

THE UNIVERSITY OF TEXAS SYSTEM  
OFFICE OF THE CONTROLLER

---

MONTHLY FINANCIAL REPORT  
*(unaudited)*

APRIL 2016



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**THE UNIVERSITY OF TEXAS SYSTEM**  
**MONTHLY FINANCIAL REPORT**  
**(Unaudited)**  
**FOR THE EIGHT MONTHS ENDING**  
**April 30, 2016**

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**The University of Texas System  
Monthly Financial Report**

**Foreword**

The Monthly Financial Report (MFR) compares the results of operations between the current year-to-date cumulative amounts and the prior year-to-date cumulative amounts. Explanations are provided for institutions having the largest variances in Adjusted Income (Loss) year-to-date as compared to the prior year, both in terms of dollars and percentages. In addition, although no significant variance may exist, institutions with losses may be discussed.

The data is reported in three sections: (1) Operating Revenues, (2) Operating Expenses, and (3) Other Nonoperating Adjustments. Presentation of state appropriation revenues are required under GASB 35 to be reflected as nonoperating revenues, so all institutions will report an Operating Loss prior to this adjustment. The MFR provides an Adjusted Income (Loss), which takes into account the nonoperating adjustments associated with core operating activities. An Adjusted Margin (as a percentage of operating and nonoperating revenue adjustments) is calculated for each period and is intended to reflect relative operating contributions to financial health.

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UNAUDITED

The University of Texas System Consolidated  
 Monthly Financial Report, Comparison of Operating Results and Margin  
 For the Period Ending April 30, 2016

	April Year-to-Date FY 2016	April Year-to-Date FY 2015	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	1,096,083,625.17	1,011,346,231.66	84,737,393.51	8.4%
Sponsored Programs	2,042,819,830.45	1,864,416,250.19	178,403,580.26	9.6%
Net Sales and Services of Educational Activities	411,490,410.20	393,456,949.54	18,033,460.66	4.6%
Net Sales and Services of Hospitals	3,552,782,336.02	3,414,485,051.29	138,297,284.73	4.1%
Net Professional Fees	1,102,094,383.47	1,001,730,745.52	100,363,637.95	10.0%
Net Auxiliary Enterprises	423,443,450.71	396,554,914.45	26,888,536.26	6.8%
Other Operating Revenues	295,981,325.42	268,316,734.92	27,664,590.50	10.3%
<b>Total Operating Revenues</b>	<b>8,924,695,361.44</b>	<b>8,350,306,877.57</b>	<b>574,388,483.87</b>	<b>6.9%</b>
<b>Operating Expenses</b>				
Salaries and Wages	5,344,950,987.51	4,855,967,615.36	488,983,372.15	10.1%
Payroll Related Costs	1,446,732,584.85	1,274,870,852.22	171,861,732.63	13.5%
Cost of Goods Sold	98,515,387.52	85,415,570.03	13,099,817.49	15.3%
Professional Fees and Services	351,116,486.52	273,849,294.74	77,267,191.78	28.2%
Other Contracted Services	534,832,691.91	504,263,646.94	30,569,044.97	6.1%
Travel	94,570,878.07	88,693,278.41	5,877,599.66	6.6%
Materials and Supplies	1,171,732,304.23	1,094,881,102.91	76,851,201.32	7.0%
Utilities	182,873,504.04	184,318,768.98	(1,445,264.94)	-0.8%
Communications	75,231,147.17	76,846,530.43	(1,615,383.26)	-2.1%
Repairs and Maintenance	216,395,388.03	194,468,827.04	21,926,560.99	11.3%
Rentals and Leases	111,477,869.54	105,623,998.37	5,853,871.17	5.5%
Printing and Reproduction	24,902,014.05	23,522,571.07	1,379,442.98	5.9%
Bad Debt Expense	582,403.99	649,800.10	(67,396.11)	-10.4%
Claims and Losses	17,504,616.36	29,667,568.07	(12,162,951.71)	-41.0%
Increase in Net OPEB Obligation	444,561,770.00	373,246,803.33	71,314,966.67	19.1%
Pension Expense	141,929,844.97	-	141,929,844.97	100.0%
Scholarships and Fellowships	278,882,949.03	246,964,067.82	31,918,881.21	12.9%
Depreciation and Amortization	850,265,592.37	762,959,787.80	87,305,804.57	11.4%
Federal Sponsored Program Pass-Through to Other State Agencies	17,921,750.49	13,534,003.98	4,387,746.51	32.4%
State Sponsored Program Pass-Through to Other State Agencies	11,878,460.18	2,666,142.04	9,212,318.14	345.5%
Other Operating Expenses	298,896,569.40	291,982,721.56	6,913,847.84	2.4%
<b>Total Operating Expenses</b>	<b>11,715,755,200.23</b>	<b>10,484,392,951.20</b>	<b>1,231,362,249.03</b>	<b>11.7%</b>
<b>Operating Loss</b>	<b>(2,791,059,838.79)</b>	<b>(2,134,086,073.63)</b>	<b>(656,973,765.16)</b>	<b>-30.8%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	1,508,588,274.06	1,347,002,119.17	161,586,154.89	12.0%
Nonexchange Sponsored Programs	227,160,763.71	174,035,383.70	53,125,380.01	30.5%
Gift Contributions for Operations	328,153,282.08	360,291,430.18	(32,138,148.10)	-8.9%
Net Investment Income	580,046,230.56	685,270,473.85	(105,224,243.29)	-15.4%
Interest Expense on Capital Asset Financings	(186,564,723.90)	(181,612,329.08)	(4,952,394.82)	-2.7%
<b>Net Other Nonoperating Adjustments</b>	<b>2,457,383,826.51</b>	<b>2,384,987,077.82</b>	<b>72,396,748.69</b>	<b>3.0%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>(333,676,012.28)</b>	<b>250,901,004.19</b>	<b>(584,577,016.47)</b>	<b>-233.0%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>-2.9%</b>	<b>2.3%</b>		
Investment Gain (Losses)	(572,956,701.25)	634,277,781.50	(1,207,234,482.75)	-190.3%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>(906,632,713.53)</b>	<b>885,178,785.69</b>	<b>(1,791,811,499.22)</b>	<b>-202.4%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>-8.2%</b>	<b>7.7%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>516,589,580.09</b>	<b>1,013,860,791.99</b>	<b>(497,271,211.90)</b>	<b>-49.0%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>4.5%</b>	<b>9.3%</b>		

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**The University of Texas System  
Comparison of Adjusted Income (Loss)  
For the Seven Months Ending April 30, 2016**

<b>Including Depreciation and Amortization Expense</b>					
	<b>April Year-to-Date FY 2016</b>	<b>April Year-to-Date FY 2015</b>	<b>Variance</b>		<b>Fluctuation Percentage</b>
U. T. System Administration	\$ (583,796,673.70)	\$ (210,858,642.56)	(372,938,031.14)	(1)	-176.9%
U. T. Arlington	7,828,609.96	21,560,331.79	(13,731,721.83)	(2)	-63.7%
U. T. Austin	157,844,321.05	119,897,223.75	37,947,097.30	(3)	31.6%
U. T. Brownsville	(490,019.94)	(5,997,584.95)	5,507,565.01		91.8%
U. T. Dallas	2,299,985.62	3,047,150.60	(747,164.98)	(4)	-24.5%
U. T. El Paso	(11,704,521.05)	(8,728,361.02)	(2,976,160.03)	(5)	-34.1%
U. T. Permian Basin	(1,204,507.35)	(5,832,292.49)	4,627,785.14		79.3%
U. T. Rio Grande Valley	8,914,805.21	-	8,914,805.21		100.0%
U. T. San Antonio	667,644.89	8,956,023.48	(8,288,378.59)	(7)	-92.5%
U. T. Tyler	(7,994,105.22)	(5,977,588.10)	(2,016,517.12)	(8)	-33.7%
U. T. Southwestern Medical Center	125,694,998.11	97,401,896.70	28,293,101.41	(9)	29.0%
U. T. Medical Branch - Galveston	(4,320,053.47)	34,928,961.53	(39,249,015.00)	(10)	-112.4%
U. T. Health Science Center - Houston	61,565,922.15	20,036,839.76	41,529,082.39	(11)	207.3%
U. T. Health Science Center - San Antonio	15,571,489.10	20,392,086.00	(4,820,596.90)	(12)	-23.6%
U. T. M. D. Anderson Cancer Center	105,959,625.80	342,801,340.59	(236,841,714.79)	(13)	-69.1%
U. T. Health Science Center - Tyler	(7,241,972.77)	(2,898,272.82)	(4,343,699.95)	(14)	-149.9%
Elimination of AUF Transfer	(203,271,560.67)	(177,828,108.07)	(25,443,452.60)		-14.3%
Total Adjusted Income (Loss)	(333,676,012.28)	250,901,004.19	(584,577,016.47)		-233.0%
Investment Gains (Losses)	(572,956,701.25)	634,277,781.50	(1,207,234,482.75)		-190.3%
<b>Total Adjusted Income (Loss) with Investment Gains (Losses) Including Depreciation and Amortization</b>	<b>\$ (906,632,713.53)</b>	<b>\$ 885,178,785.69</b>	<b>\$ (1,791,811,499.22)</b>		<b>-202.4%</b>

<b>Excluding Depreciation and Amortization Expense</b>					
	<b>April Year-to-Date FY 2016</b>	<b>April Year-to-Date FY 2015</b>	<b>Variance</b>		<b>Fluctuation Percentage</b>
U. T. System Administration	\$ (571,880,108.25)	\$ (199,242,616.53)	(372,637,491.72)		-187.0%
U. T. Arlington	38,371,577.99	51,433,540.01	(13,061,962.02)		-25.4%
U. T. Austin	322,844,321.05	279,897,223.75	42,947,097.30		15.3%
U. T. Brownsville	(84,128.98)	(340,236.89)	256,107.91		75.3%
U. T. Dallas	44,687,985.62	41,449,435.46	3,238,550.16		7.8%
U. T. El Paso	9,151,758.57	11,170,105.19	(2,018,346.62)		-18.1%
U. T. Permian Basin	8,105,492.65	2,854,772.00	5,250,720.65		183.9%
U. T. Rio Grande Valley	33,070,257.39	-	33,070,257.39		100.0%
U. T. San Antonio	32,509,158.77	41,395,646.47	(8,886,487.70)		-21.5%
U. T. Tyler	1,621,822.74	2,049,235.35	(427,412.61)		-20.9%
U. T. Southwestern Medical Center	230,671,950.45	199,819,007.04	30,852,943.41		15.4%
U. T. Medical Branch - Galveston	75,883,257.40	100,817,517.78	(24,934,260.38)		-24.7%
U. T. Health Science Center - Houston	102,648,686.06	59,815,404.41	42,833,281.65		71.6%
U. T. Health Science Center - San Antonio	50,904,822.43	55,392,086.00	(4,487,263.57)		-8.1%
U. T. M. D. Anderson Cancer Center	341,347,074.55	540,533,783.55	(199,186,709.00)		-36.9%
U. T. Health Science Center - Tyler	7,212.32	4,643,996.47	(4,636,784.15)		-99.8%
Elimination of AUF Transfer	(203,271,560.67)	(177,828,108.07)	(25,443,452.60)		-14.3%
Total Adjusted Income (Loss)	516,589,580.09	1,013,860,791.99	(497,271,211.90)		-49.0%
<b>Total Adjusted Income (Loss) Excluding Depreciation and Amortization</b>	<b>\$ 516,589,580.09</b>	<b>\$ 1,013,860,791.99</b>	<b>\$ (497,271,211.90)</b>		<b>-49.0%</b>

THE UNIVERSITY OF TEXAS SYSTEM  
EXPLANATION OF VARIANCES ON THE MONTHLY FINANCIAL REPORT  
For the Eight Months Ending April 30, 2016

Explanations are provided for institutions having the largest variances in adjusted income (loss) year-to-date as compared to the prior year, both in terms of dollars and percentages. Explanations are also provided for institutions with a current year-to-date adjusted loss and/or a projected year-to-date loss.

