



THE UNIVERSITY *of* TEXAS SYSTEM

2023 ANNUAL REPORT

PROFESSIONAL MEDICAL LIABILITY BENEFIT PLAN

SEPTEMBER 1, 2022 – AUGUST 31, 2023

13,161	Total Physicians/Dentists Covered by Plan
8,346	Medical & Dental Faculty Covered (<i>FTEs</i>)
1,529	Fellows Covered (<i>FTEs</i>)
3,286	Residents Covered (<i>FTEs</i>)
21,446	Health Care Professionals Covered (<i>FTEs</i>)
4,266	Medical & Dental Students Covered
343	Medical & Dental Student Externships
17	New Lawsuits (<i>excludes CMC lawsuits</i>) ¹
85	New Claims (<i>includes 3 HCP claims / excludes CMC claims</i>) ¹
63	New Depositions & Trial Testimony (<i>includes 7 HCP depositions</i>)
	Pending Claims and Lawsuits at August 31, 2023
252	(<i>includes 4 HCP claims & 56 Depositions / excludes CMC claims & lawsuits</i>) ¹
0	Number of Trials
140	Cases Closed with No Plan Payment
164	New TMB & Other Professional Board Matters (<i>includes 14 HCP complaints</i>)
\$2,123,540	Administrative Costs
\$1,168,431	Medical Malpractice Defense Costs
\$2,452,434	Settlement (Indemnity) Costs ²
\$898,888	TMB & Other Professional Board Defense Costs (<i>Med. Board Exp. on PLI report</i>)
\$1,830	Plan Average Faculty Physician Premium Occurrence (\$500,000/\$1,500,000)
\$21,350	The Doctors Co. Average Physician Premium Mature Claims-Made Rate (\$500,000/\$1,500,000)
\$19,438	ProAssurance Indemnity Co., Inc. Average Physician Premium Mature Claims-Made Rate (\$500,000/\$1,500,000)
\$13,661,588	Premiums Collected (<i>Premium Income on PLI report</i>)
\$42,810,021	Net Position of Professional Liability Fund

¹Does not include Criminal Managed Care (CMC) physicians and other health care professional services not covered under UT System Plan.

²This amount and the amount indicated for Claim and Lawsuit Liability Expenses in the Income Statement on page 12 differ slightly due to timing of payments.

Note: 2023 Annual Report re-issued 12/01/2025 to correct “New Claims” figures.

PREMIUM COMPARISONS

Plan premium rates are significantly lower than Texas commercial insurance carriers. The chart below compares UT Health Science Center-Houston Plan rates by risk class in Harris County with two commercial carriers, The Doctors Co. and ProAssurance Indemnity Co., Inc.¹ Although variations in risk class structures among carriers prevent a precise comparison, the chart is demonstrative of rate differences.

Risk Class		The Doctors Co.*	ProAssurance Indemnity Co., Inc.**	UT Faculty Rates***
I	General Practice No Surgery	\$13,319	\$11,499	\$516
II	General Practice Minor Surgery	\$16,667	\$15,665	\$816
III	Emergency Medicine/Minor Surgery	\$28,647	\$25,084	\$1,296
IV	General Surgery	\$46,325	\$35,953	\$2,400
IV	Anesthesiology	\$16,792	\$14,216	\$2,400
V	Gynecology Minor Surgery	Not Listed	\$14,216	\$3,552

* Mature Claims-Made Rate (\$500,000 / \$1,500,000 Limits) Effective April 1, 2023

