

THE UNIVERSITY OF TEXAS SYSTEM
OFFICE OF THE CONTROLLER

MONTHLY FINANCIAL REPORT
(unaudited)

JANUARY 2016



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**THE UNIVERSITY OF TEXAS SYSTEM
MONTHLY FINANCIAL REPORT
(Unaudited)
FOR THE FIVE MONTHS ENDING
January 31, 2016**

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**The University of Texas System
Monthly Financial Report**

Foreword

The Monthly Financial Report (MFR) compares the results of operations between the current year-to-date cumulative amounts and the prior year-to-date cumulative amounts. Explanations are provided for institutions having the largest variances in Adjusted Income (Loss) year-to-date as compared to the prior year, both in terms of dollars and percentages. In addition, although no significant variance may exist, institutions with losses may be discussed.

The data is reported in three sections: (1) Operating Revenues, (2) Operating Expenses, and (3) Other Nonoperating Adjustments. Presentation of state appropriation revenues are required under GASB 35 to be reflected as nonoperating revenues, so all institutions will report an Operating Loss prior to this adjustment. The MFR provides an Adjusted Income (Loss), which takes into account the nonoperating adjustments associated with core operating activities. An Adjusted Margin (as a percentage of operating and nonoperating revenue adjustments) is calculated for each period and is intended to reflect relative operating contributions to financial health.

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UNAUDITED

The University of Texas System Consolidated
 Monthly Financial Report, Comparison of Operating Results and Margin
 For the Period Ending January 31, 2016

	January Year-to-Date FY 2016	January Year-to-Date FY 2015	Variance	Fluctuation Percentage
Operating Revenues				
Net Student Tuition and Fees	682,980,795.53	635,299,402.41	47,681,393.12	7.5%
Sponsored Programs	1,279,328,125.00	1,157,981,762.07	121,346,362.93	10.5%
Net Sales and Services of Educational Activities	270,496,574.40	257,831,638.11	12,664,936.29	4.9%
Net Sales and Services of Hospitals	2,276,185,850.56	2,111,141,084.27	165,044,766.29	7.8%
Net Professional Fees	682,164,242.45	624,621,981.64	57,542,260.81	9.2%
Net Auxiliary Enterprises	268,591,618.35	247,277,962.43	21,313,655.92	8.6%
Other Operating Revenues	193,513,570.75	183,299,848.43	10,213,722.32	5.6%
Total Operating Revenues	5,653,260,777.04	5,217,453,679.36	435,807,097.68	8.4%
Operating Expenses				
Salaries and Wages	3,311,170,251.86	3,023,803,430.86	287,366,821.00	9.5%
Payroll Related Costs	883,686,400.22	782,675,990.46	101,010,409.76	12.9%
Cost of Goods Sold	61,489,652.78	52,293,484.07	9,196,168.71	17.6%
Professional Fees and Services	201,975,278.43	164,752,217.95	37,223,060.48	22.6%
Other Contracted Services	326,808,211.74	317,968,834.48	8,839,377.26	2.8%
Travel	60,678,476.48	52,684,395.90	7,994,080.58	15.2%
Materials and Supplies	727,641,286.08	671,363,165.49	56,278,120.59	8.4%
Utilities	114,687,891.87	117,384,911.63	(2,697,019.76)	-2.3%
Communications	48,052,948.78	59,788,865.43	(11,735,916.65)	-19.6%
Repairs and Maintenance	133,303,521.33	125,618,157.74	7,685,363.59	6.1%
Rentals and Leases	71,330,333.03	67,531,878.28	3,798,454.75	5.6%
Printing and Reproduction	15,143,972.01	14,765,590.49	378,381.52	2.6%
Bad Debt Expense	468,519.89	691,408.51	(222,888.62)	-32.2%
Claims and Losses	15,612,005.87	22,433,130.86	(6,821,124.99)	-30.4%
Increase in Net OPEB Obligation	277,851,106.25	233,279,252.08	44,571,854.17	19.1%
Pension Expense	88,706,153.11	-	88,706,153.11	100.0%
Scholarships and Fellowships	231,876,631.24	184,157,004.48	47,719,626.76	25.9%
Depreciation and Amortization	525,478,690.16	474,779,923.82	50,698,766.34	10.7%
Federal Sponsored Program Pass-Through to Other State Agencies	10,437,282.82	7,059,212.95	3,378,069.87	47.9%
State Sponsored Program Pass-Through to Other State Agencies	1,479,470.29	1,313,030.13	166,440.16	12.7%
Other Operating Expenses	183,880,809.25	169,865,733.64	14,015,075.61	8.3%
Total Operating Expenses	7,291,758,893.49	6,544,209,619.25	747,549,274.24	11.4%
Operating Loss	(1,638,498,116.45)	(1,326,755,939.89)	(311,742,176.56)	-23.5%
Other Nonoperating Adjustments				
State Appropriations	936,759,934.05	845,536,686.68	91,223,247.37	10.8%
Nonexchange Sponsored Programs	159,404,660.41	116,540,898.66	42,863,761.75	36.8%
Gift Contributions for Operations	206,641,050.02	241,701,273.27	(35,060,223.25)	-14.5%
Net Investment Income	303,452,417.54	410,698,783.65	(107,246,366.11)	-26.1%
Interest Expense on Capital Asset Financings	(112,059,333.95)	(117,763,922.38)	5,704,588.43	4.8%
Net Other Nonoperating Adjustments	1,494,198,728.07	1,496,713,719.88	(2,514,991.81)	-0.2%
Adjusted Income (Loss) including Depreciation & Amortization	(144,299,388.38)	169,957,779.99	(314,257,168.37)	-184.9%
Adjusted Margin % including Depreciation & Amortization	-2.0%	2.5%		
Investment Gain (Losses)	(1,749,009,262.26)	(741,375,888.54)	(1,007,633,373.72)	-135.9%
Adj. Inc. (Loss) with Investment Gains (Losses)	(1,893,308,650.64)	(571,418,108.55)	(1,321,890,542.09)	-231.3%
Adj. Margin % with Investment Gains (Losses)	-34.4%	-9.4%		
Adjusted Income (Loss) excluding Depreciation & Amortization	381,179,301.78	644,737,703.81	(263,558,402.03)	-40.9%
Adjusted Margin % excluding Depreciation & Amortization	5.3%	9.4%		

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**The University of Texas System
Comparison of Adjusted Income (Loss)
For the Five Months Ending January 31, 2016**

	Including Depreciation and Amortization Expense			
	January	January	Variance	Fluctuation Percentage
	Year-to-Date FY 2016	Year-to-Date FY 2015		
U. T. System Administration	\$ (442,543,097.80)	\$ (144,788,036.21)	(297,755,061.59) (1)	-205.6%
U. T. Arlington	12,223,137.45	6,280,582.87	5,942,554.58 (2)	94.6%
U. T. Austin	101,423,747.02	91,440,120.92	9,983,626.10	10.9%
U. T. Brownsville	(539,491.91)	(4,214,950.36)	3,675,458.45	87.2%
U. T. Dallas	3,504,588.05	5,682,739.47	(2,178,151.42) (3)	-38.3%
U. T. El Paso	(8,057,777.45)	(6,523,210.87)	(1,534,566.58) (4)	-23.5%
U. T. Permian Basin	(7,118,602.33)	(3,935,217.71)	(3,183,384.62) (5)	-80.9%
U. T. Rio Grande Valley	5,830,717.78	-	5,830,717.78	100.0%
U. T. San Antonio	3,982,494.06	5,632,605.36	(1,650,111.30) (6)	-29.3%
U. T. Tyler	(4,517,132.22)	(4,926.87)	(4,512,205.35) (7)	-91,583.6%
U. T. Southwestern Medical Center	81,651,967.95	64,278,411.90	17,373,556.05 (8)	27.0%
U. T. Medical Branch - Galveston	(8,811,941.96)	16,643,735.18	(25,455,677.14) (9)	-152.9%
U. T. Health Science Center - Houston	29,384,300.82	20,030,657.38	9,353,643.44 (10)	46.7%
U. T. Health Science Center - San Antonio	18,510,797.73	27,257,039.03	(8,746,241.30) (11)	-32.1%
U. T. M. D. Anderson Cancer Center	197,664,319.00	201,052,054.35	(3,387,735.35)	-1.7%
U. T. Health Science Center - Tyler	(5,549,081.24)	1,274,279.30	(6,823,360.54) (12)	-535.5%
Elimination of AUF Transfer	(121,338,333.33)	(110,148,103.75)	(11,190,229.58)	-10.2%
Total Adjusted Income (Loss)	(144,299,388.38)	169,957,779.99	(314,257,168.37)	-184.9%
Investment Gains (Losses)	(1,749,009,262.26)	(741,375,888.54)	(1,007,633,373.72)	-135.9%
Total Adjusted Income (Loss) with Investment Gains (Losses) Including Depreciation and Amortization	\$ (1,893,308,650.64)	\$ (571,418,108.55)	\$ (1,321,890,542.09)	-231.3%

	Excluding Depreciation and Amortization Expense			
	January	January	Variance	Fluctuation Percentage
	Year-to-Date FY 2016	Year-to-Date FY 2015		
U. T. System Administration	\$ (434,877,024.99)	\$ (136,735,195.53)	(298,141,829.46)	-218.0%
U. T. Arlington	31,296,867.47	24,951,338.01	6,345,529.46	25.4%
U. T. Austin	207,673,747.02	191,440,120.92	16,233,626.10	8.5%
U. T. Brownsville	(285,810.06)	(659,706.39)	373,896.33	56.7%
U. T. Dallas	29,337,921.38	29,675,467.96	(337,546.58)	-1.1%
U. T. El Paso	5,006,378.65	6,183,137.03	(1,176,758.38)	-19.0%
U. T. Permian Basin	(1,299,852.33)	1,494,197.60	(2,794,049.93)	-187.0%
U. T. Rio Grande Valley	20,851,866.10	-	20,851,866.10	100.0%
U. T. San Antonio	23,970,813.95	24,722,669.87	(751,855.92)	-3.0%
U. T. Tyler	1,163,137.47	5,025,435.78	(3,862,298.31)	-76.9%
U. T. Southwestern Medical Center	147,066,365.23	124,990,075.27	22,076,289.96	17.7%
U. T. Medical Branch - Galveston	37,726,307.88	58,735,051.50	(21,008,743.62)	-35.8%
U. T. Health Science Center - Houston	55,057,695.67	44,830,003.43	10,227,692.24	22.8%
U. T. Health Science Center - San Antonio	40,594,131.06	49,132,039.03	(8,537,907.97)	-17.4%
U. T. M. D. Anderson Cancer Center	340,261,870.15	325,221,534.38	15,040,335.77	4.6%
U. T. Health Science Center - Tyler	(1,026,779.54)	5,879,638.70	(6,906,418.24)	-117.5%
Elimination of AUF Transfer	(121,338,333.33)	(110,148,103.75)	(11,190,229.58)	-10.2%
Total Adjusted Income (Loss)	381,179,301.78	644,737,703.81	(263,558,402.03)	-40.9%
Total Adjusted Income (Loss) Excluding Depreciation and Amortization	\$ 381,179,301.78	\$ 644,737,703.81	\$ (263,558,402.03)	-40.9%

THE UNIVERSITY OF TEXAS SYSTEM
EXPLANATION OF VARIANCES ON THE MONTHLY FINANCIAL REPORT
For the Five Months Ending January 31, 2016

Explanations are provided for institutions having the largest variances in adjusted income (loss) year-to-date as compared to the prior year, both in terms of dollars and percentages. Explanations are also provided for institutions with a current year-to-date adjusted loss and/or a projected year-to-date loss.