- (1) *U. T. System Administration* - The \$372.9 million (176.9%) increase in adjusted loss over the same period last year was primarily due to a decrease in oil and gas royalties, which are a component of net investment income. Additionally, GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, became effective in 2015. *U. T. System Administration* recognized an accrual of \$141.9 million for the entire *U. T. System* for the first eight months of 2016; however, in 2015 the pension expense was not recognized until July. Also contributing to the increase in the adjusted loss was an increase of \$71.3 million in the accrual for Other Postemployment Benefits (OPEB) expense for the entire *U. T. System*. Finally, in 2015, *U. T. System Administration* recognized \$41.9 million of gifts for operations for *U. T. Rio Grande Valley* with no comparable gifts in 2016. As a result of these factors, *U. T. System Administration* incurred a year-to-date loss of \$583.8 million. Excluding depreciation and amortization expense, *U. T. System Administration's* adjusted loss was \$571.9 million or -250.1% of revenues. *U. T. System Administration* anticipates ending the year with a \$927.6 million loss, -318.6% of projected revenues, which includes \$17.9 million of depreciation and amortization expense, as well as a \$666.8 million accrual for OPEB and a \$212.9 million accrual for pension expense.
- (2) *U. T. Arlington* - The \$13.7 million (63.7%) decrease in adjusted income over the same period last year was primarily attributable to an increase in salaries and wages and payroll related costs due to merit increases implemented in 2016. In addition, the retiree premium sharing entry was not recorded in the prior year, which also contributed to the increase in payroll related costs. Excluding depreciation and amortization expense, *U. T. Arlington's* adjusted income was \$38.4 million or 9.9% of revenues.
- (3) *U. T. Austin* - The \$37.9 million (31.6%) increase in adjusted income over the same period last year was primarily attributable to the following: an increase in state appropriations; an increase in funding from the Available University Fund primarily for operations and the new medical school; and an increase in gift contributions for operations due to athletic donations linked to ticket sales. Excluding depreciation and amortization expense, *U. T. Austin's* adjusted income was \$322.8 million or 16.6% of revenues.
- (4) *U. T. Dallas* - The \$0.8 million (24.5%) decrease in adjusted income over the same period last year was primarily attributable to an increase in salaries and wages and payroll related costs as a result of merit increases and an increase in the number of full-time equivalents. Excluding depreciation and amortization expense, *U. T. Dallas'* adjusted income was \$44.7 million or 11.3% of revenues.
- (5) *U. T. El Paso* - The \$3.0 million (34.1%) increase in adjusted loss over the same period last year was largely attributable to an increase in salaries and wages and payroll related costs due to merit increases implemented in 2016. As a result, *U. T. El Paso* incurred a year-to-date loss of \$11.7 million. Other factors contributing to the loss include an increase in tuition exemption scholarship expense, primarily related to the Hazelwood and Hazelwood Legacy programs, and an increase in depreciation expense over the last five years as a result of the rapid growth of buildings and research infrastructure on campus. Excluding depreciation and amortization expense, *U. T. El Paso's* adjusted income was \$9.2 million or 3.3% of revenues. *U. T. El Paso* anticipates ending the year with a \$12.8 million loss, -3.0% of projected revenues, which includes \$32.0 million of depreciation and amortization expense. *U. T. El Paso* is implementing measures to reduce spending, including a hiring freeze on positions that are not mission critical, utility savings efforts, and other cost savings measures.
- (6) *U. T. Permian Basin* - The \$4.6 million (79.3%) decrease in adjusted loss over the same period last year was primarily attributable to a decrease in scholarships and fellowships expense as a result of the PeopleSoft implementation of the student services system which delayed financial aid awards. State appropriations also increased due to new funding for the Rural Digital University, as well as increased enrollment. Despite these factors, *U. T. Permian Basin* still incurred a year-to-date loss of \$1.2 million as a result of increased salaries and wages and payroll related costs driven by merit increases and additional faculty to accommodate the increased enrollment; an increase in payroll related costs attributable to increased premium sharing rates; and a decrease in gift contributions for operations as a result of large contributions for the football program received in 2015 with no comparable gifts received in 2016. Excluding depreciation and amortization expense, *U. T. Permian Basin's* adjusted income was \$8.1 million or 14.5% of revenues. *U. T. Permian Basin* anticipates ending the year with a \$4.1 million loss, -5.6% of projected revenues, which includes \$14.0 million of depreciation and amortization expense.
- (7) *U. T. San Antonio* - The \$8.3 million (92.5%) decrease in adjusted income over the same period last year was primarily due to increases in salaries and wages and payroll related costs as a result of merit increases. Additionally, the monthly amount for retiree premium sharing was not recorded in the prior year, which also contributed to the increase in payroll related costs. Excluding depreciation and amortization expense, *U. T. San Antonio's* adjusted income was \$32.5 million or 9.4% of revenues.
- (8) *U. T. Tyler* - The \$2.0 million (33.7%) increase in adjusted loss over the same period last year was largely due to an

- increase in salaries and wages and payroll related costs driven by merit and market increases. The number of full-time equivalents also increased as a result of the new College of Pharmacy and the implementation of PeopleSoft. As a result of these factors, combined with an increase in depreciation and amortization expense for the new Pharmacy Building, *U. T. Tyler* incurred a year-to-date loss of \$8.0 million. Excluding depreciation and amortization expense, *U. T. Tyler's* adjusted income was \$1.6 million or 1.9% of revenues. *U. T. Tyler* anticipates ending the year with a \$15.1 million loss, -12.0% of projected revenues, which includes \$14.4 million of depreciation and amortization expense. The projected loss is the result of an increase in personnel and renovation projects across the campus not meeting the threshold for capitalization.
- (9) *U. T. Southwestern Medical Center* - The \$28.3 million (29.0%) increase in adjusted income over the same period last year was primarily attributable to an increase in net sales and services of hospitals as a result of increased outpatient and inpatient revenue and an increase in net professional fees attributable to an increase in volume in managed care, Medicare and charity care. Other operating revenues also increased primarily due to increases in revenue from the Delivery System Reform Incentive Payments (DSRIP) and the Network Access Improvement Program. These increases in revenue were partially offset by increases in salaries and wages and payroll related costs as a result of additional employees, a 3% merit increase and increased premium sharing rates. Excluding depreciation and amortization expense, *Southwestern's* adjusted income was \$230.7 million or 12.7% of revenues.
- (10) *U. T. Medical Branch - Galveston* - The \$39.2 million (112.4%) increase in adjusted loss as compared to adjusted income over the same period last year was primarily attributable to an increase in salaries and wages and payroll related costs due to merit increases, and additional staffing resulting from clinical recruitment and preparation for the opening of Jennie Sealy and League City Hospitals. Payroll related costs also increased as a result of increased premium sharing rates. Other operating revenues also decreased primarily due to decreased revenue from DSRIP and Meaningful Use revenues. As a result of these factors, *UTMB* incurred a year-to-date loss of \$4.3 million. Excluding depreciation and amortization, *UTMB's* adjusted income was \$75.9 million or 5.9% of revenues. *UTMB* anticipates ending the year with a \$12.2 million loss which represents -0.6% of projected revenues and includes \$132.5 million of depreciation and amortization expense.
- (11) *U. T. Health Science Center - Houston* - The \$41.5 million (207.3%) increase in adjusted income as compared to the same period last year was primarily attributable to an increase in sponsored program revenue related to growth of the physician practice plan. Net professional fees also increased due to an increase in gross charges as a result of faculty recruitments and the planned expansion and growth of the physician practice plan, as well as an increase in uncompensated care revenue. These revenue increases were partially offset by increased salaries and wages and payroll related costs as a result of the ongoing recruitment efforts related to the planned expansion and growth of the physician practice plan. Excluding depreciation and amortization expense, *UTHSC-Houston's* adjusted income was \$102.6 million or 9.9% of revenues.
- (12) *U. T. Health Science Center - San Antonio* - The \$4.8 million (23.6%) decrease in adjusted income over the same period last year was primarily due to a decrease in state appropriations and increases in other contracted services and materials and supplies. Other contracted services increased due to increases in service agreements associated with the South Texas DSRIP programs. Materials and supplies increased as a result of the following: increases in drug and medication supplies at the Cancer Therapy and Research Center Pharmacy and UT Medicine clinics due to increases in clinical volumes; costs related to the new Center for Oral Health Care & Research building, which was placed into service in July 2015; and increased clinical and research laboratory supplies. Excluding depreciation and amortization expense, *UTHSC-San Antonio's* adjusted income was \$50.9 million or 9.4% of revenues.
- (13) *U. T. M. D. Anderson Cancer Center* - The \$236.8 million (69.1%) decrease in adjusted income over the same period last year was primarily attributable to an increase in expenses combined with a decrease in patient revenues as a result of the implementation of the new EPIC Electronic Health Record system (EHR). Expenses increased due to the following: salaries and wages and payroll related costs increased due to an increase in full-time employees, salary increases and increased premium sharing rates; professional fees and services increased as a result of increased consulting expenses primarily related to the EPIC EHR project; and depreciation and amortization expense increased as a result of the completion of several large projects such as the Zayed Building, which was placed into service in February 2015, and the EPIC EHR system, which was placed into service in March 2016, as well as various other facility management and software projects. Excluding depreciation and amortization expense, *M. D. Anderson's* adjusted income was \$341.3 million or 11.6% of revenues. *M. D. Anderson* anticipated a material impact to revenues and expenses as a result of the EPIC EHR implementation. The post implementation strategy will focus on clinical productivity and operational efficiencies to return to normalized operations by year-end.
- (14) *U. T. Health Science Center - Tyler* - The \$4.3 million (149.9%) increase in adjusted loss over the same period last year was primarily attributable to an increase in salaries and wages and payroll related costs as a result of the hiring of 66 behavioral health employees due to the dissolution of the main psychiatric subcontractor, as well as the addition of new employees for the new Population/Community Health Program and for the opening of the clinic in Lindale. As a result of these factors, *UTHSC-Tyler* incurred a year-to-date loss of \$7.2 million. Excluding depreciation and amortization expense, *UTHSC-Tyler's* adjusted loss was \$7,212. *UTHSC-Tyler* anticipates ending the year with a positive margin of \$2.0 million as a result of adjustments to the workforce size currently underway, a 3% institution-wide expense reduction initiative implemented for the second half of 2016, and anticipated growth in clinical services with a corresponding increase in net patient revenue. This represents 1.0% of projected revenues and includes \$10.9 million of depreciation and amortization expense.

## GLOSSARY OF TERMS

### **OPERATING REVENUES:**

**NET STUDENT TUITION** - All student tuition and fee revenues earned at the UT institution for educational purposes, net of tuition discounting.

**SPONSORED PROGRAMS** - Funding received from local, state and federal governments or private agencies, organizations or individuals, excluding Federal Pell Grant Program which is reported as nonoperating. Includes amounts received for services performed on grants, contracts, and agreements from these entities for current operations. This also includes indirect cost recoveries and pass-through federal and state grants.

**NET SALES AND SERVICES OF EDUCATIONAL ACTIVITIES** - Revenues that are related to the conduct of instruction, research, and public service and revenues from activities that exist to provide an instructional and laboratory experience for students that create goods and services that may be sold.

**NET SALES AND SERVICES OF HOSPITALS** - Revenues (net of discounts, allowances, and bad debt expense) generated from UT health institution's daily patient care, special or other services, as well as revenues from health clinics that are part of a hospital.

**NET PROFESSIONAL FEES** - Revenues (net of discounts, allowances, and bad debt expense) derived from the fees charged by the professional staffs at UT health institutions as part of the Medical Practice Plans. These revenues are also identified as Practice Plan income. Examples of such fees include doctor's fees for clinic visits, medical and dental procedures, professional opinions, and anatomical procedures, such as analysis of specimens after a surgical procedure, etc.

**NET AUXILIARY ENTERPRISES** - Revenues derived from a service to students, faculty, or staff in which a fee is charged that is directly related to, although not necessarily equal to the cost of the service (e.g., bookstores, dormitories, dining halls, snack bars, inter-collegiate athletic programs, etc.).

**OTHER OPERATING REVENUES** - Other revenues generated from sales or services provided to meet current fiscal year operating expenses, which are not included in the preceding categories (e.g., certified nonprofit healthcare company revenues, donated drugs, interest on student loans, etc.) Other receipts for settlements, judgments and lawsuits are considered nonoperating revenues.

### **OPERATING EXPENSES:**

**SALARIES AND WAGES** - Expenses for all salaries and wages of individuals employed by the institution including full-time, part-time, longevity, hourly, seasonal, etc. Includes salary augmentation and incentive compensation.

**PAYROLL RELATED COSTS** - Expenses for all employee benefits paid by the institution or paid by the state on behalf of the institution. Includes supplemental retirement annuities.

**COST OF GOODS SOLD** - Purchases of goods for resale and raw materials purchased for use in the manufacture of products intended for sale to others.

**PROFESSIONAL FEES AND SERVICES** - Payments for services rendered on a fee, contract, or other basis by a person, firm, corporation, or company recognized as possessing a high degree of learning and responsibility. Includes such items as services of a consultant, legal counsel, financial or audit fees, medical contracted services, guest lecturers (not employees) and expert witnesses.