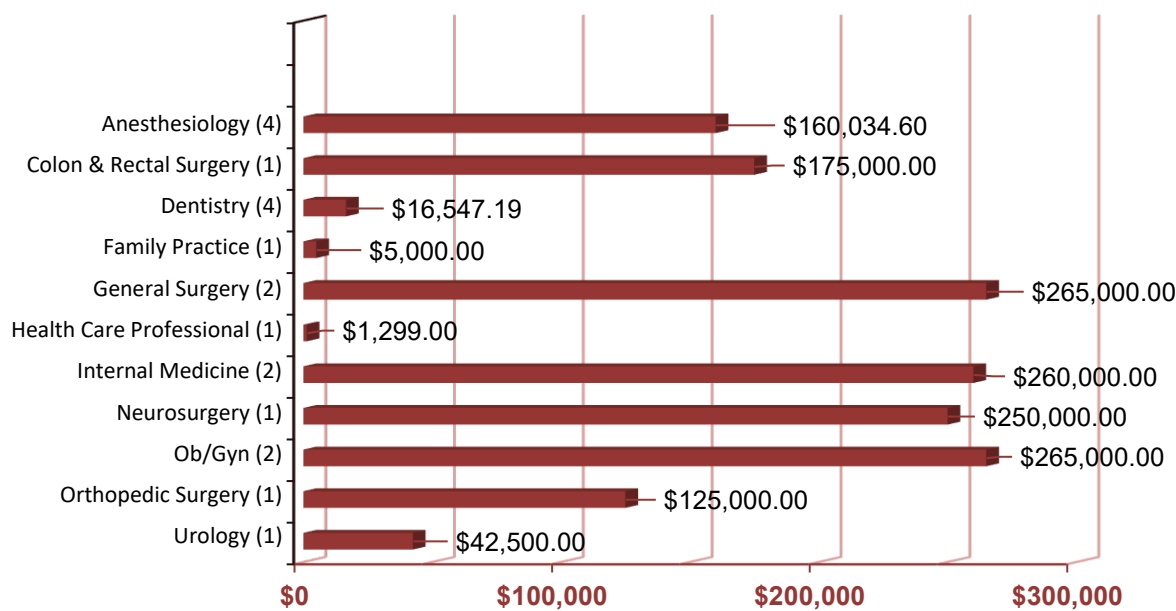
** Mature Claims-Made Rate (\$500,000 / \$1,500,000 Limits) Effective April 1, 2023

*** Occurrence (\$500,000 / \$1,500,000 Limits) Effective September 1, 2022

Indemnity Payments by Specialty²

All U.T. System Institutions

September 1, 2022 – August 31, 2023



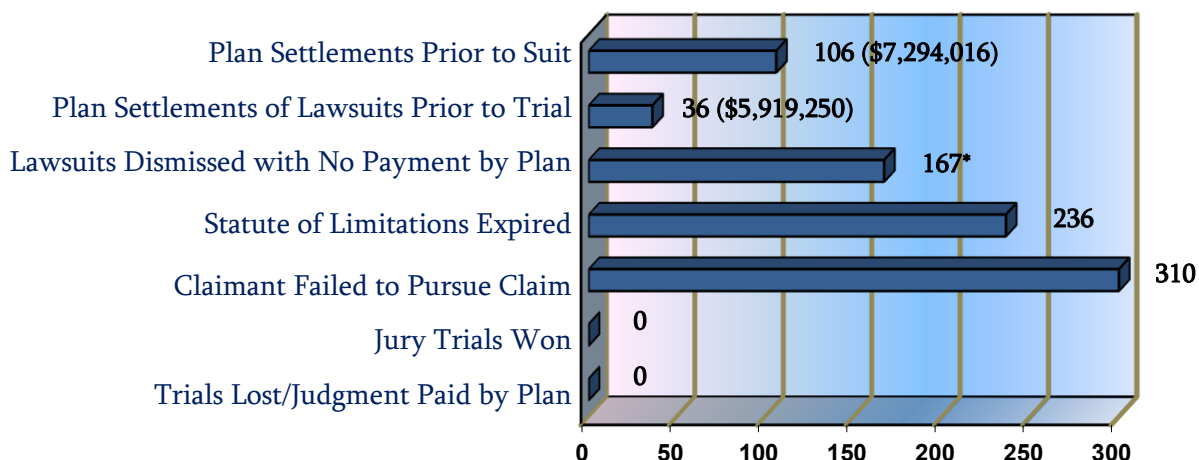
¹Commercial rates provided by Milliman.

