset Financings	(7,014,424.90)	(6,352,169.97)	(662,254.93)	-10.4%
<b>Net Other Nonoperating Adjustments</b>	<b>155,965,909.47</b>	<b>146,650,372.33</b>	<b>9,315,537.14</b>	<b>6.4%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>19,484,442.70</b>	<b>53,916,808.49</b>	<b>(34,432,365.79)</b>	<b>-63.9%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>2.1%</b>	<b>5.9%</b>		
Investment Gain (Losses)	17,989,287.41	(20,079,243.24)	38,068,530.65	189.6%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>37,473,730.11</b>	<b>33,837,565.25</b>	<b>3,636,164.86</b>	<b>10.7%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>4.0%</b>	<b>3.8%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>55,344,658.60</b>	<b>89,916,303.38</b>	<b>(34,571,644.78)</b>	<b>-38.4%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>6.0%</b>	<b>9.9%</b>		

## UNAUDITED

The University of Texas Health Science Center at San Antonio  
 Monthly Financial Report, Comparison of Operating Results and Margin  
 For the Period Ending March 31, 2017

	March Year-to-Date FY 2017	March Year-to-Date FY 2016	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	23,580,653.83	22,468,119.92	1,112,533.91	5.0%
Sponsored Programs	174,276,046.91	173,764,308.61	511,738.30	0.3%
Net Sales and Services of Educational Activities	12,658,027.47	12,552,926.12	105,101.35	0.8%
Net Professional Fees	110,153,639.26	106,852,953.25	3,300,686.01	3.1%
Net Auxiliary Enterprises	3,470,164.40	3,183,140.71	287,023.69	9.0%
Other Operating Revenues	23,120,206.08	23,243,611.15	(123,405.07)	-0.5%
<b>Total Operating Revenues</b>	<b>347,258,737.95</b>	<b>342,065,059.76</b>	<b>5,193,678.19</b>	<b>1.5%</b>
<b>Operating Expenses</b>				
Salaries and Wages	255,988,687.70	243,628,604.09	12,360,083.61	5.1%
Payroll Related Costs	71,888,089.95	68,588,858.21	3,299,231.74	4.8%
Membership Dues	2,232,293.56	-	2,232,293.56	100.0%
Registration Fees/Meetings/Conferences	4,067,490.76	-	4,067,490.76	100.0%
Professional Fees and Services	14,099,486.59	13,722,623.55	376,863.04	2.7%
Other Contracted Services	17,424,081.29	19,314,520.20	(1,890,438.91)	-9.8%
Fees and Other Charges	1,237,745.85	-	1,237,745.85	100.0%
Travel	2,783,515.77	2,711,484.42	72,031.35	2.7%
Materials and Supplies	32,749,608.93	27,425,008.15	5,324,600.78	19.4%
Utilities	10,836,402.50	10,847,998.00	(11,595.50)	-0.1%
Communications	3,786,660.53	6,399,559.41	(2,612,898.88)	-40.8%
Repairs and Maintenance	4,699,972.94	3,374,551.26	1,325,421.68	39.3%
Rentals and Leases	2,663,424.93	3,324,874.15	(661,449.22)	-19.9%
Printing and Reproduction	1,396,619.34	1,013,047.69	383,571.65	37.9%
Royalty Payments	58,362.50	-	58,362.50	100.0%
Insurance Costs/Premiums	715,460.56	-	715,460.56	100.0%
Scholarships and Fellowships	4,945,316.21	4,576,971.47	368,344.74	8.0%
Depreciation and Amortization	30,333,333.33	30,916,666.67	(583,333.34)	-1.9%
Federal Sponsored Program Pass-Through to Other State Agencies	1,020,833.33	904,166.67	116,666.66	12.9%
Other Operating Expenses	15,724,333.21	21,848,847.81	(6,124,514.60)	-28.0%
<b>Total Operating Expenses</b>	<b>478,651,719.78</b>	<b>458,597,781.75</b>	<b>20,053,938.03</b>	<b>4.4%</b>
<b>Operating Loss</b>	<b>(131,392,981.83)</b>	<b>(116,532,721.99)</b>	<b>(14,860,259.84)</b>	<b>-12.8%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	101,264,779.00	98,361,163.83	2,903,615.17	3.0%
Nonexchange Sponsored Programs	729,166.67	758,333.33	(29,166.66)	-3.8%
Gift Contributions for Operations	20,581,861.16	13,846,498.69	6,735,362.47	48.6%
Net Investment Income	22,658,657.41	22,011,865.66	646,791.75	2.9%
Interest Expense on Capital Asset Financings	(5,787,302.78)	(4,775,441.72)	(1,011,861.06)	-21.2%
<b>Net Other Nonoperating Adjustments</b>	<b>139,447,161.46</b>	<b>130,202,419.79</b>	<b>9,244,741.67</b>	<b>7.1%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>8,054,179.63</b>	<b>13,669,697.80</b>	<b>(5,615,518.17)</b>	<b>-41.1%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>1.6%</b>	<b>2.9%</b>		
Investment Gain (Losses)	21,710,546.39	(33,217,275.72)	54,927,822.11	165.4%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>29,764,726.02</b>	<b>(19,547,577.92)</b>	<b>49,312,303.94</b>	<b>252.3%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>5.8%</b>	<b>-4.4%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>38,387,512.96</b>	<b>44,586,364.47</b>	<b>(6,198,851.51)</b>	<b>-13.9%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>7.8%</b>	<b>9.3%</b>		