**OTHER CONTRACTED SERVICES** - Payments for services rendered on a contractual basis by a person, firm, corporation or company that possess a lesser degree of learning and responsibility than that required for Professional Fees and Services. Includes such items as temporary employment expenses, janitorial services, dry cleaning services, etc.

**TRAVEL** - Payments for travel costs incurred by employees and board members for meetings and training.

**MATERIALS AND SUPPLIES** - Payments for consumable items. Includes, but is not limited to: computer consumables, office supplies, paper products, soap, lights, plants, fuels and lubricants, chemicals and gasses, medical supplies and copier supplies. Also includes postal services, and subscriptions and other publications not for permanent retention.

**UTILITIES** - Payments for the purchase of electricity, natural gas, water, and thermal energy.

**COMMUNICATIONS** - Electronically transmitted communications services (telephone, internet, computation center services, etc.).

**REPAIRS AND MAINTENANCE** - Payments for the maintenance and repair of equipment, furnishings, motor vehicles, buildings and other plant facilities, and waste disposal. Includes, but is not limited to repair and maintenance to copy machines, furnishings, equipment - including medical and laboratory equipment, office equipment and aircraft.

**RENTALS AND LEASES** - Payments for rentals or leases of furnishings and equipment, vehicles, land and office buildings (all rental of space).

**PRINTING AND REPRODUCTION** - Printing and reproduction costs associated with the printing/copying of the institution's documents and publications.

**BAD DEBT EXPENSE** - Expenses incurred by the university related to nonrevenue receivables such as non-payment of student loans.

CLAIMS AND LOSSES - Payments for claims from self-insurance programs. Other claims for settlements, judgments and lawsuits are considered nonoperating expenses.

INCREASE IN NET OPEB OBLIGATION - The change in the actuarially estimated liability of the cost of providing healthcare benefits to UT System's employees after they separate from employment (retire).

PENSION EXPENSE - An estimate of year-end expense which will be allocated from the Texas Comptroller's Office based upon prior year amounts.

SCHOLARSHIPS AND FELLOWSHIPS - Payments made for scholarship grants to students authorized by law, net of tuition discounting.

DEPRECIATION AND AMORTIZATION - Depreciation on capital assets and amortization expense on intangible assets.

FEDERAL SPONSORED PROGRAM PASS-THROUGHS TO OTHER STATE AGENCIES - Pass-throughs to other Texas state agencies, including other universities, of federal grants and contracts.

STATE SPONSORED PROGRAM PASS-THROUGHS TO OTHER STATE AGENCIES - Pass-throughs to other Texas state agencies, including Texas universities.

OTHER OPERATING EXPENSES - Other operating expenses not identified in other line items above (e.g., certified non-profit healthcare company expenses, property taxes, insurance premiums, credit card fees, hazardous waste disposal expenses, meetings and conferences, etc.). Other claims for settlements, judgments and lawsuits are considered nonoperating expenses.

**OPERATING LOSS** - Total operating revenues less total operating expenses before other nonoperating adjustments like state appropriations.

**OTHER NONOPERATING ADJUSTMENTS:**

STATE APPROPRIATIONS - Appropriations from the State General Revenue fund, which supplement the UT institutional revenue in meeting operating expenses, such as faculty salaries, utilities, and institutional support.

NONEXCHANGE SPONSORED PROGRAMS - Funding received for the Federal Pell Grant Program, the portion of "state appropriations" funded by the American Recovery and Reinvestment Act, Texas Research Incentive Program (TRIP) and Enrollment Growth funding.

GIFT CONTRIBUTIONS FOR OPERATIONS - Consist of gifts from donors received for use in current operations, excluding gifts for capital acquisition and endowment gifts. Gifts for capital acquisition which can only be used to build or buy capital assets are excluded because they cannot be used to support current operations. Endowment gifts must be held in perpetuity and cannot be spent. The distributed income from endowment gifts must be spent according to the donor's stipulations.

NET INVESTMENT INCOME (on institutions' sheets) - Interest and dividend income on treasury balances, bank accounts, Short Term Fund, Intermediate Term Fund and Long Term Fund. It also includes distributed earnings from the Permanent Health Fund and patent and royalty income.

NET INVESTMENT INCOME (on the consolidated sheet) - Interest and dividend earnings of the Permanent University Fund, Short Term Fund, Intermediate Term Fund, Long Term Fund and Permanent Health Fund. This line item also includes the Available University Fund surface income, oil and gas royalties, and mineral lease bonus sales.

INTEREST EXPENSE ON CAPITAL ASSET FINANCINGS - Interest expenses associated with bond and note borrowings utilized to finance capital improvement projects by an institution. This consists of the interest portion of mandatory debt service transfers under the Revenue Financing System, Tuition Revenue bond and Permanent University Fund (PUF) bond programs. PUF interest expense is reported on System Administration as the debt legally belongs to the Board of Regents.

**ADJUSTED INCOME (LOSS) including Depreciation and Amortization** - Total operating revenues less total operating expenses including depreciation and amortization expense plus net other nonoperating adjustments.

**ADJUSTED MARGIN % including Depreciation and Amortization** - Percentage of Adjusted Income (Loss) including depreciation and amortization expense divided by Total Operating Revenues plus Net Nonoperating Adjustments less Interest Expense on Capital Asset Financings.

AVAILABLE UNIVERSITY FUND TRANSFER - Includes Available University Fund (AUF) transfer to System Administration for Educational and General operations and to UT Austin for Excellence Funding. These transfers are funded by investment earnings from the Permanent University Fund (PUF), which are required by law to be reported in the PUF at System Administration. On the MFR, investment income for System Administration has been reduced for the amount of the System Administration transfer so as not to overstate investment income for System Administration. The AUF transfers are eliminated at the consolidated level to avoid overstating System-wide revenues, as the amounts will be reflected as transfers at year-end.

INVESTMENT GAINS (LOSSES) - Realized and unrealized gains and losses on investments.

**ADJUSTED INCOME (LOSS) excluding Depreciation and Amortization** - Total operating revenues less total operating expenses excluding depreciation and amortization expense plus net other nonoperating adjustments.

**ADJUSTED MARGIN % excluding Depreciation and Amortization** - Percentage of Adjusted Income (Loss) excluding depreciation and amortization expense divided by Total Operating Revenues plus Net Nonoperating Adjustments less Interest Expense on Capital Asset Financings.

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The University of Texas System Administration  
 Monthly Financial Report, Comparison of Operating Results and Margin  
 For the Period Ending April 30, 2016

	April Year-to-Date FY 2016	April Year-to-Date FY 2015	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Sponsored Programs	12,194,294.00	7,173,962.48	5,020,331.52	70.0%
Net Sales and Services of Educational Activities	24,755,711.29	18,620,592.46	6,135,118.83	32.9%
Other Operating Revenues	15,512,559.40	15,749,598.66	(237,039.26)	-1.5%
<b>Total Operating Revenues</b>	<b>52,462,564.69</b>	<b>41,544,153.60</b>	<b>10,918,411.09</b>	<b>26.3%</b>
<b>Operating Expenses</b>				
Salaries and Wages	43,393,968.40	39,218,256.49	4,175,711.91	10.6%
Payroll Related Costs	9,899,016.51	9,625,968.06	273,048.45	2.8%
Professional Fees and Services	9,792,976.66	10,989,336.71	(1,196,360.05)	-10.9%
Other Contracted Services	17,079,519.04	19,230,186.55	(2,150,667.51)	-11.2%
Travel	1,036,268.05	1,026,678.19	9,589.86	0.9%
Materials and Supplies	12,984,969.90	6,021,674.81	6,963,295.09	115.6%
Utilities	238,171.09	269,065.76	(30,894.67)	-11.5%
Communications	6,272,243.49	5,160,013.75	1,112,229.74	21.6%
Repairs and Maintenance	15,903,241.42	4,298,780.07	11,604,461.35	269.9%
Rentals and Leases	3,985,812.77	2,481,317.06	1,504,495.71	60.6%
Printing and Reproduction	1,089,522.66	324,274.60	765,248.06	236.0%
Claims and Losses	17,504,616.36	29,667,568.07	(12,162,951.71)	-41.0%
Increase in Net OPEB Obligation	444,561,770.00	373,246,803.33	71,314,966.67	19.1%
Pension Expense	141,929,844.97	-	141,929,844.97	100.0%
Scholarships and Fellowships	408,700.81	398,500.00	10,200.81	2.6%
Depreciation and Amortization	11,916,565.45	11,616,026.03	300,539.42	2.6%
State Sponsored Program Pass-Through to Other State Agencies	1,598,712.12	1,935,024.35	(336,312.23)	-17.4%
Other Operating Expenses	28,985,423.12	34,010,696.37	(5,025,273.25)	-14.8%
<b>Total Operating Expenses</b>	<b>768,581,342.82</b>	<b>549,520,170.20</b>	<b>219,061,172.62</b>	<b>39.9%</b>
<b>Operating Loss</b>	<b>(716,118,778.13)</b>	<b>(507,976,016.60)</b>	<b>(208,142,761.53)</b>	<b>-41.0%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	1,863,234.45	1,121,200.55	742,033.90	66.2%
Nonexchange Sponsored Programs	13,712,379.80	13,574,111.80	138,268.00	1.0%
Gift Contributions for Operations	1,032,795.19	43,201,955.92	(42,169,160.73)	-97.6%
Net Investment Income	90,820,784.90	236,108,740.27	(145,287,955.37)	-61.5%
Interest Expense on Capital Asset Financings	(43,874,527.15)	(44,949,195.17)	1,074,668.02	2.4%
<b>Net Other Nonoperating Adjustments</b>	<b>63,554,667.19</b>	<b>249,056,813.37</b>	<b>(185,502,146.18)</b>	<b>-74.5%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>(652,564,110.94)</b>	<b>(258,919,203.23)</b>	<b>(393,644,907.71)</b>	<b>-152.0%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>-408.1%</b>	<b>-77.2%</b>		
Available University Fund Transfer	68,767,437.24	48,060,560.67	20,706,876.57	43.1%
<b>Adjusted Income (Loss) with AUF Transfer</b>	<b>(583,796,673.70)</b>	<b>(210,858,642.56)</b>	<b>(372,938,031.14)</b>	<b>-176.9%</b>
<b>Adjusted Margin % with AUF Transfer</b>	<b>-255.3%</b>	<b>-55.0%</b>		
Investment Gain (Losses)	(169,232,738.61)	643,806,058.12	(813,038,796.73)	-126.3%
<b>Adj. Inc. (Loss) with AUF Transfer &amp; Invest. Gains (Losses)</b>	<b>(753,029,412.31)</b>	<b>\$432,947,415.56</b>	<b>(1,185,976,827.87)</b>	<b>-273.9%</b>
<b>Adj. Margin % with AUF Transfer &amp; Invest. Gains (Losses)</b>	<b>-1,267.2%</b>	<b>42.1%</b>		
<b>Adjusted Income (Loss) with AUF Transfer excluding Depreciation &amp; Amortization</b>	<b>(571,880,108.25)</b>	<b>(199,242,616.53)</b>	<b>(372,637,491.72)</b>	<b>-187.0%</b>
<b>Adjusted Margin % with AUF Transfer excluding Depreciation &amp; Amortization</b>	<b>-250.1%</b>	<b>-51.9%</b>		



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The University of Texas at Arlington  
 Monthly Financial Report, Comparison of Operating Results and Margin  
 For the Period Ending April 30, 2016