- (1) U. T. System Administration - The \$297.8 million (205.6%) increase in adjusted loss over the same period last year was primarily due to a decrease in oil and gas royalties, which are a component of net investment income. Additionally, GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, became effective in 2015. *U. T. System Administration* recognized an accrual of \$88.7 million for the entire *U. T. System* for the first five months of 2016; however, in 2015 the pension expense was not recognized until July. Also contributing to the increase in the adjusted loss was an increase of \$44.6 million in the accrual for Other Postemployment Benefits (OPEB) expense for the entire *U. T. System*. As a result of these factors, *U. T. System Administration* incurred a year-to-date loss of \$442.5 million. Excluding depreciation and amortization expense, *U. T. System Administration's* adjusted loss was \$434.9 million or -527.1% of revenues. *U. T. System Administration* anticipates ending the year with a \$1.1 billion loss, -604.7% of projected revenues, which includes \$18.4 million of depreciation and amortization expense, as well as a \$666.8 million accrual for OPEB and a \$212.9 million accrual for pension expense.
- (2) U. T. Arlington - The \$5.9 million (94.6%) increase in adjusted income over the same period last year was primarily attributable to an increase in nonexchange sponsored programs as a result of increased Texas Research Incentive Program funds received in 2016 and an increase in state appropriations. Excluding depreciation and amortization expense, *U. T. Arlington's* adjusted income was \$31.3 million or 12.7% of revenues.
- (3) U. T. Dallas - The \$2.2 million (38.3%) decrease in adjusted income over the same period last year was primarily attributable to an increase in salaries and wages and payroll related costs as a result of merit increases and an increase in the number of full-time equivalents. Payroll related costs also increased due to increased premium sharing rates. Excluding depreciation and amortization expense, *U. T. Dallas'* adjusted income was \$29.3 million or 11.9% of revenues.
- (4) U. T. El Paso - The \$1.5 million (23.5%) increase in adjusted loss over the same period last year was largely attributable to an increase in salaries and wages due to a 2% merit pool increase implemented in 2016. As a result, *U. T. El Paso* incurred a year-to-date loss of \$8.1 million. Other factors contributing to the loss include the following: an increase in tuition exemption scholarship expense, primarily related to the Hazelwood and Hazelwood Legacy programs; and an increase in depreciation expense over the last five years as a result of the rapid growth of buildings and research infrastructure on campus. Excluding depreciation and amortization expense, *U. T. El Paso's* adjusted income was \$5.0 million or 2.7% of revenues. *U. T. El Paso* anticipates ending the year with a \$16.9 million loss, -4.0% of projected revenues, which includes \$32.1 million of depreciation and amortization expense. *U. T. El Paso* is implementing measures to reduce spending, including a hiring freeze on positions that are not mission critical, utility savings efforts, and other cost savings measures.
- (5) U. T. Permian Basin - The \$3.2 million (80.9%) increase in adjusted loss over the same period last year was primarily attributable to a decrease in gift contributions for operations as a result of large contributions for the football program received in 2015 with no comparable gifts received in 2016. As a result, *U. T. Permian Basin* incurred a year-to-date loss of \$7.1 million. Other factors contributing to the loss include the following: an increase in salaries and wages and payroll related costs driven by merit increases and additional faculty to accommodate the increased enrollment and an increase in payroll related costs as a result of increased premium sharing rates. Excluding depreciation and amortization expense, *U. T. Permian Basin's* adjusted loss was \$1.3 million or -3.9% of revenues. *U. T. Permian Basin* anticipates ending the year with a \$10.6 million loss, -14.4% of projected revenues, which includes \$13.0 million of depreciation and amortization expense.
- (6) U. T. San Antonio - The \$1.7 million (29.3%) decrease in adjusted income over the same period last year was primarily due to increases in salaries and wages and payroll related costs as a result of merit increases. Additionally, the monthly amount for Retiree Premium Sharing was not recorded in the prior year, which also contributed to the increase in payroll related costs. Excluding depreciation and amortization expense, *U. T. San Antonio's* adjusted income was \$24.0 million or 11.0% of revenues.
- (7) U. T. Tyler - The \$4.5 million (91,583.6%) increase in adjusted loss over the same period last year was largely due to an increase in salaries and wages and payroll related costs driven by merit and market increases. The number of full-time equivalents also increased as a result of the new College of Pharmacy and the implementation of PeopleSoft. As a result of these factors, combined with an increase in depreciation and amortization expense for the new Pharmacy Building, *U. T. Tyler* incurred a year-to-date loss of \$4.5 million. Excluding depreciation and amortization expense, *U. T. Tyler's* adjusted income was \$1.2 million or 2.2% of revenues. *U. T. Tyler* anticipates ending the year with a \$15.5 million loss, -12.8% of projected revenues, which includes \$13.6 million of depreciation and amortization expense. The projected loss is the result of an increase in personnel and

renovation projects across the campus not meeting the threshold for capitalization.

- (8) U. T. Southwestern Medical Center - The \$17.4 million (27.0%) increase in adjusted income over the same period last year was primarily attributable to an increase in net sales and services of hospitals as a result of increased outpatient and inpatient revenue and an increase in net professional fees primarily attributable to a reduction in charity care and bad debt expense. Other operating revenues also increased due to increases in revenue from the Delivery System Reform Incentive Payments (DSRIP) and the Network Access Improvement Program. These increases in revenue were partially offset by increases in salaries and wages and payroll related costs as a result of additional employees, a 3% merit increase and increased premium sharing rates. Excluding depreciation and amortization expense, *Southwestern's* adjusted income was \$147.1 million or 13.1% of revenues.
- (9) U. T. Medical Branch - Galveston - The \$25.5 million (152.9%) increase in adjusted loss as compared to adjusted income over the same period last year was primarily attributable to an increase in salaries and wages and payroll related costs due to merit increases and additional faculty full-time equivalents resulting from clinical recruitment. Payroll related costs also increased as a result of increased premium sharing rates. As a result of these factors, *UTMB* incurred a year-to-date loss of \$8.8 million. Excluding depreciation and amortization, *UTMB's* adjusted income was \$37.7 million or 4.9% of revenues. *UTMB* anticipates ending the year with a \$12.7 million loss which represents -0.7% of projected revenues and includes \$147.6 million of depreciation and amortization expense.
- (10) U. T. Health Science Center - Houston - The \$9.4 million (46.7%) increase in adjusted income as compared to the same period last year was primarily attributable to an increase in sponsored program revenue related to growth of the physician practice plan. Net professional fees also increased due to an increase in gross charges as a result of faculty recruitments and the planned expansion and growth of the physician practice plan, as well as an increase in uncompensated care revenue. These revenue increases were partially offset by increased salaries and wages and payroll related costs as a result of the ongoing recruitment efforts related to the planned expansion and growth of the physician practice plan. Excluding depreciation and amortization expense, *UTHSC-Houston's* adjusted income was \$55.1 million or 8.7% of revenues.
- (11) U. T. Health Science Center - San Antonio - The \$8.7 million (32.1%) decrease in adjusted income over the same period last year was primarily due to increased professional fees and services, other contracted services and materials and supplies. Professional fees and services increased primarily due to engagements with external consultants to develop a clinical transformation strategy associated with the physician practice plan. Other contracted services increased due to increases in service agreements related to South Texas DSRIP programs and sub-recipient payments related to federal sponsored programs. Materials and supplies increased as a result of increases in drug and medication supplies at the Cancer

Therapy and Research Center Pharmacy and UT Medicine clinics due to increases in clinical volumes. Also contributing to the variance was a decrease in state appropriations. Excluding depreciation and amortization expense, *UTHSC-San Antonio's* adjusted income was \$40.6 million or 11.7% of revenues.

- (12) U. T. Health Science Center - Tyler - The \$6.8 million (535.5%) increase in adjusted loss as compared to adjusted income over the same period last year was primarily attributable to the following: a decrease in other operating revenues driven by a decrease of \$2.7 million in DSRIP revenue; and an increase in salaries and wages and payroll related costs as a result of the hiring of 66 behavioral health employees due to the dissolution of the main psychiatric subcontractor, as well as the addition of new employees for the new Population/Community Health Program and for the opening of the clinic in Lindale. As a result of these factors, *UTHSC-Tyler* incurred a year-to-date loss of \$5.5 million. Excluding depreciation and amortization expense, *UTHSC-Tyler's* adjusted loss was \$1.0 million or -1.4% of revenues. *UTHSC-Tyler* anticipates ending the year with a positive margin of \$2.1 million as a result of adjustments to the workforce size that are currently being planned. This represents 1.1% of projected revenues and includes \$10.9 million of depreciation and amortization expense.

GLOSSARY OF TERMS

OPERATING REVENUES:

NET STUDENT TUITION - All student tuition and fee revenues earned at the UT institution for educational purposes, net of tuition discounting.

SPONSORED PROGRAMS - Funding received from local, state and federal governments or private agencies, organizations or individuals, excluding Federal Pell Grant Program which is reported as nonoperating. Includes amounts received for services performed on grants, contracts, and agreements from these entities for current operations. This also includes indirect cost recoveries and pass-through federal and state grants.

NET SALES AND SERVICES OF EDUCATIONAL ACTIVITIES - Revenues that are related to the conduct of instruction, research, and public service and revenues from activities that exist to provide an instructional and laboratory experience for students that create goods and services that may be sold.

NET SALES AND SERVICES OF HOSPITALS - Revenues (net of discounts, allowances, and bad debt expense) generated from UT health institution's daily patient care, special or other services, as well as revenues from health clinics that are part of a hospital.

NET PROFESSIONAL FEES - Revenues (net of discounts, allowances, and bad debt expense) derived from the fees charged by the professional staffs at UT health institutions as part of the Medical Practice Plans. These revenues are also identified as Practice Plan income. Examples of such fees include doctor's fees for clinic visits, medical and dental procedures, professional opinions, and anatomical procedures, such as analysis of specimens after a surgical procedure, etc.

NET AUXILIARY ENTERPRISES - Revenues derived from a service to students, faculty, or staff in which a fee is charged that is directly related to, although not necessarily equal to the cost of the service (e.g., bookstores, dormitories, dining halls, snack bars, inter-collegiate athletic programs, etc.).

OTHER OPERATING REVENUES - Other revenues generated from sales or services provided to meet current fiscal year operating expenses, which are not included in the preceding categories (e.g., certified nonprofit healthcare company revenues, donated drugs, interest on student loans, etc.) Other receipts for settlements, judgments and lawsuits are considered nonoperating revenues.

OPERATING EXPENSES:

SALARIES AND WAGES - Expenses for all salaries and wages of individuals employed by the institution including full-time, part-time, longevity, hourly, seasonal, etc. Includes salary augmentation and incentive compensation.

PAYROLL RELATED COSTS - Expenses for all employee benefits paid by the institution or paid by the state on behalf of the institution. Includes supplemental retirement annuities.

COST OF GOODS SOLD - Purchases of goods for resale and raw materials purchased for use in the manufacture of products intended for sale to others.

PROFESSIONAL FEES AND SERVICES - Payments for services rendered on a fee, contract, or other basis by a person, firm, corporation, or company recognized as possessing a high degree of learning and responsibility. Includes such items as services of a consultant, legal counsel, financial or audit fees, medical contracted services, guest lecturers (not employees) and expert witnesses.

OTHER CONTRACTED SERVICES - Payments for services rendered on a contractual basis by a person, firm, corporation or company that possess a lesser degree of learning and responsibility than that required for Professional Fees and Services. Includes such items as temporary employment expenses, janitorial services, dry cleaning services, etc.

TRAVEL - Payments for travel costs incurred by employees and board members for meetings and training.

MATERIALS AND SUPPLIES - Payments for consumable items. Includes, but is not limited to: computer consumables, office supplies, paper products, soap, lights, plants, fuels and lubricants, chemicals and gasses, medical supplies and copier supplies. Also includes postal services, and subscriptions and other publications not for permanent retention.

UTILITIES - Payments for the purchase of electricity, natural gas, water, and thermal energy.

COMMUNICATIONS - Electronically transmitted communications services (telephone, internet, computation center services, etc.).