²Settlement payment amounts are based on claims closed during FY22-23.

CLOSED CASES

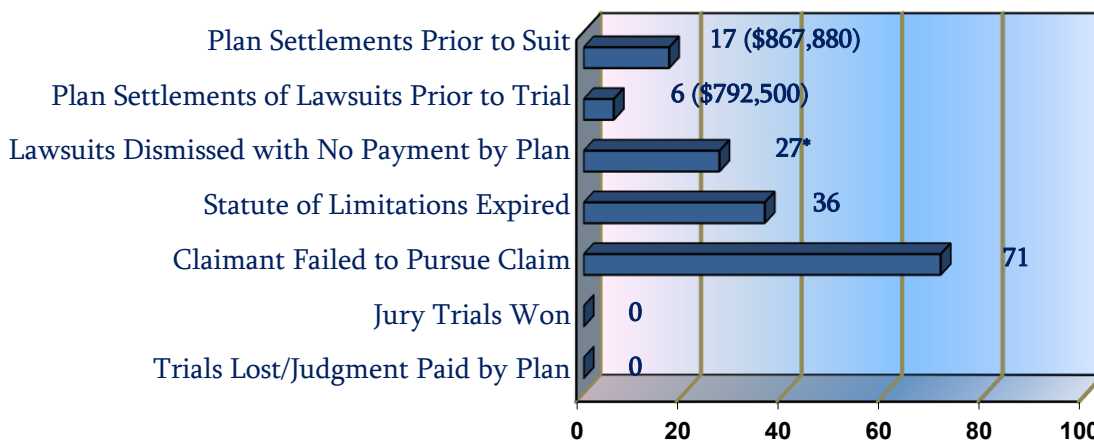
During the last five years, 855 claims and lawsuits filed against U.T. System physicians and institutions were closed, with total Plan liability payments of \$13,820,712. Eighty-three percent closed with no payment by the Plan.

All U.T. System Institutions Closed Claims & Lawsuits September 1, 2018 – August 31, 2023



In Fiscal Year 2023, 83 percent of the cases closed required no payment by the Plan, a six percent decrease from last year.

All U.T. System Institutions Closed Claims & Lawsuits September 1, 2022 – August 31, 2023



*Includes Summary Judgments, Non-Suits, Dismissals, and Settlements by Co-defendants at no cost to the Plan.
All closed case data above excludes CMC physicians and health care professional services cases not covered under the Plan.

The University of Texas at Austin

	2023	2022	2021	2020
Medical & Dental Faculty*	315	274	256	228
Fellows	1	0	0	0
Residents*	6	10	6	16
Health Care Professionals (FTE)	427	418	346	n/a
Open Claims & Lawsuits	11	12	11	10
New Claims	5	4	5	3
New Lawsuits	1	0	1	1
New Depositions & Trial Testimony	5	8	1	3
Settlements Paid ¹	\$250,000	\$245,000	\$247,570	\$100,000
New TMB Matters-Faculty	8	5	0	3
New TMB Matters-Residents	0	0	0	0
New Board Complaints – Enrolled Healthcare Professionals ²	1	0	0	0
New Board Complaints - Med. Professionals Not enrolled in Plan ³	0	0	0	0

*Includes Student Health Center physicians/Does not include U.T. physicians within FTE adjustment due to rotations at Seton/DMC (7 faculty and 18 residents)

The University of Texas Health Science Center at Tyler & The University of Texas at Tyler

	2023	2022	2021	2020
Medical & Dental Faculty	263	222	208	138
Fellows	10	3	0	0
Residents	176	143	109	80
Health Care Professionals (FTE)	385	472	571	n/a
Open Claims & Lawsuits	5	6	6	3
New Claims	1	1	4	2
New Lawsuits	3	1	0	0
New Depositions & Trial Testimony	1	0	0	0
Settlements Paid ¹	\$0.00	\$0.00	\$0.00	\$0.00
New TMB Matters-Faculty	5	3	1	4
New TMB Matters-Residents	1	0	0	0
New Board Complaints – Enrolled Healthcare Professionals ²	0	1	0	0
New Board Complaints - Med. Professionals Not enrolled in Plan ³	0	0	0	0