	April Year-to-Date FY 2016	April Year-to-Date FY 2015	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	163,456,390.64	152,109,261.56	11,347,129.08	7.5%
Sponsored Programs	43,551,013.60	47,683,344.11	(4,132,330.51)	-8.7%
Net Sales and Services of Educational Activities	12,647,103.00	14,288,845.52	(1,641,742.52)	-11.5%
Net Auxiliary Enterprises	27,327,360.93	24,488,128.89	2,839,232.04	11.6%
Other Operating Revenues	6,804,710.00	5,792,830.69	1,011,879.31	17.5%
<b>Total Operating Revenues</b>	<b>253,786,578.17</b>	<b>244,362,410.77</b>	<b>9,424,167.40</b>	<b>3.9%</b>
<b>Operating Expenses</b>				
Salaries and Wages	179,498,730.53	162,716,616.41	16,782,114.12	10.3%
Payroll Related Costs	46,315,142.49	37,847,162.23	8,467,980.26	22.4%
Cost of Goods Sold	5,232.86	5,659.83	(426.97)	-7.5%
Professional Fees and Services	7,453,242.37	5,499,621.35	1,953,621.02	35.5%
Other Contracted Services	33,274,886.44	34,741,333.49	(1,466,447.05)	-4.2%
Travel	5,037,567.36	4,612,105.54	425,461.82	9.2%
Materials and Supplies	16,014,196.86	13,071,125.04	2,943,071.82	22.5%
Utilities	6,817,578.66	5,679,394.40	1,138,184.26	20.0%
Communications	5,245,946.84	5,474,285.56	(228,338.72)	-4.2%
Repairs and Maintenance	5,058,945.39	8,359,266.80	(3,300,321.41)	-39.5%
Rentals and Leases	2,497,659.02	2,191,659.01	306,000.01	14.0%
Printing and Reproduction	1,810,928.59	1,771,489.06	39,439.53	2.2%
Bad Debt Expense	175,767.66	412,181.21	(236,413.55)	-57.4%
Scholarships and Fellowships	20,862,611.41	19,838,464.22	1,024,147.19	5.2%
Depreciation and Amortization	30,542,968.03	29,873,208.22	669,759.81	2.2%
Federal Sponsored Program Pass-Through to Other State Agencies	3,510,884.98	2,413,334.67	1,097,550.31	45.5%
State Sponsored Program Pass-Through to Other State Agencies	110,631.42	143,283.08	(32,651.66)	-22.8%
Other Operating Expenses	8,817,350.28	8,288,565.18	528,785.10	6.4%
<b>Total Operating Expenses</b>	<b>373,050,271.19</b>	<b>342,938,755.30</b>	<b>30,111,515.89</b>	<b>8.8%</b>
<b>Operating Loss</b>	<b>(119,263,693.02)</b>	<b>(98,576,344.53)</b>	<b>(20,687,348.49)</b>	<b>-21.0%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	87,655,327.33	79,750,856.67	7,904,470.66	9.9%
Nonexchange Sponsored Programs	38,806,554.26	32,933,487.57	5,873,066.69	17.8%
Gift Contributions for Operations	3,080,232.69	7,269,501.86	(4,189,269.17)	-57.6%
Net Investment Income	5,455,027.97	8,668,959.18	(3,213,931.21)	-37.1%
Interest Expense on Capital Asset Financings	(7,904,839.27)	(8,486,128.96)	581,289.69	6.8%
<b>Net Other Nonoperating Adjustments</b>	<b>127,092,302.98</b>	<b>120,136,676.32</b>	<b>6,955,626.66</b>	<b>5.8%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>7,828,609.96</b>	<b>21,560,331.79</b>	<b>(13,731,721.83)</b>	<b>-63.7%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>2.0%</b>	<b>5.8%</b>		
Investment Gain (Losses)	(12,168,626.42)	304,459.13	(12,473,085.55)	-4,096.8%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>(4,340,016.46)</b>	<b>21,864,790.92</b>	<b>(26,204,807.38)</b>	<b>-119.8%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>-1.2%</b>	<b>5.9%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>38,371,577.99</b>	<b>51,433,540.01</b>	<b>(13,061,962.02)</b>	<b>-25.4%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>9.9%</b>	<b>13.8%</b>		

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The University of Texas at Austin  
 Monthly Financial Report, Comparison of Operating Results and Margin  
 For the Period Ending April 30, 2016

	April Year-to-Date FY 2016	April Year-to-Date FY 2015	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	321,333,333.33	323,333,333.33	(2,000,000.00)	-0.6%
Sponsored Programs	367,325,143.48	363,833,240.38	3,491,903.10	1.0%
Net Sales and Services of Educational Activities	279,744,065.15	273,444,740.04	6,299,325.11	2.3%
Net Auxiliary Enterprises	232,310,541.04	218,005,024.66	14,305,516.38	6.6%
Other Operating Revenues	5,420,146.03	4,611,279.67	808,866.36	17.5%
<b>Total Operating Revenues</b>	<b>1,206,133,229.03</b>	<b>1,183,227,618.08</b>	<b>22,905,610.95</b>	<b>1.9%</b>
<b>Operating Expenses</b>				
Salaries and Wages	792,624,921.51	760,908,873.84	31,716,047.67	4.2%
Payroll Related Costs	223,361,524.02	209,848,847.24	13,512,676.78	6.4%
Cost of Goods Sold	17,766,464.44	17,415,055.62	351,408.82	2.0%
Professional Fees and Services	20,177,229.64	22,798,355.81	(2,621,126.17)	-11.5%
Other Contracted Services	105,000,463.99	98,134,888.89	6,865,575.10	7.0%
Travel	27,571,634.23	27,940,285.48	(368,651.25)	-1.3%
Materials and Supplies	84,910,352.11	96,045,891.29	(11,135,539.18)	-11.6%
Utilities	56,875,667.24	59,631,106.91	(2,755,439.67)	-4.6%
Communications	25,483,808.31	29,593,232.28	(4,109,423.97)	-13.9%
Repairs and Maintenance	46,663,250.79	43,764,016.59	2,899,234.20	6.6%
Rentals and Leases	14,633,627.63	12,772,334.40	1,861,293.23	14.6%
Printing and Reproduction	5,579,683.25	6,181,771.87	(602,088.62)	-9.7%
Bad Debt Expense	275,322.49	184,285.56	91,036.93	49.4%
Scholarships and Fellowships	80,000,000.00	80,000,000.00	-	-
Depreciation and Amortization	165,000,000.00	160,000,000.00	5,000,000.00	3.1%
Federal Sponsored Program Pass-Through to Other State Agencies	2,330,838.48	2,597,852.92	(267,014.44)	-10.3%
State Sponsored Program Pass-Through to Other State Agencies	9,395,625.00	-	9,395,625.00	100.0%
Other Operating Expenses	75,958,582.84	73,540,469.92	2,418,112.92	3.3%
<b>Total Operating Expenses</b>	<b>1,753,608,995.97</b>	<b>1,701,357,268.62</b>	<b>52,251,727.35</b>	<b>3.1%</b>
<b>Operating Loss</b>	<b>(547,475,766.94)</b>	<b>(518,129,650.54)</b>	<b>(29,346,116.40)</b>	<b>-5.7%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	245,270,636.64	216,737,983.06	28,532,653.58	13.2%
Nonexchange Sponsored Programs	29,333,333.33	31,733,333.33	(2,400,000.00)	-7.6%
Gift Contributions for Operations	107,323,150.00	92,503,493.78	14,819,656.22	16.0%
Net Investment Income	150,705,416.31	151,209,844.21	(504,427.90)	-0.3%
Interest Expense on Capital Asset Financings	(30,584,008.96)	(31,985,888.16)	1,401,879.20	4.4%
<b>Net Other Nonoperating Adjustments</b>	<b>502,048,527.32</b>	<b>460,198,766.22</b>	<b>41,849,761.10</b>	<b>9.1%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>(45,427,239.62)</b>	<b>(57,930,884.32)</b>	<b>12,503,644.70</b>	<b>21.6%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>-2.6%</b>	<b>-3.5%</b>		
Available University Fund Transfer	203,271,560.67	177,828,108.07	25,443,452.60	14.3%
<b>Adjusted Income (Loss) with AUF Transfer</b>	<b>157,844,321.05</b>	<b>119,897,223.75</b>	<b>37,947,097.30</b>	<b>31.6%</b>
<b>Adjusted Margin % with AUF Transfer</b>	<b>8.1%</b>	<b>6.5%</b>		
Investment Gain (Losses)	(139,164,648.07)	5,505,426.05	(144,670,074.12)	-2,627.8%
<b>Adj. Inc. (Loss) with AUF Transfer &amp; Invest. Gains (Losses)</b>	<b>\$18,679,672.98</b>	<b>\$125,402,649.80</b>	<b>(106,722,976.82)</b>	<b>-85.1%</b>
<b>Adj. Margin % with AUF Transfer &amp; Invest. Gains (Losses)</b>	<b>1.0%</b>	<b>6.7%</b>		
<b>Adjusted Income (Loss) with AUF Transfer excluding Depreciation &amp; Amortization</b>	<b>322,844,321.05</b>	<b>279,897,223.75</b>	<b>42,947,097.30</b>	<b>15.3%</b>
<b>Adjusted Margin % with AUF Transfer excluding Depreciation &amp; Amortization</b>	<b>16.6%</b>	<b>15.1%</b>		

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The University of Texas at Brownsville  
 Monthly Financial Report, Comparison of Operating Results and Margin  
 For the Period Ending April 30, 2016

	April Year-to-Date FY 2016	April Year-to-Date FY 2015	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	-	21,848,358.78	(21,848,358.78)	-100.0%
Sponsored Programs	-	14,980,062.20	(14,980,062.20)	-100.0%
Net Sales and Services of Educational Activities	-	1,475,395.33	(1,475,395.33)	-100.0%
Net Auxiliary Enterprises	-	1,321,699.80	(1,321,699.80)	-100.0%
Other Operating Revenues	-	51,233.14	(51,233.14)	-100.0%
<b>Total Operating Revenues</b>	<b>-</b>	<b>39,676,749.25</b>	<b>(39,676,749.25)</b>	<b>-100.0%</b>
<b>Operating Expenses</b>				
Salaries and Wages	-	33,611,638.30	(33,611,638.30)	-100.0%
Payroll Related Costs	-	10,108,830.38	(10,108,830.38)	-100.0%
Professional Fees and Services	232.40	890,793.38	(890,560.98)	-100.0%
Other Contracted Services	-	585,499.31	(585,499.31)	-100.0%
Travel	-	956,928.59	(956,928.59)	-100.0%
Materials and Supplies	74,001.70	3,483,293.28	(3,409,291.58)	-97.9%
Utilities	-	1,223,889.05	(1,223,889.05)	-100.0%
Communications	-	171,584.48	(171,584.48)	-100.0%
Repairs and Maintenance	9,894.88	744,457.84	(734,562.96)	-98.7%
Rentals and Leases	-	2,633,265.25	(2,633,265.25)	-100.0%
Printing and Reproduction	-	181,401.86	(181,401.86)	-100.0%
Scholarships and Fellowships	-	18,464,320.68	(18,464,320.68)	-100.0%
Depreciation and Amortization	405,890.96	5,657,348.06	(5,251,457.10)	-92.8%
Federal Sponsored Program Pass-Through to Other State Agencies	-	100,368.23	(100,368.23)	-100.0%
Other Operating Expenses	-	2,982,879.38	(2,982,879.38)	-100.0%
<b>Total Operating Expenses</b>	<b>490,019.94</b>	<b>81,796,498.07</b>	<b>(81,306,478.13)</b>	<b>-99.4%</b>
<b>Operating Loss</b>	<b>(490,019.94)</b>	<b>(42,119,748.82)</b>	<b>41,629,728.88</b>	<b>98.8%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	-	27,000,638.48	(27,000,638.48)	-100.0%
Nonexchange Sponsored Programs	-	9,363,385.72	(9,363,385.72)	-100.0%
Gift Contributions for Operations	-	290,527.54	(290,527.54)	-100.0%
Net Investment Income	-	1,331,113.81	(1,331,113.81)	-100.0%
Interest Expense on Capital Asset Financings	-	(1,863,501.68)	1,863,501.68	100.0%
<b>Net Other Nonoperating Adjustments</b>	<b>-</b>	<b>36,122,163.87</b>	<b>(36,122,163.87)</b>	<b>-100.0%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>(490,019.94)</b>	<b>(5,997,584.95)</b>	<b>5,507,565.01</b>	<b>91.8%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>		<b>-7.7%</b>		
Investment Gain (Losses)	-	(583,622.27)	583,622.27	100.0%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>(490,019.94)</b>	<b>(6,581,207.22)</b>	<b>6,091,187.28</b>	<b>92.6%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>		<b>-8.5%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>(84,128.98)</b>	<b>(340,236.89)</b>	<b>256,107.91</b>	<b>75.3%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>		<b>-0.4%</b>		

UNAUDITED

The University of Texas at Dallas  
 Monthly Financial Report, Comparison of Operating Results and Margin  
 For the Period Ending April 30, 2016