REPAIRS AND MAINTENANCE - Payments for the maintenance and repair of equipment, furnishings, motor vehicles, buildings and other plant facilities, and waste disposal. Includes, but is not limited to repair and maintenance to copy machines, furnishings, equipment - including medical and laboratory equipment, office equipment and aircraft.

RENTALS AND LEASES - Payments for rentals or leases of furnishings and equipment, vehicles, land and office buildings (all rental of space).

PRINTING AND REPRODUCTION - Printing and reproduction costs associated with the printing/copying of the institution's documents and publications.

BAD DEBT EXPENSE - Expenses incurred by the university related to nonrevenue receivables such as non-payment of student loans.

CLAIMS AND LOSSES - Payments for claims from self-insurance programs. Other claims for settlements, judgments and lawsuits are considered nonoperating expenses.

INCREASE IN NET OPEB OBLIGATION - The change in the actuarially estimated liability of the cost of providing healthcare benefits to UT System's employees after they separate from employment (retire).

PENSION EXPENSE - An estimate of year-end expense which will be allocated from the Texas Comptroller's Office based upon prior year amounts.

SCHOLARSHIPS AND FELLOWSHIPS - Payments made for scholarship grants to students authorized by law, net of tuition discounting.

DEPRECIATION AND AMORTIZATION - Depreciation on capital assets and amortization expense on intangible assets.

FEDERAL SPONSORED PROGRAM PASS-THROUGHS TO OTHER STATE AGENCIES - Pass-throughs to other Texas state agencies, including other universities, of federal grants and contracts.

STATE SPONSORED PROGRAM PASS-THROUGHS TO OTHER STATE AGENCIES - Pass-throughs to other Texas state agencies, including Texas universities.

OTHER OPERATING EXPENSES - Other operating expenses not identified in other line items above (e.g., certified non-profit healthcare company expenses, property taxes, insurance premiums, credit card fees, hazardous waste disposal expenses, meetings and conferences, etc.). Other claims for settlements, judgments and lawsuits are considered nonoperating expenses.

OPERATING LOSS - Total operating revenues less total operating expenses before other nonoperating adjustments like state appropriations.

OTHER NONOPERATING ADJUSTMENTS:

STATE APPROPRIATIONS - Appropriations from the State General Revenue fund, which supplement the UT institutional revenue in meeting operating expenses, such as faculty salaries, utilities, and institutional support.

NONEXCHANGE SPONSORED PROGRAMS - Funding received for the Federal Pell Grant Program, the portion of "state appropriations" funded by the American Recovery and Reinvestment Act, Texas Research Incentive Program (TRIP) and Enrollment Growth funding.

GIFT CONTRIBUTIONS FOR OPERATIONS - Consist of gifts from donors received for use in current operations, excluding gifts for capital acquisition and endowment gifts. Gifts for capital acquisition which can only be used to build or buy capital assets are excluded because they cannot be used to support current operations. Endowment gifts must be held in perpetuity and cannot be spent. The distributed income from endowment gifts must be spent according to the donor's stipulations.

NET INVESTMENT INCOME (on institutions' sheets) - Interest and dividend income on treasury balances, bank accounts, Short Term Fund, Intermediate Term Fund and Long Term Fund. It also includes distributed earnings from the Permanent Health Fund and patent and royalty income.

NET INVESTMENT INCOME (on the consolidated sheet) - Interest and dividend earnings of the Permanent University Fund, Short Term Fund, Intermediate Term Fund, Long Term Fund and Permanent Health Fund. This line item also includes the Available University Fund surface income, oil and gas royalties, and mineral lease bonus sales.

INTEREST EXPENSE ON CAPITAL ASSET FINANCINGS - Interest expenses associated with bond and note borrowings utilized to finance capital improvement projects by an institution. This consists of the interest portion of mandatory debt service transfers under the Revenue Financing System, Tuition Revenue bond and Permanent University Fund (PUF) bond programs. PUF interest expense is reported on System Administration as the debt legally belongs to the Board of Regents.

ADJUSTED INCOME (LOSS) including Depreciation and Amortization - Total operating revenues less total operating expenses including depreciation and amortization expense plus net other nonoperating adjustments.

ADJUSTED MARGIN % including Depreciation and Amortization - Percentage of Adjusted Income (Loss) including depreciation and amortization expense divided by Total Operating Revenues plus Net Nonoperating Adjustments less Interest Expense on Capital Asset Financings.

AVAILABLE UNIVERSITY FUND TRANSFER - Includes Available University Fund (AUF) transfer to System Administration for Educational and General operations and to UT Austin for Excellence Funding. These transfers are funded by investment earnings from the Permanent University Fund (PUF), which are required by law to be reported in the PUF at System Administration. On the MFR, investment income for System Administration has been reduced for the amount of the System Administration transfer so as not to overstate investment income for System Administration. The AUF transfers are eliminated at the consolidated level to avoid overstating System-wide revenues, as the amounts will be reflected as transfers at year-end.

INVESTMENT GAINS (LOSSES) - Realized and unrealized gains and losses on investments.

ADJUSTED INCOME (LOSS) excluding Depreciation and Amortization - Total operating revenues less total operating expenses excluding depreciation and amortization expense plus net other nonoperating adjustments.

ADJUSTED MARGIN % excluding Depreciation and Amortization - Percentage of Adjusted Income (Loss) excluding depreciation and amortization expense divided by Total Operating Revenues plus Net Nonoperating Adjustments less Interest Expense on Capital Asset Financings.

UNAUDITED

The University of Texas System Administration
 Monthly Financial Report, Comparison of Operating Results and Margin
 For the Period Ending January 31, 2016

	January Year-to-Date FY 2016	January Year-to-Date FY 2015	Variance	Fluctuation Percentage
Operating Revenues				
Sponsored Programs	11,069,294.00	1,125,000.00	9,944,294.00	883.9%
Net Sales and Services of Educational Activities	17,526,269.47	17,038,134.32	488,135.15	2.9%
Other Operating Revenues	9,111,278.84	7,663,496.66	1,447,782.18	18.9%
Total Operating Revenues	37,706,842.31	25,826,630.98	11,880,211.33	46.0%
Operating Expenses				
Salaries and Wages	27,238,126.14	22,865,256.38	4,372,869.76	19.1%
Payroll Related Costs	6,064,116.89	5,638,099.87	426,017.02	7.6%
Professional Fees and Services	6,631,874.64	6,583,601.02	48,273.62	0.7%
Other Contracted Services	13,447,038.92	14,618,676.17	(1,171,637.25)	-8.0%
Travel	589,737.41	571,346.72	18,390.69	3.2%
Materials and Supplies	10,804,998.06	10,485,436.33	319,561.73	3.0%
Utilities	128,886.79	163,252.16	(34,365.37)	-21.1%
Communications	5,122,823.31	4,150,489.11	972,334.20	23.4%
Repairs and Maintenance	9,696,881.60	5,880,281.27	3,816,600.33	64.9%
Rentals and Leases	2,814,389.04	1,563,159.38	1,251,229.66	80.0%
Printing and Reproduction	877,372.41	124,144.70	753,227.71	606.7%
Claims and Losses	15,612,005.87	22,433,130.86	(6,821,124.99)	-30.4%
Increase in Net OPEB Obligation	277,851,106.25	233,279,252.08	44,571,854.17	19.1%
Pension Expense	88,706,153.11	-	88,706,153.11	100.0%
Scholarships and Fellowships	321,809.71	321,500.00	309.71	0.1%
Depreciation and Amortization	7,666,072.81	8,052,840.68	(386,767.87)	-4.8%
State Sponsored Program Pass-Through to Other State Agencies	994,291.46	974,273.12	20,018.34	2.1%
Other Operating Expenses	22,875,467.91	17,388,574.07	5,486,893.84	31.6%
Total Operating Expenses	497,443,152.33	355,093,313.92	142,349,838.41	40.1%
Operating Loss	(459,736,310.02)	(329,266,682.94)	(130,469,627.08)	-39.6%
Other Nonoperating Adjustments				
State Appropriations	1,238,234.45	761,725.80	476,508.65	62.6%
Nonexchange Sponsored Programs	2,145,580.50	2,074,186.32	71,394.18	3.4%
Gift Contributions for Operations	608,653.99	39,300,020.35	(38,691,366.36)	-98.5%
Net Investment Income	2,325,379.99	148,573,214.02	(146,247,834.03)	-98.4%
Interest Expense on Capital Asset Financings	(27,603,498.79)	(28,976,683.51)	1,373,184.72	4.7%
Net Other Nonoperating Adjustments	(21,285,649.86)	161,732,462.98	(183,018,112.84)	-113.2%
Adjusted Income (Loss) including Depreciation & Amortization	(481,021,959.88)	(167,534,219.96)	(313,487,739.92)	-187.1%
Adjusted Margin % including Depreciation & Amortization	-1,092.6%	-77.4%		
Available University Fund Transfer	38,478,862.08	22,746,183.75	15,732,678.33	69.2%
Adjusted Income (Loss) with AUF Transfer	(442,543,097.80)	(144,788,036.21)	(297,755,061.59)	-205.6%
Adjusted Margin % with AUF Transfer	-536.4%	-60.5%		
Investment Gain (Losses)	(1,096,027,861.87)	(432,327,541.16)	(663,700,320.71)	-153.5%
Adj. Inc. (Loss) with AUF Transfer & Invest. Gains (Losses)	(1,538,570,959.67)	(577,115,577.37)	(961,455,382.30)	-166.6%
Adj. Margin % with AUF Transfer & Invest. Gains (Losses)	151.8%	299.0%		
Adjusted Income (Loss) with AUF Transfer excluding Depreciation & Amortization	(434,877,024.99)	(136,735,195.53)	(298,141,829.46)	-218.0%
Adjusted Margin % with AUF Transfer excluding Depreciation & Amortization	-527.1%	-57.1%		

UNAUDITED

The University of Texas at Arlington
 Monthly Financial Report, Comparison of Operating Results and Margin
 For the Period Ending January 31, 2016