The University of Texas at Tyler

	2023
Medical & Dental Faculty	0
Fellows	0
Residents	0
Health Care Professionals (FTE)	118
Open Claims & Lawsuits	0
New Claims	0
New Lawsuits	0
New Depositions & Trial Testimony	0
Settlements Paid ¹	\$0.00
New TMB Matters-Faculty	0
New TMB Matters-Residents	0
New Complaints – Enrolled Healthcare Professionals ²	0
New Board Complaints - Med. Professionals Not enrolled in Plan ³	0

The University of Texas Health Science Center at Houston

	2023	2022	2021	2020
Medical & Dental Faculty	1958	1900	1883	1788
Fellows	321	302	286	263
Residents	1050	1034	1019	1003
Health Care Professionals (FTE)	1633	1460	1315	n/a
Open Claims & Lawsuits	32	66	76	59
New Claims	26	31	17	20
New Lawsuits	3	5	8	6
New Depositions & Trial Testimony	3	4	4	5
Settlements Paid ¹	\$564,920	\$1,236,361	\$440,000	\$390,795
New TMB Matters-Faculty	42	54	41	41
New TMB Matters-Residents	0	0	1	1
New Board Complaints - Enrolled Healthcare Professionals ²	2	3	1	1
New Board Complaints - Med. Professionals Not enrolled in Plan ³	0	0	0	0

The University of Texas Health Science Center at San Antonio

	2023	2022	2021	2020
Medical & Dental Faculty	1280	1179	1142	1090
Fellows*	110	120	125	142
Residents*	564	561	503	541
Health Care Professionals (FTE)	733	996	349	n/a
Open Claims & Lawsuits	17	14	32	24
New Claims	12	4	10	5
New Lawsuits	2	2	2	3
New Depositions & Trial Testimony	3	0	7	8
Settlements Paid ¹	\$180,000	\$310,000	\$475,000	\$500,000
New TMB Matters-Faculty	19	23	26	20
New TMB Matters-Residents	2	4	2	0
New Board Complaints – Enrolled Healthcare Professionals ²	3	4	0	0
New Board Complaints - Med. Professionals Not enrolled in Plan ³	0	0	0	0

*Does not include U.T. physicians within FTE adjustment due to rotations at V.A. Hospital (in 2023 a total of 1 faculty, 245 residents and 30 fellows)

The University of Texas M.D. Anderson Cancer Center

	2023	2022	2021	2020
Medical & Dental Faculty	1343	1313	1276	1266
Fellows	419	293	285	299
Residents	8	1	0	0
Health Care Professionals (FTE)	7094	6416	6256	n/a
Open Claims & Lawsuits	20	30	52	32
New Claims	7	8	8	8
New Lawsuits	2	1	1	1
New Depositions & Trial Testimony	11	11	25	14
Settlements Paid ¹	\$85,000	\$429,750	\$315,000	\$245,181
New TMB Matters-Faculty	10	12	9	10
New TMB Matters-Residents	0	2	0	0
New Board Complaints – Enrolled Healthcare Professionals ²	0	2	1	0
New Board Complaints - Med. Professionals Not enrolled in Plan ³	0	0	0	0

The University of Texas Southwestern Medical Center

	2023	2022	2021	2020
Medical & Dental Faculty*	2333	2228	2130	2010
Fellows	468	460	419	429
Residents*	798	703	761	680
Health Care Professionals (FTE)	6312	5660	5089	n/a
Open Claims & Lawsuits	44	70	87	70
New Claims	19	27	20	17
New Lawsuits	2	4	5	5
New Depositions & Trial Testimony	23	22	8	18
Settlements Paid ¹	\$470,460	\$748,146	\$300,000	\$520,527
New TMB Matters-Faculty	36	27	16	23
New TMB Matters-Residents	0	0	0	3
New Complaints – Enrolled Healthcare Professionals ²	5	2	1	0
New Board Complaints - Med. Professionals Not enrolled in Plan ³	0	0	0	0