	April Year-to-Date FY 2016	April Year-to-Date FY 2015	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	189,724,900.09	178,983,484.17	10,741,415.92	6.0%
Sponsored Programs	38,710,297.51	37,926,501.00	783,796.51	2.1%
Net Sales and Services of Educational Activities	12,464,357.14	10,300,117.96	2,164,239.18	21.0%
Net Auxiliary Enterprises	18,931,668.62	18,950,459.63	(18,791.01)	-0.1%
Other Operating Revenues	3,062,752.80	3,178,213.74	(115,460.94)	-3.6%
<b>Total Operating Revenues</b>	<b>262,893,976.16</b>	<b>249,338,776.50</b>	<b>13,555,199.66</b>	<b>5.4%</b>
<b>Operating Expenses</b>				
Salaries and Wages	189,861,932.85	174,162,255.10	15,699,677.75	9.0%
Payroll Related Costs	44,272,509.07	41,690,178.06	2,582,331.01	6.2%
Professional Fees and Services	6,825,218.65	6,653,416.84	171,801.81	2.6%
Other Contracted Services	10,448,119.26	9,048,820.74	1,399,298.52	15.5%
Travel	4,493,283.18	3,766,372.04	726,911.14	19.3%
Materials and Supplies	22,065,398.66	20,491,121.09	1,574,277.57	7.7%
Utilities	7,419,500.64	7,902,299.56	(482,798.92)	-6.1%
Communications	435,530.34	155,636.14	279,894.20	179.8%
Repairs and Maintenance	3,912,612.52	3,146,210.13	766,402.39	24.4%
Rentals and Leases	4,716,742.08	4,580,876.81	135,865.27	3.0%
Printing and Reproduction	1,403,135.08	1,276,988.30	126,146.78	9.9%
Scholarships and Fellowships	27,038,212.20	32,266,975.22	(5,228,763.02)	-16.2%
Depreciation and Amortization	42,388,000.00	38,402,284.86	3,985,715.14	10.4%
Federal Sponsored Program Pass-Through to Other State Agencies	50,003.59	44,481.12	5,522.47	12.4%
State Sponsored Program Pass-Through to Other State Agencies	265,922.71	304,606.00	(38,683.29)	-12.7%
Other Operating Expenses	14,701,259.82	10,948,281.08	3,752,978.74	34.3%
<b>Total Operating Expenses</b>	<b>380,297,380.65</b>	<b>354,840,803.09</b>	<b>25,456,577.56</b>	<b>7.2%</b>
<b>Operating Loss</b>	<b>(117,403,404.49)</b>	<b>(105,502,026.59)</b>	<b>(11,901,377.90)</b>	<b>-11.3%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	73,748,325.45	80,426,607.52	(6,678,282.07)	-8.3%
Nonexchange Sponsored Programs	35,703,824.67	15,653,660.67	20,050,164.00	128.1%
Gift Contributions for Operations	8,666,666.67	8,104,950.85	561,715.82	6.9%
Net Investment Income	15,618,617.86	14,703,456.87	915,160.99	6.2%
Interest Expense on Capital Asset Financings	(14,034,044.54)	(10,339,498.72)	(3,694,545.82)	-35.7%
<b>Net Other Nonoperating Adjustments</b>	<b>119,703,390.11</b>	<b>108,549,177.19</b>	<b>11,154,212.92</b>	<b>10.3%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>2,299,985.62</b>	<b>3,047,150.60</b>	<b>(747,164.98)</b>	<b>-24.5%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>0.6%</b>	<b>0.8%</b>		
Investment Gain (Losses)	(10,704,558.33)	(4,698,477.55)	(6,006,080.78)	-127.8%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>(8,404,572.71)</b>	<b>(1,651,326.95)</b>	<b>(6,753,245.76)</b>	<b>-409.0%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>-2.2%</b>	<b>-0.5%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>44,687,985.62</b>	<b>41,449,435.46</b>	<b>3,238,550.16</b>	<b>7.8%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>11.3%</b>	<b>11.3%</b>		

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The University of Texas at El Paso  
 Monthly Financial Report, Comparison of Operating Results and Margin  
 For the Period Ending April 30, 2016

	April Year-to-Date FY 2016	April Year-to-Date FY 2015	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	77,805,950.95	74,172,666.39	3,633,284.56	4.9%
Sponsored Programs	59,252,801.35	53,594,290.67	5,658,510.68	10.6%
Net Sales and Services of Educational Activities	5,353,908.38	4,172,797.56	1,181,110.82	28.3%
Net Auxiliary Enterprises	21,145,989.84	26,328,366.28	(5,182,376.44)	-19.7%
Other Operating Revenues	(3,523.52)	62,721.11	(66,244.63)	-105.6%
<b>Total Operating Revenues</b>	<b>163,555,127.00</b>	<b>158,330,842.01</b>	<b>5,224,284.99</b>	<b>3.3%</b>
<b>Operating Expenses</b>				
Salaries and Wages	126,608,440.73	114,400,992.01	12,207,448.72	10.7%
Payroll Related Costs	33,658,815.28	30,901,133.14	2,757,682.14	8.9%
Professional Fees and Services	7,481,058.11	3,524,753.78	3,956,304.33	112.2%
Other Contracted Services	7,999,783.31	19,396,389.48	(11,396,605.77)	-58.8%
Travel	5,353,040.77	6,092,549.09	(739,508.32)	-12.1%
Materials and Supplies	12,864,660.54	12,302,414.09	562,246.45	4.6%
Utilities	5,633,422.23	5,827,819.29	(194,397.06)	-3.3%
Communications	629,570.84	714,455.75	(84,884.91)	-11.9%
Repairs and Maintenance	4,368,555.71	3,366,487.65	1,002,068.06	29.8%
Rentals and Leases	2,102,370.37	2,464,170.27	(361,799.90)	-14.7%
Printing and Reproduction	758,984.73	832,996.33	(74,011.60)	-8.9%
Scholarships and Fellowships	44,076,596.17	40,020,115.14	4,056,481.03	10.1%
Depreciation and Amortization	20,856,279.62	19,898,466.21	957,813.41	4.8%
Federal Sponsored Program Pass-Through to Other State Agencies	3,490,009.19	182,888.83	3,307,120.36	1,808.3%
State Sponsored Program Pass-Through to Other State Agencies	-	34,450.69	(34,450.69)	-100.0%
Other Operating Expenses	8,098,511.55	7,124,084.34	974,427.21	13.7%
<b>Total Operating Expenses</b>	<b>283,980,099.55</b>	<b>267,084,166.09</b>	<b>16,895,933.46</b>	<b>6.3%</b>
<b>Operating Loss</b>	<b>(120,424,972.55)</b>	<b>(108,753,324.08)</b>	<b>(11,671,648.47)</b>	<b>-10.7%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	74,551,880.00	66,520,472.00	8,031,408.00	12.1%
Nonexchange Sponsored Programs	26,638,313.72	26,552,604.59	85,709.13	0.3%
Gift Contributions for Operations	3,956,659.01	3,666,672.78	289,986.23	7.9%
Net Investment Income	8,361,189.57	8,494,884.73	(133,695.16)	-1.6%
Interest Expense on Capital Asset Financings	(4,787,590.80)	(5,209,671.04)	422,080.24	8.1%
<b>Net Other Nonoperating Adjustments</b>	<b>108,720,451.50</b>	<b>100,024,963.06</b>	<b>8,695,488.44</b>	<b>8.7%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>(11,704,521.05)</b>	<b>(8,728,361.02)</b>	<b>(2,976,160.03)</b>	<b>-34.1%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>-4.2%</b>	<b>-3.3%</b>		
Investment Gain (Losses)	(9,383,644.34)	(1,175,374.91)	(8,208,269.43)	-698.4%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>(21,088,165.39)</b>	<b>(9,903,735.93)</b>	<b>(11,184,429.46)</b>	<b>-112.9%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>-7.9%</b>	<b>-3.8%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>9,151,758.57</b>	<b>11,170,105.19</b>	<b>(2,018,346.62)</b>	<b>-18.1%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>3.3%</b>	<b>4.2%</b>		

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The University of Texas of the Permian Basin  
 Monthly Financial Report, Comparison of Operating Results and Margin  
 For the Period Ending April 30, 2016

	April Year-to-Date FY 2016	April Year-to-Date FY 2015	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	11,312,400.60	11,903,885.32	(591,484.72)	-5.0%
Sponsored Programs	5,943,841.69	4,603,938.26	1,339,903.43	29.1%
Net Sales and Services of Educational Activities	1,399,291.46	1,829,063.51	(429,772.05)	-23.5%
Net Auxiliary Enterprises	4,222,563.56	1,850,518.11	2,372,045.45	128.2%
Other Operating Revenues	235,582.62	411,095.89	(175,513.27)	-42.7%
<b>Total Operating Revenues</b>	<b>23,113,679.93</b>	<b>20,598,501.09</b>	<b>2,515,178.84</b>	<b>12.2%</b>
<b>Operating Expenses</b>				
Salaries and Wages	22,527,168.74	18,105,570.65	4,421,598.09	24.4%
Payroll Related Costs	5,393,366.83	4,174,394.54	1,218,972.29	29.2%
Cost of Goods Sold	6,576.34	7,192.26	(615.92)	-8.6%
Professional Fees and Services	1,976,130.24	2,925,055.70	(948,925.46)	-32.4%
Other Contracted Services	2,263,713.81	2,614,072.12	(350,358.31)	-13.4%
Travel	961,713.90	769,955.91	191,757.99	24.9%
Materials and Supplies	3,404,749.89	2,671,900.40	732,849.49	27.4%
Utilities	1,488,870.64	1,928,604.24	(439,733.60)	-22.8%
Communications	466,997.17	434,792.91	32,204.26	7.4%
Repairs and Maintenance	(87,426.83)	724,376.22	(811,803.05)	-112.1%
Rentals and Leases	440,478.20	376,325.34	64,152.86	17.0%
Printing and Reproduction	129,713.35	49,258.91	80,454.44	163.3%
Scholarships and Fellowships	4,522,081.88	7,768,543.76	(3,246,461.88)	-41.8%
Depreciation and Amortization	9,310,000.00	8,687,064.49	622,935.51	7.2%
Federal Sponsored Program Pass-Through to Other State Agencies	(44,024.12)	-	(44,024.12)	100.0%
Other Operating Expenses	915,270.80	931,769.83	(16,499.03)	-1.8%
<b>Total Operating Expenses</b>	<b>53,675,380.84</b>	<b>52,168,877.28</b>	<b>1,506,503.56</b>	<b>2.9%</b>
<b>Operating Loss</b>	<b>(30,561,700.91)</b>	<b>(31,570,376.19)</b>	<b>1,008,675.28</b>	<b>3.2%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	26,615,519.33	19,441,859.44	7,173,659.89	36.9%
Nonexchange Sponsored Programs	3,898,976.76	3,538,770.61	360,206.15	10.2%
Gift Contributions for Operations	1,743,197.53	5,179,876.99	(3,436,679.46)	-66.3%
Net Investment Income	697,863.22	1,382,436.66	(684,573.44)	-49.5%
Interest Expense on Capital Asset Financings	(3,598,363.28)	(3,804,860.00)	206,496.72	5.4%
<b>Net Other Nonoperating Adjustments</b>	<b>29,357,193.56</b>	<b>25,738,083.70</b>	<b>3,619,109.86</b>	<b>14.1%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>(1,204,507.35)</b>	<b>(5,832,292.49)</b>	<b>4,627,785.14</b>	<b>79.3%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>-2.1%</b>	<b>-11.6%</b>		
Investment Gain (Losses)	(1,802,645.66)	64,573.53	(1,867,219.19)	-2,891.6%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>(3,007,153.01)</b>	<b>(5,767,718.96)</b>	<b>2,760,565.95</b>	<b>47.9%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>-5.5%</b>	<b>-11.5%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>8,105,492.65</b>	<b>2,854,772.00</b>	<b>5,250,720.65</b>	<b>183.9%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>14.5%</b>	<b>5.7%</b>		

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The University of Texas Rio Grande Valley  
 Monthly Financial Report, Comparison of Operating Results and Margin  
 For the Period Ending April 30, 2016