	January Year-to-Date FY 2016	January Year-to-Date FY 2015	Variance	Fluctuation Percentage
Operating Revenues				
Net Student Tuition and Fees	102,160,244.15	96,470,258.50	5,689,985.65	5.9%
Sponsored Programs	27,346,191.19	28,306,993.74	(960,802.55)	-3.4%
Net Sales and Services of Educational Activities	8,229,199.46	10,135,520.33	(1,906,320.87)	-18.8%
Net Auxiliary Enterprises	17,281,293.70	15,236,756.01	2,044,537.69	13.4%
Other Operating Revenues	3,381,432.26	2,178,159.80	1,203,272.46	55.2%
Total Operating Revenues	158,398,360.76	152,327,688.38	6,070,672.38	4.0%
Operating Expenses				
Salaries and Wages	110,660,511.90	103,456,925.28	7,203,586.62	7.0%
Payroll Related Costs	27,508,547.28	23,147,863.84	4,360,683.44	18.8%
Cost of Goods Sold	2,966.48	4,374.21	(1,407.73)	-32.2%
Professional Fees and Services	3,782,954.06	3,971,086.42	(188,132.36)	-4.7%
Other Contracted Services	21,946,572.16	23,914,105.47	(1,967,533.31)	-8.2%
Travel	2,773,703.33	2,310,004.94	463,698.39	20.1%
Materials and Supplies	10,432,898.98	8,718,909.31	1,713,989.67	19.7%
Utilities	4,166,666.67	3,895,722.26	270,944.41	7.0%
Communications	2,762,669.70	2,941,990.67	(179,320.97)	-6.1%
Repairs and Maintenance	2,951,169.77	5,308,003.40	(2,356,833.63)	-44.4%
Rentals and Leases	1,734,584.67	1,359,062.34	375,522.33	27.6%
Printing and Reproduction	1,187,245.31	1,017,856.46	169,388.85	16.6%
Bad Debt Expense	109,854.79	257,613.25	(147,758.46)	-57.4%
Scholarships and Fellowships	13,664,132.13	12,645,721.72	1,018,410.41	8.1%
Depreciation and Amortization	19,073,730.02	18,670,755.14	402,974.88	2.2%
Federal Sponsored Program Pass-Through to Other State Agencies	1,768,669.30	1,275,914.08	492,755.22	38.6%
State Sponsored Program Pass-Through to Other State Agencies	49,726.43	66,517.44	(16,791.01)	-25.2%
Other Operating Expenses	4,475,543.55	4,595,876.92	(120,333.37)	-2.6%
Total Operating Expenses	229,052,146.53	217,558,303.15	11,493,843.38	5.3%
Operating Loss	(70,653,785.77)	(65,230,614.77)	(5,423,171.00)	-8.3%
Other Nonoperating Adjustments				
State Appropriations	54,784,579.58	49,844,285.42	4,940,294.16	9.9%
Nonexchange Sponsored Programs	24,254,096.42	18,750,000.00	5,504,096.42	29.4%
Gift Contributions for Operations	2,464,097.41	2,214,216.97	249,880.44	11.3%
Net Investment Income	6,314,674.36	6,006,525.85	308,148.51	5.1%
Interest Expense on Capital Asset Financings	(4,940,524.55)	(5,303,830.60)	363,306.05	6.8%
Net Other Nonoperating Adjustments	82,876,923.22	71,511,197.64	11,365,725.58	15.9%
Adjusted Income (Loss) including Depreciation & Amortization	12,223,137.45	6,280,582.87	5,942,554.58	94.6%
Adjusted Margin % including Depreciation & Amortization	5.0%	2.7%		
Investment Gain (Losses)	(13,169,818.52)	(3,950,467.63)	(9,219,350.89)	-233.4%
Adj. Inc. (Loss) with Investment Gains (Losses)	(946,681.07)	2,330,115.24	(3,276,796.31)	-140.6%
Adj. Margin % with Investment Gains (Losses)	-0.4%	1.0%		
Adjusted Income (Loss) excluding Depreciation & Amortization	31,296,867.47	24,951,338.01	6,345,529.46	25.4%
Adjusted Margin % excluding Depreciation & Amortization	12.7%	10.9%		

UNAUDITED

The University of Texas at Austin
 Monthly Financial Report, Comparison of Operating Results and Margin
 For the Period Ending January 31, 2016

	January Year-to-Date FY 2016	January Year-to-Date FY 2015	Variance	Fluctuation Percentage
Operating Revenues				
Net Student Tuition and Fees	200,000,000.00	202,083,333.33	(2,083,333.33)	-1.0%
Sponsored Programs	235,748,832.49	235,931,551.93	(182,719.44)	-0.1%
Net Sales and Services of Educational Activities	179,705,951.66	173,113,652.65	6,592,299.01	3.8%
Net Auxiliary Enterprises	150,081,173.75	138,909,579.57	11,171,594.18	8.0%
Other Operating Revenues	3,445,757.60	2,259,206.54	1,186,551.06	52.5%
Total Operating Revenues	768,981,715.50	752,297,324.02	16,684,391.48	2.2%
Operating Expenses				
Salaries and Wages	490,230,301.19	472,780,336.46	17,449,964.73	3.7%
Payroll Related Costs	138,869,552.90	128,971,314.48	9,898,238.42	7.7%
Cost of Goods Sold	10,953,200.03	8,979,536.86	1,973,663.17	22.0%
Professional Fees and Services	11,915,595.29	13,595,961.97	(1,680,366.68)	-12.4%
Other Contracted Services	62,204,564.83	59,205,234.31	2,999,330.52	5.1%
Travel	16,353,753.42	16,593,917.58	(240,164.16)	-1.4%
Materials and Supplies	56,459,697.98	48,625,499.93	7,834,198.05	16.1%
Utilities	36,047,463.74	38,476,824.27	(2,429,360.53)	-6.3%
Communications	16,792,618.85	29,776,664.50	(12,984,045.65)	-43.6%
Repairs and Maintenance	31,385,929.29	29,301,596.04	2,084,333.25	7.1%
Rentals and Leases	9,439,709.40	9,127,532.26	312,177.14	3.4%
Printing and Reproduction	3,442,984.12	3,951,365.44	(508,381.32)	-12.9%
Bad Debt Expense	275,436.10	383,876.78	(108,440.68)	-28.2%
Scholarships and Fellowships	50,000,000.00	50,000,000.00	-	-
Depreciation and Amortization	106,250,000.00	100,000,000.00	6,250,000.00	6.3%
Federal Sponsored Program Pass-Through to Other State Agencies	1,484,817.53	1,621,731.91	(136,914.38)	-8.4%
Other Operating Expenses	47,192,036.00	42,710,073.76	4,481,962.24	10.5%
Total Operating Expenses	1,089,297,660.67	1,054,101,466.55	35,196,194.12	3.3%
Operating Loss	(320,315,945.17)	(301,804,142.53)	(18,511,802.64)	-6.1%
Other Nonoperating Adjustments				
State Appropriations	149,528,242.25	136,340,288.55	13,187,953.70	9.7%
Nonexchange Sponsored Programs	18,333,333.33	19,833,333.33	(1,500,000.00)	-7.6%
Gift Contributions for Operations	58,200,971.90	57,102,678.04	1,098,293.86	1.9%
Net Investment Income	93,299,215.78	90,957,401.73	2,341,814.05	2.6%
Interest Expense on Capital Asset Financings	(18,960,404.40)	(21,137,541.95)	2,177,137.55	10.3%
Net Other Nonoperating Adjustments	300,401,358.86	283,096,159.70	17,305,199.16	6.1%
Adjusted Income (Loss) including Depreciation & Amortization	(19,914,586.31)	(18,707,982.83)	(1,206,603.48)	-6.4%
Adjusted Margin % including Depreciation & Amortization	-1.8%	-1.8%		
Available University Fund Transfer	121,338,333.33	110,148,103.75	11,190,229.58	10.2%
Adjusted Income (Loss) with AUF Transfer	101,423,747.02	91,440,120.92	9,983,626.10	10.9%
Adjusted Margin % with AUF Transfer	8.4%	7.8%		
Investment Gain (Losses)	(270,076,761.03)	(132,836,258.98)	(137,240,502.05)	-103.3%
Adj. Inc. (Loss) with AUF Transfer & Invest. Gains (Losses)	(168,653,014.01)	(41,396,138.06)	(127,256,875.95)	-307.4%
Adj. Margin % with AUF Transfer & Invest. Gains (Losses)	-17.9%	-4.0%		
Adjusted Income (Loss) with AUF Transfer excluding Depreciation & Amortization	207,673,747.02	191,440,120.92	16,233,626.10	8.5%
Adjusted Margin % with AUF Transfer excluding Depreciation & Amortization	17.2%	16.4%		

UNAUDITED

The University of Texas at Brownsville
 Monthly Financial Report, Comparison of Operating Results and Margin
 For the Period Ending January 31, 2016

	January Year-to-Date FY 2016	January Year-to-Date FY 2015	Variance	Fluctuation Percentage
Operating Revenues				
Net Student Tuition and Fees	-	13,371,107.82	(13,371,107.82)	-100.0%
Sponsored Programs	-	12,528,263.31	(12,528,263.31)	-100.0%
Net Sales and Services of Educational Activities	-	1,029,426.22	(1,029,426.22)	-100.0%
Net Auxiliary Enterprises	-	797,054.60	(797,054.60)	-100.0%
Other Operating Revenues	-	9,445.41	(9,445.41)	-100.0%
Total Operating Revenues	-	27,735,297.36	(27,735,297.36)	-100.0%
Operating Expenses				
Salaries and Wages	-	20,796,107.79	(20,796,107.79)	-100.0%
Payroll Related Costs	-	6,272,975.65	(6,272,975.65)	-100.0%
Professional Fees and Services	232.40	465,797.99	(465,565.59)	-100.0%
Other Contracted Services	-	298,471.44	(298,471.44)	-100.0%
Travel	-	589,143.14	(589,143.14)	-100.0%
Materials and Supplies	74,001.70	2,146,728.06	(2,072,726.36)	-96.6%
Utilities	-	796,406.13	(796,406.13)	-100.0%
Communications	-	85,396.48	(85,396.48)	-100.0%
Repairs and Maintenance	211,575.96	371,729.10	(160,153.14)	-43.1%
Rentals and Leases	-	1,475,252.07	(1,475,252.07)	-100.0%
Printing and Reproduction	-	116,767.58	(116,767.58)	-100.0%
Scholarships and Fellowships	-	18,620,015.90	(18,620,015.90)	-100.0%
Depreciation and Amortization	253,681.85	3,555,243.97	(3,301,562.12)	-92.9%
Federal Sponsored Program Pass-Through to Other State Agencies	-	65,498.24	(65,498.24)	-100.0%
Other Operating Expenses	-	2,094,845.69	(2,094,845.69)	-100.0%
Total Operating Expenses	539,491.91	57,750,379.23	(57,210,887.32)	-99.1%
Operating Loss	(539,491.91)	(30,015,081.87)	29,475,589.96	98.2%
Other Nonoperating Adjustments				
State Appropriations	-	16,713,192.11	(16,713,192.11)	-100.0%
Nonexchange Sponsored Programs	-	9,121,585.43	(9,121,585.43)	-100.0%
Gift Contributions for Operations	-	159,530.00	(159,530.00)	-100.0%
Net Investment Income	-	970,512.51	(970,512.51)	-100.0%
Interest Expense on Capital Asset Financings	-	(1,164,688.54)	1,164,688.54	100.0%
Net Other Nonoperating Adjustments	-	25,800,131.51	(25,800,131.51)	-100.0%
Adjusted Income (Loss) including Depreciation & Amortization	(539,491.91)	(4,214,950.36)	3,675,458.45	87.2%
Adjusted Margin % including Depreciation & Amortization		-7.7%		
Investment Gain (Losses)	-	(1,494,641.22)	1,494,641.22	100.0%
Adj. Inc. (Loss) with Investment Gains (Losses)	(539,491.91)	(5,709,591.58)	5,170,099.67	90.6%
Adj. Margin % with Investment Gains (Losses)		-10.7%		
Adjusted Income (Loss) excluding Depreciation & Amortization	(285,810.06)	(659,706.39)	373,896.33	56.7%
Adjusted Margin % excluding Depreciation & Amortization		-1.2%		

UNAUDITED

The University of Texas at Dallas
 Monthly Financial Report, Comparison of Operating Results and Margin
 For the Period Ending January 31, 2016