*Does not include U.T. physicians within FTE adjustment due to rotations at Parkland Hospital (in 2023 a total of 0 faculty and 412 residents)

The University of Texas Medical Branch at Galveston*

	2023	2022	2021	2020
Medical & Dental Faculty	759	735	697	687
Fellows	199	141	135	146
Residents	524	549	541	516
Health Care Professionals (FTE)	4243	4634	4203	n/a
Open Claims & Lawsuits*	30	36	36	46
New Claims*	15	15	9	8
New Lawsuits*	3	6	9	7
New Depositions & Trial Testimony	12	4	6	1
Settlements Paid ¹	\$0.00	\$440,000	\$520,323	\$1,183,666
New TMB Matters-Faculty	17	16	12	17
New TMB Matters-Residents	1	2	1	4
New Board Complaints – Enrolled Healthcare Professionals ²	3	1	1	0
New Board Complaints - CMC & Med. Professionals Not enrolled in Plan ³	8	14	9	10

*UTMB data does not include CMC physicians and other health professional services not covered under the UT System Plan.

The University of Texas Rio Grande Valley

	2023	2022	2021	2020
Medical & Dental Faculty	83	99	99	95
Fellows	1	14	19	12
Residents	160	244	227	218
Health Care Professionals (FTE)	157	80	88	n/a
Open Claims & Lawsuits	5	5	4	3
New Claims	4	0	0	0
New Lawsuits	1	1	0	0
New Depositions & Trial Testimony	5	0	2	1
Settlements Paid ¹	\$15,000	\$0.00	\$0.00	\$0.00
New TMB Matters-Faculty	1	3	2	3
New TMB Matters-Residents	0	0	0	0
New Complaints – Enrolled Healthcare Professionals ²	0	0	0	0
New Board Complaints - Med. Professionals Not enrolled in Plan ³	0	0	0	0

The University of Texas at Arlington

	2023
Medical & Dental Faculty	6
Fellows	0
Residents	0
Health Care Professionals (FTE)	7
Open Claims & Lawsuits	0
New Claims	0
New Lawsuits	0
New Depositions & Trial Testimony	0
Settlements Paid ¹	\$0.00
New TMB Matters-Faculty	0
New TMB Matters-Residents	0
New Complaints – Enrolled Healthcare Professionals ²	0
New Board Complaints - Med. Professionals Not enrolled in Plan ³	0

The University of Texas at Dallas

	2023
Medical & Dental Faculty	3
Fellows	0
Residents	0
Health Care Professionals (FTE)	79
Open Claims & Lawsuits	0
New Claims	0
New Lawsuits	0
New Depositions & Trial Testimony	0
Settlements Paid ¹	\$0.00
New TMB Matters-Faculty	0
New TMB Matters-Residents	0
New Complaints – Enrolled Healthcare Professionals ²	0
New Board Complaints – Med. Professionals Not enrolled in Plan ³	0

The University of Texas at El Paso

	2023
Medical & Dental Faculty	2
Fellows	0
Residents	0
Health Care Professionals (FTE)	186
Open Claims & Lawsuits	0
New Claims	0
New Lawsuits	0
New Depositions & Trial Testimony	0
Settlements Paid ¹	\$0.00
New TMB Matters-Faculty	0
New TMB Matters-Residents	0
New Complaints – Enrolled Healthcare Professionals ²	0
New Board Complaints – Med. Professionals Not enrolled in Plan ³	0

The University of Texas Permian Basin

	2023
Medical & Dental Faculty	0
Fellows	0
Residents	0
Health Care Professionals (FTE)	61
Open Claims & Lawsuits	0
New Claims	0
New Lawsuits	0
New Depositions & Trial Testimony	0
Settlements Paid ¹	\$0.00
New TMB Matters-Faculty	0
New TMB Matters-Residents	0
New Complaints – Enrolled Healthcare Professionals ²	0
New Board Complaints - Med. Professionals Not enrolled in Plan ³	0