	April Year-to-Date FY 2016	-	April Year-to-Date FY 2015	Variance	Fluctuation Percentage
<b>Operating Revenues</b>					
Net Student Tuition and Fees	80,405,517.45	-	80,405,517.45	80,405,517.45	100.0%
Sponsored Programs	63,360,672.69	-	63,360,672.69	63,360,672.69	100.0%
Net Sales and Services of Educational Activities	3,501,997.07	-	3,501,997.07	3,501,997.07	100.0%
Net Professional Fees	263,038.90	-	263,038.90	263,038.90	100.0%
Net Auxiliary Enterprises	7,105,891.80	-	7,105,891.80	7,105,891.80	100.0%
Other Operating Revenues	6,146,828.72	-	6,146,828.72	6,146,828.72	100.0%
<b>Total Operating Revenues</b>	<b>160,783,946.63</b>	<b>-</b>	<b>160,783,946.63</b>	<b>160,783,946.63</b>	<b>100.0%</b>
<b>Operating Expenses</b>					
Salaries and Wages	133,097,023.24	-	133,097,023.24	133,097,023.24	100.0%
Payroll Related Costs	39,111,709.92	-	39,111,709.92	39,111,709.92	100.0%
Cost of Goods Sold	220,439.43	-	220,439.43	220,439.43	100.0%
Professional Fees and Services	1,732,536.27	-	1,732,536.27	1,732,536.27	100.0%
Other Contracted Services	7,688,708.98	-	7,688,708.98	7,688,708.98	100.0%
Travel	4,777,498.39	-	4,777,498.39	4,777,498.39	100.0%
Materials and Supplies	9,512,624.73	-	9,512,624.73	9,512,624.73	100.0%
Utilities	5,172,767.07	-	5,172,767.07	5,172,767.07	100.0%
Communications	352,577.37	-	352,577.37	352,577.37	100.0%
Repairs and Maintenance	3,388,373.12	-	3,388,373.12	3,388,373.12	100.0%
Rentals and Leases	3,244,083.87	-	3,244,083.87	3,244,083.87	100.0%
Printing and Reproduction	477,063.02	-	477,063.02	477,063.02	100.0%
Bad Debt Expense	4,700.38	-	4,700.38	4,700.38	100.0%
Scholarships and Fellowships	54,018,446.04	-	54,018,446.04	54,018,446.04	100.0%
Depreciation and Amortization	24,155,452.18	-	24,155,452.18	24,155,452.18	100.0%
Federal Sponsored Program Pass-Through to Other State Agencies	176,275.41	-	176,275.41	176,275.41	100.0%
Other Operating Expenses	5,795,810.61	-	5,795,810.61	5,795,810.61	100.0%
<b>Total Operating Expenses</b>	<b>292,926,090.03</b>	<b>-</b>	<b>292,926,090.03</b>	<b>292,926,090.03</b>	<b>100.0%</b>
<b>Operating Loss</b>	<b>(132,142,143.40)</b>	<b>-</b>	<b>(132,142,143.40)</b>	<b>(132,142,143.40)</b>	<b>100.0%</b>
<b>Other Nonoperating Adjustments</b>					
State Appropriations	100,312,728.00	-	100,312,728.00	100,312,728.00	100.0%
Nonexchange Sponsored Programs	34,606,083.42	-	34,606,083.42	34,606,083.42	100.0%
Gift Contributions for Operations	5,171,544.50	-	5,171,544.50	5,171,544.50	100.0%
Net Investment Income	5,178,488.53	-	5,178,488.53	5,178,488.53	100.0%
Interest Expense on Capital Asset Financings	(4,211,895.84)	-	(4,211,895.84)	(4,211,895.84)	100.0%
<b>Net Other Nonoperating Adjustments</b>	<b>141,056,948.61</b>	<b>-</b>	<b>141,056,948.61</b>	<b>141,056,948.61</b>	<b>100.0%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>8,914,805.21</b>	<b>-</b>	<b>8,914,805.21</b>	<b>8,914,805.21</b>	<b>100.0%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>2.9%</b>				
Investment Gain (Losses)	(411,868.81)	-	(411,868.81)	(411,868.81)	100.0%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>8,502,936.40</b>	<b>-</b>	<b>8,502,936.40</b>	<b>8,502,936.40</b>	<b>100.0%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>2.8%</b>				
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>33,070,257.39</b>	<b>-</b>	<b>33,070,257.39</b>	<b>33,070,257.39</b>	<b>100.0%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>10.8%</b>				

UNAUDITED

The University of Texas at San Antonio  
 Monthly Financial Report, Comparison of Operating Results and Margin  
 For the Period Ending April 30, 2016

	April Year-to-Date FY 2016	April Year-to-Date FY 2015	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	123,587,516.64	128,342,467.03	(4,754,950.39)	-3.7%
Sponsored Programs	40,773,581.63	39,979,431.19	794,150.44	2.0%
Net Sales and Services of Educational Activities	10,024,744.38	9,188,840.46	835,903.92	9.1%
Net Auxiliary Enterprises	30,864,479.83	26,924,326.29	3,940,153.54	14.6%
Other Operating Revenues	2,720,243.11	2,055,280.06	664,963.05	32.4%
<b>Total Operating Revenues</b>	<b>207,970,565.59</b>	<b>206,490,345.03</b>	<b>1,480,220.56</b>	<b>0.7%</b>
<b>Operating Expenses</b>				
Salaries and Wages	162,967,304.08	150,538,194.09	12,429,109.99	8.3%
Payroll Related Costs	41,682,686.92	38,630,329.95	3,052,356.97	7.9%
Cost of Goods Sold	200,000.00	253,521.60	(53,521.60)	-21.1%
Professional Fees and Services	4,157,509.37	3,889,648.76	267,860.61	6.9%
Other Contracted Services	9,348,335.87	11,806,390.20	(2,458,054.33)	-20.8%
Travel	7,171,793.80	6,636,777.95	535,015.85	8.1%
Materials and Supplies	20,084,568.82	20,681,886.12	(597,317.30)	-2.9%
Utilities	8,030,610.67	8,866,666.67	(836,056.00)	-9.4%
Communications	2,032,916.26	1,748,787.40	284,128.86	16.2%
Repairs and Maintenance	5,833,615.58	5,833,941.65	(326.07)	-
Rentals and Leases	1,543,358.01	1,807,801.36	(264,443.35)	-14.6%
Printing and Reproduction	955,632.83	1,082,270.72	(126,637.89)	-11.7%
Bad Debt Expense	126,613.46	53,333.33	73,280.13	137.4%
Scholarships and Fellowships	29,498,581.33	26,174,656.81	3,323,924.52	12.7%
Depreciation and Amortization	31,841,513.88	32,439,622.99	(598,109.11)	-1.8%
Federal Sponsored Program Pass-Through to Other State Agencies	805,424.97	1,001,002.75	(195,577.78)	-19.5%
Other Operating Expenses	10,582,312.25	9,829,393.02	752,919.23	7.7%
<b>Total Operating Expenses</b>	<b>336,862,778.10</b>	<b>321,274,225.37</b>	<b>15,588,552.73</b>	<b>4.9%</b>
<b>Operating Loss</b>	<b>(128,892,212.51)</b>	<b>(114,783,880.34)</b>	<b>(14,108,332.17)</b>	<b>-12.3%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	85,827,686.00	82,057,484.00	3,770,202.00	4.6%
Nonexchange Sponsored Programs	34,166,630.00	31,151,430.00	3,015,200.00	9.7%
Gift Contributions for Operations	5,333,333.33	7,534,541.55	(2,201,208.22)	-29.2%
Net Investment Income	14,045,405.43	13,525,890.75	519,514.68	3.8%
Interest Expense on Capital Asset Financings	(9,813,197.36)	(10,529,442.48)	716,245.12	6.8%
<b>Net Other Nonoperating Adjustments</b>	<b>129,559,857.40</b>	<b>123,739,903.82</b>	<b>5,819,953.58</b>	<b>4.7%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>667,644.89</b>	<b>8,956,023.48</b>	<b>(8,288,378.59)</b>	<b>-92.5%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>0.2%</b>	<b>2.6%</b>		
Investment Gain (Losses)	(11,983,477.34)	32,208,188.77	(44,191,666.11)	-137.2%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>(11,315,832.45)</b>	<b>41,164,212.25</b>	<b>(52,480,044.70)</b>	<b>-127.5%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>-3.4%</b>	<b>11.0%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>32,509,158.77</b>	<b>41,395,646.47</b>	<b>(8,886,487.70)</b>	<b>-21.5%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>9.4%</b>	<b>12.1%</b>		



UNAUDITED

The University of Texas at Tyler  
 Monthly Financial Report, Comparison of Operating Results and Margin  
 For the Period Ending April 30, 2016

	April Year-to-Date FY 2016	April Year-to-Date FY 2015	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	27,332,986.67	25,442,842.27	1,890,144.40	7.4%
Sponsored Programs	9,122,151.43	9,435,626.00	(313,474.57)	-3.3%
Net Sales and Services of Educational Activities	4,800,347.26	2,046,952.92	2,753,394.34	134.5%
Net Auxiliary Enterprises	5,528,800.00	4,508,760.00	1,020,040.00	22.6%
Other Operating Revenues	258,056.24	136,356.80	121,699.44	89.3%
<b>Total Operating Revenues</b>	<b>47,042,341.60</b>	<b>41,570,537.99</b>	<b>5,471,803.61</b>	<b>13.2%</b>
<b>Operating Expenses</b>				
Salaries and Wages	45,688,150.32	38,375,953.33	7,312,196.99	19.1%
Payroll Related Costs	12,078,023.28	9,741,588.18	2,336,435.10	24.0%
Cost of Goods Sold	27,481.65	20,491.04	6,990.61	34.1%
Professional Fees and Services	1,659,349.36	2,199,203.25	(539,853.89)	-24.5%
Other Contracted Services	4,379,765.80	4,502,425.68	(122,659.88)	-2.7%
Travel	1,427,496.84	1,291,102.35	136,394.49	10.6%
Materials and Supplies	5,350,027.59	4,896,996.37	453,031.22	9.3%
Utilities	1,612,299.83	1,396,263.80	216,036.03	15.5%
Communications	386,054.05	735,939.62	(349,885.57)	-47.5%
Repairs and Maintenance	1,691,912.88	1,984,228.12	(292,315.24)	-14.7%
Rentals and Leases	493,746.30	280,647.04	213,099.26	75.9%
Printing and Reproduction	873,593.18	838,428.59	35,164.59	4.2%
Scholarships and Fellowships	1,755,539.85	4,236,936.29	(2,481,396.44)	-58.6%
Depreciation and Amortization	9,615,927.96	8,026,823.45	1,589,104.51	19.8%
Federal Sponsored Program Pass-Through to Other State Agencies	4,650.00	23,303.00	(18,653.00)	-80.0%
Other Operating Expenses	2,367,907.70	1,911,617.50	456,290.20	23.9%
<b>Total Operating Expenses</b>	<b>89,411,926.59</b>	<b>80,461,947.61</b>	<b>8,949,978.98</b>	<b>11.1%</b>
<b>Operating Loss</b>	<b>(42,369,584.99)</b>	<b>(38,891,409.62)</b>	<b>(3,478,175.37)</b>	<b>-8.9%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	26,564,032.00	24,323,824.00	2,240,208.00	9.2%
Nonexchange Sponsored Programs	6,535,456.00	4,625,402.00	1,910,054.00	41.3%
Gift Contributions for Operations	1,200,694.27	3,483,473.62	(2,282,779.35)	-65.5%
Net Investment Income	2,721,485.02	2,816,217.26	(94,732.24)	-3.4%
Interest Expense on Capital Asset Financings	(2,646,187.52)	(2,335,095.36)	(311,092.16)	-13.3%
<b>Net Other Nonoperating Adjustments</b>	<b>34,375,479.77</b>	<b>32,913,821.52</b>	<b>1,461,658.25</b>	<b>4.4%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>(7,994,105.22)</b>	<b>(5,977,588.10)</b>	<b>(2,016,517.12)</b>	<b>-33.7%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>-9.5%</b>	<b>-7.8%</b>		
Investment Gain (Losses)	(2,896,994.16)	(132,180.76)	(2,764,813.40)	-2,091.7%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>(10,891,099.38)</b>	<b>(6,109,768.86)</b>	<b>(4,781,330.52)</b>	<b>-78.3%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>-13.4%</b>	<b>-8.0%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>1,621,822.74</b>	<b>2,049,235.35</b>	<b>(427,412.61)</b>	<b>-20.9%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>1.9%</b>	<b>2.7%</b>		

UNAUDITED

The University of Texas Southwestern Medical Center  
 Monthly Financial Report, Comparison of Operating Results and Margin  
 For the Period Ending April 30, 2016