	January Year-to-Date FY 2016	January Year-to-Date FY 2015	Variance	Fluctuation Percentage
Operating Revenues				
Net Student Tuition and Fees	118,176,026.33	111,709,870.20	6,466,156.13	5.8%
Sponsored Programs	24,699,775.81	24,105,776.57	593,999.24	2.5%
Net Sales and Services of Educational Activities	6,510,281.58	6,060,336.23	449,945.35	7.4%
Net Auxiliary Enterprises	11,279,466.85	12,030,719.76	(751,252.91)	-6.2%
Other Operating Revenues	2,345,633.64	2,492,311.95	(146,678.31)	-5.9%
Total Operating Revenues	163,011,184.21	156,399,014.71	6,612,169.50	4.2%
Operating Expenses				
Salaries and Wages	118,802,495.97	108,851,409.44	9,951,086.53	9.1%
Payroll Related Costs	27,931,804.93	25,831,118.46	2,100,686.47	8.1%
Professional Fees and Services	4,313,595.10	4,092,065.39	221,529.71	5.4%
Other Contracted Services	5,876,814.73	8,878,226.47	(3,001,411.74)	-33.8%
Travel	2,526,894.78	2,145,798.50	381,096.28	17.8%
Materials and Supplies	13,790,874.16	10,484,922.75	3,305,951.41	31.5%
Utilities	4,637,187.90	4,938,937.23	(301,749.33)	-6.1%
Communications	189,234.30	186,026.85	3,207.45	1.7%
Repairs and Maintenance	3,109,433.94	1,528,084.51	1,581,349.43	103.5%
Rentals and Leases	2,852,731.95	2,876,225.42	(23,493.47)	-0.8%
Printing and Reproduction	606,898.25	944,452.63	(337,554.38)	-35.7%
Scholarships and Fellowships	16,471,826.20	20,219,487.20	(3,747,661.00)	-18.5%
Depreciation and Amortization	25,833,333.33	23,992,728.49	1,840,604.84	7.7%
Federal Sponsored Program Pass-Through to Other State Agencies	31,252.25	-	31,252.25	100.0%
State Sponsored Program Pass-Through to Other State Agencies	166,201.70	-	166,201.70	100.0%
Other Operating Expenses	8,996,642.29	6,778,857.38	2,217,784.91	32.7%
Total Operating Expenses	236,137,221.78	221,748,340.72	14,388,881.06	6.5%
Operating Loss	(73,126,037.57)	(65,349,326.01)	(7,776,711.56)	-11.9%
Other Nonoperating Adjustments				
State Appropriations	46,092,703.41	50,266,629.70	(4,173,926.29)	-8.3%
Nonexchange Sponsored Programs	22,177,482.50	9,502,065.00	12,675,417.50	133.4%
Gift Contributions for Operations	5,416,666.67	8,790,073.86	(3,373,407.19)	-38.4%
Net Investment Income	9,377,580.19	9,223,588.12	153,992.07	1.7%
Interest Expense on Capital Asset Financings	(6,433,807.15)	(6,750,291.20)	316,484.05	4.7%
Net Other Nonoperating Adjustments	76,630,625.62	71,032,065.48	5,598,560.14	7.9%
Adjusted Income (Loss) including Depreciation & Amortization	3,504,588.05	5,682,739.47	(2,178,151.42)	-38.3%
Adjusted Margin % including Depreciation & Amortization	1.4%	2.4%		
Investment Gain (Losses)	(7,272,222.98)	5,120,140.65	(12,392,363.63)	-242.0%
Adj. Inc. (Loss) with Investment Gains (Losses)	(3,767,634.93)	10,802,880.12	(14,570,515.05)	-134.9%
Adj. Margin % with Investment Gains (Losses)	-1.6%	4.5%		
Adjusted Income (Loss) excluding Depreciation & Amortization	29,337,921.38	29,675,467.96	(337,546.58)	-1.1%
Adjusted Margin % excluding Depreciation & Amortization	11.9%	12.7%		

UNAUDITED

The University of Texas at El Paso
 Monthly Financial Report, Comparison of Operating Results and Margin
 For the Period Ending January 31, 2016

	January Year-to-Date FY 2016	January Year-to-Date FY 2015	Variance	Fluctuation Percentage
Operating Revenues				
Net Student Tuition and Fees	49,197,263.95	48,693,889.63	503,374.32	1.0%
Sponsored Programs	41,148,761.94	35,210,693.36	5,938,068.58	16.9%
Net Sales and Services of Educational Activities	3,704,817.29	2,948,731.50	756,085.79	25.6%
Net Auxiliary Enterprises	13,453,761.36	13,160,563.07	293,198.29	2.2%
Other Operating Revenues	(24,443.25)	40,526.42	(64,969.67)	-160.3%
Total Operating Revenues	107,480,161.29	100,054,403.98	7,425,757.31	7.4%
Operating Expenses				
Salaries and Wages	78,039,865.43	70,765,402.30	7,274,463.13	10.3%
Payroll Related Costs	20,351,683.86	18,613,830.65	1,737,853.21	9.3%
Professional Fees and Services	4,317,530.05	1,547,483.57	2,770,046.48	179.0%
Other Contracted Services	4,812,744.02	12,001,505.67	(7,188,761.65)	-59.9%
Travel	3,026,822.86	3,588,276.01	(561,453.15)	-15.6%
Materials and Supplies	8,706,664.51	8,511,355.37	195,309.14	2.3%
Utilities	3,636,228.32	3,188,949.31	447,279.01	14.0%
Communications	553,811.99	703,233.80	(149,421.81)	-21.2%
Repairs and Maintenance	2,336,827.31	2,563,001.95	(226,174.64)	-8.8%
Rentals and Leases	1,340,247.47	1,707,615.14	(367,367.67)	-21.5%
Printing and Reproduction	440,024.22	601,375.96	(161,351.74)	-26.8%
Scholarships and Fellowships	44,862,535.23	40,831,325.21	4,031,210.02	9.9%
Depreciation and Amortization	13,064,156.10	12,706,347.90	357,808.20	2.8%
Federal Sponsored Program Pass-Through to Other State Agencies	1,907,905.81	69,951.34	1,837,954.47	2,627.5%
State Sponsored Program Pass-Through to Other State Agencies	-	24,234.09	(24,234.09)	-100.0%
Other Operating Expenses	5,623,676.87	3,459,028.66	2,164,648.21	62.6%
Total Operating Expenses	193,020,724.05	180,882,916.93	12,137,807.12	6.7%
Operating Loss	(85,540,562.76)	(80,828,512.95)	(4,712,049.81)	-5.8%
Other Nonoperating Adjustments				
State Appropriations	46,797,510.00	43,046,985.00	3,750,525.00	8.7%
Nonexchange Sponsored Programs	26,177,230.62	26,614,903.11	(437,672.49)	-1.6%
Gift Contributions for Operations	1,942,792.05	2,316,462.05	(373,670.00)	-16.1%
Net Investment Income	5,557,496.89	5,585,663.47	(28,166.58)	-0.5%
Interest Expense on Capital Asset Financings	(2,992,244.25)	(3,258,711.55)	266,467.30	8.2%
Net Other Nonoperating Adjustments	77,482,785.31	74,305,302.08	3,177,483.23	4.3%
Adjusted Income (Loss) including Depreciation & Amortization	(8,057,777.45)	(6,523,210.87)	(1,534,566.58)	-23.5%
Adjusted Margin % including Depreciation & Amortization	-4.3%	-3.7%		
Investment Gain (Losses)	(14,673,516.72)	(9,289,777.33)	(5,383,739.39)	-58.0%
Adj. Inc. (Loss) with Investment Gains (Losses)	(22,731,294.17)	(15,812,988.20)	(6,918,305.97)	-43.8%
Adj. Margin % with Investment Gains (Losses)	-13.1%	-9.4%		
Adjusted Income (Loss) excluding Depreciation & Amortization	5,006,378.65	6,183,137.03	(1,176,758.38)	-19.0%
Adjusted Margin % excluding Depreciation & Amortization	2.7%	3.5%		

UNAUDITED

The University of Texas of the Permian Basin
 Monthly Financial Report, Comparison of Operating Results and Margin
 For the Period Ending January 31, 2016

	January Year-to-Date FY 2016	January Year-to-Date FY 2015	Variance	Fluctuation Percentage
Operating Revenues				
Net Student Tuition and Fees	7,115,966.19	6,357,404.56	758,561.63	11.9%
Sponsored Programs	3,446,339.60	3,428,952.16	17,387.44	0.5%
Net Sales and Services of Educational Activities	1,201,566.69	1,192,098.16	9,468.53	0.8%
Net Auxiliary Enterprises	1,835,983.96	1,239,288.72	596,695.24	48.1%
Other Operating Revenues	192,561.53	250,429.01	(57,867.48)	-23.1%
Total Operating Revenues	13,792,417.97	12,468,172.61	1,324,245.36	10.6%
Operating Expenses				
Salaries and Wages	13,756,730.10	11,445,040.41	2,311,689.69	20.2%
Payroll Related Costs	3,281,226.32	2,479,176.86	802,049.46	32.4%
Cost of Goods Sold	2,730.02	4,642.63	(1,912.61)	-41.2%
Professional Fees and Services	1,237,709.67	1,677,013.01	(439,303.34)	-26.2%
Other Contracted Services	1,486,414.67	1,687,928.99	(201,514.32)	-11.9%
Travel	554,318.29	610,574.65	(56,256.36)	-9.2%
Materials and Supplies	2,338,386.97	2,018,938.60	319,448.37	15.8%
Utilities	845,361.22	1,049,549.87	(204,188.65)	-19.5%
Communications	277,323.96	261,260.73	16,063.23	6.1%
Repairs and Maintenance	(376,589.61)	578,226.41	(954,816.02)	-165.1%
Rentals and Leases	187,883.49	196,911.51	(9,028.02)	-4.6%
Printing and Reproduction	63,704.65	29,182.77	34,521.88	118.3%
Scholarships and Fellowships	8,560,923.56	7,495,819.78	1,065,103.78	14.2%
Depreciation and Amortization	5,818,750.00	5,429,415.31	389,334.69	7.2%
Federal Sponsored Program Pass-Through to Other State Agencies	(44,024.12)	-	(44,024.12)	100.0%
Other Operating Expenses	588,074.76	555,589.45	32,485.31	5.8%
Total Operating Expenses	38,578,923.95	35,519,270.98	3,059,652.97	8.6%
Operating Loss	(24,786,505.98)	(23,051,098.37)	(1,735,407.61)	-7.5%
Other Nonoperating Adjustments				
State Appropriations	14,822,128.85	12,151,162.15	2,670,966.70	22.0%
Nonexchange Sponsored Programs	3,672,651.76	3,591,299.30	81,352.46	2.3%
Gift Contributions for Operations	475,592.63	4,876,138.06	(4,400,545.43)	-90.2%
Net Investment Income	910,664.96	876,960.60	33,704.36	3.8%
Interest Expense on Capital Asset Financings	(2,213,134.55)	(2,379,679.45)	166,544.90	7.0%
Net Other Nonoperating Adjustments	17,667,903.65	19,115,880.66	(1,447,977.01)	-7.6%
Adjusted Income (Loss) including Depreciation & Amortization	(7,118,602.33)	(3,935,217.71)	(3,183,384.62)	-80.9%
Adjusted Margin % including Depreciation & Amortization	-21.1%	-11.6%		
Investment Gain (Losses)	(2,964,991.45)	(1,406,309.47)	(1,558,681.98)	-110.8%
Adj. Inc. (Loss) with Investment Gains (Losses)	(10,083,593.78)	(5,341,527.18)	(4,742,066.60)	-88.8%
Adj. Margin % with Investment Gains (Losses)	-32.8%	-16.4%		
Adjusted Income (Loss) excluding Depreciation & Amortization	(1,299,852.33)	1,494,197.60	(2,794,049.93)	-187.0%
Adjusted Margin % excluding Depreciation & Amortization	-3.9%	4.4%		

UNAUDITED

The University of Texas Rio Grande Valley
 Monthly Financial Report, Comparison of Operating Results and Margin
 For the Period Ending January 31, 2016

