

Regent Gary

MOTION FROM OPEN SESSION  
FEBRUARY 18, 2011

I move that The University of Texas System Board of Regents authorize Chairman Powell to provide formal notice to the City of Austin that, as recommended by the Brackenridge Tract Task Force, the Lions Municipal Golf Course lease will be allowed to expire at the end of the current term in May 2019 and to advise the City of the Board's desire to continue open and ongoing dialogue with the City leadership on issues of mutual interest as the Board plans how best to utilize and redevelop the Brackenridge Tract in the coming years to benefit U. T. Austin.

Let me emphasize that I am not proposing that the Board terminate the lease early, but rather that the Board allow the lease to end at the conclusion of its current term in May 2019, approximately eight years from now, which should permit the City to plan for the future.