	April Year-to-Date FY 2016	April Year-to-Date FY 2015	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	15,151,543.47	14,833,384.65	318,158.82	2.1%
Sponsored Programs	378,196,522.49	362,959,152.73	15,237,369.76	4.2%
Net Sales and Services of Educational Activities	8,856,213.45	7,441,417.33	1,414,796.12	19.0%
Net Sales and Services of Hospitals	709,398,925.28	605,643,095.94	103,755,829.34	17.1%
Net Professional Fees	360,090,929.29	316,356,981.69	43,733,947.60	13.8%
Net Auxiliary Enterprises	18,485,958.12	15,950,111.18	2,535,846.94	15.9%
Other Operating Revenues	69,208,167.01	41,080,468.72	28,127,698.29	68.5%
<b>Total Operating Revenues</b>	<b>1,559,388,259.11</b>	<b>1,364,264,612.24</b>	<b>195,123,646.87</b>	<b>14.3%</b>
<b>Operating Expenses</b>				
Salaries and Wages	854,666,165.35	770,421,320.68	84,244,844.67	10.9%
Payroll Related Costs	223,170,502.68	181,494,098.51	41,676,404.17	23.0%
Cost of Goods Sold	4,204,604.21	3,576,368.72	628,235.49	17.6%
Professional Fees and Services	55,212,012.40	39,900,074.34	15,311,938.06	38.4%
Other Contracted Services	77,525,651.40	79,935,243.10	(2,409,591.70)	-3.0%
Travel	8,275,881.22	7,219,858.06	1,056,023.16	14.6%
Materials and Supplies	254,848,818.70	231,276,590.39	23,572,228.31	10.2%
Utilities	13,743,994.07	17,137,082.36	(3,393,088.29)	-19.8%
Communications	7,513,678.86	7,456,388.65	57,290.21	0.8%
Repairs and Maintenance	9,580,091.94	7,146,913.68	2,433,178.26	34.0%
Rentals and Leases	5,777,100.99	4,730,028.89	1,047,072.10	22.1%
Printing and Reproduction	1,697,240.51	2,112,948.51	(415,708.00)	-19.7%
Scholarships and Fellowships	910,373.49	1,694,981.33	(784,607.84)	-46.3%
Depreciation and Amortization	104,976,952.34	102,417,110.34	2,559,842.00	2.5%
Federal Sponsored Program Pass-Through to Other State Agencies	1,540,619.34	1,142,576.62	398,042.72	34.8%
Other Operating Expenses	42,581,696.71	40,480,229.03	2,101,467.68	5.2%
<b>Total Operating Expenses</b>	<b>1,666,225,384.21</b>	<b>1,498,141,813.21</b>	<b>168,083,571.00</b>	<b>11.2%</b>
<b>Operating Loss</b>	<b>(106,837,125.10)</b>	<b>(133,877,200.97)</b>	<b>27,040,075.87</b>	<b>20.2%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	123,833,201.00	114,006,867.76	9,826,333.24	8.6%
Nonexchange Sponsored Programs	-	-	-	-
Gift Contributions for Operations	63,116,443.78	79,061,472.79	(15,945,029.01)	-20.2%
Net Investment Income	65,977,671.79	57,384,971.52	8,592,700.27	15.0%
Interest Expense on Capital Asset Financings	(20,395,193.36)	(19,174,214.40)	(1,220,978.96)	-6.4%
<b>Net Other Nonoperating Adjustments</b>	<b>232,532,123.21</b>	<b>231,279,097.67</b>	<b>1,253,025.54</b>	<b>0.5%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>125,694,998.11</b>	<b>97,401,896.70</b>	<b>28,293,101.41</b>	<b>29.0%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>6.9%</b>	<b>6.0%</b>		
Investment Gain (Losses)	(40,764,640.48)	(11,213,140.43)	(29,551,500.05)	-263.5%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>84,930,357.63</b>	<b>86,188,756.27</b>	<b>(1,258,398.64)</b>	<b>-1.5%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>4.8%</b>	<b>5.4%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>230,671,950.45</b>	<b>199,819,007.04</b>	<b>30,852,943.41</b>	<b>15.4%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>12.7%</b>	<b>12.4%</b>		

UNAUDITED

The University of Texas Medical Branch at Galveston  
 Monthly Financial Report, Comparison of Operating Results and Margin  
 For the Period Ending April 30, 2016

	April Year-to-Date FY 2016	April Year-to-Date FY 2015	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	23,913,916.63	24,043,256.46	(129,339.83)	-0.5%
Sponsored Programs	130,545,629.69	122,766,490.66	7,779,139.03	6.3%
Net Sales and Services of Educational Activities	11,198,277.67	13,753,750.97	(2,555,473.30)	-18.6%
Net Sales and Services of Hospitals	667,902,570.18	616,916,531.83	50,986,038.35	8.3%
Net Professional Fees	116,236,461.93	107,021,821.37	9,214,640.56	8.6%
Net Auxiliary Enterprises	6,586,219.80	6,147,015.82	439,203.98	7.1%
Other Operating Revenues	41,365,644.44	47,069,066.40	(5,703,421.96)	-12.1%
<b>Total Operating Revenues</b>	<b>997,748,720.34</b>	<b>937,717,933.51</b>	<b>60,030,786.83</b>	<b>6.4%</b>
<b>Operating Expenses</b>				
Salaries and Wages	640,253,257.40	588,825,977.08	51,427,280.32	8.7%
Payroll Related Costs	174,852,255.85	160,018,562.35	14,833,693.50	9.3%
Cost of Goods Sold	58,675,064.84	49,325,947.64	9,349,117.20	19.0%
Professional Fees and Services	24,897,252.00	22,317,157.77	2,580,094.23	11.6%
Other Contracted Services	79,861,022.84	65,738,578.22	14,122,444.62	21.5%
Travel	4,847,650.88	4,908,280.14	(60,629.26)	-1.2%
Materials and Supplies	103,772,705.98	99,433,037.67	4,339,668.31	4.4%
Utilities	22,976,413.65	20,816,631.58	2,159,782.07	10.4%
Communications	6,417,459.03	6,170,988.31	246,470.72	4.0%
Repairs and Maintenance	30,731,394.28	29,939,083.39	792,310.89	2.6%
Rentals and Leases	17,167,163.70	18,025,834.91	(858,671.21)	-4.8%
Printing and Reproduction	1,048,042.68	1,005,796.71	42,245.97	4.2%
Scholarships and Fellowships	4,653,665.81	4,936,654.72	(282,988.91)	-5.7%
Depreciation and Amortization	80,203,310.87	65,888,556.25	14,314,754.62	21.7%
Federal Sponsored Program Pass-Through to Other State Agencies	440,227.75	895,546.02	(455,318.27)	-50.8%
Other Operating Expenses	22,836,731.93	24,707,697.46	(1,870,965.53)	-7.6%
<b>Total Operating Expenses</b>	<b>1,273,633,619.49</b>	<b>1,162,954,330.22</b>	<b>110,679,289.27</b>	<b>9.5%</b>
<b>Operating Loss</b>	<b>(275,884,899.15)</b>	<b>(225,236,396.71)</b>	<b>(50,648,502.44)</b>	<b>-22.5%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	242,299,992.45	231,651,629.77	10,648,362.68	4.6%
Nonexchange Sponsored Programs	771,726.20	842,650.00	(70,923.80)	-8.4%
Gift Contributions for Operations	6,578,163.05	4,736,625.70	1,841,537.35	38.9%
Net Investment Income	30,366,883.40	27,376,028.76	2,990,854.64	10.9%
Interest Expense on Capital Asset Financings	(8,451,919.42)	(4,441,575.99)	(4,010,343.43)	-90.3%
<b>Net Other Nonoperating Adjustments</b>	<b>271,564,845.68</b>	<b>260,165,358.24</b>	<b>11,399,487.44</b>	<b>4.4%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>(4,320,053.47)</b>	<b>34,928,961.53</b>	<b>(39,249,015.00)</b>	<b>-112.4%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>-0.3%</b>	<b>2.9%</b>		
Investment Gain (Losses)	(30,721,708.57)	(5,606,266.52)	(25,115,442.05)	-448.0%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>(35,041,762.04)</b>	<b>29,322,695.01</b>	<b>(64,364,457.05)</b>	<b>-219.5%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>-2.8%</b>	<b>2.5%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>75,883,257.40</b>	<b>100,817,517.78</b>	<b>(24,934,260.38)</b>	<b>-24.7%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>5.9%</b>	<b>8.4%</b>		

UNAUDITED

The University of Texas Health Science Center at Houston  
 Monthly Financial Report, Comparison of Operating Results and Margin  
 For the Period Ending April 30, 2016

	April Year-to-Date FY 2016	April Year-to-Date FY 2015	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	34,770,146.23	31,131,448.46	3,638,697.77	11.7%
Sponsored Programs	473,405,615.75	396,606,543.43	76,799,072.32	19.4%
Net Sales and Services of Educational Activities	20,500,172.19	21,712,434.55	(1,212,262.36)	-5.6%
Net Sales and Services of Hospitals	50,054,447.34	42,977,046.03	7,077,401.31	16.5%
Net Professional Fees	228,469,965.54	185,136,118.58	43,333,846.96	23.4%
Net Auxiliary Enterprises	19,151,490.24	18,142,030.57	1,009,459.67	5.6%
Other Operating Revenues	35,764,016.27	32,532,388.29	3,231,627.98	9.9%
<b>Total Operating Revenues</b>	<b>862,115,853.56</b>	<b>728,238,009.91</b>	<b>133,877,843.65</b>	<b>18.4%</b>
<b>Operating Expenses</b>				
Salaries and Wages	555,744,434.98	499,430,794.59	56,313,640.39	11.3%
Payroll Related Costs	128,592,601.74	109,208,190.51	19,384,411.23	17.7%
Cost of Goods Sold	15,716,550.03	11,616,775.86	4,099,774.17	35.3%
Professional Fees and Services	45,987,903.86	35,389,634.04	10,598,269.82	29.9%
Other Contracted Services	50,169,295.87	50,083,753.03	85,542.84	0.2%
Travel	7,037,053.89	6,589,961.28	447,092.61	6.8%
Materials and Supplies	39,974,531.84	35,830,797.17	4,143,734.67	11.6%
Utilities	10,628,442.52	10,957,232.11	(328,789.59)	-3.0%
Communications	3,418,842.94	3,462,117.76	(43,274.82)	-1.2%
Repairs and Maintenance	8,286,375.02	8,694,064.22	(407,689.20)	-4.7%
Rentals and Leases	21,310,959.30	20,296,602.85	1,014,356.45	5.0%
Printing and Reproduction	4,454,824.13	3,647,125.05	807,699.08	22.1%
Scholarships and Fellowships	3,595,013.26	3,619,260.54	(24,247.28)	-0.7%
Depreciation and Amortization	41,082,763.91	39,778,564.65	1,304,199.26	3.3%
Federal Sponsored Program Pass-Through to Other State Agencies	4,048,412.84	4,754,946.32	(706,533.48)	-14.9%
Other Operating Expenses	27,251,721.73	27,410,888.72	(159,166.99)	-0.6%
<b>Total Operating Expenses</b>	<b>967,299,727.86</b>	<b>870,770,708.70</b>	<b>96,529,019.16</b>	<b>11.1%</b>
<b>Operating Loss</b>	<b>(105,183,874.30)</b>	<b>(142,532,698.79)</b>	<b>37,348,824.49</b>	<b>26.2%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	137,435,610.56	133,042,984.94	4,392,625.62	3.3%
Nonexchange Sponsored Programs	339,112.00	359,383.29	(20,271.29)	-5.6%
Gift Contributions for Operations	13,501,726.73	16,921,369.42	(3,419,642.69)	-20.2%
Net Investment Income	22,732,969.64	19,998,759.78	2,734,209.86	13.7%
Interest Expense on Capital Asset Financings	(7,259,622.48)	(7,752,958.88)	493,336.40	6.4%
<b>Net Other Nonoperating Adjustments</b>	<b>166,749,796.45</b>	<b>162,569,538.55</b>	<b>4,180,257.90</b>	<b>2.6%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>61,565,922.15</b>	<b>20,036,839.76</b>	<b>41,529,082.39</b>	<b>207.3%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>5.9%</b>	<b>2.2%</b>		
Investment Gain (Losses)	(22,508,137.26)	(2,897,841.22)	(19,610,296.04)	-676.7%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>39,057,784.89</b>	<b>17,138,998.54</b>	<b>21,918,786.35</b>	<b>127.9%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>3.9%</b>	<b>1.9%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>102,648,686.06</b>	<b>59,815,404.41</b>	<b>42,833,281.65</b>	<b>71.6%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>9.9%</b>	<b>6.7%</b>		

UNAUDITED

The University of Texas Health Science Center at San Antonio  
 Monthly Financial Report, Comparison of Operating Results and Margin  
 For the Period Ending April 30, 2016