	January Year-to-Date FY 2016	January Year-to-Date FY 2015	Variance	Fluctuation Percentage
Operating Revenues				
Net Student Tuition and Fees	43,842,352.60	-	43,842,352.60	100.0%
Sponsored Programs	47,910,306.30	-	47,910,306.30	100.0%
Net Sales and Services of Educational Activities	2,771,467.42	-	2,771,467.42	100.0%
Net Professional Fees	3,002,531.79	-	3,002,531.79	100.0%
Net Auxiliary Enterprises	4,650,243.54	-	4,650,243.54	100.0%
Other Operating Revenues	4,680,112.74	-	4,680,112.74	100.0%
Total Operating Revenues	106,857,014.39	-	106,857,014.39	100.0%
Operating Expenses				
Salaries and Wages	81,122,927.49	-	81,122,927.49	100.0%
Payroll Related Costs	21,193,620.32	-	21,193,620.32	100.0%
Cost of Goods Sold	195,133.70	-	195,133.70	100.0%
Professional Fees and Services	573,786.54	-	573,786.54	100.0%
Other Contracted Services	2,861,305.51	-	2,861,305.51	100.0%
Travel	2,729,933.64	-	2,729,933.64	100.0%
Materials and Supplies	4,599,617.94	-	4,599,617.94	100.0%
Utilities	3,194,091.96	-	3,194,091.96	100.0%
Communications	115,763.74	-	115,763.74	100.0%
Repairs and Maintenance	2,080,583.03	-	2,080,583.03	100.0%
Rentals and Leases	1,957,667.59	-	1,957,667.59	100.0%
Printing and Reproduction	266,602.27	-	266,602.27	100.0%
Bad Debt Expense	4,700.38	-	4,700.38	100.0%
Scholarships and Fellowships	63,274,301.43	-	63,274,301.43	100.0%
Depreciation and Amortization	15,021,148.32	-	15,021,148.32	100.0%
Federal Sponsored Program Pass-Through to Other State Agencies	87,936.20	-	87,936.20	100.0%
Other Operating Expenses	3,131,346.28	-	3,131,346.28	100.0%
Total Operating Expenses	202,410,466.34	-	202,410,466.34	100.0%
Operating Loss	(95,553,451.95)	-	(95,553,451.95)	100.0%
Other Nonoperating Adjustments				
State Appropriations	63,914,330.00	-	63,914,330.00	100.0%
Nonexchange Sponsored Programs	34,211,715.78	-	34,211,715.78	100.0%
Gift Contributions for Operations	2,980,599.80	-	2,980,599.80	100.0%
Net Investment Income	2,909,959.05	-	2,909,959.05	100.0%
Interest Expense on Capital Asset Financings	(2,632,434.90)	-	(2,632,434.90)	100.0%
Net Other Nonoperating Adjustments	101,384,169.73	-	101,384,169.73	100.0%
Adjusted Income (Loss) including Depreciation & Amortization	5,830,717.78	-	5,830,717.78	100.0%
Adjusted Margin % including Depreciation & Amortization	2.8%			
Investment Gain (Losses)	(7,217,790.64)	-	(7,217,790.64)	100.0%
Adj. Inc. (Loss) with Investment Gains (Losses)	(1,387,072.86)	-	(1,387,072.86)	100.0%
Adj. Margin % with Investment Gains (Losses)	-0.7%			
Adjusted Income (Loss) excluding Depreciation & Amortization	20,851,866.10	-	20,851,866.10	100.0%
Adjusted Margin % excluding Depreciation & Amortization	9.9%			

UNAUDITED

The University of Texas at San Antonio
 Monthly Financial Report, Comparison of Operating Results and Margin
 For the Period Ending January 31, 2016

	January Year-to-Date FY 2016	January Year-to-Date FY 2015	Variance	Fluctuation Percentage
Operating Revenues				
Net Student Tuition and Fees	80,525,104.14	79,785,272.21	739,831.93	0.9%
Sponsored Programs	24,765,877.33	23,314,142.41	1,451,734.92	6.2%
Net Sales and Services of Educational Activities	6,863,196.67	5,770,968.96	1,092,227.71	18.9%
Net Auxiliary Enterprises	19,453,578.61	17,350,906.80	2,102,671.81	12.1%
Other Operating Revenues	1,660,621.55	1,295,967.52	364,654.03	28.1%
Total Operating Revenues	133,268,378.30	127,517,257.90	5,751,120.40	4.5%
Operating Expenses				
Salaries and Wages	99,585,319.91	93,831,223.11	5,754,096.80	6.1%
Payroll Related Costs	25,471,266.98	24,052,552.09	1,418,714.89	5.9%
Cost of Goods Sold	125,000.00	219,228.40	(94,228.40)	-43.0%
Professional Fees and Services	2,689,197.48	1,989,571.90	699,625.58	35.2%
Other Contracted Services	6,271,027.48	6,261,566.30	9,461.18	0.2%
Travel	4,448,378.83	3,657,514.66	790,864.17	21.6%
Materials and Supplies	12,508,992.72	13,044,121.08	(535,128.36)	-4.1%
Utilities	4,072,644.58	5,541,666.67	(1,469,022.09)	-26.5%
Communications	1,320,321.69	1,092,992.13	227,329.56	20.8%
Repairs and Maintenance	3,089,143.43	3,133,227.67	(44,084.24)	-1.4%
Rentals and Leases	1,111,906.39	997,064.11	114,842.28	11.5%
Printing and Reproduction	485,295.60	712,567.25	(227,271.65)	-31.9%
Bad Debt Expense	78,528.62	33,333.33	45,195.29	135.6%
Scholarships and Fellowships	19,058,426.27	16,469,739.22	2,588,687.05	15.7%
Depreciation and Amortization	19,988,319.89	19,090,064.51	898,255.38	4.7%
Federal Sponsored Program Pass-Through to Other State Agencies	708,333.33	570,996.80	137,336.53	24.1%
Other Operating Expenses	6,139,968.70	5,570,233.58	569,735.12	10.2%
Total Operating Expenses	207,152,071.90	196,267,662.81	10,884,409.09	5.5%
Operating Loss	(73,883,693.60)	(68,750,404.91)	(5,133,288.69)	-7.5%
Other Nonoperating Adjustments				
State Appropriations	52,120,159.17	51,285,927.50	834,231.67	1.6%
Nonexchange Sponsored Programs	21,354,143.75	19,469,643.75	1,884,500.00	9.7%
Gift Contributions for Operations	3,333,333.33	3,125,000.00	208,333.33	6.7%
Net Investment Income	7,191,799.76	7,083,340.57	108,459.19	1.5%
Interest Expense on Capital Asset Financings	(6,133,248.35)	(6,580,901.55)	447,653.20	6.8%
Net Other Nonoperating Adjustments	77,866,187.66	74,383,010.27	3,483,177.39	4.7%
Adjusted Income (Loss) including Depreciation & Amortization	3,982,494.06	5,632,605.36	(1,650,111.30)	-29.3%
Adjusted Margin % including Depreciation & Amortization	1.8%	2.7%		
Investment Gain (Losses)	(14,021,493.12)	30,530,426.08	(44,551,919.20)	-145.9%
Adj. Inc. (Loss) with Investment Gains (Losses)	(10,038,999.06)	36,163,031.44	(46,202,030.50)	-127.8%
Adj. Margin % with Investment Gains (Losses)	-4.9%	15.1%		
Adjusted Income (Loss) excluding Depreciation & Amortization	23,970,813.95	24,722,669.87	(751,855.92)	-3.0%
Adjusted Margin % excluding Depreciation & Amortization	11.0%	11.9%		

UNAUDITED

The University of Texas at Tyler
 Monthly Financial Report, Comparison of Operating Results and Margin
 For the Period Ending January 31, 2016

	January Year-to-Date FY 2016	January Year-to-Date FY 2015	Variance	Fluctuation Percentage
Operating Revenues				
Net Student Tuition and Fees	16,936,121.30	15,816,809.16	1,119,312.14	7.1%
Sponsored Programs	4,704,157.01	6,496,096.55	(1,791,939.54)	-27.6%
Net Sales and Services of Educational Activities	3,776,553.46	1,568,312.73	2,208,240.73	140.8%
Net Auxiliary Enterprises	3,443,375.00	2,618,425.00	824,950.00	31.5%
Other Operating Revenues	205,658.40	49,279.68	156,378.72	317.3%
Total Operating Revenues	29,065,865.17	26,548,923.12	2,516,942.05	9.5%
Operating Expenses				
Salaries and Wages	28,197,620.76	23,758,902.34	4,438,718.42	18.7%
Payroll Related Costs	6,755,533.50	6,092,927.31	662,606.19	10.9%
Cost of Goods Sold	12,690.81	8,998.51	3,692.30	41.0%
Professional Fees and Services	1,105,652.77	501,669.31	603,983.46	120.4%
Other Contracted Services	2,350,924.40	2,214,831.81	136,092.59	6.1%
Travel	777,451.25	653,344.32	124,106.93	19.0%
Materials and Supplies	4,641,398.49	3,291,539.96	1,349,858.53	41.0%
Utilities	1,094,993.69	916,207.88	178,785.81	19.5%
Communications	275,245.25	664,234.19	(388,988.94)	-58.6%
Repairs and Maintenance	1,173,280.26	1,131,108.84	42,171.42	3.7%
Rentals and Leases	279,261.65	218,761.37	60,500.28	27.7%
Printing and Reproduction	662,608.84	635,640.83	26,968.01	4.2%
Bad Debt Expense	-	16,585.15	(16,585.15)	-100.0%
Scholarships and Fellowships	1,167,857.86	2,800,514.49	(1,632,656.63)	-58.3%
Depreciation and Amortization	5,680,269.69	5,030,362.65	649,907.04	12.9%
Federal Sponsored Program Pass-Through to Other State Agencies	-	23,303.00	(23,303.00)	-100.0%
Other Operating Expenses	1,457,447.66	970,972.13	486,475.53	50.1%
Total Operating Expenses	55,632,236.88	48,929,904.09	6,702,332.79	13.7%
Operating Loss	(26,566,371.71)	(22,380,980.97)	(4,185,390.74)	-18.7%
Other Nonoperating Adjustments				
State Appropriations	16,602,520.00	15,202,390.00	1,400,130.00	9.2%
Nonexchange Sponsored Programs	3,969,105.00	4,467,383.00	(498,278.00)	-11.2%
Gift Contributions for Operations	1,687,085.97	2,923,231.28	(1,236,145.31)	-42.3%
Net Investment Income	1,444,395.72	1,540,540.72	(96,145.00)	-6.2%
Interest Expense on Capital Asset Financings	(1,653,867.20)	(1,757,490.90)	103,623.70	5.9%
Net Other Nonoperating Adjustments	22,049,239.49	22,376,054.10	(326,814.61)	-1.5%
Adjusted Income (Loss) including Depreciation & Amortization	(4,517,132.22)	(4,926.87)	(4,512,205.35)	-91,583.6%
Adjusted Margin % including Depreciation & Amortization	-8.6%	-		
Investment Gain (Losses)	(4,812,091.80)	(2,910,058.46)	(1,902,033.34)	-65.4%
Adj. Inc. (Loss) with Investment Gains (Losses)	(9,329,224.02)	(2,914,985.33)	(6,414,238.69)	-220.0%
Adj. Margin % with Investment Gains (Losses)	-19.5%	-6.1%		
Adjusted Income (Loss) excluding Depreciation & Amortization	1,163,137.47	5,025,435.78	(3,862,298.31)	-76.9%
Adjusted Margin % excluding Depreciation & Amortization	2.2%	9.9%		

UNAUDITED

The University of Texas Southwestern Medical Center
 Monthly Financial Report, Comparison of Operating Results and Margin
 For the Period Ending January 31, 2016