UNAUDITED

The University of Texas M. D. Anderson Cancer Center  
 Monthly Financial Report, Comparison of Operating Results and Margin  
 For the Period Ending March 31, 2017

	March Year-to-Date FY 2017	March Year-to-Date FY 2016	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	1,515,358.76	1,253,036.96	262,321.80	20.9%
Sponsored Programs	194,590,098.88	180,038,998.79	14,551,100.09	8.1%
Net Sales and Services of Educational Activities	1,444,410.64	1,315,312.21	129,098.43	9.8%
Net Sales and Services of Hospitals	1,937,891,227.21	1,843,201,874.19	94,689,353.02	5.1%
Net Professional Fees	234,824,456.51	232,339,461.27	2,484,995.24	1.1%
Net Auxiliary Enterprises	25,970,578.12	24,484,119.79	1,486,458.33	6.1%
Other Operating Revenues	61,379,019.73	60,862,525.96	516,493.77	0.8%
<b>Total Operating Revenues</b>	<b>2,457,615,149.85</b>	<b>2,343,495,329.17</b>	<b>114,119,820.68</b>	<b>4.9%</b>
<b>Operating Expenses</b>				
Salaries and Wages	1,113,824,507.73	1,096,724,467.77	17,100,039.96	1.6%
Payroll Related Costs	342,278,738.69	319,544,878.48	22,733,860.21	7.1%
Membership Dues	4,161,482.01	-	4,161,482.01	100.0%
Registration Fees/Meetings/Conferences	2,071,130.14	-	2,071,130.14	100.0%
Cost of Goods Sold	1,398,447.52	1,461,161.60	(62,714.08)	-4.3%
Professional Fees and Services	106,331,622.43	130,529,005.73	(24,197,383.30)	-18.5%
Other Contracted Services	69,637,947.12	86,327,018.01	(16,689,070.89)	-19.3%
Fees and Other Charges	9,432,861.78	-	9,432,861.78	100.0%
Travel	10,099,884.29	10,752,271.48	(652,387.19)	-6.1%
Materials and Supplies	490,274,575.02	475,267,738.29	15,006,836.73	3.2%
Utilities	25,281,285.31	24,952,007.27	329,278.04	1.3%
Communications	7,400,450.09	7,006,608.53	393,841.56	5.6%
Repairs and Maintenance	62,962,300.36	60,097,804.04	2,864,496.32	4.8%
Rentals and Leases	25,973,623.53	25,341,130.81	632,492.72	2.5%
Printing and Reproduction	3,347,881.74	2,912,510.67	435,371.07	14.9%
Royalty Payments	514,578.12	-	514,578.12	100.0%
Insurance Costs/Premiums	5,058,571.94	-	5,058,571.94	100.0%
Scholarships and Fellowships	2,186,475.20	1,915,410.88	271,064.32	14.2%
Depreciation and Amortization	219,609,015.40	203,625,648.55	15,983,366.85	7.8%
Federal Sponsored Program Pass-Through to Other State Agencies	87,435.30	365,786.98	(278,351.68)	-76.1%
State Sponsored Program Pass-Through to Other State Agencies	1,362,636.96	312,848.09	1,049,788.87	335.6%
Other Operating Expenses	5,128,585.34	20,224,974.98	(15,096,389.64)	-74.6%
<b>Total Operating Expenses</b>	<b>2,508,424,036.02</b>	<b>2,467,361,272.16</b>	<b>41,062,763.86</b>	<b>1.7%</b>
<b>Operating Loss</b>	<b>(50,808,886.17)</b>	<b>(123,865,942.99)</b>	<b>73,057,056.82</b>	<b>59.0%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	121,440,784.42	117,467,845.58	3,972,938.84	3.4%
Nonexchange Sponsored Programs	1,211,499.88	1,519,662.88	(308,163.00)	-20.3%
Gift Contributions for Operations	86,836,742.64	85,322,912.30	1,513,830.34	1.8%
Net Investment Income	77,514,135.95	62,292,257.94	15,221,878.01	24.4%
Interest Expense on Capital Asset Financings	(19,795,480.81)	(19,830,320.79)	34,839.98	0.2%
<b>Net Other Nonoperating Adjustments</b>	<b>267,207,682.08</b>	<b>246,772,357.91</b>	<b>20,435,324.17</b>	<b>8.3%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>216,398,795.91</b>	<b>122,906,414.92</b>	<b>93,492,380.99</b>	<b>76.1%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>7.9%</b>	<b>4.7%</b>		
Investment Gain (Losses)	74,519,596.31	(181,219,842.57)	255,739,438.88	141.1%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>290,918,392.22</b>	<b>(58,313,427.65)</b>	<b>349,231,819.87</b>	<b>598.9%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>10.3%</b>	<b>-2.4%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>436,007,811.31</b>	<b>326,532,063.47</b>	<b>109,475,747.84</b>	<b>33.5%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>15.9%</b>	<b>12.5%</b>		