The University of Texas at San Antonio

	2023
Medical & Dental Faculty	2
Fellows	0
Residents	0
Health Care Professionals (FTE)	12
Open Claims & Lawsuits	0
New Claims	0
New Lawsuits	0
New Depositions & Trial Testimony	0
Settlements Paid ¹	\$0.00
New TMB Matters-Faculty	0
New TMB Matters-Residents	0
New Complaints – Enrolled Healthcare Professionals ²	0
New Board Complaints - Med. Professionals Not enrolled in Plan ³	0

NOTE: All institutions' enrollment numbers are on an FTE basis.

2023 Began publishing institutional summary for The University of Texas at Arlington, The University of Texas at Dallas, The University of Texas at El Paso, The University of Texas Permian Basin, The University of Texas at San Antonio and The University of Texas at Tyler.

¹ Settlement payment amounts are based on claims and lawsuits closed during the corresponding FY.

² 2020 Began tracking enrolled healthcare professionals. Plan coverage began July 1, 2020.

³ 2019 Began tracking complaints to the Texas Medical Board and similar Professional Boards which were represented by OGC Health Law attorneys on behalf of CMC physicians and all other medical professionals, such as Physician Assistants, that were not enrolled in the Plan at that time.

This data is reflected in the last item of the tables for "INSTITUTIONS IN SUMMARY" pages 5-11.

Professional Medical Liability Plan

Statement of Net Position

	As of	8/31/2023	8/31/2022
Assets			
Operating Cash -----	\$	(4,110,966.50)	\$ (4,976,680.60)
Investments -----		68,667,979.82	65,827,865.37
Total Assets -----		<u>64,557,013.32</u>	<u>60,851,184.77</u>
Liabilities			
Accounts Payable -----	\$	19,749.50	\$ 52,997.50
IBNR -----		21,727,242.00	20,450,642.00
Total Liabilities -----		<u>21,746,991.50</u>	<u>20,503,639.50</u>
Net Position -----		<u>42,810,021.82</u>	<u>40,347,545.27</u>

Statement of Revenues, Expenses, and Changes in Net Position

	For the Month Ended	8/31/2023	8/31/2022
Revenue			
Premium Income -----	\$	13,661,588.39	\$ 13,088,780.71
Interest Income -----		1,247,573.90	1,666,694.74
Total Revenue -----		<u>14,909,162.29</u>	<u>14,755,475.45</u>
Less Premium Refund -----		<u>(6,000,000.00)</u>	<u>(6,000,000.00)</u>
Net Revenue -----		8,909,162.29	8,755,475.45
Expenses			
Legal Expenses -----	\$	1,168,431.01	\$ 1,048,943.20
Claim Liability Expenses -----		2,452,434.92	3,240,126.68
Medical Board Expenses -----		898,888.89	870,492.80
Administrative Expenses -----		2,123,540.28	1,707,028.92
Other Expenses -----		71,804.60	74,953.52
Total Expenses -----		<u>6,715,099.70</u>	<u>6,941,545.12</u>
Change in IBNR -----		<u>1,276,600.00</u>	<u>(522,855.00)</u>
Net Expenses -----		7,991,699.70	6,418,690.12
Excess Revenue Over Expenses -----	\$	917,462.59	\$ 2,336,785.33
Other Changes in Net Assets			
Investments Market Value Increase (Decrease) -----		1,545,013.96	(7,300,002.75)
Transfer to special funds -----		-	-
Total Other Changes -----		<u>1,545,013.96</u>	<u>(7,300,002.75)</u>
Change in Net Position -----	\$	<u>2,462,476.55</u>	<u>\$ (4,963,217.42)</u>
Beginning Net Position -----		40,347,545.27	45,310,762.69
Ending Net Position -----		<u>\$ 42,810,021.82</u>	<u>\$ 40,347,545.27</u>