	January Year-to-Date FY 2016	January Year-to-Date FY 2015	Variance	Fluctuation Percentage
Operating Revenues				
Net Student Tuition and Fees	9,469,714.67	9,270,865.41	198,849.26	2.1%
Sponsored Programs	234,390,556.73	222,418,020.87	11,972,535.86	5.4%
Net Sales and Services of Educational Activities	5,411,089.79	4,498,506.42	912,583.37	20.3%
Net Sales and Services of Hospitals	439,021,566.12	374,517,994.28	64,503,571.84	17.2%
Net Professional Fees	219,978,104.47	196,828,752.60	23,149,351.87	11.8%
Net Auxiliary Enterprises	11,798,162.08	9,970,332.86	1,827,829.22	18.3%
Other Operating Revenues	51,142,749.61	28,179,170.39	22,963,579.22	81.5%
Total Operating Revenues	971,211,943.47	845,683,642.83	125,528,300.64	14.8%
Operating Expenses				
Salaries and Wages	534,125,538.42	481,637,347.16	52,488,191.26	10.9%
Payroll Related Costs	139,202,577.21	112,106,769.97	27,095,807.24	24.2%
Cost of Goods Sold	2,856,321.15	2,523,924.99	332,396.16	13.2%
Professional Fees and Services	29,906,617.55	20,394,831.72	9,511,785.83	46.6%
Other Contracted Services	51,742,117.95	51,104,190.13	637,927.82	1.2%
Travel	4,921,035.97	4,246,305.65	674,730.32	15.9%
Materials and Supplies	150,819,389.84	144,592,626.39	6,226,763.45	4.3%
Utilities	7,742,063.42	10,792,581.61	(3,050,518.19)	-28.3%
Communications	4,898,505.02	4,772,790.31	125,714.71	2.6%
Repairs and Maintenance	5,098,003.62	4,325,649.68	772,353.94	17.9%
Rentals and Leases	3,239,346.01	2,612,518.78	626,827.23	24.0%
Printing and Reproduction	1,143,681.52	1,315,491.46	(171,809.94)	-13.1%
Scholarships and Fellowships	568,983.43	1,059,363.33	(490,379.90)	-46.3%
Depreciation and Amortization	65,414,397.28	60,711,663.37	4,702,733.91	7.7%
Federal Sponsored Program Pass-Through to Other State Agencies	903,259.58	577,550.99	325,708.59	56.4%
Other Operating Expenses	23,288,716.98	18,413,679.64	4,875,037.34	26.5%
Total Operating Expenses	1,025,870,554.95	921,187,285.18	104,683,269.77	11.4%
Operating Loss	(54,658,611.48)	(75,503,642.35)	20,845,030.87	27.6%
Other Nonoperating Adjustments				
State Appropriations	77,395,749.00	71,504,209.14	5,891,539.86	8.2%
Gift Contributions for Operations	29,033,396.15	42,671,949.33	(13,638,553.18)	-32.0%
Net Investment Income	42,633,997.28	38,991,463.68	3,642,533.60	9.3%
Interest Expense on Capital Asset Financings	(12,752,563.00)	(13,385,567.90)	633,004.90	4.7%
Net Other Nonoperating Adjustments	136,310,579.43	139,782,054.25	(3,471,474.82)	-2.5%
Adjusted Income (Loss) including Depreciation & Amortization	81,651,967.95	64,278,411.90	17,373,556.05	27.0%
Adjusted Margin % including Depreciation & Amortization	7.3%	6.4%		
Investment Gain (Losses)	(123,861,946.79)	(66,474,581.18)	(57,387,365.61)	-86.3%
Adj. Inc. (Loss) with Investment Gains (Losses)	(42,209,978.84)	(2,196,169.28)	(40,013,809.56)	-1,822.0%
Adj. Margin % with Investment Gains (Losses)	-4.2%	-0.2%		
Adjusted Income (Loss) excluding Depreciation & Amortization	147,066,365.23	124,990,075.27	22,076,289.96	17.7%
Adjusted Margin % excluding Depreciation & Amortization	13.1%	12.5%		

UNAUDITED

The University of Texas Medical Branch at Galveston
 Monthly Financial Report, Comparison of Operating Results and Margin
 For the Period Ending January 31, 2016

	January Year-to-Date FY 2016	January Year-to-Date FY 2015	Variance	Fluctuation Percentage
Operating Revenues				
Net Student Tuition and Fees	15,333,989.41	15,246,252.99	87,736.42	0.6%
Sponsored Programs	75,802,588.25	75,098,765.98	703,822.27	0.9%
Net Sales and Services of Educational Activities	7,312,335.89	10,630,715.27	(3,318,379.38)	-31.2%
Net Sales and Services of Hospitals	409,540,569.86	384,257,191.65	25,283,378.21	6.6%
Net Professional Fees	69,924,187.81	67,179,288.93	2,744,898.88	4.1%
Net Auxiliary Enterprises	3,954,557.47	3,645,981.37	308,576.10	8.5%
Other Operating Revenues	21,471,314.88	28,494,701.00	(7,023,386.12)	-24.6%
Total Operating Revenues	603,339,543.57	584,552,897.19	18,786,646.38	3.2%
Operating Expenses				
Salaries and Wages	397,607,478.78	367,848,525.05	29,758,953.73	8.1%
Payroll Related Costs	107,875,273.89	98,932,116.39	8,943,157.50	9.0%
Cost of Goods Sold	36,233,225.12	31,690,972.31	4,542,252.81	14.3%
Professional Fees and Services	15,165,742.90	13,248,356.09	1,917,386.81	14.5%
Other Contracted Services	47,101,348.24	43,848,540.89	3,252,807.35	7.4%
Travel	2,955,998.31	2,826,072.40	129,925.91	4.6%
Materials and Supplies	61,799,231.45	59,146,123.05	2,653,108.40	4.5%
Utilities	14,972,760.19	13,891,209.66	1,081,550.53	7.8%
Communications	3,955,346.02	3,695,804.56	259,541.46	7.0%
Repairs and Maintenance	20,151,144.75	18,310,994.40	1,840,150.35	10.0%
Rentals and Leases	11,100,516.95	11,432,357.13	(331,840.18)	-2.9%
Printing and Reproduction	635,803.78	579,402.29	56,401.49	9.7%
Scholarships and Fellowships	4,679,629.04	4,312,488.66	367,140.38	8.5%
Depreciation and Amortization	46,538,249.84	42,091,316.32	4,446,933.52	10.6%
Federal Sponsored Program Pass-Through to Other State Agencies	210,730.79	504,960.77	(294,229.98)	-58.3%
Other Operating Expenses	12,046,460.92	17,886,175.78	(5,839,714.86)	-32.6%
Total Operating Expenses	783,028,940.97	730,245,415.75	52,783,525.22	7.2%
Operating Loss	(179,689,397.40)	(145,692,518.56)	(33,996,878.84)	-23.3%
Other Nonoperating Adjustments				
State Appropriations	151,148,756.02	145,056,809.17	6,091,946.85	4.2%
Nonexchange Sponsored Programs	743,613.20	405,838.80	337,774.40	83.2%
Gift Contributions for Operations	3,697,736.71	3,088,232.25	609,504.46	19.7%
Net Investment Income	18,373,454.87	16,794,661.05	1,578,793.82	9.4%
Interest Expense on Capital Asset Financings	(3,086,105.36)	(3,009,287.53)	(76,817.83)	-2.6%
Net Other Nonoperating Adjustments	170,877,455.44	162,336,253.74	8,541,201.70	5.3%
Adjusted Income (Loss) including Depreciation & Amortization	(8,811,941.96)	16,643,735.18	(25,455,677.14)	-152.9%
Adjusted Margin % including Depreciation & Amortization	-1.1%	2.2%		
Investment Gain (Losses)	(34,489,979.97)	(20,467,250.53)	(14,022,729.44)	-68.5%
Adj. Inc. (Loss) with Investment Gains (Losses)	(43,301,921.93)	(3,823,515.35)	(39,478,406.58)	-1,032.5%
Adj. Margin % with Investment Gains (Losses)	-5.8%	-0.5%		
Adjusted Income (Loss) excluding Depreciation & Amortization	37,726,307.88	58,735,051.50	(21,008,743.62)	-35.8%
Adjusted Margin % excluding Depreciation & Amortization	4.9%	7.8%		

UNAUDITED

The University of Texas Health Science Center at Houston
 Monthly Financial Report, Comparison of Operating Results and Margin
 For the Period Ending January 31, 2016

	January Year-to-Date FY 2016	January Year-to-Date FY 2015	Variance	Fluctuation Percentage
Operating Revenues				
Net Student Tuition and Fees	22,875,403.73	20,491,541.01	2,383,862.72	11.6%
Sponsored Programs	290,955,817.37	240,690,640.00	50,265,177.37	20.9%
Net Sales and Services of Educational Activities	15,638,746.70	12,754,700.14	2,884,046.56	22.6%
Net Sales and Services of Hospitals	31,414,640.98	25,880,645.82	5,533,995.16	21.4%
Net Professional Fees	135,794,675.14	117,310,207.66	18,484,467.48	15.8%
Net Auxiliary Enterprises	11,738,823.93	11,542,735.74	196,088.19	1.7%
Other Operating Revenues	18,574,668.47	28,092,589.14	(9,517,920.67)	-33.9%
Total Operating Revenues	526,992,776.32	456,763,059.51	70,229,716.81	15.4%
Operating Expenses				
Salaries and Wages	345,809,006.40	309,262,906.68	36,546,099.72	11.8%
Payroll Related Costs	76,661,823.97	67,535,478.29	9,126,345.68	13.5%
Cost of Goods Sold	9,963,867.13	6,487,601.20	3,476,265.93	53.6%
Professional Fees and Services	29,402,630.78	21,806,579.74	7,596,051.04	34.8%
Other Contracted Services	31,759,157.62	31,760,249.48	(1,091.86)	-
Travel	4,135,530.77	3,985,756.63	149,774.14	3.8%
Materials and Supplies	23,766,275.86	22,284,409.02	1,481,866.84	6.6%
Utilities	6,763,515.86	7,318,365.90	(554,850.04)	-7.6%
Communications	2,302,470.59	2,141,228.46	161,242.13	7.5%
Repairs and Maintenance	5,748,996.71	5,137,690.04	611,306.67	11.9%
Rentals and Leases	14,508,901.04	12,565,777.46	1,943,123.58	15.5%
Printing and Reproduction	2,684,275.94	2,287,628.00	396,647.94	17.3%
Scholarships and Fellowships	3,142,305.26	3,422,780.86	(280,475.60)	-8.2%
Depreciation and Amortization	25,673,394.85	24,799,346.05	874,048.80	3.5%
Federal Sponsored Program Pass-Through to Other State Agencies	2,530,258.03	2,971,841.45	(441,583.42)	-14.9%
Other Operating Expenses	16,727,659.50	17,610,902.59	(883,243.09)	-5.0%
Total Operating Expenses	601,580,070.31	541,378,541.85	60,201,528.46	11.1%
Operating Loss	(74,587,293.99)	(84,615,482.34)	10,028,188.35	11.9%
Other Nonoperating Adjustments				
State Appropriations	85,598,378.79	83,906,734.51	1,691,644.28	2.0%
Nonexchange Sponsored Programs	328,053.00	342,323.29	(14,270.29)	-4.2%
Gift Contributions for Operations	9,542,224.60	13,331,992.89	(3,789,768.29)	-28.4%
Net Investment Income	13,040,202.47	11,911,226.13	1,128,976.34	9.5%
Interest Expense on Capital Asset Financings	(4,537,264.05)	(4,846,137.10)	308,873.05	6.4%
Net Other Nonoperating Adjustments	103,971,594.81	104,646,139.72	(674,544.91)	-0.6%
Adjusted Income (Loss) including Depreciation & Amortization	29,384,300.82	20,030,657.38	9,353,643.44	46.7%
Adjusted Margin % including Depreciation & Amortization	4.6%	3.5%		
Investment Gain (Losses)	(34,588,986.22)	(16,039,821.22)	(18,549,165.00)	-115.6%
Adj. Inc. (Loss) with Investment Gains (Losses)	(5,204,685.40)	3,990,836.16	(9,195,521.56)	-230.4%
Adj. Margin % with Investment Gains (Losses)	-0.9%	0.7%		
Adjusted Income (Loss) excluding Depreciation & Amortization	55,057,695.67	44,830,003.43	10,227,692.24	22.8%
Adjusted Margin % excluding Depreciation & Amortization	8.7%	7.9%		

UNAUDITED

The University of Texas Health Science Center at San Antonio
 Monthly Financial Report, Comparison of Operating Results and Margin
 For the Period Ending January 31, 2016