UNAUDITED

The University of Texas Health Science Center at Tyler  
 Monthly Financial Report, Comparison of Operating Results and Margin  
 For the Period Ending March 31, 2017

	March Year-to-Date FY 2017	March Year-to-Date FY 2016	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	90,397.24	78,339.98	12,057.26	15.4%
Sponsored Programs	19,027,699.90	15,329,068.90	3,698,631.00	24.1%
Net Sales and Services of Educational Activities	1,476,490.28	1,306,934.67	169,555.61	13.0%
Net Sales and Services of Hospitals	34,387,221.40	31,679,173.90	2,708,047.50	8.5%
Net Professional Fees	10,997,446.84	9,120,600.43	1,876,846.41	20.6%
Net Auxiliary Enterprises	119,086.81	139,579.38	(20,492.57)	-14.7%
Other Operating Revenues	10,616,474.61	14,084,056.47	(3,467,581.86)	-24.6%
<b>Total Operating Revenues</b>	<b>76,714,817.08</b>	<b>71,737,753.73</b>	<b>4,977,063.35</b>	<b>6.9%</b>
<b>Operating Expenses</b>				
Salaries and Wages	57,605,136.55	54,492,857.87	3,112,278.68	5.7%
Payroll Related Costs	18,725,800.33	16,566,124.18	2,159,676.15	13.0%
Membership Dues	178,186.61	-	178,186.61	100.0%
Registration Fees/Meetings/Conferences	193,269.54	-	193,269.54	100.0%
Cost of Goods Sold	73,279.93	86,941.48	(13,661.55)	-15.7%
Professional Fees and Services	7,863,331.54	6,802,479.24	1,060,852.30	15.6%
Other Contracted Services	6,165,371.07	6,783,332.32	(617,961.25)	-9.1%
Fees and Other Charges	608,558.28	-	608,558.28	100.0%
Travel	447,713.33	354,913.14	92,800.19	26.1%
Materials and Supplies	14,314,709.38	13,842,506.94	472,202.44	3.4%
Utilities	1,303,971.90	1,060,532.06	243,439.84	23.0%
Communications	690,120.82	717,786.56	(27,665.74)	-3.9%
Repairs and Maintenance	3,629,678.73	3,344,059.29	285,619.44	8.5%
Rentals and Leases	1,019,673.98	742,253.94	277,420.04	37.4%
Printing and Reproduction	46,041.18	39,239.78	6,801.40	17.3%
Insurance Costs/Premiums	122,775.00	-	122,775.00	100.0%
Scholarships and Fellowships	78,550.56	92,283.78	(13,733.22)	-14.9%
Depreciation and Amortization	6,928,208.76	6,338,358.72	589,850.04	9.3%
Federal Sponsored Program Pass-Through to Other State Agencies	387,480.26	127,434.28	260,045.98	204.1%
Other Operating Expenses	1,168,431.24	2,231,894.58	(1,063,463.34)	-47.6%
<b>Total Operating Expenses</b>	<b>121,550,288.99</b>	<b>113,622,998.16</b>	<b>7,927,290.83</b>	<b>7.0%</b>
<b>Operating Loss</b>	<b>(44,835,471.91)</b>	<b>(41,885,244.43)</b>	<b>(2,950,227.48)</b>	<b>-7.0%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	32,347,764.69	31,435,991.52	911,773.17	2.9%
Gift Contributions for Operations	340,829.83	376,022.06	(35,192.23)	-9.4%
Net Investment Income	2,418,897.48	2,451,965.96	(33,068.48)	-1.3%
Interest Expense on Capital Asset Financings	(905,399.39)	(772,154.67)	(133,244.72)	-17.3%
<b>Net Other Nonoperating Adjustments</b>	<b>34,202,092.61</b>	<b>33,491,824.87</b>	<b>710,267.74</b>	<b>2.1%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>(10,633,379.30)</b>	<b>(8,393,419.56)</b>	<b>(2,239,959.74)</b>	<b>-26.7%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>-9.5%</b>	<b>-7.9%</b>		
Investment Gain (Losses)	1,830,180.25	(2,594,267.18)	4,424,447.43	170.5%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>(8,803,199.05)</b>	<b>(10,987,686.74)</b>	<b>2,184,487.69</b>	<b>19.9%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>-7.7%</b>	<b>-10.6%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>(3,705,170.54)</b>	<b>(2,055,060.84)</b>	<b>(1,650,109.70)</b>	<b>-80.3%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>-3.3%</b>	<b>-1.9%</b>		