	April Year-to-Date FY 2016	April Year-to-Date FY 2015	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	25,677,851.33	23,869,644.67	1,808,206.66	7.6%
Sponsored Programs	197,436,216.07	199,761,835.39	(2,325,619.32)	-1.2%
Net Sales and Services of Educational Activities	13,413,381.53	12,661,332.51	752,049.02	5.9%
Net Professional Fees	124,418,322.78	111,759,456.12	12,658,866.66	11.3%
Net Auxiliary Enterprises	3,780,456.76	4,027,796.26	(247,339.50)	-6.1%
Other Operating Revenues	24,762,322.53	28,410,762.50	(3,648,439.97)	-12.8%
<b>Total Operating Revenues</b>	<b>389,488,551.00</b>	<b>380,490,827.45</b>	<b>8,997,723.55</b>	<b>2.4%</b>
<b>Operating Expenses</b>				
Salaries and Wages	277,809,312.38	279,207,143.15	(1,397,830.77)	-0.5%
Payroll Related Costs	78,584,916.46	75,151,054.44	3,433,862.02	4.6%
Professional Fees and Services	14,168,565.73	13,026,565.49	1,142,000.24	8.8%
Other Contracted Services	20,794,603.63	17,408,308.78	3,386,294.85	19.5%
Travel	3,217,049.59	3,275,594.10	(58,544.51)	-1.8%
Materials and Supplies	31,590,987.47	26,700,515.44	4,890,472.03	18.3%
Utilities	12,397,712.00	11,666,666.67	731,045.33	6.3%
Communications	8,155,699.73	8,330,559.17	(174,859.44)	-2.1%
Repairs and Maintenance	3,834,207.92	3,590,919.05	243,288.87	6.8%
Rentals and Leases	3,822,112.53	3,588,807.99	233,304.54	6.5%
Printing and Reproduction	1,154,795.26	1,103,390.96	51,404.30	4.7%
Scholarships and Fellowships	4,843,616.12	4,498,963.44	344,652.68	7.7%
Depreciation and Amortization	35,333,333.33	35,000,000.00	333,333.33	1.0%
Federal Sponsored Program Pass-Through to Other State Agencies	1,033,333.33	1,000,000.00	33,333.33	3.3%
Other Operating Expenses	24,539,538.88	25,126,204.88	(586,666.00)	-2.3%
<b>Total Operating Expenses</b>	<b>521,279,784.36</b>	<b>508,674,693.56</b>	<b>12,605,090.80</b>	<b>2.5%</b>
<b>Operating Loss</b>	<b>(131,791,233.36)</b>	<b>(128,183,866.11)</b>	<b>(3,607,367.25)</b>	<b>-2.8%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	112,412,758.67	117,490,031.33	(5,077,272.66)	-4.3%
Nonexchange Sponsored Programs	866,666.67	833,333.33	33,333.34	4.0%
Gift Contributions for Operations	14,562,535.19	12,040,039.37	2,522,495.82	21.0%
Net Investment Income	24,978,409.61	24,080,314.40	898,095.21	3.7%
Interest Expense on Capital Asset Financings	(5,457,647.68)	(5,867,766.32)	410,118.64	7.0%
<b>Net Other Nonoperating Adjustments</b>	<b>147,362,722.46</b>	<b>148,575,952.11</b>	<b>(1,213,229.65)</b>	<b>-0.8%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>15,571,489.10</b>	<b>20,392,086.00</b>	<b>(4,820,596.90)</b>	<b>-23.6%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>2.9%</b>	<b>3.8%</b>		
Investment Gain (Losses)	(22,288,913.33)	475,910.07	(22,764,823.40)	-4,783.4%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>(6,717,424.23)</b>	<b>20,867,996.07</b>	<b>(27,585,420.30)</b>	<b>-132.2%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>-1.3%</b>	<b>3.9%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>50,904,822.43</b>	<b>55,392,086.00</b>	<b>(4,487,263.57)</b>	<b>-8.1%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>9.4%</b>	<b>10.4%</b>		

UNAUDITED

The University of Texas M. D. Anderson Cancer Center  
 Monthly Financial Report, Comparison of Operating Results and Margin  
 For the Period Ending April 30, 2016

	April Year-to-Date FY 2016	April Year-to-Date FY 2015	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	1,521,812.12	1,246,901.77	274,910.35	22.0%
Sponsored Programs	205,555,571.91	192,387,922.99	13,167,648.92	6.8%
Net Sales and Services of Educational Activities	1,407,629.48	1,410,720.77	(3,091.29)	-0.2%
Net Sales and Services of Hospitals	2,088,091,079.86	2,107,626,870.13	(19,535,790.27)	-0.9%
Net Professional Fees	261,951,672.81	271,632,221.10	(9,680,548.29)	-3.6%
Net Auxiliary Enterprises	27,844,016.02	29,771,227.97	(1,927,211.95)	-6.5%
Other Operating Revenues	67,685,609.33	70,999,039.43	(3,313,430.10)	-4.7%
<b>Total Operating Revenues</b>	<b>2,654,057,391.53</b>	<b>2,675,074,904.16</b>	<b>(21,017,512.63)</b>	<b>-0.8%</b>
<b>Operating Expenses</b>				
Salaries and Wages	1,258,036,026.54	1,173,839,375.06	84,196,651.48	7.2%
Payroll Related Costs	366,676,240.82	340,160,679.46	26,515,561.36	7.8%
Cost of Goods Sold	1,601,846.49	3,126,306.02	(1,524,459.53)	-48.8%
Professional Fees and Services	141,835,201.66	97,991,008.78	43,844,192.88	44.7%
Other Contracted Services	101,252,084.69	82,501,324.02	18,750,760.67	22.7%
Travel	12,955,762.64	13,195,250.30	(239,487.66)	-1.8%
Materials and Supplies	538,685,665.37	508,570,969.17	30,114,696.20	5.9%
Utilities	28,637,020.18	29,454,742.56	(817,722.38)	-2.8%
Communications	7,622,453.91	6,641,438.90	981,015.01	14.8%
Repairs and Maintenance	73,293,354.74	69,227,863.38	4,065,491.36	5.9%
Rentals and Leases	28,891,215.79	28,563,417.22	327,798.57	1.1%
Printing and Reproduction	3,420,755.82	3,057,823.15	362,932.67	11.9%
Scholarships and Fellowships	2,607,226.88	2,979,130.79	(371,903.91)	-12.5%
Depreciation and Amortization	235,387,448.75	197,732,442.96	37,655,005.79	19.0%
Federal Sponsored Program Pass-Through to Other State Agencies	397,349.52	(777,134.44)	1,174,483.96	151.1%
State Sponsored Program Pass-Through to Other State Agencies	507,568.93	248,777.92	258,791.01	104.0%
Other Operating Expenses	23,006,983.00	22,422,289.87	584,693.13	2.6%
<b>Total Operating Expenses</b>	<b>2,824,814,205.73</b>	<b>2,578,935,705.12</b>	<b>245,878,500.61</b>	<b>9.5%</b>
<b>Operating Loss</b>	<b>(170,756,814.20)</b>	<b>96,139,199.04</b>	<b>(266,896,013.24)</b>	<b>-277.6%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	134,264,585.08	124,568,362.09	9,696,222.99	7.8%
Nonexchange Sponsored Programs	1,781,706.88	2,873,830.79	(1,092,123.91)	-38.0%
Gift Contributions for Operations	92,504,810.77	75,796,192.49	16,708,618.28	22.0%
Net Investment Income	70,828,561.03	67,335,325.62	3,493,235.41	5.2%
Interest Expense on Capital Asset Financings	(22,663,223.76)	(23,911,569.44)	1,248,345.68	5.2%
<b>Net Other Nonoperating Adjustments</b>	<b>276,716,440.00</b>	<b>246,662,141.55</b>	<b>30,054,298.45</b>	<b>12.2%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>105,959,625.80</b>	<b>342,801,340.59</b>	<b>(236,841,714.79)</b>	<b>-69.1%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>3.6%</b>	<b>11.6%</b>		
Investment Gain (Losses)	(97,067,638.19)	(21,870,688.34)	(75,196,949.85)	-343.8%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>8,891,987.61</b>	<b>320,930,652.25</b>	<b>(312,038,664.64)</b>	<b>-97.2%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>0.3%</b>	<b>11.0%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>341,347,074.55</b>	<b>540,533,783.55</b>	<b>(199,186,709.00)</b>	<b>-36.9%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>11.6%</b>	<b>18.4%</b>		

UNAUDITED

The University of Texas Health Science Center at Tyler  
 Monthly Financial Report, Comparison of Operating Results and Margin  
 For the Period Ending April 30, 2016

	April Year-to-Date FY 2016	April Year-to-Date FY 2015	Variance	Fluctuation Percentage
<b>Operating Revenues</b>				
Net Student Tuition and Fees	89,359.02	85,296.80	4,062.22	4.8%
Sponsored Programs	17,446,477.16	10,723,908.70	6,722,568.46	62.7%
Net Sales and Services of Educational Activities	1,423,210.75	1,109,947.65	313,263.10	28.2%
Net Sales and Services of Hospitals	37,335,313.36	41,321,507.36	(3,986,194.00)	-9.6%
Net Professional Fees	10,663,992.22	9,824,146.66	839,845.56	8.5%
Net Auxiliary Enterprises	158,014.15	139,448.99	18,565.16	13.3%
Other Operating Revenues	17,038,210.44	16,176,399.82	861,810.62	5.3%
<b>Total Operating Revenues</b>	<b>84,154,577.10</b>	<b>79,380,655.98</b>	<b>4,773,921.12</b>	<b>6.0%</b>
<b>Operating Expenses</b>				
Salaries and Wages	62,174,150.46	52,204,654.58	9,969,495.88	19.1%
Payroll Related Costs	19,083,272.98	16,269,835.17	2,813,437.81	17.3%
Cost of Goods Sold	91,127.23	68,251.44	22,875.79	33.5%
Professional Fees and Services	7,760,067.80	5,854,668.74	1,905,399.06	32.5%
Other Contracted Services	7,746,736.58	8,536,433.33	(789,696.75)	-9.3%
Travel	407,183.33	411,579.39	(4,396.06)	-1.1%
Materials and Supplies	15,594,044.07	13,402,890.58	2,191,153.49	16.3%
Utilities	1,201,033.55	1,561,304.02	(360,270.47)	-23.1%
Communications	797,368.03	596,309.75	201,058.28	33.7%
Repairs and Maintenance	3,926,988.67	3,648,218.25	278,770.42	7.6%
Rentals and Leases	851,438.98	830,909.97	20,529.01	2.5%
Printing and Reproduction	48,098.96	56,606.45	(8,507.49)	-15.0%
Scholarships and Fellowships	92,283.78	66,564.88	25,718.90	38.6%
Depreciation and Amortization	7,249,185.09	7,542,269.29	(293,084.20)	-3.9%
Federal Sponsored Program Pass-Through to Other State Agencies	137,745.21	154,837.94	(17,092.73)	-11.0%
Other Operating Expenses	2,457,468.18	2,267,654.98	189,813.20	8.4%
<b>Total Operating Expenses</b>	<b>129,618,192.90</b>	<b>113,472,988.76</b>	<b>16,145,204.14</b>	<b>14.2%</b>
<b>Operating Loss</b>	<b>(45,463,615.80)</b>	<b>(34,092,332.78)</b>	<b>(11,371,283.02)</b>	<b>-33.4%</b>
<b>Other Nonoperating Adjustments</b>				
State Appropriations	35,932,757.10	28,861,317.56	7,071,439.54	24.5%
Nonexchange Sponsored Programs	-	-	-	-
Gift Contributions for Operations	381,329.37	500,735.52	(119,406.15)	-23.8%
Net Investment Income	2,790,019.04	2,792,969.36	(2,950.32)	-0.1%
Interest Expense on Capital Asset Financings	(882,462.48)	(960,962.48)	78,500.00	8.2%
<b>Net Other Nonoperating Adjustments</b>	<b>38,221,643.03</b>	<b>31,194,059.96</b>	<b>7,027,583.07</b>	<b>22.5%</b>
<b>Adjusted Income (Loss) including Depreciation &amp; Amortization</b>	<b>(7,241,972.77)</b>	<b>(2,898,272.82)</b>	<b>(4,343,699.95)</b>	<b>-149.9%</b>
<b>Adjusted Margin % including Depreciation &amp; Amortization</b>	<b>-5.9%</b>	<b>-2.6%</b>		
Investment Gain (Losses)	(1,856,461.68)	90,757.83	(1,947,219.51)	-2,145.5%
<b>Adj. Inc. (Loss) with Investment Gains (Losses)</b>	<b>(9,098,434.45)</b>	<b>(2,807,514.99)</b>	<b>(6,290,919.46)</b>	<b>-224.1%</b>
<b>Adj. Margin % with Investment Gains (Losses)</b>	<b>-7.5%</b>	<b>-2.5%</b>		
<b>Adjusted Income (Loss) excluding Depreciation &amp; Amortization</b>	<b>7,212.32</b>	<b>4,643,996.47</b>	<b>(4,636,784.15)</b>	<b>-99.8%</b>
<b>Adjusted Margin % excluding Depreciation &amp; Amortization</b>	<b>-</b>	<b>4.2%</b>		