	January Year-to-Date FY 2016	January Year-to-Date FY 2015	Variance	Fluctuation Percentage
Operating Revenues				
Net Student Tuition and Fees	16,048,657.08	14,918,527.92	1,130,129.16	7.6%
Sponsored Programs	124,905,888.55	126,646,644.98	(1,740,756.43)	-1.4%
Net Sales and Services of Educational Activities	9,935,843.34	9,404,813.31	531,030.03	5.6%
Net Professional Fees	75,542,893.91	69,415,719.22	6,127,174.69	8.8%
Net Auxiliary Enterprises	2,262,673.23	2,530,290.41	(267,617.18)	-10.6%
Other Operating Revenues	20,221,202.40	25,625,180.84	(5,403,978.44)	-21.1%
Total Operating Revenues	248,917,158.51	248,541,176.68	375,981.83	0.2%
Operating Expenses				
Salaries and Wages	174,314,634.31	175,727,273.16	(1,412,638.85)	-0.8%
Payroll Related Costs	47,397,523.43	45,203,566.20	2,193,957.23	4.9%
Professional Fees and Services	9,913,454.29	7,030,799.27	2,882,655.02	41.0%
Other Contracted Services	13,937,677.26	11,524,505.66	2,413,171.60	20.9%
Travel	1,847,300.14	1,931,003.25	(83,703.11)	-4.3%
Materials and Supplies	18,237,022.68	15,916,191.57	2,320,831.11	14.6%
Utilities	7,748,570.00	7,291,666.67	456,903.33	6.3%
Communications	4,685,848.03	5,055,304.14	(369,456.11)	-7.3%
Repairs and Maintenance	2,475,625.34	2,484,957.70	(9,332.36)	-0.4%
Rentals and Leases	2,317,733.49	2,231,272.79	86,460.70	3.9%
Printing and Reproduction	695,272.89	674,758.16	20,514.73	3.0%
Scholarships and Fellowships	4,099,683.58	4,090,086.67	9,596.91	0.2%
Depreciation and Amortization	22,083,333.33	21,875,000.00	208,333.33	1.0%
Federal Sponsored Program Pass-Through to Other State Agencies	645,833.33	625,000.00	20,833.33	3.3%
Other Operating Expenses	15,531,150.47	16,735,819.63	(1,204,669.16)	-7.2%
Total Operating Expenses	325,930,662.57	318,397,204.87	7,533,457.70	2.4%
Operating Loss	(77,013,504.06)	(69,856,028.19)	(7,157,475.87)	-10.2%
Other Nonoperating Adjustments				
State Appropriations	70,257,974.17	73,431,269.58	(3,173,295.41)	-4.3%
Nonexchange Sponsored Programs	541,666.67	520,833.33	20,833.34	4.0%
Gift Contributions for Operations	12,649,551.48	11,628,439.92	1,021,111.56	8.8%
Net Investment Income	15,497,139.82	15,200,302.54	296,837.28	2.0%
Interest Expense on Capital Asset Financings	(3,422,030.35)	(3,667,778.15)	245,747.80	6.7%
Net Other Nonoperating Adjustments	95,524,301.79	97,113,067.22	(1,588,765.43)	-1.6%
Adjusted Income (Loss) including Depreciation & Amortization	18,510,797.73	27,257,039.03	(8,746,241.30)	-32.1%
Adjusted Margin % including Depreciation & Amortization	5.3%	7.8%		
Investment Gain (Losses)	(47,313,544.59)	(23,122,629.43)	(24,190,915.16)	-104.6%
Adj. Inc. (Loss) with Investment Gains (Losses)	(28,802,746.86)	4,134,409.60	(32,937,156.46)	-796.7%
Adj. Margin % with Investment Gains (Losses)	-9.6%	1.3%		
Adjusted Income (Loss) excluding Depreciation & Amortization	40,594,131.06	49,132,039.03	(8,537,907.97)	-17.4%
Adjusted Margin % excluding Depreciation & Amortization	11.7%	14.1%		

UNAUDITED

The University of Texas M. D. Anderson Cancer Center
 Monthly Financial Report, Comparison of Operating Results and Margin
 For the Period Ending January 31, 2016

	January Year-to-Date FY 2016	January Year-to-Date FY 2015	Variance	Fluctuation Percentage
Operating Revenues				
Net Student Tuition and Fees	1,245,881.96	1,041,058.87	204,823.09	19.7%
Sponsored Programs	121,932,444.51	116,172,117.22	5,760,327.29	5.0%
Net Sales and Services of Educational Activities	1,096,345.76	966,035.11	130,310.65	13.5%
Net Sales and Services of Hospitals	1,372,278,159.66	1,301,074,806.08	71,203,353.58	5.5%
Net Professional Fees	171,645,477.27	167,578,754.47	4,066,722.80	2.4%
Net Auxiliary Enterprises	17,254,481.51	18,152,052.23	(897,570.72)	-4.9%
Other Operating Revenues	47,958,007.67	43,337,251.45	4,620,756.22	10.7%
Total Operating Revenues	1,733,410,798.34	1,648,322,075.43	85,088,722.91	5.2%
Operating Expenses				
Salaries and Wages	772,551,209.66	728,115,948.67	44,435,260.99	6.1%
Payroll Related Costs	223,665,646.55	208,122,077.64	15,543,568.91	7.5%
Cost of Goods Sold	1,079,458.98	2,328,449.14	(1,248,990.16)	-53.5%
Professional Fees and Services	76,566,690.99	64,098,560.36	12,468,130.63	19.5%
Other Contracted Services	56,451,022.83	45,262,785.49	11,188,237.34	24.7%
Travel	12,786,011.38	8,734,758.34	4,051,253.04	46.4%
Materials and Supplies	338,623,037.82	313,409,455.54	25,213,582.28	8.0%
Utilities	18,855,917.82	18,068,232.23	787,685.59	4.4%
Communications	4,322,331.78	3,874,118.79	448,212.99	11.6%
Repairs and Maintenance	41,888,477.36	43,391,005.59	(1,502,528.23)	-3.5%
Rentals and Leases	17,998,854.36	18,642,960.11	(644,105.75)	-3.5%
Printing and Reproduction	1,923,128.72	1,734,318.36	188,810.36	10.9%
Scholarships and Fellowships	1,911,410.88	1,856,504.00	54,906.88	3.0%
Depreciation and Amortization	142,597,551.15	124,169,480.03	18,428,071.12	14.8%
Federal Sponsored Program Pass-Through to Other State Agencies	104,238.02	(1,346,713.37)	1,450,951.39	107.7%
State Sponsored Program Pass-Through to Other State Agencies	269,250.70	248,005.48	21,245.22	8.6%
Other Operating Expenses	14,285,824.06	13,794,313.42	491,510.64	3.6%
Total Operating Expenses	1,725,880,063.06	1,594,504,259.82	131,375,803.24	8.2%
Operating Loss	7,530,735.28	53,817,815.61	(46,287,080.33)	-86.0%
Other Nonoperating Adjustments				
State Appropriations	84,016,143.44	77,943,578.32	6,072,565.12	7.8%
Nonexchange Sponsored Programs	1,495,987.88	1,847,504.00	(351,516.12)	-19.0%
Gift Contributions for Operations	74,395,550.27	50,036,559.05	24,358,991.22	48.7%
Net Investment Income	44,372,570.13	32,351,328.27	12,021,241.86	37.2%
Interest Expense on Capital Asset Financings	(14,146,668.00)	(14,944,730.90)	798,062.90	5.3%
Net Other Nonoperating Adjustments	190,133,583.72	147,234,238.74	42,899,344.98	29.1%
Adjusted Income (Loss) including Depreciation & Amortization	197,664,319.00	201,052,054.35	(3,387,735.35)	-1.7%
Adjusted Margin % including Depreciation & Amortization	10.2%	11.1%		
Investment Gain (Losses)	(74,983,315.03)	(64,766,907.13)	(10,216,407.90)	-15.8%
Adj. Inc. (Loss) with Investment Gains (Losses)	122,681,003.97	136,285,147.22	(13,604,143.25)	-10.0%
Adj. Margin % with Investment Gains (Losses)	6.6%	7.8%		
Adjusted Income (Loss) excluding Depreciation & Amortization	340,261,870.15	325,221,534.38	15,040,335.77	4.6%
Adjusted Margin % excluding Depreciation & Amortization	17.6%	18.0%		

UNAUDITED

The University of Texas Health Science Center at Tyler
 Monthly Financial Report, Comparison of Operating Results and Margin
 For the Period Ending January 31, 2016

	January Year-to-Date FY 2016	January Year-to-Date FY 2015	Variance	Fluctuation Percentage
Operating Revenues				
Net Student Tuition and Fees	54,070.02	43,210.80	10,859.22	25.1%
Sponsored Programs	10,501,293.92	6,508,102.99	3,993,190.93	61.4%
Net Sales and Services of Educational Activities	812,909.22	719,686.76	93,222.46	13.0%
Net Sales and Services of Hospitals	23,930,913.94	25,410,446.44	(1,479,532.50)	-5.8%
Net Professional Fees	6,276,372.06	6,309,258.76	(32,886.70)	-0.5%
Net Auxiliary Enterprises	104,043.36	93,276.29	10,767.07	11.5%
Other Operating Revenues	9,147,014.41	13,332,132.62	(4,185,118.21)	-31.4%
Total Operating Revenues	50,826,616.93	52,416,114.66	(1,589,497.73)	-3.0%
Operating Expenses				
Salaries and Wages	39,128,485.40	32,660,826.63	6,467,658.77	19.8%
Payroll Related Costs	11,456,202.19	9,676,122.76	1,780,079.43	18.4%
Cost of Goods Sold	65,059.36	45,755.82	19,303.54	42.2%
Professional Fees and Services	4,452,013.92	3,748,840.19	703,173.73	18.8%
Other Contracted Services	4,559,481.12	5,388,016.20	(828,535.08)	-15.4%
Travel	251,606.10	240,579.11	11,026.99	4.6%
Materials and Supplies	10,038,796.92	8,686,908.53	1,351,888.39	15.6%
Utilities	781,539.71	1,055,339.78	(273,800.07)	-25.9%
Communications	478,634.55	387,330.71	91,303.84	23.6%
Repairs and Maintenance	2,283,038.57	2,172,601.14	110,437.43	5.1%
Rentals and Leases	446,599.53	525,408.41	(78,808.88)	-15.0%
Printing and Reproduction	29,073.49	40,638.60	(11,565.11)	-28.5%
Scholarships and Fellowships	92,806.66	11,657.44	81,149.22	696.1%
Depreciation and Amortization	4,522,301.70	4,605,359.40	(83,057.70)	-1.8%
Federal Sponsored Program Pass-Through to Other State Agencies	98,072.77	99,177.74	(1,104.97)	-1.1%
Other Operating Expenses	1,520,793.30	1,300,790.94	220,002.36	16.9%
Total Operating Expenses	80,204,505.29	70,645,353.40	9,559,151.89	13.5%
Operating Loss	(29,377,888.36)	(18,229,238.74)	(11,148,649.62)	-61.2%
Other Nonoperating Adjustments				
State Appropriations	22,442,524.92	18,081,499.73	4,361,025.19	24.1%
Gift Contributions for Operations	212,797.06	136,749.22	76,047.84	55.6%
Net Investment Income	1,725,024.19	1,885,870.64	(160,846.45)	-8.5%
Interest Expense on Capital Asset Financings	(551,539.05)	(600,601.55)	49,062.50	8.2%
Net Other Nonoperating Adjustments	23,828,807.12	19,503,518.04	4,325,289.08	22.2%
Adjusted Income (Loss) including Depreciation & Amortization	(5,549,081.24)	1,274,279.30	(6,823,360.54)	-535.5%
Adjusted Margin % including Depreciation & Amortization	-7.4%	1.8%		
Investment Gain (Losses)	(3,534,941.53)	(1,940,211.53)	(1,594,730.00)	-82.2%
Adj. Inc. (Loss) with Investment Gains (Losses)	(9,084,022.77)	(665,932.23)	(8,418,090.54)	-1,264.1%
Adj. Margin % with Investment Gains (Losses)	-12.7%	-0.9%		
Adjusted Income (Loss) excluding Depreciation & Amortization	(1,026,779.54)	5,879,638.70	(6,906,418.24)	-117.5%
Adjusted Margin % excluding Depreciation & Amortization	-1.4%	8.1%		